

BANK OF NEW YORK CO INC

Form 4

May 18, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
RENYI THOMAS A

2. Issuer Name **and** Ticker or Trading
Symbol
**BANK OF NEW YORK CO INC
[BK]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE WALL STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/17/2006

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman and CEO

NEW YORK, NY 10286

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock (Par Value \$7.50)	01/01/2006		L	V	32.1438	A	\$ 31.85
							513,876.8238
Common Stock (Par Value \$7.50)	02/02/2006		L	V	182.8167	A	\$ 32.09
							514,059.6405
Common Stock	05/17/2006		M		98,000	A	\$ 17.25
							612,059.6405

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(Par
Value
\$7.50)

Common
Stock

(Par Value \$7.50)	05/17/2006	<u>S(1)</u>	1,900	D	\$ 32.79	610,159.6405	D
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Common
Stock

(Par Value \$7.50)	05/17/2006	<u>S(1)</u>	400	D	\$ 32.8	609,759.6405	D
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Common
Stock

(Par Value \$7.50)	05/17/2006	<u>S(1)</u>	2,200	D	\$ 32.82	607,559.6405	D
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Common
Stock

(Par Value \$7.50)	05/17/2006	<u>S(1)</u>	2,300	D	\$ 32.83	605,259.6405	D
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Common
Stock

(Par Value \$7.50)	05/17/2006	<u>S(1)</u>	4,800	D	\$ 32.84	600,459.6405	D
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Common
Stock

(Par Value \$7.50)	05/17/2006	<u>S(1)</u>	2,000	D	\$ 32.85	598,459.6405	D
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Common
Stock

(Par Value \$7.50)	05/17/2006	<u>S(1)</u>	4,200	D	\$ 32.86	594,259.6405	D
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Common
Stock

(Par Value \$7.50)	05/17/2006	<u>S(1)</u>	1,900	D	\$ 32.87	592,359.6405	D
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Common
Stock

(Par Value \$7.50)	05/17/2006	<u>S(1)</u>	2,500	D	\$ 32.92	589,859.6405	D
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Value \$7.50)								
Common Stock (Par Value \$7.50)	05/17/2006	S ⁽¹⁾	1,800	D	\$ 32.93	588,059.6405	D	
Common Stock (Par Value \$7.50)	05/17/2006	S ⁽¹⁾	4,000	D	\$ 32.95	584,059.6405	D	
Common Stock (Par Value \$7.50)	05/17/2006	S ⁽¹⁾	3,300	D	\$ 32.98	580,759.6405	D	
Common Stock (Par Value \$7.50)	05/17/2006	S ⁽¹⁾	5,500	D	\$ 33	575,259.6405	D	
Common Stock (Par Value \$7.50)	05/17/2006	S ⁽¹⁾	600	D	\$ 33.01	574,659.6405	D	
Common Stock (Par Value \$7.50)	05/17/2006	S ⁽¹⁾	4,600	D	\$ 33.02	570,059.6405	D	
Common Stock (Par Value \$7.50)	05/17/2006	S ⁽¹⁾	3,000	D	\$ 33.03	567,059.6405	D	
Common Stock (Par Value \$7.50)	05/17/2006	S ⁽¹⁾	5,900	D	\$ 33.04	561,159.6405	D	
Common Stock (Par Value	05/17/2006	S ⁽¹⁾	4,400	D	\$ 33.05	556,759.6405	D	

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\$7.50)

Common
Stock
(Par
Value
\$7.50)

413,859.84 ⁽²⁾ I

By
401(k)
Plan

Common
Stock
(Par
Value
\$7.50)

130,000 ⁽³⁾ I

By
GRAT
2-2005

Common
Stock
(Par
Value
\$7.50)

260,000 ⁽³⁾ I

by
GRAT 3-
2005

Common
Stock
(Par
Value
\$7.50)

3,350 ⁽⁴⁾ ⁽⁵⁾ I

By
Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
1/14/97 Stock Options \$17.25	\$ 17.25	05/17/2006		M		98,000		01/14/1998	01/14/2007	Common Stock (Par Value \$7.50)	98,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RENYI THOMAS A ONE WALL STREET NEW YORK, NY 10286	X		Chairman and CEO	

Signatures

Thomas A.
Renyi

05/18/2006

 **Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) These shares were previously reported as directly beneficially owned but were contributed to a grantor retained annuity trust on August 23, 2005.
- (4) Reporting person disclaims beneficial ownership of these securities.
- (1) The sale is being made pursuant to a Rule 10b5-1 sales plan adopted on August 22, 2005.
- (5) Form #1 of 2
- (2) Represents number of stock units held indirectly in employer's stock fund in The Bank of New York Company, Inc. Employee Savings and Investment Plan, a 401(k) Plan, as of April 30, 2006. Previously reported as owned directly in Profit Sharing Plan.

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