

Edgar Filing: BANK OF NEW YORK CO INC - Form 424B3

BANK OF NEW YORK CO INC

Form 424B3

January 22, 2002

Pricing Supplement Dated January 10, 2002  
(To Prospectus dated June 18, 2001 and  
Prospectus Supplement dated July 20, 2001)

Rule 424(b) (3)  
File Nos. 333-62516,  
333-62516-01, 333-62516-02,  
333-62516-03, 333-62516-04

THE BANK OF NEW YORK COMPANY, INC.

Senior Subordinated Medium-Term Notes Series E  
(U.S. \$ Fixed Rate)

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Trade Date: January 10, 2002	Original Issue Date: January 25, 2002
Principal Amount: \$25,000,000	Net Proceeds to Issuer: \$24,500,000
Issue Price: 98.00%	Agent's Capacity:
Selling Agent's	x Principal Basis          Agency Basis
Commission/Discount: 2.00%	
Interest Rate: 6.50% per annum	Interest Payment Dates:
Maturity Date: January 25, 2017	Monthly on the 25th day of each month commencing February 25, 2002

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Form:            x          Book Entry  
   Certificated

Redemption:

   The Notes cannot be redeemed prior to maturity

   x          The Notes may be redeemed prior to maturity commencing  
   January 25, 2005 and on any January 25 or July 25  
   thereafter on 30 calendar days notice.

Initial Redemption Date: January 25, 2005

Initial Redemption Percentage: 100%

Annual Redemption Percentage Reduction: N/A

Repayment:

   x          The Notes cannot be repaid prior to maturity

   The Notes can be repaid prior to maturity at the  
   option of the holder of the Notes

Optional Repayment Date:    N/A

Optional Repayment Price:    N/A

Discount Note:            Yes            x          No

The defeasance and covenant defeasance provisions of the Senior Subordinated Indenture described under "Description of Senior Debt Securities and Senior Subordinated Debt Securities -- Defeasance and Covenant Defeasance" in the Prospectus will apply to the Notes. The Notes described herein are being Purchased by Salomon Smith Barney (the "Agent"), as principal, on the terms and conditions described in the Prospectus Supplement under the caption "Plan of Distribution of Medium-Term Notes." The Notes will be sold to the public at varying prices relating to prevailing market prices at the time of resale as determined by the Agent. The net proceeds to the Company will be \$24,500,000.

Salomon Smith Barney