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SEALED AIR CORP/DE
Form 424B3
June 29, 2005

PROSPECTUS SUPPLEMENT NO. 20
(To Prospectus dated January 23, 2004)

Filed Pursuant to Rule 424(b)(3)
Registration Statement No. 333-108544

SEALED AIR CORPORATION

6,160,708 SHARES OF COMMON STOCK

This prospectus supplement relates to the offer and sale from time to time of up to 6,160,708 shares of common stock, \$0.10 par value per share, of Sealed Air Corporation, a Delaware corporation, by the selling stockholders named in the prospectus dated January 23, 2004, as supplemented, and in this prospectus supplement. This prospectus supplement may only be delivered or used in connection with our prospectus dated January 23, 2004. Our common stock is traded on the New York Stock Exchange under the symbol "SEE."

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

PROSPECTUS SUPPLEMENT DATED JUNE 29, 2005

The information appearing in the following table supplements or supersedes in part the information in the table under the caption "Selling Stockholders," beginning on page 9 in our prospectus and was provided by or on behalf of the selling stockholders.

NAME ----	COMMON STOCK BENEFICIALLY OWNED AS OF JUNE 28, 2005 (1) -----	COMMON STOCK OFFERED IN THIS PROSPECTUS (1) -----	COMMON BENEFICI AF OFF ---
Amerisure Mutual Insurance Co. (3)	5,999	5,999	
Chrysler Corporation Master Retirement Trust (4)	30,071	30,071	
Delta Air Lines Master Trust - CV (4)	6,928	6,928	
Delta Pilots Disability & Survivorship Trust - CV (4)	3,214	3,214	
F.M. Kirby Foundation, Inc. (4)	5,071	5,071	
ING Equity Income Fund (5)	29,571	29,571	
Innovest Finanzdienslte (3)	23,071	23,071	
International Truck & Engine Corporation Non-Contributory Retirement Plan Trust (4)	3,571	3,571	
International Truck & Engine Corporation Retiree Health Benefit Trust (4)	1,714	1,714	
International Truck & Engine Corporation Retirement Plan for Salaried Employees Trust (4)	3,857	3,857	
Nicholas Applegate Capital Management U.S. Investment Grade Convert (3)			

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	214	214
OCM Convertible Trust (4)	2,999	2,999
Qwest Occupational Health Trust (4)	714	714
Qwest Occupational Health Trust (6)	9,999	9,999
Qwest Pension Trust (6)	54,285	54,285
San Francisco Employees' Retirement System (6)	57,142	57,142
State Employees' Retirement Fund of the State of Delaware (4)	4,714	4,714
The Doctor's Company (6)	29,999	29,999
Travelers Indemnity Company - Commercial Lines (4)	21,714	21,714
UIF Equity Income Fund (5)	8,157	8,157
UnumProvident Corporation (4)	1,857	1,857
US Allianz Equity Income Fund (5)	5,099	5,099
Van Kampen Equity and Income Fund (5)	365,028	365,028
Vanguard Convertible Securities Fund, Inc. (4)	132,857	132,857
Virginia Retirement System (6)	109,999	109,999
TOTAL (7)	6,160,708	6,160,708

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- For each selling stockholder, this number represents the number of shares of common stock that would be beneficially owned by such selling stockholder after the conversion of the Notes beneficially owned by such selling stockholder as of June 28, 2005, assumes that the selling stockholders will sell all shares of common stock offered by them under this prospectus, and further assumes that all of the Notes have been converted.
 - For each selling stockholder, this number represents the percentage of common stock that would be owned by such selling stockholder after completion of the offering, based on the number of shares of common stock outstanding as of June 28, 2005 and assuming all the Notes beneficially owned by such selling stockholder as of June 28, 2005, have been converted.
 - We have been advised that Mr. Horacio Valeiras may be deemed the beneficial owner of these shares by virtue of his voting control and investment discretion.
 - We have been advised that Mr. Lawrence Keele may be deemed the beneficial owner of these shares by virtue of his voting control and investment discretion.
 - We have been advised that Van Kampen Asset Management may be deemed the beneficial owner of these shares by virtue of its voting control and investment discretion.
 - We have been advised that Mr. Gene T. Pretti may be deemed the beneficial owner of these shares by virtue of his voting control and investment discretion.
 - Assumes conversion of 100% of the outstanding Notes (without giving effect to any capital adjustments). We note that the aggregate number of shares of common stock requested to be registered by the selling stockholders is greater than the total number of shares initially issuable upon conversion of 100% of the outstanding Notes. This may be due in part to sales or other transfers of Notes among the selling stockholders in which the person acquiring the Notes submits a request to register shares of common stock which were previously registered by

the person who sold the Notes.