WYNN RESORTS LTD
Form 8-K
April 20, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT

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PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 15, 2004

WYNN RESORTS, LIMITED
(Exact Name of Registrant as Specified in its Charter)

| NEVADA | 000-50028 | 46-0484987 |
|---|---|---|
| (State or Other Jurisdiction of Incorporation) | (Commission File Number) | (I.R.S. Employer Identification No.) |

| 3131 LAS VEGAS BOULEVARD SOUTH<br>LAS VEGAS, NEVADA | 89109 |
|---|---|
| (Address of Principal Executive Offices) | (Zip Code) |

(702) 770-7555
(Registrant's telephone number, including area code)

Item 5. Other Events.

As previously disclosed, Valvino Lamore, LLC, a subsidiary of the Registrant ("Valvino"), has been involved in litigation related to its ownership and development of the former Desert Inn golf course and the residential lots around the golf course. Based on the February 23, 2004 settlement reached with the plaintiffs, all actions relating to the litigation were dismissed with prejudice on or prior to April 15, 2004. As part of the settlement, the Registrant purchased the ten remaining residential lots which Valvino had not previously purchased, for $23 million from its existing cash.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 20, 2004

Wynn Resorts, Limited

By: /s/John Strzemp
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John Strzemp
Executive Vice President and
Chief Financial Officer