

Edgar Filing: RAYTECH CORP - Form 4

RAYTECH CORP
Form 4
January 07, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

CHECK THIS BOX IF NO
LONGER SUBJECT TO SECTION
16. FORM 4 OR FORM 5
OBLIGATIONS MAY
CONTINUE.
SEE INSTRUCTION 1(b).
(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol	6. Relationship to Issuer	
Raytech Corporation Asbestos Personal Injury Settlement Trust			Raytech Corporation (RAY)	(Check one) Director	
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year	Official Title
c/o Meltzer, Lippe, Goldstein & Schlissel, LLP,				December 23, 2003	
(Street)			5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint (Check applicable) Form file
Mineola	NY	11501			X Form file
(City)	(State)	(Zip)			

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount or Price	5. Amount or Price	5. Amount or Price
			Code V	Amount or (D)	Price		
Common Stock	12-18-02		S	800 D	\$7.0375		
Common Stock	12-20-02		S	10,400 D	\$7		
Common Stock	12-23-02		S	2,500 D	\$7		34,570

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

PERSONS WHO
 INFORMATION
 REQUIRED TO
 A CURRENT

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Derivative Security (Instr. 5)
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Explanation of Responses:

Raytech Corporate Settlement Trust

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BY: /S/ RICHARD

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of
Richard A. Lipp

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.