

HEYER ANDREW R
Form 4
March 24, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEYER ANDREW R

(Last) (First) (Middle)

C/O MISTRAL CAPITAL
MANAGEMENT, LLC, 650 FIFTH
AVENUE, 31ST FLOOR

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
JAMBA, INC. [JMBA]

3. Date of Earliest Transaction
(Month/Day/Year)
03/22/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	03/22/2010		S		165,020 (4)	D	\$ 2.22 (1) 1,673,242 (2) (4)	See Footnotes (2) (12)
Common Stock	03/22/2010		S		121,311 (5)	D	\$ 2.22 (1) 1,230,046 (2) (5)	D (2) (12)
Common Stock	03/22/2010		S		43,709 (6)	D	\$ 2.22 (1) 443,196 (2) (6)	D (2) (12)
Common	03/22/2010		S		8,980 (7)	D	\$ 91,058 (3) (7)	D (3) (12)

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Stock					2.22				
					<u>(1)</u>				
Common Stock	03/23/2010	S	587,196 <u>(8)</u>	D	\$ 2.22 <u>(1)</u>	1,086,046 <u>(2)</u> <u>(8)</u>	I <u>(2)</u>		See Footnotes <u>(2)</u> <u>(12)</u>
Common Stock	03/23/2010	S	431,664 <u>(9)</u>	D	\$ 2.22 <u>(1)</u>	798,382 <u>(2)</u> <u>(9)</u>	D <u>(2)</u> <u>(12)</u>		
Common Stock	03/23/2010	S	155,532 <u>(10)</u>	D	\$ 2.22 <u>(1)</u>	287,664 <u>(2)</u> <u>(10)</u>	D <u>(2)</u> <u>(12)</u>		
Common Stock	03/23/2010	S	31,956 <u>(11)</u>	D	\$ 2.22 <u>(1)</u>	59,102 <u>(3)</u> <u>(11)</u>	D <u>(3)</u> <u>(12)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEYER ANDREW R C/O MISTRAL CAPITAL MANAGEMENT, LLC 650 FIFTH AVENUE, 31ST FLOOR NEW YORK, NY 10019	X	X		

Remarks:

The Reporting Persons may be deemed to be members of a "group" for purposes of the Securities Exchange Act of 1934, as amended. Each Reporting Person disclaims beneficial ownership of any securities deemed to be owned by the group that are not directly owned by the Reporting Person. This report shall not be deemed an admission that such Reporting Person is a member of a group or the beneficial owner of any securities not directly owned by such Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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