QUADE DAVID C Form 4 May 01, 2003

		OMB APPROVAL				
	U.S. SECURITIES AND Washington,	EXCHANGE COMMISSION D.C. 20549				
	FOR	M 4				
S	TATEMENT OF CHANGES I	N BENEFICIAL OWNERSHI	P			
Section 17(a) Sect) of the Public Utilion 30(h) of the Inve	the Securities Exchang ty Holding Company Act stment Company Act of of Section 16. Form 4	t of 1935 or 1940			
obligations may	continue. See Instru	ction 1(b).				
(Print or Type Respo	onses) ===================================					
1. Name and Address	of Reporting Person*					
Quade	David	С.				
(Last)	(First)	(Middle)	(Middle)			
c/o Berkshire Ind One Beacon Street	come Realty, Inc. t, Suite 1500					
	(Str	 eet)				
Boston	MA	0210	08			
(City)	(Sta	te) (Zip))			
2. Issuer Name AND	 Ficker or Trading Syml	bol				
Berkshire Income	Realty, Inc. ("BIR")					
		g Person, if any (Volu	======= untary)			
4. Statement for Mo	 nth/Day/Year	=======================================				
04/29/2003						

5. If Amendment, Date of Original (Month/Day/Year)

1

6. Relationship of Reporting (Check all applicable)	g Person t	o Issuer		=====		===		
<pre>[X] Director [X] Officer (give titl)</pre>	e below)		10% Ow Other		fy below)			
		nancial Office tee of Advisor	to Iss	uer				
7. Individual or Joint/Grou	p Filing (=======	===		
<pre>[X] Form Filed by One Re [_] Form Filed by More t</pre>			1					
TABLE I NON-D	ERIVATIVE		QUIRED,			===		
		========						
	(Month/				4. Securities Additional Disposed of (Instr. 3, 4	(D) and 5)	d 5)	
1. Title of Security (Instr. 3)					- Amount	(A) or (D)	Price	
9% Series A Cumulative Redeemable Preferred Stock			P (1)		100	А		
	- -							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one Reporting Person, see Instruction $4\left(b\right)\left(v\right)$.

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB NUMBER.

(Over) SEC 1474 (9-02)

Page 1 of 2

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

	2.									
	Conver-				5.				7.	
	sion		3A		Number	of			Title and	Amoun
	or		Deemed		Derivat	tive	6.		of Underl	ying
	Exer-		Exe-	4.	Securit	ties	Date		Securitie	
	cise	3.	cution	Trans-	Acquire	ed (A)	Exercisab	le and	(Instr. 3	and 4
	Price	Trans-	Date,	action	or Disp	posed	Expiratio	n Date		
1.	of	action	if	Code	of (D)		(Month/Da	y/Year)		Amoun
Title of	Deriv-	Date	any	(Instr.	(Instr.	. 3,				or
Derivative	ative	(Month/	(Month/	8)	4 and	5)	Date	Expira	_	Numbe
		Day/					Exer-			of
(Instr. 3)	ity	Year)	Year)	Code V	(A)	(D)	cisable	Date	Title	Share

Explanation of Responses: (1) On April 29, 2003, David C. Quade purchased 100 shares of BIR's 9% Series A Cumulative Redeemable Preferred Stock, liquidation value \$25 per share ("Preferred Stock"), on the open market at a price of \$25 per share, for a total purchase price of \$2,500.

/s/ David C. Quade May 1, 2003

**Signature of Reporting Person Date
Name: David C. Quade

 $\ensuremath{^{**}}$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Page 2 of 2