

VAN KAMPEN SENIOR INCOME TRUST

Form N-Q

December 29, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

**Investment Company Act file number 811-08743**

**Van Kampen Senior Income Trust**

(Exact name of registrant as specified in charter)

522 Fifth Avenue, New York, New York 10036

(Address of principal executive offices) (Zip code)

Edward C. Wood III

522 Fifth Avenue, New York, New York 10036

(Name and address of agent for service)

Registrant's telephone number, including area code: 212-762-4000

Date of fiscal year end: 7/31

Date of reporting period: 10/31/08

## Item 1. Schedule of Investments.

The Trust's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

**Van Kampen Senior Income Trust****Portfolio of Investments § October 31, 2008 (Unaudited)**

| <b>Principal<br/>Amount<br/>(000)</b> | <b>Borrower</b>                                     | <b>Coupon</b> | <b>Stated<br/>Maturity *</b> | <b>Value</b> |
|---------------------------------------|---|---------------|------------------------------|--------------|
|                                       | <b>Variable Rate** Senior Loan Interests 195.5%</b> |               |                              |              |
|                                       | <b>Aerospace/Defense 4.3%</b>                       |               |                              |              |
| \$ 9,453                              | Alion Science and Technology Corp., Term Loan       | 9.50%         | 02/06/13                     | \$ 6,759,039 |
| 2,626                                 | Apptis, Inc., Term Loan                             | 6.25 to 7.02  | 12/20/12                     | 1,969,846    |
| 2,164                                 | Atlantic Marine Services, Term Loan                 | 6.31          | 03/22/14                     | 1,736,936    |
| 1,000                                 | Booz Allen Hamilton, Inc., Term Loan (a)            | 7.50          | 07/31/15                     | 878,438      |
| 3,287                                 | DeCrane Aircraft Holdings, Inc., Term Loan          | 6.96          | 02/21/13                     | 2,810,136    |
| 8,048                                 |   | 9.06 to 10.50 | 12/30/12 to                  |              |
|                                       | IAP Worldwide Services, Inc., Term Loan (b)         |               | 06/30/13                     | 5,236,385    |
| 4,416                                 | ILC Industries, Inc., Term Loan                     | 5.12          | 02/24/12                     | 4,261,440    |
| 2,670                                 | Primus International, Inc., Term Loan               | 6.59          | 06/07/12                     | 1,802,498    |
| 1,084                                 | Tri-Star Electronics International, Term Loan       | 5.88 to 6.76  | 02/02/13                     | 785,537      |
| 4,819                                 | Vangent, Inc., Term Loan                            | 4.82          | 02/14/13                     | 3,518,109    |
| 625                                   | Wesco Aircraft Hardware Corp., Term Loan            | 8.87          | 03/28/14                     | 479,688      |
|                                       |   |               |                              | 30,238,052   |
|                                       | <b>Automotive 6.3%</b>                              |               |                              |              |
| 3,275                                 | Acument Global Technologies, Inc., Term Loan        | 7.26          | 08/11/13                     | 3,045,701    |
| 1,985                                 | Dana Corp., Term Loan                               | 6.75 to 8.27  | 01/31/15                     | 1,341,503    |

| Principal<br>Amount<br>(000)  | Borrower  | Coupon       | Stated<br>Maturity * | Value         |
|-------------------------------|---|--------------|----------------------|---------------|
| <b>Automotive (continued)</b> |   |              |                      |               |
| \$ 21,810                     | Ford Motor Co., Term Loan   | 7.59%        | 12/16/13             | \$ 12,120,052 |
| 7,790                         | Metokote Corp., Term Loan   | 6.12 to 6.73 | 11/27/11             | 6,076,301     |
| 2,180                         | Navistar International Corp., Revolving Credit Agreement                        | 5.90 to 6.42 | 01/19/12             | 1,526,000     |
| 5,995                         | Navistar International Corp., Term Loan   | 6.42         | 01/19/12             | 4,196,500     |
| 611                           | Performance Transportation Services, Inc., Revolving Credit Agreement (c)(d)(e) | 7.29         | 01/26/12             | 152,872       |
| 420                           | Performance Transportation Services, Inc., Term Loan (c)(d)(e)                  | 8.25         | 01/26/12             | 104,976       |
| 6,913                         | Polypore, Inc., Term Loan   | 5.39         | 07/03/14             | 5,391,750     |
| 1,102                         | Precision Partners Inc., Term Loan  | 10.00        | 08/26/13             | 892,983       |
| 7,336                         | Sensata Technologies, Inc., Term Loan   | 5.12 to 5.26 | 04/27/13             | 4,739,161     |
| 2,000                         | United Components, Inc., Term Loan  | 4.81         | 06/30/12             | 1,522,500     |
| 4,842                         | Veyance Technologies, Inc., Term Loan   | 6.00         | 07/31/14             | 3,510,108     |
|                               |   |              |                      | 44,620,407    |

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| <b>Principal Amount (000)</b> | <b>Borrower</b>                               | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b>  |
|-------------------------------|---|---------------|--------------------------|---------------|
|                               | <b>Banking 1.5%</b>                           |               |                          |               |
| \$ 13,421                     | Dollar Financial Corp., Term Loan             | 6.52 to 6.77% | 10/30/12                 | \$ 10,400,962 |
|                               | <b>Beverage, Food &amp; Tobacco 14.6%</b>     |               |                          |               |
| 5,244                         | Acosta, Inc., Term Loan                       | 5.37          | 07/29/13                 | 3,867,351     |
| 3,011                         | BE Foods Investments, Inc., Term Loan (b)     | 7.32          | 07/11/12                 | 2,183,263     |
| 5,936                         | Birds Eye Foods, Inc., Term Loan              | 5.52          | 03/22/13                 | 4,615,125     |
| 11,262                        |   | 7.39 to 13.26 | 08/22/12 to              |               |
|                               | Coleman Natural Foods, LLC, Term Loan (b)     |               | 08/22/13                 | 8,477,913     |
| 3,649                         | Culligan International Co., Term Loan         | 5.42 to 6.02  | 11/24/12                 | 2,234,889     |
| 4,786                         | DCI Cheese Co., Term Loan                     | 8.37          | 06/30/10                 | 3,469,645     |
| 26,172                        | Dole Food Co., Inc., Term Loan                | 5.00 to 6.82  | 04/12/13                 | 19,367,320    |
| 10,262                        | DS Waters of America, Inc., Term Loan         | 5.25          | 10/27/12                 | 8,568,884     |
| 4,950                         | DSW Holdings, Inc., Term Loan                 | 7.00          | 03/07/12                 | 3,762,000     |
| 9,942                         |   | 6.61 to 11.12 | 06/15/10 to              |               |
|                               | Farley s & Sathers Candy Co., Inc., Term Loan |               | 12/16/10                 | 8,369,304     |
| 5,895                         |   | 5.06 to 9.56  | 09/29/13 to              |               |
|                               | FSB Holdings, Inc., Term Loan                 |               | 03/29/14                 | 4,334,850     |
| 3,161                         | OSI Group, LLC, Term Loan                     | 5.76          | 09/02/11                 | 3,113,512     |

| <b>Principal Amount (000)</b>                   | <b>Borrower</b>   | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|---|---|---------------|--------------------------|--------------|
| <b>Beverage, Food &amp; Tobacco (continued)</b> |   |               |                          |              |
| \$ 3,647  | PBM Products, LLC, Term Loan                            | 5.37%         | 09/29/12                 | \$ 3,118,509 |
| 6,110   | Pinnacle Foods Finance, LLC, Revolving Credit Agreement | 5.75          | 04/02/13                 | 3,971,240    |
| 23,313  | Pinnacle Foods Finance, LLC, Term Loan                  | 6.68 to 6.80  | 04/02/14                 | 17,484,782   |
| 1,024   | Smart Balance, Inc., Term Loan                          | 6.76          | 05/18/14                 | 829,790      |
| 5,000   | Wm. Wrigley Jr. Co., Term Loan                          | 7.75          | 10/06/13                 | 4,751,250    |
|   |   |               |                          | 102,519,627  |
| <b>Broadcasting Cable 4.9%</b>                  |   |               |                          |              |
| 2,584   | Cequel Communications, LLC, Term Loan (a)               | 4.80 to 6.33  | 11/05/13                 | 1,915,947    |
| 18,100  | Charter Communications Operating, LLC, Term Loan        | 5.00 to 6.26  | 03/06/14 to 09/06/14     | 13,135,194   |
| 743   | CW Media Holdings, Inc., (Canada) Term Loan             | 7.01          | 02/16/15                 | 594,000      |
| 7,364   | Knology, Inc., Term Loan                                | 6.40          | 06/30/12                 | 5,339,145    |
| 5,149   | MCC Iowa, LLC, Term Loan                                | 3.64 to 3.89  | 03/31/10 to 01/31/15     | 3,917,614    |
| 2,358   | Mediacom Illinois, LLC, Term Loan                       | 3.64          | 01/31/15                 | 1,695,796    |
| 7,425   | RCN Corp., Term Loan                                    | 6.06          | 05/25/14                 | 5,444,928    |
| 2,500   | TWCC Holding Corp., Term Loan                           | 7.25          | 09/12/15                 | 2,327,082    |
|   |   |               |                          | 34,369,706   |

| <b>Principal Amount (000)</b> | <b>Borrower</b>                                   | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|-------------------------------|---|---------------|--------------------------|--------------|
|                               | <b>Broadcasting Diversified 1.7%</b>              |               |                          |              |
| \$ 8,438                      | Alpha Topco, Ltd., (United Kingdom) Term Loan     | 5.37 to 6.63% | 12/31/13 to 06/30/14     | \$ 5,756,063 |
| 4,831                         | Cumulus Media, Inc., Term Loan                    | 4.75 to 4.97  | 06/11/14                 | 2,814,097    |
| 4,595                         | NEP II, Inc., Term Loan                           | 6.01          | 02/16/14                 | 3,377,410    |
|                               |   |               |                          | 11,947,570   |
|                               | <b>Broadcasting Radio 4.2%</b>                    |               |                          |              |
| 5,000                         | Citadel Broadcasting Corp., Term Loan             | 4.63 to 5.40  | 06/12/14                 | 2,725,000    |
| 6,763                         | CMP KC, LLC, Term Loan                            | 7.00 to 8.56  | 05/03/11                 | 2,096,628    |
| 14,773                        | CMP Susquehanna Corp., Term Loan                  | 5.00 to 5.25  | 05/05/13                 | 6,647,875    |
| 5,916                         | Emmis Operating Co., Term Loan                    | 4.81 to 5.77  | 11/01/13                 | 3,401,787    |
| 1,755                         | LBI Media, Inc., Term Loan                        | 4.62          | 03/31/12                 | 1,105,650    |
| 4,799                         | Multicultural Radio Broadcasting, Inc., Term Loan | 6.80 to 9.80  | 12/18/12 to 06/18/13     | 3,645,538    |
| 6,334                         |   | 7.26 to 10.17 | 11/15/12 to 11/15/13     | 4,233,121    |
| 2,617                         | Nextmedia Operating, Inc., Term Loan (b)          |               | 11/21/13                 | 1,949,751    |
| 8,325                         | Regent Broadcasting, LLC, Term Loan               | 6.01          | 06/11/12                 | 3,860,514    |
|                               | Spanish Broadcasting Systems, Inc., Term Loan     | 5.52          |                          |              |
|                               |   |               |                          | 29,665,864   |

| <b>Principal<br/>Amount<br/>(000)</b> | <b>Borrower</b>   | <b>Coupon</b> | <b>Stated<br/>Maturity *</b> | <b>Value</b> |
|---------------------------------------|---|---------------|------------------------------|--------------|
|                                       | <b>Broadcasting Television 5.5%</b>                       |               |                              |              |
| \$ 968                                | Barrington Broadcasting, LLC, Term Loan                   | 5.05 to 6.76% | 08/12/13                     | \$ 483,797   |
| 3,000                                 | FoxCo Acquisition, LLC, Term Loan                         | 7.25          | 07/14/15                     | 2,370,000    |
| 964                                   | High Plains Broadcasting Operating Co.,<br>LLC, Term Loan | 8.21          | 09/14/16                     | 576,505      |
| 3,642                                 | Newport Television, LLC, Term Loan                        | 8.21          | 09/14/16                     | 2,179,102    |
| 4,125                                 | NV Broadcasting, LLC, Term Loan                           | 5.82          | 11/01/13                     | 2,495,625    |
| 3,632                                 | Sunshine Acquisition, Ltd., Term Loan                     | 4.80          | 03/20/12                     | 2,269,955    |
| 48,337                                | Univision Communications, Inc., Term<br>Loan              | 5.25 to 5.50  | 03/29/09 to 09/29/14         | 27,958,049   |
|                                       |   |               |                              | 38,333,033   |
|                                       | <b>Buildings &amp; Real Estate 4.3%</b>                   |               |                              |              |
| 2,320                                 | California Coastal Communities, Inc.,<br>Term Loan        | 7.00          | 09/15/11                     | 2,053,200    |
| 2,500                                 | El Ad IDB Las Vegas, LLC, Term Loan                       | 7.26          | 02/10/09                     | 2,225,000    |
| 20,820                                | Ginn LA CS Borrower, LLC, Term Loan<br>(d)                | 8.50 to 12.50 | 06/08/11 to 06/08/12         | 2,506,578    |

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| <b>Principal<br/>Amount<br/>(000)</b>          | <b>Borrower</b>  | <b>Coupon</b>  | <b>Stated<br/>Maturity *</b> | <b>Value</b> |
|--|--|----------------|------------------------------|--------------|
| <b>Buildings &amp; Real Estate (continued)</b> |  |                |                              |              |
| \$ 207   | KAG Property, LLC, Term Loan   | 6.00%          | 09/23/09                     | \$ 207,048   |
| 6,734  | Kuilima Resort Co., Term Loan (b)(d)                                       | 20.26          | 09/30/11                     | 0            |
| 164  | Kuilima Resort Co., Term Loan (b)(d)(j)                                    | 28.26          | 10/01/08                     | 0            |
| 5,200  | Kyle Acquisition Group, LLC, Term Loan (d)                                 | 5.75           | 07/20/09 to<br>07/20/11      | 858,000      |
| 602  | Lake at Las Vegas Joint Venture, LLC, Revolving Credit Agreement (b)(d)(e) | 16.10          | 06/20/12                     | 60,185       |
| 6,400  | Lake at Las Vegas Joint Venture, LLC, Term Loan (b)(d)(e)                  | 12.62 to 16.10 | 08/20/09 to<br>06/20/12      | 1,542,641    |
| 218  | Landsource Communities Development, LLC, Revolving Credit Agreement (d)(e) | 9.00           | 05/31/09                     | 215,060      |
| 3,184  | Landsource Communities Development, LLC, Term Loan (b)(d)(e)               | 8.25           | 05/31/09                     | 1,391,868    |
| 4,224  | LNR Property Corp., Term Loan  | 6.04           | 07/12/11                     | 2,312,640    |
| 4,205  | NLV Holdings, LLC, Term Loan   | 7.12 to 11.37  | 05/09/11 to<br>05/30/12      | 1,323,319    |
| 2,648  | Realogy Corp., Term Loan   | 6.50 to 6.78   | 10/10/13                     | 1,703,310    |
| 651  | Shea Capital I, LLC, Term Loan   | 5.25           | 10/27/11                     | 325,425      |
| 1,083  | Shea Mountain House, LLC, Term Loan  | 5.25           | 05/11/11                     | 379,167      |

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| <b>Principal Amount (000)</b>                  | <b>Borrower</b>                                | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|--|--|---------------|--------------------------|--------------|
| <b>Buildings &amp; Real Estate (continued)</b> |  |               |                          |              |
| \$ 3,908                                       |  | 5.25%         | 10/31/08 to              |              |
|  | South Edge, LLC, Term Loan (d)                 |               | 10/31/09                 | \$ 1,708,307 |
| 540  | Standard Pacific Corp., Term Loan              | 4.56          | 05/05/13                 | 357,300      |
| 5,946  | Tamarack Resorts, LLC, Term Loan (d)           | 8.05 to 8.25  | 05/19/11                 | 2,824,350    |
| 6,866  |  | 8.97 to 9.00  | 09/24/09 to              |              |
|  | WCI Communities, Inc., Term Loan (e)           |               | 12/23/10                 | 5,337,892    |
| 3,876  | Yellowstone Mountain Club, LLC, Term Loan      | 5.55          | 09/30/10                 | 3,062,277    |
|  |  |               |                          | 30,393,567   |
| <b>Business Equipment &amp; Services 7.8%</b>  |  |               |                          |              |
| 5,509  | Affinion Group, Inc., Term Loan                | 5.31 to 5.62  | 10/17/12                 | 4,393,631    |
| 1,634  | Audio Visual Services Corp., Term Loan         | 6.02          | 02/28/14                 | 1,094,445    |
| 734  | BakerCorp, Term Loan                           | 5.37 to 6.84  | 05/08/14                 | 438,431      |
| 3,500  | Contec, LLC, Term Loan                         | 7.87          | 08/01/14                 | 2,870,000    |
| 3,942  | First American Payment Systems, LP, Term Loan  | 5.88 to 6.00  | 10/06/13                 | 3,114,180    |
| 2,174  | GSI Holdings, LLC, Term Loan                   | 5.81          | 08/01/14                 | 1,597,821    |
| 4,938  | HydroChem Industrial Services, Inc., Term Loan | 5.06 to 5.25  | 07/12/13                 | 4,690,625    |
| 1,146  | Information Resources, Inc., Term Loan         | 4.56 to 4.75  | 05/16/14                 | 807,582      |
| 3,340  | InfoUSA, Inc., Term Loan                       | 5.77          | 02/14/12                 | 2,938,775    |
| 3,305  | KAR Holdings, Inc., Term Loan                  | 6.02          | 10/18/13                 | 2,200,449    |

| <b>Principal Amount (000)</b>                        | <b>Borrower</b>                                      | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|--|--|---------------|--------------------------|--------------|
| <b>Business Equipment &amp; Services (continued)</b> |  |               |                          |              |
| \$ 8,042   | NCO Financial Systems, Term Loan                     | 7.06 to 8.02% | 05/15/13                 | \$ 6,935,966 |
| 10,109   | Nielsen Finance, LLC, Term Loan                      | 4.80          | 08/09/13                 | 7,369,133    |
| 6,873  | RGIS Services, LLC, Term Loan                        | 5.31 to 5.62  | 04/30/14                 | 4,719,326    |
| 10,185   | Sedgwick CMS Holdings, Inc., Term Loan               | 6.01          | 01/31/13                 | 8,759,183    |
| 1,975  | SMG Holdings, Inc., Term Loan                        | 6.42 to 6.88  | 07/27/14                 | 1,698,500    |
| 1,414  | Valassis Communications, Inc., Term Loan             | 5.52          | 03/02/14                 | 994,705      |
|  |  |               |                          | 54,622,752   |
| <b>Chemicals, Plastics &amp; Rubber 10.5%</b>        |  |               |                          |              |
| 1,025  | Arizona Chemical Co., Term Loan                      | 4.81          | 02/28/13                 | 719,896      |
| 4,151  | Becker-Underwood, Inc., Term Loan                    | 6.71 to 6.96  | 03/31/10 to 09/30/11     | 3,777,531    |
| 1,300  | Bond US Holdings, Inc., Term Loan                    | 5.56          | 07/10/14                 | 916,500      |
| 11,400   | Brenntag Holdings GmbH & Co. KG, (Germany) Term Loan | 5.07 to 7.07  | 01/17/14 to 07/17/15     | 7,803,000    |
| 993  | Cristal Inorganic Chemicals US, Inc., Term Loan      | 6.01          | 05/15/14                 | 640,163      |
| 9,813  | Ferro Corp., Term Loan                               | 5.76 to 5.88  | 06/06/12                 | 8,929,876    |
| 4,109  | Fibervisions Delaware Corp., Term Loan               | 8.01          | 03/31/13                 | 2,978,817    |
| 2,305  | Foamex, LP, Term Loan                                | 6.25 to 8.07  | 02/12/13                 | 1,065,926    |

| <b>Principal Amount (000)</b>                       | <b>Borrower</b>                                   | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|---|---|---------------|--------------------------|--------------|
| <b>Chemicals, Plastics &amp; Rubber (continued)</b> |   |               |                          |              |
| \$ 15,106   |   | 6.06 to 6.19% | 05/05/13 to              |              |
|   | Hexion Specialty Chemicals, Inc., Term Loan       |               | 05/06/13                 | \$ 9,806,304 |
| 3,195   | Huntsman International, LLC, Term Loan            | 4.97          | 04/19/14                 | 2,699,458    |
| 8,227   | Ineos Holdings, Ltd., (United Kingdom) Term Loan  | 5.73 to 6.45  | 12/16/13 to<br>12/23/14  | 4,541,975    |
| 2,444   | ISP Chemco, Inc., Term Loan                       | 4.31 to 6.13  | 06/04/14                 | 1,930,711    |
| 9,802   | Kraton Polymers, LLC, Term Loan                   | 5.31          | 05/12/13                 | 7,579,910    |
| 1,250   | Lyondell Chemical Co., Revolving Credit Agreement | 3.25          | 12/20/13                 | 718,752      |
| 4,146   | Lyondell Chemical Co., Term Loan                  | 8.04          | 12/20/14                 | 2,508,229    |
| 3,090   | MACDermid, Inc., Term Loan                        | 5.72          | 04/12/14                 | 2,062,503    |
| 2,885   | OMNOVA Solutions, Inc., Term Loan                 | 5.31 to 5.62  | 05/22/14                 | 1,860,522    |
| 4,988   | PQ Corp., Term Loan                               | 6.72 to 7.02  | 07/30/14                 | 3,447,609    |
| 4,962   | Univar, Inc., Term Loan                           | 6.76          | 10/10/14                 | 3,479,953    |
| 4,452   | Valley National Gases, Inc., Term Loan            | 5.42 to 6.01  | 02/28/14                 | 3,850,766    |
| 7,859   | Wellman, Inc., Term Loan (d)(e)                   | 7.42 to 9.99  | 02/10/09 to<br>02/10/10  | 2,784,211    |
|   |   |               |                          | 74,102,612   |
| <b>Construction Material 3.0%</b>                   |   |               |                          |              |
| 11,019  | AXIA, Inc., Term Loan                             | 5.77          | 12/21/12                 | 5,784,997    |
| 3,215   | Beacon Sales Acquisition, Inc., Term Loan         | 5.77 to 6.05  | 09/30/13                 | 2,411,099    |

| <b>Principal Amount (000)</b>                 | <b>Borrower</b>   | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|---|---|---------------|--------------------------|--------------|
| <b>Construction Material (continued)</b>      |   |               |                          |              |
| \$ 5,393                                      | Building Materials Corp. of America, Term Loan (a)                | 6.50 to 9.00% | 02/24/14 to 09/15/14     | \$ 3,473,770 |
| 5,111   | Building Materials Holding Corp., Term Loan                       | 7.25 to 9.01  | 11/10/11                 | 2,810,956    |
| 4,677   | Contech Construction Products, Inc., Term Loan                    | 5.50          | 01/31/13                 | 3,122,078    |
| 1,500   | Custom Building Products, Inc., Term Loan                         | 8.00          | 04/20/12                 | 1,050,000    |
| 2,993   | Panolam Industries International, Inc., Term Loan                 | 6.51          | 09/30/12                 | 2,574,248    |
|   |   |               |                          | 21,227,148   |
| <b>Containers, Packaging &amp; Glass 6.2%</b> |   |               |                          |              |
| 3,048   | Anchor Glass Container Corp., Term Loan                           | 7.50 to 7.96  | 06/20/14                 | 2,582,857    |
| 3,476   | Berlin Packaging, LLC, Term Loan                                  | 5.81 to 7.50  | 08/17/14                 | 2,920,040    |
| 2,165   | Berry Plastics Group, Inc., Term Loan (a)                         | 4.80          | 04/03/15                 | 1,594,129    |
| 11,434  | Consolidated Container Co., LLC, Term Loan                        | 5.75 to 9.26  | 03/28/14 to 09/28/14     | 6,105,777    |
| 2,388   | Graphic Packaging International, Inc., Revolving Credit Agreement | 5.25 to 6.84  | 05/16/13                 | 1,742,875    |
| 2,647   | Graphic Packaging International, Inc., Term Loan                  | 5.26 to 6.64  | 05/16/14                 | 2,170,881    |
| 773   | Kranson Industries, Inc., Revolving Credit Agreement              | 5.25          | 07/31/13                 | 618,754      |

| <b>Principal Amount (000)</b>                        | <b>Borrower</b>   | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b>  |
|--|---|---------------|--------------------------|---------------|
| <b>Containers, Packaging &amp; Glass (continued)</b> |   |               |                          |               |
| \$ 13,341  | Kranson Industries, Inc., Term Loan                       | 5.46%         | 07/31/13                 | \$ 10,672,820 |
| 5,870  | Packaging Dynamics Operating Co., Term Loan               | 5.76          | 06/09/13                 | 4,725,279     |
| 4,045  | Pertus Sechzehnte GmbH, (Germany) Term Loan               | 5.49 to 5.74  | 06/13/15 to 06/13/16     | 2,204,512     |
| 5,687  | Smurfit-Stone Container Corp., Revolving Credit Agreement | 5.25 to 6.56  | 11/01/09                 | 4,734,844     |
| 3,758  | Tegant Holding Corp., Term Loan                           | 6.52 to 9.27  | 03/08/14 to 03/08/15     | 1,652,505     |
| 2,543  | Unifrax Corp., Term Loan                                  | 5.38          | 05/02/13                 | 2,072,745     |
|  |   |               |                          | 43,798,018    |
| <b>Diversified Manufacturing 2.0%</b>                |   |               |                          |               |
| 2,454  | Arnold Magnetic Technologies Corp., Term Loan             | 8.25 to 9.25  | 03/07/11 to 03/06/12     | 2,346,254     |
| 4,500  | Euramax International, Inc., Term Loan                    | 11.00         | 06/29/13                 | 2,137,500     |
| 1,489  | Mueller Water Products, Inc., Term Loan                   | 4.87 to 5.51  | 05/24/14                 | 1,146,294     |
| 6,605  | MW Industries, Inc., Term Loan                            | 5.75 to 7.75  | 11/01/13                 | 6,105,470     |
| 2,711  | Wire Rope Corp. of America, Inc., Term Loan               | 6.01          | 02/08/14                 | 2,060,441     |
|  |   |               |                          | 13,795,959    |

| <b>Principal Amount (000)</b> | <b>Borrower</b>  | <b>Coupon</b>  | <b>Stated Maturity *</b> | <b>Value</b> |
|-------------------------------|--|----------------|--------------------------|--------------|
|                               | <b>Durable Consumer Products 0.4%</b>                    |                |                          |              |
| \$ 3,392                      | Brown Jordan International, Inc., Term Loan              | 7.00 to 7.10%  | 04/30/12                 | \$ 3,018,602 |
|                               | <b>Ecological 0.6%</b>                                   |                |                          |              |
| 1,471                         | Energy Solutions, LLC, Term Loan                         | 6.01           | 05/28/13                 | 1,051,566    |
| 1,751                         | Environmental Systems Products Holdings, Inc., Term Loan | 13.72 to 13.76 | 09/12/12                 | 1,361,188    |
| 2,264                         | LVI Services, Inc., Term Loan                            | 8.17 to 8.51   | 11/16/11                 | 1,188,703    |
| 1,650                         | Synagro Technologies, Inc., Term Loan                    | 7.56           | 10/02/14                 | 750,750      |
|                               |  |                |                          | 4,352,207    |
|                               | <b>Education &amp; Child Care 3.3%</b>                   |                |                          |              |
| 5,985                         | Bright Horizons Family Solutions, Inc., Term Loan (a)    | 7.00 to 7.50   | 05/28/15                 | 4,768,052    |
| 2,195                         | Cengage Learning Holdings II, LP, Term Loan (a)          | 5.62           | 07/03/14                 | 1,647,219    |
| 1,546                         | Educate, Inc., Term Loan                                 | 5.25 to 9.08   | 06/14/13 to 06/14/14     | 1,179,774    |
| 1,674                         | Education Management, LLC, Revolving Credit Agreement    | 6.06           | 06/01/12                 | 1,155,349    |
| 6,154                         | Education Management, LLC, Term Loan                     | 5.56           | 06/01/13                 | 4,338,814    |
| 12,375                        | Nelson Education, Ltd., (Canada) Term Loan               | 6.26           | 07/05/14                 | 10,209,375   |
|                               |  |                |                          | 23,298,583   |
|                               | <b>Electronics 5.0%</b>                                  |                |                          |              |
| 10,323                        | Dealer Computer Services, Inc., Term Loan                | 5.17 to 8.67   | 10/26/12 to 10/26/13     | 6,528,229    |

| <b>Principal Amount (000)</b>  | <b>Borrower</b>  | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|--------------------------------|--|---------------|--------------------------|--------------|
| <b>Electronics (continued)</b> |  |               |                          |              |
| \$ 1,439                       | Deutsche Connector Group, (France) Term Loan           | 5.38 to 5.63% | 06/22/14 to 06/22/15     | \$ 1,126,190 |
| 4,297                          | Edwards (Cayman Islands II) Ltd., Term Loan            | 4.81 to 8.56  | 05/31/14 to 11/30/14     | 2,770,490    |
| 605                            | H3C Holdings, Ltd., (Cayman Islands) Term Loan         | 6.70          | 09/28/12                 | 520,300      |
| 4,900                          | Infor Enterprise Solutions Holdings, Inc., Term Loan   | 7.52          | 07/28/12                 | 3,099,250    |
| 1,382                          | Intergraph Corp., Term Loan                            | 4.81          | 05/29/14                 | 1,077,709    |
| 7,353                          | Kronos, Inc., Term Loan                                | 6.01          | 06/11/14                 | 5,036,585    |
| 2,601                          | Network Solutions, LLC, Term Loan                      | 5.62 to 6.27  | 03/07/14                 | 1,495,777    |
| 956                            | Nuance Communications, Inc., Term Loan                 | 5.37          | 03/31/13                 | 720,126      |
| 9,869                          | Open Solutions, Inc., Term Loan                        | 5.96          | 01/23/14                 | 5,428,177    |
| 588                            | Stratus Technologies, Inc., Term Loan                  | 7.52          | 03/29/11                 | 429,240      |
| 1,748                          | Sungard Data Systems, Inc., Revolving Credit Agreement | 4.75          | 08/11/11                 | 1,167,038    |
| 2,500                          | Sungard Data Systems, Inc., Term Loan                  | 6.75          | 02/28/14                 | 2,150,000    |
| 3,841                          | Verint Systems, Inc., Term Loan                        | 6.25          | 05/25/14                 | 2,784,390    |
| 1,324                          | X-Rite, Inc., Term Loan                                | 8.00 to 8.12  | 10/24/12                 | 1,142,022    |
|                                |  |               |                          | 35,475,523   |

| <b>Principal Amount (000)</b>           | <b>Borrower</b>   | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|---|---|---------------|--------------------------|--------------|
| <b>Entertainment &amp; Leisure 9.6%</b> |   |               |                          |              |
| \$ 7,382                                | Bombardier Capital, Inc., (Canada) Term Loan                  | 5.50 to 7.01% | 06/28/13                 | \$ 5,112,228 |
| 4,061                                   | Cedar Fair, LP, Term Loan (a)                                 | 5.00 to 5.12  | 02/17/12                 | 2,984,591    |
| 2,401                                   | Cinemark USA, Inc., Term Loan                                 | 4.56 to 4.93  | 10/05/13                 | 1,840,865    |
| 7,123                                   | Fender Musical Instruments Corp., Term Loan                   | 5.17 to 6.02  | 06/09/14                 | 4,452,100    |
| 2,435                                   | Gibson Guitar Corp., Term Loan                                | 6.20          | 12/29/13                 | 2,154,761    |
| 6,000                                   | Hicks Sports Group, LLC, Term Loan                            | 6.31          | 12/22/10                 | 4,650,000    |
| 1,481                                   | Metro-Goldwyn-Mayer Studios, Inc., Revolving Credit Agreement | 5.87 to 7.34  | 04/08/10                 | 695,962      |
| 48,133                                  | Metro-Goldwyn-Mayer Studios, Inc., Term Loan                  | 7.01          | 04/08/12                 | 23,825,924   |
| 4,857                                   | Mets, LP, Term Loan   | 5.26          | 07/25/10                 | 4,420,000    |
| 5,656                                   | Panavision, Inc., Term Loan                                   | 6.31 to 7.03  | 03/30/11                 | 4,665,981    |
| 2,051                                   | Playcore Holdings, Inc., Term Loan                            | 5.50 to 6.31  | 02/21/14                 | 1,743,466    |
| 1,774                                   | Regal Cinemas, Inc., Term Loan                                | 5.26          | 10/28/13                 | 1,341,591    |
| 750                                     | True Temper Sports, Inc., Revolving Credit Agreement          | 4.75          | 03/15/09                 | 633,750      |
| 12,407                                  | True Temper Sports, Inc., Term Loan                           | 6.03 to 9.33  | 03/15/11 to 06/30/11     | 8,912,436    |
|   |   |               |                          | 67,433,655   |



| <b>Principal Amount (000)</b> | <b>Borrower</b>  | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|-------------------------------|--|---------------|--------------------------|--------------|
|                               | <b>Farming &amp; Agriculture 0.3%</b>                    |               |                          |              |
| \$ 3,000                      | Wm. Bolthouse Farms, Inc., Term Loan                     | 9.26%         | 12/16/13                 | \$ 2,280,000 |
|                               | <b>Finance 6.9%</b>                                      |               |                          |              |
| 527                           | DCS Business Services, Inc., Term Loan                   | 11.50         | 08/04/11                 | 305,743      |
| 5,442                         | First Data Corp., Term Loan (a)                          | 5.95 to 6.51  | 09/24/14                 | 4,018,471    |
| 4,626                         | Grosvenor Capital Management Holdings, LLP, Term Loan    | 4.88 to 6.05  | 12/05/13                 | 3,700,600    |
| 6,128                         | iPayment, Inc., Term Loan                                | 5.12 to 6.36  | 05/10/13                 | 4,749,286    |
| 11,480                        | LPL Holdings, Inc., Term Loan                            | 5.51          | 06/28/13                 | 9,183,608    |
| 1,983                         | Metavante Corp., Term Loan                               | 4.55          | 11/03/14                 | 1,625,650    |
| 10,248                        | National Processing Company Group, Inc., Term Loan       | 7.10 to 10.71 | 09/29/12 to 09/29/14     | 7,415,742    |
| 3,317                         | Nuveen Investments, Inc., Term Loan                      | 6.12 to 6.77  | 11/13/14                 | 1,912,612    |
| 10,090                        | Oxford Acquisition III, Ltd., (United Kingdom) Term Loan | 5.58          | 05/12/14                 | 6,373,787    |
| 7,450                         | RJO Holdings Corp., Term Loan                            | 6.00 to 9.75  | 07/12/14 to 07/12/15     | 3,746,875    |
| 7,293                         | Transfirst Holdings, Inc., Term Loan                     | 6.52 to 9.77  | 06/15/14 to 06/15/15     | 5,454,713    |
|                               |  |               |                          | 48,487,087   |

| <b>Principal Amount (000)</b> | <b>Borrower</b>   | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|-------------------------------|---|---------------|--------------------------|--------------|
|                               | <b>Grocery 0.8%</b>   |               |                          |              |
| \$ 7,270                      | Roundy's Supermarkets, Inc., Term Loan                      | 5.75 to 6.47% | 11/03/11                 | \$ 5,906,611 |
|                               | <b>Health &amp; Beauty 1.2%</b>                             |               |                          |              |
| 4,770                         | American Safety Razor Co., Term Loan                        | 5.62 to 9.47  | 07/31/13 to 01/30/14     | 4,021,848    |
| 6,959                         | Marietta Intermediate Holding Corp., Term Loan (b)          | 8.00 to 12.00 | 11/30/10 to 12/17/11     | 1,449,126    |
| 4,232                         | Philosophy, Inc., Term Loan                                 | 5.12          | 03/16/14                 | 2,919,919    |
|                               |   |               |                          | 8,390,893    |
|                               | <b>Healthcare 14.2%</b>                                     |               |                          |              |
| 6,285                         | American Medical Systems, Inc., Term Loan                   | 5.44          | 07/20/12                 | 5,405,089    |
| 564                           | Catalent Pharma Solutions, Inc., Revolving Credit Agreement | 5.75 to 6.76  | 04/10/13                 | 409,107      |
| 7,406                         | Catalent Pharma Solutions, Inc., Term Loan                  | 6.01          | 04/10/14                 | 4,795,547    |
| 2,630                         | Community Health Systems, Inc., Term Loan (a)               | 5.06 to 5.97  | 07/25/14                 | 2,114,244    |
| 1,186                         | Concentra, Inc., Term Loan                                  | 6.02          | 06/25/14                 | 800,574      |
| 5,333                         | CRC Health Group, Inc., Term Loan                           | 6.01          | 02/06/13                 | 3,679,897    |
| 8,801                         | DSI Renal, Inc., Term Loan                                  | 6.06          | 03/31/13                 | 5,830,820    |

| <b>Principal Amount (000)</b> | <b>Borrower</b>   | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|-------------------------------|---|---------------|--------------------------|--------------|
| <b>Healthcare (continued)</b> |   |               |                          |              |
| \$ 1,250                      | Fresenius SE, (Germany) Term Loan                         | 6.75%         | 10/06/14                 | \$ 1,168,750 |
| 1,039                         | Genoa Healthcare Group, LLC, Term Loan                    | 6.75          | 08/10/12                 | 838,602      |
| 455                           | Golden Living, Term Loan                                  | 6.52          | 03/14/11                 | 377,413      |
| 8,143                         | Harlan Sprague Dawley, Inc., Term Loan                    | 5.50 to 7.25  | 07/11/14                 | 6,555,078    |
| 3,357                         | HCA, Inc., Term Loan                                      | 5.26 to 6.01  | 11/17/12 to 11/18/13     | 2,812,600    |
| 7,390                         | HCR Healthcare, LLC, Term Loan                            | 5.50 to 5.72  | 12/22/14                 | 4,969,901    |
| 12,228                        | Health Management Associates, Inc., Term Loan             | 5.51          | 02/28/14                 | 8,620,452    |
| 5,934                         | Iasis Healthcare, LLC, Term Loan                          | 3.87 to 5.12  | 03/15/14                 | 4,806,223    |
| 10,862                        | Inverness Medical Innovations, Inc., Term Loan            | 5.48 to 5.50  | 06/26/14                 | 8,020,142    |
| 23,180                        | Multiplan, Inc., Term Loan                                | 5.63          | 04/12/13                 | 18,254,565   |
| 1,600                         | Select Medical Corp., Revolving Credit Agreement          | 5.31 to 6.79  | 02/24/11                 | 1,304,000    |
| 2,933                         | Sterigenics International, Inc., Term Loan                | 5.07 to 5.39  | 11/21/13                 | 2,111,909    |
| 2,418                         | Sun Healthcare Group, Inc., Term Loan                     | 4.81 to 5.76  | 04/19/14 to 04/21/14     | 1,753,265    |
| 1,056                         | Surgical Care Affiliates, LLC, Revolving Credit Agreement | 5.00 to 5.76  | 06/29/13                 | 623,040      |

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| <b>Principal Amount (000)</b>   | <b>Borrower</b>   | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|---|---|---------------|--------------------------|--------------|
| <b>Healthcare (continued)</b>   |   |               |                          |              |
| \$ 11,850   | Surgical Care Affiliates, LLC, Term Loan                | 5.76%         | 12/29/14                 | \$ 7,702,500 |
| 5,901   | United Surgical Partners International, Inc., Term Loan | 4.94 to 6.19  | 04/19/14                 | 4,042,027    |
| 4,444   | Viant Holdings, Inc., Term Loan                         | 6.02          | 06/25/14                 | 2,644,031    |
|   |   |               |                          | 99,639,776   |
| <b>Home &amp; Office Furnishings, Housewares &amp; Durable Consumer Products 2.1%</b> |   |               |                          |              |
| 7,617   | Generation Brands, LLC, Term Loan (b)                   | 7.98 to 11.02 | 12/20/12 to 06/20/13     | 3,491,802    |
| 2,207   | Hunter Fan Co., Term Loan                               | 5.31 to 9.56  | 04/16/14 to 10/16/14     | 1,201,020    |
| 2,610   | Mattress Holdings Corp., Inc., Term Loan                | 5.43          | 01/18/14                 | 1,468,312    |
| 11,100  | National Bedding Co., LLC, Term Loan                    | 8.40          | 02/28/14                 | 6,993,000    |
| 1,705   | Sealy Mattress Co., Revolving Credit Agreement          | 4.50 to 5.86  | 04/06/10                 | 1,517,450    |
|   |   |               |                          | 14,671,584   |
| <b>Hotels, Motels, Inns &amp; Gaming 14.7%</b>  |   |               |                          |              |
| 7,638   | BLB Worldwide Holdings, Inc., Term Loan (b)             | 7.96 to 8.30  | 08/23/11 to 07/18/12     | 4,069,647    |

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| <b>Principal Amount (000)</b> | <b>Borrower</b>   | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|-------------------------------|---|---------------|--------------------------|--------------|
|                               | <b>Hotels, Motels, Inns &amp; Gaming (continued)</b>    |               |                          |              |
| \$ 350                        | Cannery Casino Resorts, LLC, Revolving Credit Agreement | 5.31 to 5.50% | 05/18/12                 | \$ 331,625   |
| 11,419                        | Cannery Casino Resorts, LLC, Term Loan                  | 5.05 to 7.06  | 05/18/13 to 05/18/14     | 10,656,303   |
| 7,167                         | Golden Nugget, Inc., Term Loan                          | 5.22 to 6.51  | 06/30/14 to 12/31/14     | 3,116,667    |
| 8,751                         | Greektown Casino, LLC, Term Loan (e)                    | 7.75          | 12/03/12                 | 6,673,501    |
| 1,655                         | Greektown Holdings, LLC, Term Loan                      | 9.25          | 06/01/09                 | 1,589,118    |
| 6,649                         | Green Valley Ranch Gaming, LLC, Term Loan               | 4.75          | 02/16/14                 | 3,324,547    |
| 1,621                         | Greenwood Racing, Inc., Term Loan                       | 5.43          | 11/28/11                 | 1,134,788    |
| 55,000                        | Harrah s Operating Co., Inc., Bridge Loan               | 9.25          | 01/28/16 to 01/28/18     | 26,125,000   |
| 4,428                         | Isle of Capri Casinos, Inc., Term Loan                  | 5.51          | 07/26/14                 | 3,003,371    |
| 22,652                        | Las Vegas Sands, LLC/Venetian Casino, Term Loan         | 5.52          | 05/23/14                 | 13,251,356   |
| 3,700                         | Magnolia Hill, LLC, Term Loan                           | 6.37          | 10/30/13                 | 3,293,000    |
| 8,944                         | New World Gaming Partners Holdings, Ltd., Term Loan     | 6.55          | 09/30/14                 | 4,471,875    |
| 2,311                         | Penn National Gaming, Inc., Term Loan                   | 4.55 to 5.29  | 10/03/12                 | 1,932,476    |

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| <b>Principal Amount (000)</b>                        | <b>Borrower</b>                                | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|--|--|---------------|--------------------------|--------------|
| <b>Hotels, Motels, Inns &amp; Gaming (continued)</b> |  |               |                          |              |
| \$ 12,300  | Venetian Macau, Ltd., Term Loan                | 6.02%         | 05/25/12 to 05/26/13     | \$ 7,902,750 |
| 6,667  | Wynn Resorts, Ltd., Term Loan                  | 5.47 to 6.77  | 06/21/10                 | 5,916,667    |
| 7,925  | Yonkers Racing Corp., Term Loan                | 10.69         | 08/12/11                 | 6,934,089    |
|  |  |               |                          | 103,726,780  |
| <b>Insurance 5.9%</b>                                |  |               |                          |              |
| 5,610  | Alliant Holdings I, Inc., Term Loan            | 6.76          | 11/01/14                 | 3,870,900    |
| 9,875  | AmWins Group Inc., Term Loan                   | 5.31 to 5.50  | 06/08/13                 | 7,208,750    |
| 651  | Applied Systems, Inc., Term Loan               | 6.02 to 6.26  | 09/26/13                 | 537,436      |
| 2,371  | Audatex North America, Inc., Term Loan         | 4.82          | 05/16/14                 | 1,873,214    |
| 3,061  | Conseco, Inc., Term Loan                       | 5.00          | 10/10/13                 | 2,027,957    |
| 7,806  | HMSC Holdings Corp., Term Loan                 | 5.25 to 8.50  | 04/03/14 to 10/03/14     | 3,542,969    |
| 8,417  | Mitchell International, Inc., Term Loan        | 5.81 to 9.06  | 03/28/14 to 03/30/15     | 6,936,955    |
| 2,017  | USI Holdings Corp., Revolving Credit Agreement | 5.40          | 05/05/13                 | 1,280,583    |
| 6,583  | USI Holdings Corp., Term Loan                  | 6.52          | 05/05/14                 | 4,789,375    |
| 12,868   | Vertafore, Inc., Term Loan                     | 5.31 to 8.81  | 01/31/12 to 01/31/13     | 9,505,386    |
|  |  |               |                          | 41,573,525   |
| <b>Machinery 1.0%</b>                                |  |               |                          |              |
| 3,510  | Gleason, Inc., Term Loan                       | 4.56 to 6.25  | 06/30/13                 | 3,000,780    |

| <b>Principal Amount (000)</b>                             | <b>Borrower</b>                                | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|---|--|---------------|--------------------------|--------------|
| <b>Machinery (continued)</b>                              |  |               |                          |              |
| \$ 1,930  | Goodman Global, Inc., Term Loan (a)            | 7.71%         | 02/13/14                 | \$ 1,577,775 |
| 2,970   | Mold-Masters Luxembourg Holdings SA, Term Loan | 7.63          | 10/11/14                 | 2,702,700    |
|   |  |               |                          | 7,281,255    |
| <b>Medical Products &amp; Services 3.2%</b>               |  |               |                          |              |
| 2,334   | Accellent, Inc., Term Loan                     | 5.29          | 11/22/12                 | 1,610,460    |
| 3,667   | Advanced Medical Optics, Inc., Term Loan       | 4.63 to 4.86  | 04/02/14                 | 2,667,500    |
| 8,170   | AGA Medical Corp., Term Loan                   | 4.69 to 5.10  | 04/28/13                 | 6,617,747    |
| 8,868   | Carestream Health, Inc., Term Loan (a)         | 5.42 to 5.76  | 04/30/13                 | 5,837,861    |
| 8,500   | VWR Funding, Inc., Term Loan                   | 5.67          | 06/29/14                 | 5,935,831    |
|   |  |               |                          | 22,669,399   |
| <b>Mining, Steel, Iron &amp; Non-Precious Metals 0.4%</b> |  |               |                          |              |
| 944   | John Maneely Co., Term Loan                    | 6.05 to 8.00  | 12/09/13                 | 696,514      |
| 2,905   | Novelis Corp., Term Loan                       | 5.77          | 07/06/14                 | 2,074,341    |
|   |  |               |                          | 2,770,855    |
| <b>Natural Resources 1.1%</b>                             |  |               |                          |              |
| 1,680   | CDX Funding, LLC, Term Loan (d)(k)             | 12.25         | 03/31/13                 | 1,226,400    |
| 2,912   | Dresser, Inc., Term Loan (a)                   | 5.06 to 5.37  | 05/04/14                 | 2,119,195    |
| 1,000   | Hudson Products Holdings, Inc., Term Loan      | 8.00          | 08/24/15                 | 865,000      |

| <b>Principal Amount (000)</b>             | <b>Borrower</b>                                   | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|---|---|---------------|--------------------------|--------------|
| <b>Natural Resources (continued)</b>      |   |               |                          |              |
| \$ 4,230                                  | Western Refining, Inc., Term Loan                 | 9.25%         | 05/30/14                 | \$ 3,193,456 |
|   |   |               |                          | 7,404,051    |
| <b>Non-Durable Consumer Products 4.5%</b> |   |               |                          |              |
| 4,039                                     | Amscan Holdings, Inc., Term Loan                  | 5.06 to 5.49  | 05/25/13                 | 3,028,875    |
| 6,425                                     | Easton-Bell Sports, Inc., Term Loan               | 4.93 to 5.29  | 03/16/12                 | 5,091,517    |
| 9,291                                     | Huish Detergents, Inc., Term Loan                 | 5.77 to 8.02  | 04/26/14 to 10/26/14     | 7,370,357    |
| 6,752                                     | KIK Custom Products, Inc., Term Loan              | 5.80 to 8.54  | 05/31/14 to 11/30/14     | 2,972,028    |
| 2,736                                     | Mega Brands, Inc., (Canada) Term Loan             | 8.75          | 07/26/12                 | 1,573,406    |
| 513                                       | Spectrum Brands, Inc., Revolving Credit Agreement | 7.72          | 03/30/13                 | 352,008      |
| 10,130                                    | Spectrum Brands, Inc., Term Loan                  | 6.68 to 8.32  | 03/30/13                 | 6,951,645    |
| 2,200                                     | Targus Group International, Inc., Term Loan       | 11.35         | 05/22/13                 | 1,045,000    |
| 5,231                                     | Yankee Candle Co., Inc., Term Loan                | 5.26 to 5.77  | 02/06/14                 | 3,531,224    |
|   |   |               |                          | 31,916,060   |
| <b>Paper &amp; Forest Products 1.7%</b>   |   |               |                          |              |
| 2,400                                     | Ainsworth Lumber Co., Ltd., Term Loan             | 8.25          | 06/26/14                 | 1,728,000    |
| 2,238                                     | Tidi Products, LLC, Term Loan                     | 6.72 to 8.22  | 12/29/11 to 06/29/12     | 2,053,801    |
| 373                                       | Verso Paper Holdings, LLC, Term Loan              | 10.01         | 08/01/13                 | 223,998      |
| 7,587                                     | White Birch Paper, Co., (Canada) Term Loan        | 6.52          | 05/08/14                 | 5,045,535    |



| <b>Principal Amount (000)</b>                     | <b>Borrower</b>                            | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|---|--|---------------|--------------------------|--------------|
| <b>Paper &amp; Forest Products (continued)</b>    |  |               |                          |              |
| \$ 3,992  | Xerium Technologies, Inc., Term Loan       | 9.26%         | 05/18/12                 | \$ 2,953,913 |
|   |  |               |                          | 12,005,247   |
| <b>Personal &amp; Miscellaneous Services 0.3%</b> |  |               |                          |              |
| 2,195   | Omniflight Helicopters, Inc., Term Loan    | 7.75 to 8.61  | 06/30/11 to 09/30/12     | 1,755,785    |
| <b>Pharmaceuticals 0.5%</b>                       |  |               |                          |              |
| 4,466   | Generics International, Inc., Term Loan    | 7.26          | 10/31/14                 | 3,528,337    |
| <b>Printing &amp; Publishing 15.8%</b>            |  |               |                          |              |
| 1,927   | Advanstar Communications, Inc., Term Loan  | 6.01          | 05/31/14                 | 1,146,848    |
| 4,836   | American Media Operations, Inc., Term Loan | 7.56          | 01/31/13                 | 3,252,096    |
| 1,959   | Ascend Media Holdings, LLC, Term Loan      | 6.82 to 9.77  | 01/31/12                 | 979,379      |
| 6,404   | Canon Communications, LLC, Term Loan       | 6.50          | 05/31/11                 | 5,603,709    |
| 1,583   | Caribe Media, Inc., Term Loan              | 5.25 to 6.77  | 03/31/13                 | 1,123,854    |
| 10,684  | Cygnus Business Media, Inc., Term Loan (d) | 6.50          | 07/13/09                 | 8,547,000    |
| 2,500   | Dex Media West, LLC, Term Loan (a)         | 7.00 to 7.77  | 10/24/14                 | 1,392,500    |
| 993   | DRI Holdings, Inc., Term Loan              | 6.52 to 6.63  | 07/03/14                 | 695,409      |
| 11,298  | Endurance Business Media, Inc., Term Loan  | 5.50 to 10.00 | 07/26/13 to 01/26/14     | 7,818,250    |

| <b>Principal Amount (000)</b>                | <b>Borrower</b>                                 | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|--|---|---------------|--------------------------|--------------|
| <b>Printing &amp; Publishing (continued)</b> |   |               |                          |              |
| \$ 11,701                                    | F&W Publications, Inc., Term Loan               | 5.06 to 7.46% | 02/05/13 to 08/05/13     | \$ 5,520,353 |
| 9,173  | Gatehouse Media, Inc., Term Loan                | 4.81 to 5.00  | 08/28/14                 | 2,262,737    |
| 1,620  | Hanley-Wood, LLC, Term Loan                     | 5.25 to 6.01  | 03/08/14                 | 862,843      |
| 5,404  | Idearc, Inc., Term Loan                         | 5.12 to 5.77  | 11/17/14                 | 2,332,621    |
| 1,891  | Intermedia Outdoor, Inc., Term Loan             | 6.76          | 01/31/13                 | 1,527,235    |
| 1,596  | Knowledgepoint360 Group, LLC, Term Loan         | 6.06 to 9.81  | 04/14/14 to 04/13/15     | 1,381,313    |
| 2,494  | Local Insight Regatta Holdings, Inc., Term Loan | 7.77          | 04/23/15                 | 2,061,501    |
| 3,350  | MC Communications, LLC, Term Loan               | 5.31 to 5.70  | 12/31/10                 | 1,088,782    |
| 3,074  | MediaNews Group, Inc., Term Loan                | 5.82 to 7.07  | 12/30/10 to 08/02/13     | 1,636,475    |
| 12,722                                       | Merrill Communications, LLC, Term Loan          | 5.00 to 10.22 | 05/15/11 to 11/15/13     | 7,541,461    |
| 5,552  | Network Communications, Inc., Term Loan         | 4.81 to 5.18  | 11/30/12                 | 4,385,793    |
| 2,333  | Newsday, LLC, Term Loan                         | 9.01          | 08/01/13                 | 1,960,000    |
| 8,486  | Penton Media, Inc., Term Loan                   | 5.37 to 8.42  | 02/01/13 to 02/01/14     | 4,507,577    |
| 477  | Proquest CSA, LLC, Term Loan                    | 5.68 to 5.72  | 02/10/14                 | 414,700      |

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| <b>Principal Amount (000)</b>                | <b>Borrower</b>                               | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|--|---|---------------|--------------------------|--------------|
| <b>Printing &amp; Publishing (continued)</b> |   |               |                          |              |
| \$ 3,693                                     | Questex Media Group, Inc., Term Loan          | 5.81%         | 05/04/14                 | \$ 3,231,484 |
| 11,271                                       | Reader s Digest Association, Inc., Term Loan  | 4.81 to 6.09  | 03/02/14                 | 5,748,448    |
| 1,043  | SGS International, Inc., Term Loan            | 6.27          | 12/30/11                 | 766,930      |
| 2,429  | Source Media, Inc., Term Loan                 | 8.77          | 11/08/11                 | 1,639,810    |
| 1,485  | Summit Business Media Intermediate, Term Loan | 5.87          | 01/06/14                 | 1,002,375    |
| 3,073  | Thomas Nelson Publishers, Term Loan           | 8.50          | 06/12/12                 | 2,473,495    |
| 66,667                                       | Tribune Co., Bridge Loan (k)                  | 9.00          | 12/20/15                 | 8,000,000    |
| 26,786                                       | Tribune Co., Term Loan (k)                    | 6.00          | 05/19/14                 | 12,321,759   |
| 11,219                                       | Yell Group, PLC, (United Kingdom) Term Loan   | 5.37 to 6.12  | 04/30/11 to 02/10/13     | 7,666,452    |
|  |   |               |                          | 110,893,189  |
| <b>Restaurants &amp; Food Service 3.3%</b>   |   |               |                          |              |
| 9,219  | Advantage Sales & Marketing, Inc., Term Loan  | 5.50 to 5.77  | 03/29/13                 | 6,476,011    |
| 6,577  | Arby s, Restaurant Group, Inc., Term Loan (a) | 5.25 to 6.01  | 07/25/12                 | 4,932,547    |
| 3,160  | Center Cut Hospitality, Inc., Term Loan       | 5.32          | 07/06/14                 | 2,338,400    |
| 3,216  | NPC International, Inc., Term Loan            | 4.75 to 6.09  | 05/03/13                 | 2,347,318    |

| <b>Principal Amount (000)</b> | <b>Borrower</b>   | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|-------------------------------|---|---------------|--------------------------|--------------|
|                               | <b>Restaurants &amp; Food Service (continued)</b>         |               |                          |              |
| \$ 262                        | OSI Restaurant Partners, LLC, Revolving Credit Agreement  | 5.07%         | 06/14/13                 | \$ 137,752   |
| 2,931                         | OSI Restaurant Partners, LLC, Term Loan                   | 5.25          | 06/14/14                 | 1,541,038    |
| 2,245                         | Sagittarius Restaurants, LLC, Term Loan                   | 9.50          | 03/29/13                 | 1,089,016    |
| 684                           | Volume Services America, Inc., Revolving Credit Agreement | 7.50          | 04/01/10                 | 639,278      |
| 3,561                         | Volume Services America, Inc., Term Loan                  | 7.50          | 10/01/10                 | 3,329,619    |
|                               |   |               |                          | 22,830,979   |
|                               | <b>Retail Oil &amp; Gas 0.5%</b>                          |               |                          |              |
| 4,455                         | The Pantry, Inc., Term Loan                               | 4.87          | 05/15/14                 | 3,163,129    |
|                               | <b>Retail Specialty 1.7%</b>                              |               |                          |              |
| 15,151                        | Nebraska Book Co., Inc., Term Loan                        | 6.27 to 6.38  | 03/04/11                 | 11,059,924   |
| 1,042                         | Visant Holding Corp., Revolving Credit Agreement          | 4.75          | 10/04/10                 | 1,000,696    |
|                               |   |               |                          | 12,060,620   |
|                               | <b>Retail Stores 3.3%</b>                                 |               |                          |              |
| 6,691                         | Dollar General Corp., Term Loan                           | 5.75 to 6.17  | 07/06/14                 | 5,399,378    |

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| <b>Principal Amount (000)</b>                          | <b>Borrower</b>  | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|--|--|---------------|--------------------------|--------------|
| <b>Retail Stores (continued)</b>                       |  |               |                          |              |
| \$ 550   | General Nutrition Centers, Inc.,<br>Revolving Credit Agreement | 5.00%         | 03/16/12                 | \$ 343,750   |
| 11,463   | General Nutrition Centers, Inc., Term<br>Loan                  | 6.01 to 6.30  | 09/16/13                 | 7,947,826    |
| 6,750  | Guitar Center, Inc., Term Loan                                 | 6.72          | 10/09/14                 | 4,218,750    |
| 3,493  | Rite Aid Corp., Term Loan                                      | 6.00 to 7.55  | 06/04/14                 | 2,688,181    |
| 3,100  | Sally Holdings, Inc., Term Loan                                | 5.06 to 5.47  | 11/16/13                 | 2,432,400    |
|  |  |               |                          | 23,030,285   |
| <b>Telecommunications Local Exchange Carriers 1.6%</b> |  |               |                          |              |
| 4,136  | Global Tel*Link Corp., Term Loan                               | 6.62 to 7.26  | 02/14/13                 | 4,011,266    |
| 1,339  | Hargray Acquisition Co., Term Loan                             | 6.01          | 06/29/14                 | 1,097,877    |
| 313  | NuVox Transition Subsidiary, LLC,<br>Term Loan                 | 6.07          | 05/31/14                 | 246,996      |
| 1,482  | Orius Corp., LLC, Term Loan (c)(d)(e)                          | 7.50 to 8.00  | 01/23/09 to 01/23/10     | 20,160       |
| 2,813  | Paetec Holding Corp., Term Loan                                | 5.62          | 02/28/13                 | 1,870,604    |
| 4,983  | Sorenson Communications, Inc., Term<br>Loan                    | 5.70 to 10.18 | 02/16/14 to 04/28/14     | 4,213,283    |
|  |  |               |                          | 11,460,186   |

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| <b>Principal Amount (000)</b> | <b>Borrower</b>                                | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|-------------------------------|--|---------------|--------------------------|--------------|
|                               | <b>Telecommunications Long Distance 0.4%</b>   |               |                          |              |
| \$ 3,600                      | Level 3 Communications, Inc., Term Loan        | 7.00%         | 03/13/14                 | \$ 2,691,000 |
|                               | <b>Telecommunications Wireless 1.9%</b>        |               |                          |              |
| 3,950                         | Alltel Communications, Inc., Term Loan (a)     | 5.50          | 05/15/15                 | 3,780,941    |
| 4,028                         | Asurion Corp., Term Loan (a)                   | 5.80 to 7.09  | 07/03/14                 | 3,014,332    |
| 7,462                         | CommScope, Inc., Term Loan                     | 5.50 to 6.26  | 12/27/14                 | 5,746,053    |
| 1,073                         | MetroPCS Wireless, Inc., Term Loan             | 5.06 to 5.38  | 11/03/13                 | 890,934      |
|                               |  |               |                          | 13,432,260   |
|                               | <b>Textiles &amp; Leather 2.6%</b>             |               |                          |              |
| 5,992                         | Gold Toe Investment Corp., Term Loan           | 8.50 to 11.75 | 10/30/13 to 04/30/14     | 3,720,117    |
| 6,150                         | HBI Branded Apparel Ltd., Inc., Term Loan (a)  | 7.27          | 03/05/14                 | 4,817,498    |
| 4,850                         | Levi Strauss & Co., Term Loan                  | 6.76          | 03/27/14                 | 3,473,812    |
| 3,682                         | St. John Knits International, Inc., Term Loan  | 6.17          | 03/21/12                 | 3,074,443    |
| 3,272                         | Varsity Brands, Inc., Term Loan                | 5.50 to 5.56  | 02/22/14                 | 3,010,370    |
|                               |  |               |                          | 18,096,240   |
|                               | <b>Transportation Cargo 1.1%</b>               |               |                          |              |
| 1,081                         | Cardinal Logistics Management, Inc., Term Loan | 6.75          | 09/23/13                 | 648,457      |

| <b>Principal Amount (000)</b>                 | <b>Borrower</b>  | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b> |
|---|--|---------------|--------------------------|--------------|
| <b>Transportation - Cargo (continued)</b>     |  |               |                          |              |
| \$ 4,938                                      | JHCI Acquisitions, Inc., Term Loan                     | 5.62%         | 06/19/14                 | \$ 3,332,813 |
| 2,076   | Kenan Advantage Group, Inc., Term Loan                 | 6.76          | 12/16/11                 | 1,401,346    |
| 2,425   | Rail America, Inc., Term Loan                          | 7.88          | 08/14/09                 | 2,170,375    |
|   |  |               |                          | 7,552,991    |
| <b>Transportation - Personal 0.4%</b>         |  |               |                          |              |
| 4,160   | Coach America Holdings, Inc., Term Loan                | 6.23 to 6.63  | 04/20/14                 | 2,953,912    |
| <b>Transportation-Rail Manufacturing 0.5%</b> |  |               |                          |              |
| 4,354   | Helm Holding Corp., Term Loan                          | 5.05 to 5.25  | 07/08/11                 | 3,809,445    |
| <b>Utilities 7.9%</b>                         |  |               |                          |              |
| 2,246   | Bicent Power, LLC, Term Loan (a)                       | 5.77          | 06/30/14                 | 1,811,710    |
| 612   | Boston Generating, LLC, Revolving Credit Agreement (a) | 6.01          | 12/20/13                 | 419,844      |
| 13,277  | Boston Generating, LLC, Term Loan (a)                  | 6.01          | 12/20/13                 | 9,114,023    |
| 14,098  | First Light Power Resources, Inc., Term Loan           | 5.75 to 7.71  | 11/01/13 to 05/01/14     | 11,196,756   |
| 2,529   | InfrastruX Group, Inc., Term Loan (b)                  | 7.37          | 11/03/12                 | 2,332,960    |
| 5,500   | Longview Power, LLC, Term Loan                         | 5.13 to 5.91  | 02/28/14                 | 3,978,331    |
| 1,995   | Mach Gen, LLC, Term Loan                               | 4.81 to 5.76  | 02/22/13 to 02/22/14     | 1,855,722    |

| <b>Principal Amount (000)</b> | <b>Borrower</b>  | <b>Coupon</b> | <b>Stated Maturity *</b> | <b>Value</b>  |
|-------------------------------|--|---------------|--------------------------|---------------|
| <b>Utilities (continued)</b>  |  |               |                          |               |
| \$ 1,115                      | NRG Energy, Inc., Term Loan  | 5.26%         | 02/01/13                 | \$ 970,802    |
| 2,107                         | NSG Holdings, LLC, Term Loan   | 4.32          | 06/15/14                 | 1,643,767     |
| 6,300                         | Primary Energy Operating, LLC, Term Loan   | 6.55          | 08/24/09                 | 5,481,000     |
| 7,710                         | Texas Competitive Electric Holdings Co., LLC, Term Loan  | 5.70 to 7.64  | 10/13/14 to 10/14/14     | 5,838,944     |
| 260                           | TPF Generation Holdings, LLC, Revolving Credit Agreement   | 5.76          | 12/15/11                 | 218,676       |
| 9,469                         | TPF Generation Holdings, LLC, Term Loan  | 5.76 to 8.01  | 12/15/13 to 12/15/14     | 7,226,128     |
| 4,627                         | USPF Holdings, LLC, Term Loan  | 6.26          | 04/11/14                 | 3,424,126     |
|                               |  |               |                          | 55,512,789    |
|                               | <b>Total Variable Rate** Senior Loan Interests 195.5%</b>  |               |                          | 1,375,108,117 |
| <b>Notes 1.2%</b>             |  |               |                          |               |
|                               | Builders FirstSource, Inc. (\$5,800,000 par, 7.05% coupon, maturing 02/15/12) (f)                  |               |                          | 3,277,000     |
|                               | Compression Polymers Corp. (\$2,700,000 par, 9.90% coupon, maturing 07/01/12) (f)                  |               |                          | 1,741,500     |
|                               | Environmental Systems Products Holdings, Inc. (\$553,129 par, 8.00% coupon, maturing 03/31/15) (b) |               |                          | 230,489       |
|                               | Qwest Corp. (\$3,500,000 par, 6.07% coupon, maturing 06/15/13) (f)                                 |               |                          | 2,555,000     |
|                               | Verso Paper Holding, LLC (\$1,500,000 par, 6.94% coupon, maturing 08/01/14) (f)(g)                 |               |                          | 877,500       |
|                               | <b>Total Notes 1.2%</b>  |               |                          | 8,681,489     |



| Description   | Value                |
|---|----------------------|
| <b>Equities 0.1%</b>  |                      |
| Aladdin Gaming Holdings, LLC (7.84% ownership interest, Acquired 09/03/04, Cost \$0) (h)  | \$ 15,249            |
| Building Materials Holding Corp. (Warrants for 27,689 common shares, Expiration date 09/30/15, Acquired 10/09/08, Cost \$0) (h) | 0                    |
| Comdisco Holding Co., Inc. (7 common shares, Acquired 09/04/08, Cost \$69) (h)(i)   | 56                   |
| Environmental Systems Products Holdings, Inc. (9,333 common shares, Acquired 09/27/07, Cost \$0) (h)(i)                         | 79,330               |
| Environmental Systems Products Holdings, Inc. (4,275 preferred shares, Acquired 09/27/07, Cost \$106,875) (h)(i)                | 0                    |
| Gentek, Inc. (Canada) (7,022 common shares, Acquired between 10/17/06 and 09/25/08, Cost \$108,336) (h)(i)                      | 126,400              |
| Gentek, Inc. (Canada) (Warrants for 821 common shares, Expiration date 10/31/10, Acquired 10/17/06, Cost \$0 ) (h)(i)           | 29,150               |
| IAP Worldwide Services, Inc. (Warrants for 57,417 common shares, Expiration date 06/11/15, Acquired 06/18/08, Cost \$0) (h)(i)  | 0                    |
| IDT Corp. (22,898 common shares) (h)  | 23,356               |
| Safelite Realty (28,448 common shares, Acquired 10/26/00, Cost \$0) (h)(i)  | 0                    |
| <b>Total Equities 0.1%</b>  | <b>273,541</b>       |
| <b>Total Long-Term Investments 196.8%</b><br>(Cost \$2,079,340,725)   | <b>1,384,063,147</b> |

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| <b>Description</b>   | <b>Value</b>   |
|--|----------------|
| <b>Time Deposit 1.1%</b><br>State Street Bank & Trust Co. (\$7,916,182 par, 0.15% coupon, dated 10/31/08, to be sold on 11/03/08 at \$7,916,281) (a) | \$ 7,916,182   |
| (Cost \$7,916,182)   |                |
| <b>Total Investments 197.9%</b><br>(Cost \$2,087,256,907)  | 1,391,979,329  |
| <b>Borrowings (47.9%)</b>  | (337,000,000)  |
| <b>Preferred Shares (including accrued distributions) (49.8%)</b>  | (350,104,648)  |
| <b>Liabilities in Excess of Other Assets (0.2%)</b>  | (1,324,910)    |
| <b>Net Assets Applicable to Common Shares 100.0%</b>   | \$ 703,549,771 |

Percentages are calculated as a percentage of net assets applicable to common shares.

- (a) All or a portion of this security is designated in connection with unfunded loan commitments.
- (b) All or a portion of this security is payment-in-kind.
- (c) This borrower is currently in liquidation.
- (d) This Senior Loan interest is non-income producing.
- (e)

This borrower has filed for protection in federal bankruptcy court.

- (f) Variable rate security. Interest rate shown is that in effect at October 31, 2008.
- (g) 144A-Private Placement security which is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. This security may only be resold in transactions exempt from registration which are normally those transactions with qualified institutional buyers.
- (h) Non-income producing security.
- (i) Restricted security. Securities were acquired through the restructuring of senior loans. These securities are restricted as they are not allowed to be deposited via the Depository Trust Company. If at a later point in time, the

company wishes to register, the issuer will bear the costs associated with registration. The aggregate value of restricted securities represents less than 0.1% of the net assets applicable to common shares of the Trust.

(j) The borrower is in the process of restructuring or amending the terms of this loan.

(k) Subsequent to October 31, 2008, this borrower has filed for protection in federal bankruptcy court.

\* Senior Loans in the Trust's portfolio generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a Borrower to prepay, prepayments of Senior Loans in

the Trust's  
portfolio may  
occur. As a result,  
the actual  
remaining  
maturity of  
Senior Loans  
held in the Trust's  
portfolio may be  
substantially less  
than the stated  
maturities shown.  
Although the  
Trust

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is unable to accurately estimate the actual remaining maturity of individual Senior Loans, the Trust estimates that the actual average maturity of the Senior Loans held in its portfolio will be approximately 18-24 months.

\*\* Senior Loans in which the Trust invests generally pay interest at rates which are periodically redetermined by reference to a base lending rate plus a premium. These base lending rates are generally (i) the lending rate offered by one or more major European banks, such as the London Inter-Bank Offered Rate ( LIBOR ), (ii) the prime rate offered by one or more major United States banks or (iii) the certificate of

deposit rate.  
Senior Loans  
are generally  
considered to be  
restricted in that  
the Trust  
ordinarily is  
contractually  
obligated to  
receive approval  
from the Agent  
Bank and/or  
Borrower prior  
to the  
disposition of a  
Senior Loan.

#### Ratings Allocation as of 10/31/08 (Unaudited)

|           |       |
|-----------|-------|
| BBB/Baa   | 0.3%  |
| BB/Ba     | 33.5% |
| B/B       | 35.5% |
| CCC/Caa   | 6.6%  |
| CC/Ca     | 0.1%  |
| Non-Rated | 24.0% |

Ratings allocations are as a percentage of long-term debt obligations. Ratings allocations based upon ratings as issued by Standard and Poor's and Moody's, respectively. Bank Loans rated below BBB by Standard and Poor's or Baa by Moody's are considered to be below investment grade.

Swap agreements outstanding as of October 31, 2008:

#### Credit Default Swaps

| Counterparty                      | Reference Entity                             | Buy/Sell Protection | Pay/Receive Fixed Rate | Expiration Date | Notional Amount (000) | Upfront Payments | Value          |
|-----------------------------------|--|---------------------|------------------------|-----------------|-----------------------|------------------|----------------|
| Goldman Sachs International       | Boston Generating, LLC                       | Sell                | 2.00%                  | 06/20/09        | \$ 3,000              | \$ 0             | \$ (123,839)   |
| Goldman Sachs International       | Texas Competitive Electric Holdings Co., LLC | Sell                | 2.85                   | 06/20/10        | 5,000                 | 0                | (140,069)      |
| Goldman Sachs International       | K. Hovnanian Enterprises, Inc.               | Sell                | 2.15                   | 06/20/09        | 1,500                 | 0                | (502,236)      |
| Goldman Sachs International       | K. Hovnanian Enterprises, Inc.               | Sell                | 3.75                   | 06/20/12        | 1,500                 | 0                | (655,109)      |
| Goldman Sachs International       | Standard Pacific Corp.                       | Sell                | 3.40                   | 03/20/14        | 2,500                 | 0                | (456,324)      |
| Goldman Sachs International       | Standard Pacific Corp.                       | Sell                | 3.70                   | 06/20/14        | 2,500                 | 0                | (434,962)      |
| <b>Total Credit Default Swaps</b> |  |                     |                        |                 |                       | \$ 0             | \$ (2,312,539) |

**Swap Collateral Pledged To  
Counterparty**

|                             |              |
|-----------------------------|--------------|
| Goldman Sachs International | 1,920,000    |
| Total Swap Agreements       | \$ (392,539) |

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The Fund adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements ( FAS 157 ), effective August 1, 2008. In accordance with FAS 157, fair value is defined as the price that the Fund would receive to sell an investment or pay to transfer a liability in an orderly transaction with an independent buyer in the principal market, or in the absence of a principal market the most advantageous market for the investment or liability. FAS 157 establishes a three-tier hierarchy to distinguish between (1) inputs that reflect the assumptions market participants would use in pricing an asset or liability developed based on market data obtained from sources independent of the reporting entity (observable inputs) and (2) inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing an asset or liability developed based on the best information available in the circumstances (unobservable inputs) and to establish classification of fair value measurements for disclosure purposes. Various inputs are used in determining the value of the Fund's investments. The inputs are summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used as of October 31, 2008 in valuing the Fund's investments carried at value:

| Valuation Inputs                            | Investments in Securities | Other Financial Instruments* |
|---|---------------------------|------------------------------|
| Level 1 Quoted Prices                       | \$ 178,961                | \$ -0-                       |
| Level 2 Other Significant Observable Inputs | 1,376,454,323             | (2,312,539)                  |
| Level 3 Significant Unobservable Inputs     | 15,346,045                | -0-                          |
| Total                                       | \$ 1,391,979,329          | \$(2,312,539)                |

\* Other financial instruments include futures, forwards and swap contracts.

Following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining value:

|   | Investments in Securities |
|---|---------------------------|
| Balance as of 7/31/2008   | \$ 17,649,176             |
| Accrued discounts/premiums  | 18,059                    |
| Realized gain/loss  | 1,391                     |
| Change in unrealized appreciation/depreciation  | (2,951,637)               |
| Net purchases/sales   | 629,056                   |
| Net transfers in and/or out of Level 3  | -0-                       |
| Balance, as of 10/31/08   | \$ 15,346,045             |
| Net change in unrealized appreciation/depreciation from investments still held as of 10/31/08 | \$ (2,951,637)            |

SECURITY VALUATION The Trust's Senior Loans and notes are valued by the Trust following valuation guidelines established and periodically reviewed by the Trust's Board of Trustees. Under the valuation guidelines, Senior Loans and notes for which reliable market quotes are readily available are valued at the mean of such bid and ask quotes.

Where reliable market quotes are not readily available, Senior Loans and notes are valued, where possible, using independent market indicators provided by independent pricing sources approved by the Board of Trustees. Other Senior Loans and notes are valued by independent pricing sources approved by the Board of Trustees based upon pricing models developed, maintained and operated by those pricing sources or valued by Van Kampen Asset Management (the Adviser ) by considering a number of factors including consideration of market indicators, transactions in instruments which the Adviser believes may be comparable (including comparable credit quality, interest rate, interest rate redetermination period and maturity), the credit worthiness of the Borrower, the current interest rate, the period until next interest rate redetermination and the maturity of such Senior Loan. Consideration of comparable instruments may include commercial paper, negotiable certificates of deposit and short-term variable rate securities which have adjustment periods comparable to the Senior Loans in the Trust's portfolio. The fair value of Senior Loans are reviewed and approved by the Trust's Valuation Committee and the Board of Trustees. Credit default swaps are valued using market quotations obtained from brokers.

Equity securities are valued on the basis of prices furnished by pricing services or as determined in good faith by the Adviser under the direction of the Board of Trustees. Short-term securities with remaining maturities of 60 days or less are valued at amortized cost, which approximates market value. Short-term loan participations are valued at cost in the absence of any indication of impairment.

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Item 2. Controls and Procedures.

(a) The Trust's principal executive officer and principal financial officer have concluded that the Trust's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Trust in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the Trust's internal control over financial reporting that occurred during the registrant's fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Trust's internal control over financial reporting.

Item 3. Exhibits.

(a) A certification for the Principal Executive Officer of the registrant is attached hereto as part of EX-99.cert.

(b) A certification for the Principal Financial Officer of the registrant is attached hereto as part of EX-99.cert.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Van Kampen Senior Income Trust

By: /s/ Edward C. Wood III

Name: Edward C. Wood III

Title: Principal Executive Officer

Date: December 17, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Edward C. Wood III

Name: Edward C. Wood III

Title: Principal Executive Officer

Date: December 17, 2008

By: /s/ Stuart N. Schuldt

Name: Stuart N. Schuldt

Title: Principal Financial Officer

Date: December 17, 2008