VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST
Form 425
November 22, 2005

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                                                        VAN KAMPEN
                                                        FUNDS INC.


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FOR IMMEDIATE RELEASE

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                     VAN KAMPEN CALIFORNIA MUNICIPAL TRUST
                                     AND
                VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST
                       ANNOUNCE APPROVAL OF REORGANIZATION
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    CHICAGO (November 22, 2005) -- Van Kampen Asset Management announced today
that the shareholders of Van Kampen California Municipal Trust (AMEX/CHX: VKC)
approved the reorganization of VKC into Van Kampen California Value Municipal
Income Trust (NYSE/CHX: VCV) at a special meeting of shareholders held on
October 21, 2005. In the reorganization, shareholders of VKC will receive newly
issued shares of VCV. The transaction is currently expected to close on or about
December 2, 2005, subject to the satisfaction of certain conditions.

    Van Kampen Asset Management is a subsidiary of Van Kampen Investments Inc.
("Van Kampen"). Van Kampen is one of the nation's largest investment management
companies, with more than $103 billion in assets under management or
supervision, as of October 31, 2005. With roots in money management dating back
to 1927, Van Kampen has helped more than four generations of investors work
toward their financial goals. Van Kampen is a wholly owned subsidiary of Morgan
Stanley (NYSE: MWD). For more information, visit Van Kampen's web site at
www.vankampen.com.

    The foregoing does not constitute an offer of any securities for sale. The
joint proxy statement/prospectus relating to the proposed reorganization
contains important information and shareholders are urged to read it. Free
copies of the joint proxy statement/prospectus are available by calling Van
Kampen's Client Relations Department at (800) 341-2929 or on the SEC's web site
at www.sec.gov.

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