

THORATEC CORP
Form 10-Q
August 06, 2008

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Additional paid-in capital	464,900	458,383
Accumulated deficit	(53,073)	(61,577)
Accumulated other comprehensive (loss) income:		
Unrealized (loss) gain on investments	(2,838)	317
Cumulative translation adjustments	880	906
Total accumulated other comprehensive (loss) income	(1,958)	1,223
Total Shareholders' Equity	409,869	398,029
Total Liabilities and Shareholders' Equity	\$ 630,670	\$ 613,719

See notes to condensed consolidated financial statements.

Cash and cash equivalents are defined as short-term, highly liquid investments with original maturities of 90 days or less at the purchase date.

expense on purchased intangible assets of \$3.1 million and \$6.2 million for the three and six months ended June 28, 2008, respectively, and \$2.9 million and \$5.9 million for the three and six months ended June 30, 2007, respectively. The ITC segment includes amortization expense on purchased intangible assets of \$0.2 million and \$0.4 million for both of the three and six months ended June 28, 2008 and June 30, 2007, respectively.

- (b) Represents unallocated costs, income and assets, not specifically identified to any particular business segment.
- (c) Includes SFAS No. 123(R) expense of \$1.6 million, \$0.7 million and \$0.4 million for Cardiovascular,

ITC and Corporate, respectively, for the three months ended June 28, 2008 and \$1.5 million, \$0.8 million and \$0.6 million for Cardiovascular, ITC and Corporate, respectively, for the three months ended June 30, 2007 and SFAS No. 123(R) expense of \$3.2 million, \$1.4 million and \$0.8 million for Cardiovascular, ITC and Corporate, respectively, for the six months ended June 28, 2008 and \$3.4 million, \$1.6 million and \$1.2 million for Cardiovascular, ITC and Corporate, respectively, for the six months ended June 30, 2007.

\$2.1 million.

common shares, were announced on February 11, 2004 as a \$25 million program, on May 12, 2004 as a \$60 million program, on July 29, 2004 as a \$25 million program and on February 2, 2006 as a \$20 million program. These programs authorize us to acquire shares in the open market or in privately negotiated transactions and do not have an expiration date. No shares were repurchased under these programs during the three and six months ended June 28, 2008.

- (2) Shares purchased that were not part of our publicly announced repurchase programs represent the surrender value of shares of restricted stock used to pay income taxes due upon vesting, and do not reduce the dollar value that

may yet be
purchased under
our publicly
announced
repurchase
programs.

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ITEM 6. EXHIBITS

31.1 Section 302 Certification of Chief Executive Officer.

31.2 Section 302 Certification of Chief Financial Officer.

32.1 Section 906 Certification of Chief Executive Officer.

32.2 Section 906 Certification of Chief Financial Officer.

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Number	Description
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