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DEVON ENERGY CORP/DE
Form 13F-HR
May 02, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2007

Check here if Amendment [] Amendment Number:

This Amendment: [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing This Report:

Name: Devon Energy Corporation
Address: 20 North Broadway
Oklahoma City, OK 73102-8260

Form 13F File Number: 028-05117

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Janice A. Dobbs
Title: Corporate Secretary
Phone: (405) 552-7844

Signature, Place, and Date of Signing:

| | | |
|------------------------------|----------------------------|----------------------|
| /s/ Janice A. Dobbs ----- | Oklahoma City, OK ----- | May 2, 2007 ----- |
| Janice A. Dobbs | City, State | Date |

Report Type:

[X] 13F HOLDINGS REPORT
[] 13F NOTICE
[] 13F COMBINATION REPORT

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FORM 13F SUMMARY PAGE

REPORT SUMMARY:

| | |
|---|-----------------|
| Number of other included Managers | 0 |
| Form 13F Information Table Entry Total: | 1 |
| Form 13F Information Table Value [Total]: | \$1,049,112,100 |
| List of Other Included Managers: | NONE |

FORM 13F INFORMATION TABLE

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | |
|---------------------|----------------|-----------|--------------------|------------------|----------------------------|--------------------|------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHRS/ PRN AMT | SH/ PRN PUT/ CALL | INVTMT DISCRETN | OTH MAN |
| Chevron Corporation | Common | 166764100 | 1,049,112 | 14,184,858 | SH | SOLE | |