

ASHFORD HOSPITALITY TRUST INC

Form 8-K

February 17, 2006

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**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (date of earliest event reported): February 14, 2006**

**ASHFORD HOSPITALITY TRUST, INC.**

(Exact name of registrant as specified in its charter)

MARYLAND  
(State of Incorporation)

001-31775  
(Commission File Number)

86-1062192  
(I.R.S. Employer  
Identification  
Number)

14185 Dallas Parkway, Suite 1100  
Dallas, Texas  
(Address of principal executive offices)

75254  
(Zip code)

Registrant's telephone number, including area code: (972) 490-9600

Check the appropriate box if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT**  
**SIGNATURE**

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## ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On February 14, 2006, the Board of Directors for Ashford Hospitality Trust, Inc. (the Company ) approved the following increases in compensation, which is retroactively effective as of January 1, 2006:

|  | Previously | Approved  |
|--|------------|-----------|
| Annual fees:   |            |           |
| Independent Directors  | \$ 20,000  | \$ 35,000 |
| Audit Committee Chairman additional premium                    | \$ 15,000  | \$ 25,000 |
| Compensation Committee Chairman additional premium             | \$ 5,000   | \$ 15,000 |
| Chairman of the Board  | \$200,000  | \$300,000 |
| <br>   |            |           |
| Annual stock grants upon re-election for independent directors | 2,000      | 3,200     |
| <br>   |            |           |
| For each Board Meeting attended:                               |            |           |
| Chairman of the Board:   |            |           |
| In person  | \$ 2,000   | \$ 3,000  |
| Telephonic   | \$ 500     | \$ 500    |
| Independent Directors:   |            |           |
| In person  | \$ 2,000   | \$ 2,000  |
| Telephonic   | \$ 500     | \$ 500    |

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SIGNATURE

Pursuant to the requirements of Section 12 of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 17, 2006

ASHFORD HOSPITALITY TRUST, INC.

By: /s/ DAVID A. BROOKS

David A. Brooks  
Chief Legal Officer