

CENTERPOINT ENERGY INC
Form 8-K
May 12, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): MAY 12, 2003

CENTERPOINT ENERGY, INC.

(Exact name of registrant as specified in its charter)

TEXAS
(State or other
jurisdiction
of incorporation)

1-31447
(Commission File Number)

74-0694415
(IRS Employer
Identification No.)

1111 LOUISIANA
HOUSTON, TEXAS
(Address of principal executive
offices)

77002
(Zip Code)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE:
(713) 207-1111

ITEM 5. OTHER EVENTS

Exhibits 99.1 and 99.2 to this Current Report on Form 8-K, which are incorporated by reference herein, give effect to the following items within CenterPoint Energy's historical consolidated financial statements, Selected Financial Data, and Management's Discussion and Analysis of Financial Condition and Results of Operations as reported in its Annual Report on Form 10-K for the year ended December 31, 2002:

- certain reclassifications necessary to present CenterPoint Energy's remaining Latin America operations as discontinued operations in accordance with Statement of Financial Accounting Standards (SFAS) No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets" as

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a result of the sale of these operations subsequent to December 31, 2002;

- certain reclassifications necessary to present the extinguishment of debt recorded in the fourth quarter of 2002 as interest expense in accordance with SFAS No. 145, "Rescission of FASB Statements No. 4, 44, and 64, Amendment of FASB Statement No. 13, and Technical Corrections;"
- the retroactive effect of the adoption of Emerging Issues Task Force Issue No. 02-03, "Issues Involved in Accounting for Derivative Contracts Held for Trading Purposes and Contracts Involved in Energy Trading and Risk Management Activities", as it relates to the disclosure in Note 2 of revenues of Reliant Resources, Inc., which are included in discontinued operations; and
- the pro-forma financial statement effect for each of the three years ended December 31, 2002, as if the Company had adopted SFAS No. 143, "Accounting for Asset Retirement Obligations" as of January 1, 2000.

The items discussed above did not affect net income for any of the five years ended December 31, 2002.

The financial statement disclosures, management estimates and forward-looking statements contained in this Current Report on Form 8-K have not been updated to reflect current developments subsequent to December 31, 2002.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

- | | |
|------|---|
| 99.1 | Management's Discussion and Analysis of Financial Condition and Results of Operations and Selected Financial Data |
| 99.2 | Financial Statements and Supplementary Data of the Company |
| 99.3 | Independent Auditors' Consent |

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTERPOINT ENERGY, INC.

By: /s/ JAMES S. BRIAN

James S. Brian
Senior Vice President and
Chief Accounting Officer

Date: May 12, 2003

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EXHIBIT INDEX

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NUMBER	DESCRIPTION
99.1	Management's Discussion and Analysis of Financial Condition and Results of Operations and Selected Financial Data
99.2	Financial Statements and Supplementary Data of the Company
99.3	Independent Auditors' Consent