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VISTEON CORP
Form 11-K
June 28, 2001

1

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

(Mark One)

Annual report pursuant to Section 15(d) of the Securities Exchange Act
of 1934 (No fee required, effective October 7, 1996)

For the fiscal year ended December 30, 2000

or

Transition report pursuant to Section 15(d) of the Securities Exchange
Act of 1934 (No fee required)

For the transition period from _____ to _____

Commission file number 1-15827

A. Full title of the plan and the address of the plan, if different from
that of the issuer named below:

Visteon Investment Savings Plan
for Hourly Employees

B. Name of issuer of the securities held pursuant to the plan and the
address of its principal executive office:

Visteon Corporation
5500 Auto Club Drive
Dearborn, Michigan 48126

REQUIRED INFORMATION

FINANCIAL STATEMENTS AND SCHEDULES (UNAUDITED INITIAL SHORT PLAN YEAR).

Schedule I, Part I - Statement of Net Assets Available for Benefits, as of
December 31, 2000.

Schedule I, Part I - Statement of Changes in Net Assets Available for
Benefits, as of December 31, 2000.

Schedule of Assets Held for Investment Purposes as of December 31, 2000.

Reportable Transactions for the Year Ended December 30, 2000.

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11K-1

2

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

VISTEON INVESTMENT SAVINGS PLAN
FOR HOURLY EMPLOYEES

Date June 28, 2001

By /s/ Robert H. Marcin

Robert H. Marcin
Chairman, Visteon Investment Savings
Plan for Hourly Employees
Administrative Committee

11K-2

3

SCHEDULE I
(FORM 5500)

FINANCIAL INFORMATION -- SMALL PLAN

Department of the Treasury
Internal Revenue Service

This schedule is required to be filed under
Section 104 of the Employee
Retirement Income Security Act of 1974 (ERISA) and Section
the Internal Revenue Code (the Code).

Department of Labor
Pension and Welfare Benefits
Administration

FILE AS AN ATTACHMENT TO FORM 5500.

Pension Benefit Guaranty Corporation

For calendar year 2000 or fiscal plan year beginning 07/01/00, and ending 12/

A Name of plan B
Visteon Investment Savings Plan for Hourly Employees

C Plan sponsor's name as shown on line 2a of Form 5500 D
Visteon Corporation

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the pl
Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions)
reporting as a large plan or DFE.

PART I SMALL PLAN FINANCIAL INFORMATION

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Report below the current value of assets and liabilities, income, expenses, transfers and changes year. Combine the value of plan assets held in more than one trust. Do not enter the value of the that guarantees during this plan year to pay a specific dollar benefit at a future date. Include plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from in AMOUNTS TO THE NEAREST DOLLAR.

| ----- | | (A) Beginning |
|-------|---|---------------|
| 1 | PLAN ASSETS AND LIABILITIES: | ----- |
| A | Total plan assets 1A | ----- |
| B | Total plan liabilities 1B | ----- |
| C | Net plan assets (subtract line 1b from line 1a) 1C | ----- |
| 2 | INCOME, EXPENSES, AND TRANSFERS FOR THIS PLAN YEAR: | (A) Amount |
| A | Contributions received or receivable | ----- |
| | (1) Employers 2A(1) | ----- |
| | (2) Participants 2A(2) | ----- |
| | (3) Others (including rollovers) 2A(3) | ----- |
| B | Noncash contributions 2B | ----- |
| C | Other income 2C | ----- |
| D | Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c) 2D | ----- |
| E | Benefits paid (including direct rollovers) 2E | ----- |
| F | Corrective distributions (see instructions) 2F | ----- |
| G | Certain deemed distributions of participant loans (see instructions) 2G | ----- |
| H | Other expenses 2H | ----- |
| I | Total expenses (add lines 2e, 2f, 2g, and 2h) 2I | ----- |
| J | Net income (loss) (subtract line 2i from line 2d) 2J | ----- |
| K | Transfers to (from) the plan (see instructions). 2K | ----- |
| 3 | SPECIFIC ASSETS: If the plan held assets at anytime during the plan year in any of the fol enter the current value of any assets remaining in the plan as of the end of the plan year interest in a commingled trust containing the assets of more than one plan on a line-by-li of the specific exceptions described in the instructions. | |
| A | Partnership/joint venture interests 3A | ----- |
| B | Employer real property 3B | ----- |

FOR PAPERWORK REDUCTION ACT NOTICE AND OMB CONTROL
NUMBERS, SEE THE INSTRUCTIONS FOR FORM 5500.

v3.2 SCHEDULE I (FORM 5500) 2000

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4

Schedule I (Form 5500) 2000

Page 2

| | | Yes ----- |
|----|---|--------------|
| 3C | Real estate (other than employer real property) | 3C |
| D | Employer securities | 3D |
| E | Participant loans | 3E |
| F | Loans (other than to participants) | 3F |
| G | Tangible personal property | 3G |

PART II TRANSACTIONS DURING PLAN YEAR

| | | Yes ----- |
|----|--|--------------|
| 4 | During the plan year: | |
| A | Did the employer fail to transmit to the plan any participant contributions within the maximum time period described in 29 CFR 2510.3-102? (See instructions) | 4A |
| B | Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by the participants' account balance | 4B |
| C | Were any leases to which the plan was a party in default or classified during the year as uncollectible? | 4C |
| D | Did the plan engage in any nonexempt transaction with any party-in-interest? . . . | 4D |
| E | Was the plan covered by a fidelity bond? | 4E |
| F | Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 4F |
| G | Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4G |
| H | Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4H |
| I | Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest? . . | 4I |
| J | Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | 4J |
| 5A | Has a resolution to terminate the plan been adopted during the plan year or any prior plan year of any plan assets that reverted to the employer this year [] YES [X] NO | AM |
| 5B | If during this plan year, any assets or liabilities were transferred from this plan to another plan, trust, or other entity, to which assets or liabilities were transferred. (See instructions.) | |
| | 5B(1) Name of plan(s) | 5B(2) EIN(s) |

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5
02/28/2001

VISTEON INVESTMENT SAVING PLAN
FOR HOURLY EMPLOYEES

SUMMARY OF NET TRUST ASSETS
TOTAL PLAN ASSETS AS OF 12/31/2000

| FUND NAME (CUSIP #) | SHARE BALANCE 12/31/2000 | PRICE | MA |
|--------------------------|-----------------------------|------------------------|----|
| SCUDDER GROWTH & INC | 0.000 | \$24.15 | |
| VANGUARD 500 INDEX | 0.000 | \$121.86 | |
| COMMON STOCK FUND | 0.000 | \$8.64 | |
| BOND FUND | 0.000 | \$10.72 | |
| FIDELITY FUND | 0.000 | \$32.76 | |
| FIDELITY TREND | 0.000 | \$56.41 | |
| FIDELITY MAGELLAN | 0.000 | \$119.30 | |
| FIDELITY CONTRAFUND | 0.000 | \$49.17 | |
| FIDELITY EQUITY INC | 0.000 | \$53.43 | |
| FIDELITY GROWTH CO | 0.000 | \$71.43 | |
| FID INDEPENDENCE FD | 0.000 | \$22.01 | |
| FIDELITY DIVD GROWTH | 0.000 | \$29.96 | |
| FID MGD INC PORT II | 704.350 | \$1.00 | \$ |
| OUTSTANDING LOAN BALANCE | | | |
| | | NET ASSETS 12/31/2000: | \$ |

6
2/28/2001

VISTEON INVESTMENT SAVING PLAN
FOR HOURLY EMPLOYEES

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SUMMARY OF 5% REPORTABLE TRANSACTIONS
Pursuant to Department of Labor Regulation (DOL) 2520.103-6(c)
For the Plan Year Ending 12/30/2000

Beginning Plan Balance : \$0.00

5% of Beginning Balance (applicable for IRS Form 5500, Schedule H filers): \$0.00

Schedule below is a record of all non-participant directed transactions pursuant to IRS Form 5500 instructions.

Transactions pursuant to DOL Sec. 2520.103-6(c)(1)(iii) and 2520.103-6(d):

Any transaction within the plan year involving securities of the same issue if within the plan year any series of transactions with respect to such securities, when aggregated, involves an amount in excess of 5% for Schedule H filers of the current value of plan assets.

| Description of Asset/Transaction | Total # of Purch | Total Amount of Purchases | Total # of Sales | Total Amount of Sales |
|----------------------------------|------------------|---------------------------|------------------|-----------------------|
|----------------------------------|------------------|---------------------------|------------------|-----------------------|

*** NO REPORTABLE TRANSACTIONS ***

7
PROGRAM: PSPB703 -01 FIDELITY PARTICIPANT RECORDKEEPING SYSTEM
RUN DATE: 02/28/2001 SUMMARY OF TRANSACTIONS FOR DAYS EXCEEDING 5 PERCENT

VISTEON INVESTMENT PLAN
FOR HOURLY EMPLOYEES

SUMMARY OF REPORTABLE TRANSACTIONS
Pursuant to Department of Labor Regulation (DOL) 2520.103-6(c)
For the Plan Year Ending 12/30/2000

Beginning Plan Balance : \$0.00

5% of Beginning Balance (applicable for IRS Form 5500, Schedule H filers): \$0.00

Schedule below is record of all non-participant directed transactions pursuant to IRS Form 5500 instructions.

Transactions pursuant to DOL Sec. 2520.103-6(c)(1)(i) and 2520.103-6(d): A transaction within the plan year, with respect to any plan asset, involving amount in excess of 5% for Schedule H filers of the current value of plan assets.

| Description of Asset/Transaction | Date | Purchase Price | Sales Price | Expenses Incurred |
|----------------------------------|------|----------------|-------------|-------------------|
|----------------------------------|------|----------------|-------------|-------------------|

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*** NO REPORTABLE TRANSACTIONS ***