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VISTEON CORP
Form 11-K
June 28, 2001

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

(Mark One)

Annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934 (No fee required, effective October 7, 1996)

For the fiscal year ended December 30, 2000

or

Transition report pursuant to Section 15(d) of the Securities Exchange Act of 1934 (No fee required)

For the transition period from _____ to _____

Commission file number 1-15827

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

Visteon Investment Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Visteon Corporation
5500 Auto Club Drive
Dearborn, Michigan 48126

REQUIRED INFORMATION

FINANCIAL STATEMENTS AND SCHEDULES (UNAUDITED INITIAL SHORT PLAN YEAR).

Schedule H, Part I - Statement of Net Assets Available for Benefits, as of December 31, 2000.

Schedule H, Part II - Statement of Changes in Net Assets Available for Benefits, as of December 31, 2000.

Schedule of Assets Held for Investment Purposes as of December 31, 2000.

Reportable Transactions for the Year Ended December 30, 2000.

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SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

VISTEON INVESTMENT PLAN

Date June 28, 2001

By /s/ Robert H. Marcin

Robert H. Marcin
Chairman, Visteon Investment Plan
Administrative Committee

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SCHEDULE H FINANCIAL INFORMATION
(FORM 5500)
Department of the Treasury
Internal Revenue Service
Department of Labor
Pension and Welfare Benefits
Administration
Pension Benefit Guaranty Corporation
This schedule is required to be filed under Section 104 of the Retirement Income Security Act of 1974 (ERISA) and Section 6 Internal Revenue Code (the Code).
>FILE AS AN ATTACHMENT TO FORM 5500.

For calendar year 2000 or fiscal plan year beginning July 1, 2000 and ending December 30, 2000.

A Name of plan Visteon Investment Plan
B Three-digit plan number
C Plan sponsor's name as shown on line 2a of Form 5500 VISTEON CORPORATION
D Employer ID number 38-3519

PART I ASSET AND LIABILITY STATEMENT

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. ROUND OFF AMOUNTS TO THE

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NEAREST DOLLAR. DFEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, 1i and, except for master trust investment accounts, also do not complete lines 1d and 1e. See Instructions.

ASSETS		(a) Beginning
a	Total noninterest-bearing cash.....	a
b	Receivables (less allowance for doubtful accounts):	
	(1) Employer contributions.....	b(1)
	(2) Participant contributions.....	b(2)
	(3) Other.....	b(3)
c	General investments:	
	(1) Interest-bearing cash (incl. money market accounts and certificates of deposit).....	c(1)
	(2) U.S. Government securities.....	c(2)
	(3) Corporate debt instruments (other than employer securities):	
	(A) Preferred.....	c(3) (A)
	(B) All other.....	c(3) (B)
	(4) Corporate stocks (other than employer securities):	
	(A) Preferred.....	c(4) (A)
	(B) Common.....	c(4) (B)
	(5) Partnership/joint venture interests.....	c(5)
	(6) Real estate (other than employer real property).....	c(6)
	(7) Loans (other than to participants).....	c(7)
	(8) Participant loans.....	c(8)
	(9) Value of interest in common/collective trusts.....	c(9)
	(10) Value of interest in pooled separate accounts.....	c(10)
	(11) Value of interest in master trust investment accounts.....	c(11)
	(12) Value of interest in 103-12 investment entities.....	c(12)
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	c(13)
	(14) Value of funds held in insurance co. general account (unallocated contracts).....	c(14)
	(15) Other.....	c(15)

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FOR PAPERWORK REDUCTION ACT NOTICE AND OMB CONTROL NUMBERS, SEE THE INSTRUCTIONS FOR FORM 5500.

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SCHEDULE H (FORM 5500) 2000

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Schedule H (Form 5500) 2000	Page 2
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	Official Use Only

d Employer-related investments:			(a) Beginning
(1) Employer securities.....	d(1)		
(2) Employer real property.....	d(2)		
e Buildings and other property used in plan operation.....	e		
f Total assets (add all amounts in lines 1a through 1e).....	f		
LIABILITIES			
g Benefit claims payable.....	g		
h Operating payables.....	h		
i Acquisition indebtedness.....	i		
j Other liabilities.....	j		
k Total liabilities (add all amounts in lines 1g through 1j).....	k		
NET ASSETS			
l Net assets (subtract line 1k from line 1f).....	l		

PART II | INCOME AND EXPENSE STATEMENT

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. DFEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

INCOME				(a)
a CONTRIBUTIONS:				
(1) Received or receivable in cash from: (A) Employers.....	a(1)(A)			

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(B) Participants.....	a(1) (B)	----- -----
(C) Others (including rollovers).....	a(1) (C)	----- -----
(2) Noncash contributions.....	a(2)	----- -----
(3) Total contributions. Add lines 2a(1) (A), (B), (C), and line 2a(2)...	a(3)	----- -----
b EARNINGS ON INVESTMENTS:		
(1) Interest:		----- -----
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	b(1) (A)	----- -----
(B) U.S. Government securities.....	b(1) (B)	----- -----
(C) Corporate debt instruments.....	b(1) (C)	----- -----
(D) Loans (other than to participants).....	b(1) (D)	----- -----
(E) Participant loans.....	b(1) (E)	----- -----
(F) Other.....	b(1) (F)	----- -----
(G) Total Interest. Add lines 2b(1) (A) through (F).....	b(1) (G)	----- -----
(2) Dividends: (A) Preferred stock.....	b(2) (A)	----- -----
(B) Common Stock.....	b(2) (B)	----- -----
(C) Total dividends. Add lines 2b(2) (A) and (B).....	b(2) (C)	----- -----
(3) Rents.....	b(3)	----- -----
(4) Net gain (loss) on sales of assets: (A) Aggregate proceeds.....	b(4) (A)	----- -----
(B) Aggregate carrying amount (see instructions).....	b(4) (B)	----- -----
(C) Subtract line 2b(4) (B) from line 2b(4) (A) and enter result.....	b(4) (C)	----- -----

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	b(5) (A)	----- -----
(B) Other.....	b(5) (B)	----- -----

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(C) Total unrealized appreciation of assets. Add lines 2b(5) (A) and (B)...	b(5) (C)
(6) Net investment gain (loss) from common/collective trusts.....	b(6)
(7) Net investment gain (loss) from pooled separate accounts.....	b(7)
(8) Net investment gain (loss) from master trust investment accounts.....	b(8)
(9) Net investment gain (loss) from 103-12 investment entities.....	b(9)
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	b(10)
c Other Income.....	c
d Total Income. Add all INCOME amounts in column (b) and enter total.....	d
EXPENSES	
e Benefit payment and payments to provide benefits:	
(1) Directly to participants or beneficiaries, including direct rollovers.....	e(1)
(2) To Insurance carriers for the provision of benefits.....	e(2)
(3) Other.....	e(3)
(4) Total benefit payments. Add lines 2e(1) through (3).....	e(4)
f Corrective distributions (see instructions).....	f
g Certain deemed distributions of participant loans (see Instructions).....	g
h Interest expense.....	h
i Administrative expenses: (1) Professional fees.....	i(1)
(2) Contact administrator fees.....	i(2)
(3) Investment advisory and management fees.....	i(3)
(4) Other.....	i(4)
(5) Total administrative expenses. Add lines 2i(1) through (4).....	i(5)
j Total expenses. Add all EXPENSE amounts in column (b) and enter total.....	j
NET INCOME AND RECONCILIATION	
k Net income (loss) (subtract line 2j from line 2d).....	k
l Transfers of assets	
(1) To this plan.....	l(1)
(2) From this plan.....	l(2)

PART III | ACCOUNTANT'S OPINION

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- 3 The opinion of an independent qualified public accountant for this plan is (see instructions
a ATTACHED to this Form 5500 and the opinion is: (1) Unqualified (2) Qualified (3)
b Not attached because: (1) the Form 5500 is filed for a CCT, PSA or MTIA.
(2) the opinion will be attached to the next Form 5500 pursuant to
c Also check this box if the accountant performed a limited scope audit pursuant to 29 CFR 252
d If an accountant's opinion is attached, enter the name and EIN of the accountant (or accountant)

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SUMMARY OF NET TRUST ASSETS
TOTAL PLAN ASSETS AS OF 12/31/2000

FUND NAME (CUSIP #)	SHARE BALANCE 12/31/2000	PRICE
INTEREST INCOME FUND	0.000	\$1.00
TRP SPECTRUM GROWTH	9,174.533	\$15.72
SCUDDER INTL FUND S	14,286.158	\$50.31
DOMINI SOCIAL EQUITY	2,086.595	\$34.57
TRP SPECTRUM INCOME	19,814.808	\$10.77
TRP NEW HORIZONS	109,669.621	\$23.89
SCUDDER GLOBAL S	5,009.427	\$26.72
TRP INTL STOCK	66,399.474	\$14.52
SCUDDER GLOBAL DISC	26,462.053	\$31.23
TRP INTL DISCOVERY	57,126.405	\$25.45

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SCUDDER INCOME S	6,720.865	\$12.54
TRP NEW ASIA	74,378.764	\$6.90
SCUDDER GROWTH & INC	9,524.389	\$24.15
TRP HIGH YIELD	77,828.564	\$6.94
SCUDDER EUROPE GRTH	44,143.501	\$31.05
TRP NEW ERA	4,221.100	\$24.30
SCUDDER JAPAN FUND S	46,896.216	\$9.99
TRP LATIN AMERICA	25,291.685	\$9.56
VAN LS CONSERV GRTH	9,831.423	\$14.70
VAN LS MODERATE GRTH	3,622.196	\$17.24
VAN LS GROWTH	11,805.801	\$19.59
VANGUARD 500 INDEX	52,921.260	\$121.86
VANGUARD VALUE INDEX	34,058.145	\$22.87
VANG GROWTH INDEX	168,883.663	\$30.57

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VISTEON INVESTMENT PLAN

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SUMMARY OF NET TRUST ASSETS

TOTAL PLAN ASSETS AS OF 12/31/2000

FUND NAME (CUSIP #) -----	SHARE BALANCE 12/31/2000 -----	PRICE -----	MA ---
VANGUARD EXPLORER	20,338.566	\$60.09	
VANGUARD INTL VALUE	6,999.766	\$26.03	
COMMON STOCK FUND	913,329.908	\$8.64	
BOND FUND	92,532.453	\$10.72	
VISTEON STOCK FUND	2,466,992.634	\$7.12	\$
FIDELITY FUND	37,537.498	\$32.76	
FIDELITY PURITAN	17,314.534	\$18.83	
FIDELITY TREND	1,863.442	\$56.41	

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FIDELITY MAGELLAN	72,758.251	\$119.30
FIDELITY CONTRAFUND	144,837.163	\$49.17
FIDELITY EQUITY INC	21,113.858	\$53.43
FIDELITY GROWTH CO	150,630.634	\$71.43
FIDELITY INVST GR BD	49,011.231	\$7.16
FIDELITY GROW & INC	89,964.683	\$42.10
FIDELITY VALUE	49,356.438	\$46.35
FIDELITY GOVT INCOME	49,487.487	\$9.87
FID INDEPENDENCE FD	201,617.682	\$22.01
FIDELITY OVERSEAS	24,601.137	\$34.37
FIDELITY EUROPE	12,080.045	\$29.77
FIDELITY PAC BASIN	20,486.835	\$17.29
FIDELITY REAL ESTATE	30,925.121	\$18.50
FIDELITY BALANCED	18,760.927	\$15.19
FIDELITY INTL GR&INC	9,718.033	\$22.72
FIDELITY CAP APPREC	30,728.604	\$22.23

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VISTEON INVESTMENT PLAN

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SUMMARY OF NET TRUST ASSETS

TOTAL PLAN ASSETS AS OF 12/31/2000

FUND NAME (CUSIP #)	SHARE BALANCE 12/31/2000	PRICE
-----	-----	-----
FIDELITY CANADA	12,561.814	\$21.02
FIDELITY UTILITIES	48,990.136	\$16.09
FID ASSET MANAGER	23,657.606	\$16.82
FIDELITY WORLDWIDE	16,975.769	\$15.63
FIDELITY STK SELECTR	33,379.908	\$24.84
FID ASSET MGR GROWTH	59,899.474	\$15.91

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FID ASSET MGR INCOME	20,142.434	\$11.73
FIDELITY DIVD GROWTH	133,204.127	\$29.96
FIDELITY NEW MKT INC	45,878.295	\$11.39
FIDELITY GLOBAL BAL	2,285.798	\$17.43
FIDELITY SM CAP SEL	56,920.866	\$16.23
FIDELITY INTL BOND	1,752.933	\$8.36
FID MGD INC PORT II	34,625,641.010	\$1.00
OUTSTANDING LOAN BALANCE		

NET ASSETS 12/31/2000:

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VISTEON INVESTMENT PLAN

SUMMARY OF 5% REPORTABLE TRANSACTIONS

Pursuant to Department of Labor Regulation (DOL) 2520.103-6(c)
For the Plan Year Ending 12/30/2000

Beginning Plan Balance : \$0.00

5% of Beginning Balance (applicable for IRS Form 5500, Schedule H filers): \$0.00

Schedule below is a record of all non-participant directed transactions pursuant to IRS Form 5500 instructions.

Transactions pursuant to DOL Sec. 2520.103-6(c)(1)(iii) and 2520.103-6(d):

Any transaction within the plan year involving securities of the same issue if within the plan year any series of transactions with respect to such securities, when aggregated, involves an amount in excess of 5% for Schedule H filers of the current value of plan assets.

Description of Asset/Transaction	Total # of Purch	Total Amount of Purchases	Total # of Sales	Total Amount of Sales
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*** NO REPORTABLE TRANSACTIONS ***

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PROGRAM: PSPB703 -01 FIDELITY PARTICIPANT RECORDKEEPING SYSTEM
RUN DATE: 02/28/2001 SUMMARY OF TRANSACTIONS FOR DAYS EXCEEDING 5 PERCENT

VISTEON INVESTMENT PLAN

SUMMARY OF REPORTABLE TRANSACTIONS
Pursuant to Department of Labor Regulation (DOL) 2520.103-6(c)
For the Plan Year Ending 12/30/2000

Beginning Plan Balance : \$0.00
5% of Beginning Balance (applicable for IRS Form 5500, Schedule H filers): \$0.00

Schedule below is record of all non-participant directed transactions pursuant to IRS Form 5500 instructions.

Transactions pursuant to DOL Sec. 2520.103-6(c)(1)(i) and 2520.103-6(d): A transaction within the plan year, with respect to any plan asset, involving amount in excess of 5% for Schedule H filers of the current value of plan assets.

Description of Asset/Transaction	Date	Purchase Price	Sales Price	Expenses Incurred
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*** NO REPORTABLE TRANSACTIONS ***