Eaton Vance Short Duration Diversified Income Fund
Form N-Q
March 29, 2012

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**
**Form N-Q**
**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANIES**
**811-21563**
**Investment Company Act File Number**
**Eaton Vance Short Duration Diversified Income Fund**
(Exact Name of Registrant as Specified in Charter)
Two International Place, Boston, Massachusetts 02110
(Address of Principal Executive Offices)
Maureen A. Gemma
Two International Place, Boston, Massachusetts 02110
(Name and Address of Agent for Services)
(617) 482-8260
(Registrant s Telephone Number, Including Area Code)
October 31
Date of Fiscal Year End
January 31, 2012
Date of Reporting Period

**Item 1. Schedule of Investments**

**Eaton Vance**
**Short Duration Diversified Income Fund**
**January 31, 2012**

**CONSOLIDATED PORTFOLIO OF INVESTMENTS (Unaudited)**

**Senior Floating-Rate Interests 41.1%[1]**

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | | Value |
|---|---|---|---|
| **Aerospace and Defense 0.5%** | | | |
| **DAE Aviation Holdings, Inc.** | | | |
| Term Loan, 5.56%, Maturing July 31, 2014 | 110 | $ | 107,899 |
| Term Loan, 5.56%, Maturing July 31, 2014 | 115 | | 112,883 |
| **Dundee Holdco 4, Ltd.** | | | |
| Term Loan, 4.30%, Maturing May 15, 2015 | 113 | | 98,835 |
| Term Loan, 4.80%, Maturing May 13, 2016 | 113 | | 98,835 |
| **Sequa Corp.** | | | |
| Term Loan, 3.83%, Maturing December 3, 2014 | 397 | | 392,464 |
| **TASC, Inc.** | | | |
| Term Loan, 4.50%, Maturing December 18, 2015 | 298 | | 299,625 |
| **TransDigm, Inc.** | | | |
| Term Loan, 4.00%, Maturing February 14, 2017 | 446 | | 445,502 |
| | | **$** | **1,556,043** |
| **Air Transport 0.2%** | | | |
| **Orbitz Worldwide, Inc.** | | | |
| Term Loan, 3.40%, Maturing July 25, 2014 | 764 | $ | 666,254 |
| | | **$** | **666,254** |
| **Automotive 3.0%** | | | |
| **Allison Transmission, Inc.** | | | |
| Term Loan, 2.79%, Maturing August 7, 2014 | 734 | $ | 727,330 |
| **Autoparts Holdings, Ltd.** | | | |
| Term Loan, Maturing July 28, 2017[2] | 300 | | 300,937 |
| **Chrysler Group, LLC** | | | |
| Term Loan, 6.00%, Maturing May 24, 2017 | 1,394 | | 1,368,342 |
| **Delphi Corp.** | | | |
| Term Loan, 3.50%, Maturing March 31, 2017 | 366 | | 366,616 |
| **Federal-Mogul Corp.** | | | |
| Term Loan, 2.23%, Maturing December 29, 2014 | 937 | | 897,532 |
| Term Loan, 2.22%, Maturing December 28, 2015 | 553 | | 529,957 |
| **Goodyear Tire & Rubber Co.** | | | |
| Term Loan - Second Lien, 1.78%, Maturing April 30, 2014 | 3,175 | | 3,105,547 |
| **Metaldyne Company, LLC** | | | |

| | | | |
|---|---|---|---|
| Term Loan, 5.25%, Maturing May 18, 2017 | 795 | | 796,238 |
| **SRAM, LLC** | | | |
| Term Loan, 4.76%, Maturing June 7, 2018 | 219 | | 220,546 |
| **TI Automotive, Ltd.** | | | |
| Term Loan, 9.50%, Maturing July 29, 2016 | 497 | | 499,969 |
| **Tomkins, LLC** | | | |
| Term Loan, 4.25%, Maturing September 29, 2016 | 405 | | 404,878 |
| **Veyance Technologies, Inc.** | | | |
| Term Loan, 2.78%, Maturing July 31, 2014 | 84 | | 79,674 |
| Term Loan, 2.78%, Maturing July 31, 2014 | 586 | | 556,266 |
| Term Loan - Second Lien, 6.02%, Maturing July 31, 2015 | 200 | | 174,415 |
| | | **$** | **10,028,247** |
| **Building and Development 0.2%** | | | |
| **Goodman Global, Inc.** | | | |
| Term Loan, 5.75%, Maturing October 28, 2016 | 349 | $ | 351,025 |
| **Panolam Industries International, Inc.** | | | |
| Term Loan, 8.25%, Maturing December 31, 2013 | 104 | | 99,653 |

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | | Value |
|---|---|---|---|
| **RE/MAX International, Inc.** | | | |
| Term Loan, 5.50%, Maturing April 15, 2016 | 412 | $ | 411,094 |
| | | **$** | **861,772** |
| **Business Equipment and Services 3.7%** | | | |
| **Acosta, Inc.** | | | |
| Term Loan, 4.75%, Maturing March 1, 2018 | 248 | $ | 245,644 |
| **Acxiom Corp.** | | | |
| Term Loan, 3.57%, Maturing March 15, 2015 | 259 | | 261,115 |
| **Advantage Sales & Marketing, Inc.** | | | |
| Term Loan, 5.25%, Maturing December 18, 2017 | 371 | | 369,468 |
| **Affinion Group, Inc.** | | | |
| Term Loan, 5.00%, Maturing October 10, 2016 | 1,033 | | 938,855 |
| **Altegrity, Inc.** | | | |
| Term Loan, 3.03%, Maturing February 21, 2015 | 404 | | 377,651 |
| **Brand Energy and Infrastructure Services, Inc.** | | | |
| Term Loan, 3.82%, Maturing February 7, 2014 | 183 | | 155,496 |
| **Brickman Group Holdings, Inc.** | | | |
| Term Loan, 7.25%, Maturing October 14, 2016 | 248 | | 249,511 |
| **ClientLogic Corp.** | | | |
| Term Loan, 7.33%, Maturing January 30, 2017 | 165 | | 157,064 |
| **Education Management, LLC** | | | |
| Term Loan, 2.38%, Maturing June 3, 2013 | 835 | | 806,182 |
| **Genesys Telecommunications Laboratories, Inc.** | | | |
| Term Loan, Maturing January 25, 2019(2) | 125 | | 125,195 |
| **Go Daddy Operating Co., LLC** | | | |
| Term Loan, 7.00%, Maturing December 17, 2018 | 274 | | 276,095 |
| **KAR Auction Services, Inc.** | | | |
| Term Loan, 5.00%, Maturing May 19, 2017 | 572 | | 571,882 |
| **Language Line, LLC** | | | |
| Term Loan, 6.25%, Maturing June 20, 2016 | 429 | | 430,888 |
| **Mitchell International, Inc.** | | | |
| Term Loan, 2.63%, Maturing March 28, 2014 | 186 | | 177,755 |
| **MSCI, Inc.** | | | |
| Term Loan, 3.75%, Maturing March 14, 2017 | 663 | | 664,717 |
| **N.E.W. Holdings I, LLC** | | | |
| Term Loan, 6.00%, Maturing March 23, 2016 | 349 | | 320,742 |
| **National CineMedia, LLC** | | | |
| Term Loan, 2.05%, Maturing February 13, 2015 | 550 | | 540,891 |
| **Protection One Alarm Monitoring, Inc.** | | | |
| Term Loan, 6.00%, Maturing June 4, 2016 | 344 | | 345,436 |
| **Quintiles Transnational Corp.** | | | |
| Term Loan, 5.00%, Maturing June 8, 2018 | 846 | | 844,168 |
| **Sabre, Inc.** | | | |

| | | | | |
|---|---|---|---|---|
| Term Loan, 2.35%, Maturing September 30, 2014 | | 1,337 | | 1,199,053 |
| **Sensus USA, Inc.** | | | | |
| Term Loan, 4.75%, Maturing May 9, 2017 | | 124 | | 123,830 |
| **SunGard Data Systems, Inc.** | | | | |
| Term Loan, 2.04%, Maturing February 28, 2014 | | 57 | | 55,991 |
| Term Loan, 4.04%, Maturing February 26, 2016 | | 1,598 | | 1,595,695 |
| **Travelport, LLC** | | | | |
| Term Loan, 5.80%, Maturing August 21, 2015 | EUR | 370 | | 404,972 |
| **West Corp.** | | | | |
| Term Loan, 2.69%, Maturing October 24, 2013 | | 139 | | 139,189 |
| Term Loan, 4.53%, Maturing July 15, 2016 | | 339 | | 340,031 |
| Term Loan, 4.64%, Maturing July 15, 2016 | | 965 | | 967,816 |
| | | | **$** | **12,685,332** |
| **Cable and Satellite Television 2.0%** | | | | |
| **Atlantic Broadband Finance, LLC** | | | | |
| Term Loan, 4.00%, Maturing March 8, 2016 | | 228 | $ | 225,893 |

| Borrower/Tranche Description | | Principal Amount* (000 s omitted) | | Value |
|---|---|---|---|---|
| **BBHI Acquisition, LLC** | | | | |
| Term Loan, 4.50%, Maturing December 14, 2017 | | 223 | $ | 222,472 |
| **CSC Holdings, Inc.** | | | | |
| Term Loan, 3.27%, Maturing March 29, 2016 | | 1,444 | | 1,434,951 |
| **Insight Midwest Holdings, LLC** | | | | |
| Term Loan, 2.05%, Maturing April 7, 2014 | | 862 | | 859,331 |
| **Lavena Holdings 4 GmbH** | | | | |
| Term Loan, 3.81%, Maturing March 6, 2015 | EUR | 56 | | 62,045 |
| Term Loan, 4.06%, Maturing March 4, 2016 | EUR | 56 | | 62,045 |
| **MCC Iowa, LLC** | | | | |
| Term Loan, 1.95%, Maturing January 30, 2015 | | 1,924 | | 1,861,519 |
| **NDS Finance, Ltd.** | | | | |
| Term Loan, 4.00%, Maturing March 12, 2018 | | 273 | | 271,911 |
| **UPC Broadband Holding B.V.** | | | | |
| Term Loan, 4.78%, Maturing December 31, 2016 | EUR | 1,394 | | 1,780,473 |
| | | | **$** | **6,780,640** |
| **Chemicals and Plastics 2.4%** | | | | |
| **Arizona Chemical, Inc.** | | | | |
| Term Loan, 7.25%, Maturing December 22, 2017 | | 250 | $ | 252,125 |
| **Ashland, Inc.** | | | | |
| Term Loan, 3.75%, Maturing August 23, 2018 | | 399 | | 400,795 |
| **Celanese U.S. Holdings, LLC** | | | | |
| Term Loan, 3.33%, Maturing October 31, 2016 | | 403 | | 406,393 |
| **Huntsman International, LLC** | | | | |
| Term Loan, 1.93%, Maturing April 21, 2014 | | 567 | | 563,316 |
| Term Loan, 2.90%, Maturing April 19, 2017 | | 1,547 | | 1,528,463 |
| **Ineos US Finance, LLC** | | | | |
| Term Loan, 7.50%, Maturing December 16, 2013 | | 743 | | 770,249 |
| Term Loan, 8.00%, Maturing December 16, 2014 | | 744 | | 771,206 |
| **MacDermid, Inc.** | | | | |
| Term Loan, 2.92%, Maturing April 11, 2014 | EUR | 317 | | 408,546 |
| **Momentive Performance Materials USA, Inc.** | | | | |
| Term Loan, 3.81%, Maturing May 5, 2015 | | 492 | | 482,999 |
| **Norit NV** | | | | |
| Term Loan, 6.75%, Maturing July 7, 2017 | | 249 | | 250,934 |
| **Rockwood Specialties Group, Inc.** | | | | |
| Term Loan, 3.50%, Maturing February 9, 2018 | | 473 | | 475,790 |
| **Solutia, Inc.** | | | | |
| Term Loan, 3.50%, Maturing August 1, 2017 | | 509 | | 511,014 |
| **Styron S.A.R.L., LLC** | | | | |
| Term Loan, 6.00%, Maturing August 2, 2017 | | 396 | | 362,340 |
| **Univar, Inc.** | | | | |
| Term Loan, 5.00%, Maturing June 30, 2017 | | 797 | | 789,229 |

| | | | |
|---|---|---|---|
| | | **$** | **7,973,399** |
| **Conglomerates 1.4%** | | | |
| **Jarden Corp.** | | | |
| Term Loan, 3.27%, Maturing March 30, 2018 | 525 | $ | 527,991 |
| **Rexnord Corp.** | | | |
| Term Loan, 2.97%, Maturing July 19, 2013 | 2,000 | | 1,988,126 |
| **RGIS Holdings, LLC** | | | |
| Term Loan, 3.08%, Maturing April 30, 2014 | 37 | | 35,918 |
| Term Loan, 3.08%, Maturing April 30, 2014 | 731 | | 718,363 |
| **Spectrum Brands, Inc.** | | | |
| Term Loan, 5.00%, Maturing June 17, 2016 | 501 | | 502,326 |
| **Walter Energy, Inc.** | | | |
| Term Loan, 4.00%, Maturing April 2, 2018 | 929 | | 926,029 |
| | | **$** | **4,698,753** |

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | | Value |
|---|---|---|---|
| **Containers and Glass Products 0.7%** | | | |
| **Berry Plastics Corp.** | | | |
| Term Loan, 2.29%, Maturing April 3, 2015 | 520 | $ | 507,107 |
| **Consolidated Container Co., LLC** | | | |
| Term Loan, 2.50%, Maturing March 28, 2014 | 290 | | 279,239 |
| **Reynolds Group Holdings, Inc.** | | | |
| Term Loan, 6.50%, Maturing February 9, 2018 | 972 | | 977,167 |
| Term Loan, 6.50%, Maturing August 9, 2018 | 543 | | 545,621 |
| | | **$** | **2,309,134** |
| **Cosmetics/Toiletries 0.2%** | | | |
| **Bausch & Lomb, Inc.** | | | |
| Term Loan, 3.52%, Maturing April 24, 2015 | 113 | $ | 112,824 |
| Term Loan, 3.76%, Maturing April 24, 2015 | 463 | | 462,333 |
| | | **$** | **575,157** |
| **Drugs 0.3%** | | | |
| **Capsugel Holdings US, Inc.** | | | |
| Term Loan, 5.25%, Maturing August 1, 2018 | 249 | $ | 251,637 |
| **Endo Pharmaceuticals Holdings, Inc.** | | | |
| Term Loan, 4.00%, Maturing June 18, 2018 | 172 | | 173,030 |
| **Warner Chilcott Co., LLC** | | | |
| Term Loan, 4.25%, Maturing March 15, 2018 | 153 | | 153,347 |
| Term Loan, 4.25%, Maturing March 15, 2018 | 306 | | 306,695 |
| **WC Luxco S.A.R.L.** | | | |
| Term Loan, 4.25%, Maturing March 15, 2018 | 211 | | 210,853 |
| | | **$** | **1,095,562** |
| **Ecological Services and Equipment 0.1%** | | | |
| **Big Dumpster Merger Sub, Inc.** | | | |
| Term Loan, 2.53%, Maturing February 5, 2013 | 92 | $ | 76,727 |
| Term Loan, 2.53%, Maturing February 5, 2013 | 377 | | 315,653 |
| | | **$** | **392,380** |
| **Electronics/Electrical 2.5%** | | | |
| **Aspect Software, Inc.** | | | |
| Term Loan, 6.25%, Maturing May 6, 2016 | 368 | $ | 368,668 |
| **CommScope, Inc.** | | | |
| Term Loan, 5.00%, Maturing January 14, 2018 | 397 | | 397,993 |
| **Dealer Computer Services, Inc.** | | | |
| Term Loan, 3.75%, Maturing April 20, 2018 | 437 | | 439,089 |

| | | |
|---|---|---|
| **DG FastChannel, Inc.** | | |
| Term Loan, 5.75%, Maturing July 26, 2018 | 299 | 292,717 |
| **Eagle Parent, Inc.** | | |
| Term Loan, 5.00%, Maturing May 16, 2018 | 522 | 515,192 |
| **Edwards (Cayman Island II), Ltd.** | | |
| Term Loan, 5.50%, Maturing May 31, 2016 | 223 | 214,817 |
| **Freescale Semiconductor, Inc.** | | |
| Term Loan, 4.55%, Maturing December 1, 2016 | 933 | 915,001 |
| **Infor Enterprise Solutions Holdings** | | |
| Term Loan, 5.77%, Maturing March 3, 2014 | 250 | 220,104 |
| Term Loan, 6.02%, Maturing July 28, 2015 | 373 | 363,978 |
| Term Loan, 6.02%, Maturing July 28, 2015 | 716 | 700,978 |
| Term Loan - Second Lien, 6.52%, Maturing March 3, 2014 | 92 | 80,208 |
| Term Loan - Second Lien, 6.52%, Maturing March 3, 2014 | 158 | 141,154 |
| **Microsemi Corp.** | | |
| Term Loan, 5.75%, Maturing February 2, 2018 | 299 | 301,494 |
| **Nxp B.V.** | | |
| Term Loan, 4.50%, Maturing March 3, 2017 | 546 | 535,868 |
| Term Loan, 5.50%, Maturing March 3, 2017 | 200 | 197,754 |

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | | Value |
|---|---|---|---|
| **Open Solutions, Inc.** | | | |
| Term Loan, 2.69%, Maturing January 23, 2014 | 310 | $ | 283,147 |
| **Sensata Technologies Finance Co., LLC** | | | |
| Term Loan, 4.00%, Maturing May 11, 2018 | 697 | | 697,454 |
| **Serena Software, Inc.** | | | |
| Term Loan, 4.54%, Maturing March 10, 2016 | 1,185 | | 1,161,300 |
| **Sophia, L.P.** | | | |
| Term Loan, 6.25%, Maturing July 19, 2018 | 250 | | 252,110 |
| **Web.com Group, Inc.** | | | |
| Term Loan, 7.00%, Maturing October 27, 2017 | 397 | | 378,651 |
| | | **$** | **8,457,677** |
| **Equipment Leasing 0.2%** | | | |
| **Delos Aircraft, Inc.** | | | |
| Term Loan, 7.00%, Maturing March 17, 2016 | 300 | $ | 302,387 |
| **International Lease Finance Corp.** | | | |
| Term Loan, 6.75%, Maturing March 17, 2015 | 500 | | 503,771 |
| | | **$** | **806,158** |
| **Financial Intermediaries 1.2%** | | | |
| **Asset Acceptance Capital Corp.** | | | |
| Term Loan, 8.75%, Maturing November 8, 2017 | 250 | $ | 247,500 |
| **Citco III, Ltd.** | | | |
| Term Loan, 5.50%, Maturing June 29, 2018 | 623 | | 600,053 |
| **Fifth Third Processing Solutions, LLC** | | | |
| Term Loan, 4.50%, Maturing November 3, 2016 | 248 | | 248,310 |
| **First Data Corp.** | | | |
| Term Loan, 3.03%, Maturing September 24, 2014 | 1,000 | | 949,375 |
| **HarbourVest Partners, LLC** | | | |
| Term Loan, 6.25%, Maturing December 16, 2016 | 231 | | 231,116 |
| **LPL Holdings, Inc.** | | | |
| Term Loan, 2.09%, Maturing June 28, 2013 | 112 | | 112,240 |
| Term Loan, 5.25%, Maturing June 25, 2015 | 354 | | 355,511 |
| **Nuveen Investments, Inc.** | | | |
| Term Loan, 3.46%, Maturing November 13, 2014 | 231 | | 226,775 |
| Term Loan, 5.96%, Maturing May 12, 2017 | 269 | | 268,031 |
| **RPI Finance Trust** | | | |
| Term Loan, 4.00%, Maturing May 9, 2018 | 672 | | 673,094 |
| | | **$** | **3,912,005** |
| **Food Products 1.0%** | | | |
| **Del Monte Foods Co.** | | | |

| | | | | |
|---|---|---|---|---|
| Term Loan, 4.50%, Maturing March 8, 2018 | | 1,244 | $ | 1,217,320 |
| **Dole Food Co., Inc.** | | | | |
| Term Loan, 5.04%, Maturing July 6, 2018 | | 192 | | 192,327 |
| **NBTY, Inc.** | | | | |
| Term Loan, 4.25%, Maturing October 2, 2017 | | 388 | | 387,966 |
| **Pierre Foods, Inc.** | | | | |
| Term Loan, 7.00%, Maturing September 30, 2016 | | 272 | | 271,053 |
| **Pinnacle Foods Finance, LLC** | | | | |
| Term Loan, 2.87%, Maturing April 2, 2014 | | 1,026 | | 1,019,802 |
| **Solvest, Ltd.** | | | | |
| Term Loan, 5.03%, Maturing July 6, 2018 | | 356 | | 357,178 |
| | | | **$** | **3,445,646** |
| **Food Service 2.0%** | | | | |
| **Aramark Corp.** | | | | |
| Term Loan, 2.17%, Maturing January 27, 2014 | | 43 | $ | 42,320 |
| Term Loan, 2.45%, Maturing January 27, 2014 | | 529 | | 525,336 |
| Term Loan, 3.08%, Maturing January 27, 2014 | GBP | 523 | | 782,188 |
| Term Loan, 3.55%, Maturing July 26, 2016 | | 77 | | 76,304 |

| Borrower/Tranche Description | | Principal Amount* (000 s omitted) | | Value |
|---|---|---|---|---|
| Term Loan, 3.83%, Maturing July 26, 2016 | | 1,168 | $ | 1,160,245 |
| **Buffets, Inc.** | | | | |
| Term Loan, 0.00%, Maturing April 21, 2015(3) | | 299 | | 125,746 |
| Term Loan, 0.00%, Maturing April 22, 2015(3) | | 36 | | 15,092 |
| **Burger King Corp.** | | | | |
| Term Loan, 4.50%, Maturing October 19, 2016 | | 575 | | 573,885 |
| **DineEquity, Inc.** | | | | |
| Term Loan, 4.25%, Maturing October 19, 2017 | | 292 | | 291,931 |
| **Dunkin Brands, Inc.** | | | | |
| Term Loan, 4.00%, Maturing November 23, 2017 | | 540 | | 540,439 |
| **JRD Holdings, Inc.** | | | | |
| Term Loan, 2.53%, Maturing July 2, 2014 | | 552 | | 554,355 |
| **OSI Restaurant Partners, LLC** | | | | |
| Term Loan, 4.35%, Maturing June 14, 2013 | | 63 | | 61,504 |
| Term Loan, 2.56%, Maturing June 14, 2014 | | 626 | | 612,500 |
| **Selecta** | | | | |
| Term Loan, 4.02%, Maturing June 28, 2015 | EUR | 741 | | 775,669 |
| **U.S. Foodservice, Inc.** | | | | |
| Term Loan, 2.78%, Maturing July 3, 2014 | | 496 | | 473,252 |
| | | | **$** | **6,610,766** |
| **Food/Drug Retailers 1.3%** | | | | |
| **Alliance Boots Holdings, Ltd.** | | | | |
| Term Loan, 3.43%, Maturing July 9, 2015 | EUR | 1,000 | $ | 1,254,539 |
| **General Nutrition Centers, Inc.** | | | | |
| Term Loan, 4.25%, Maturing March 2, 2018 | | 581 | | 577,617 |
| **Rite Aid Corp.** | | | | |
| Term Loan, 2.04%, Maturing June 4, 2014 | | 952 | | 931,301 |
| Term Loan, 4.50%, Maturing March 2, 2018 | | 413 | | 405,836 |
| **Roundy s Supermarkets, Inc.** | | | | |
| Term Loan, 7.00%, Maturing November 3, 2013 | | 636 | | 638,698 |
| **Supervalu, Inc.** | | | | |
| Term Loan, 4.50%, Maturing April 28, 2018 | | 645 | | 646,392 |
| | | | **$** | **4,454,383** |
| **Health Care 4.1%** | | | | |
| **Alere, Inc.** | | | | |
| Term Loan, 4.50%, Maturing June 30, 2017 | | 474 | $ | 469,667 |
| **Aveta Holdings, LLC** | | | | |
| Term Loan, 8.50%, Maturing April 14, 2015 | | 94 | | 93,775 |
| Term Loan, 8.50%, Maturing April 14, 2015 | | 94 | | 93,775 |
| **Biomet, Inc.** | | | | |
| Term Loan, 3.47%, Maturing March 25, 2015 | | 742 | | 738,342 |

| | | |
|---|---|---|
| **CareStream Health, Inc.** | | |
| Term Loan, 5.00%, Maturing February 25, 2017 | 248 | 234,495 |
| **Carl Zeiss Vision Holding GmbH** | | |
| Term Loan, 4.00%, Maturing September 30, 2019[(4)] | 42 | 34,732 |
| **Catalent Pharma Solutions** | | |
| Term Loan, 2.52%, Maturing April 10, 2014 | 406 | 400,294 |
| **Community Health Systems, Inc.** | | |
| Term Loan, 2.52%, Maturing July 25, 2014 | 70 | 69,212 |
| Term Loan, 2.76%, Maturing July 25, 2014 | 1,362 | 1,347,441 |
| Term Loan, 3.96%, Maturing January 25, 2017 | 683 | 674,550 |
| **Dako EQT Project Delphi** | | |
| Term Loan - Second Lien, 4.33%, Maturing December 12, 2016 | 250 | 204,500 |
| **DaVita, Inc.** | | |
| Term Loan, 4.50%, Maturing October 20, 2016 | 644 | 647,924 |
| **DJO Finance, LLC** | | |
| Term Loan, 3.27%, Maturing May 20, 2014 | 158 | 154,357 |
| **Drumm Investors, LLC** | | |
| Term Loan, 5.00%, Maturing May 4, 2018 | 298 | 269,737 |

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | | Value |
|---|---|---|---|
| **Emergency Medical Services Corp.** | | | |
| Term Loan, 5.25%, Maturing May 25, 2018 | 499 | $ | 498,510 |
| **Fenwal, Inc.** | | | |
| Term Loan, 2.77%, Maturing February 28, 2014 | 71 | | 68,576 |
| Term Loan, 2.77%, Maturing February 28, 2014 | 412 | | 399,907 |
| **Grifols, Inc.** | | | |
| Term Loan, 6.00%, Maturing June 1, 2017 | 448 | | 450,399 |
| **HCA, Inc.** | | | |
| Term Loan, 3.83%, Maturing March 31, 2017 | 1,091 | | 1,068,757 |
| Term Loan, 3.52%, Maturing May 1, 2018 | 455 | | 445,562 |
| **Health Management Associates, Inc.** | | | |
| Term Loan, 4.50%, Maturing November 16, 2018 | 175 | | 173,414 |
| **Iasis Healthcare, LLC** | | | |
| Term Loan, 5.00%, Maturing May 3, 2018 | 323 | | 319,875 |
| **inVentiv Health, Inc.** | | | |
| Term Loan, 6.50%, Maturing August 4, 2016 | 491 | | 476,248 |
| **Kindred Healthcare, Inc.** | | | |
| Term Loan, 5.25%, Maturing June 1, 2018 | 199 | | 192,171 |
| **Kinetic Concepts, Inc.** | | | |
| Term Loan, 7.00%, Maturing May 4, 2018 | 850 | | 866,320 |
| **MultiPlan, Inc.** | | | |
| Term Loan, 4.75%, Maturing August 26, 2017 | 481 | | 473,199 |
| **Pharmaceutical Products Development, Inc.** | | | |
| Term Loan, 6.25%, Maturing December 5, 2018 | 375 | | 378,115 |
| **RadNet Management, Inc.** | | | |
| Term Loan, 5.75%, Maturing April 6, 2016 | 246 | | 236,414 |
| **Select Medical Corp.** | | | |
| Term Loan, 5.50%, Maturing May 25, 2018 | 597 | | 578,593 |
| **TriZetto Group, Inc. (The)** | | | |
| Term Loan, 4.75%, Maturing May 2, 2018 | 299 | | 297,007 |
| **Vanguard Health Holding Co. II, LLC** | | | |
| Term Loan, 5.00%, Maturing January 29, 2016 | 739 | | 739,513 |
| **VWR Funding, Inc.** | | | |
| Term Loan, 2.77%, Maturing June 30, 2014 | 926 | | 908,883 |
| | | **$** | **14,004,264** |
| **Home Furnishings 0.5%** | | | |
| **National Bedding Co., LLC** | | | |
| Term Loan, 4.13%, Maturing November 28, 2013 | 968 | $ | 968,005 |
| **Oreck Corp.** | | | |
| Term Loan - Second Lien, 4.07%, Maturing March 19, 2016[5] | 85 | | 76,104 |
| **Yankee Candle Co., Inc. (The)** | | | |
| Term Loan, 2.27%, Maturing February 6, 2014 | 531 | | 530,381 |

| | | | | |
|---|---|---|---|---|
| | | | **$** | **1,574,490** |
| **Industrial Equipment 0.7%** | | | | |
| **Colfax Corp.** | | | | |
| Term Loan, 4.50%, Maturing January 11, 2019 | | 250 | $ | 251,250 |
| **Generac CCMP Acquisition Corp.** | | | | |
| Term Loan, 2.89%, Maturing November 11, 2013 | | 239 | | 237,621 |
| **Husky Injection Molding Systems, Ltd.** | | | | |
| Term Loan, 6.50%, Maturing June 29, 2018 | | 499 | | 501,552 |
| **KION Group GmbH** | | | | |
| Term Loan, Maturing December 23, 2014(2) | EUR | 200 | | 224,549 |
| Term Loan, Maturing December 29, 2015(2) | EUR | 200 | | 224,548 |
| **Polypore, Inc.** | | | | |
| Term Loan, 2.28%, Maturing July 3, 2014 | | 793 | | 782,474 |
| | | | **$** | **2,221,994** |

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | | Value |
|---|---|---|---|
| **Insurance 1.2%** | | | |
| **Alliant Holdings I, Inc.** | | | |
| Term Loan, 3.58%, Maturing August 21, 2014 | 477 | $ | 473,732 |
| **Applied Systems, Inc.** | | | |
| Term Loan, 5.50%, Maturing December 8, 2016 | 297 | | 292,916 |
| **Asurion LLC** | | | |
| Term Loan, 5.50%, Maturing May 24, 2018 | 1,277 | | 1,276,550 |
| Term Loan - Second Lien, 9.00%, Maturing May 24, 2019 | 225 | | 226,508 |
| **C.G. JCF Corp.** | | | |
| Term Loan, 3.27%, Maturing August 1, 2014 | 125 | | 122,882 |
| **CCC Information Services, Inc.** | | | |
| Term Loan, 5.50%, Maturing November 11, 2015 | 248 | | 248,366 |
| **CNO Financial Group, Inc.** | | | |
| Term Loan, 6.25%, Maturing September 30, 2016 | 204 | | 205,188 |
| **HUB International, Ltd.** | | | |
| Term Loan, 3.08%, Maturing June 13, 2014 | 127 | | 124,243 |
| Term Loan, 3.08%, Maturing June 13, 2014 | 566 | | 552,702 |
| **U.S.I. Holdings Corp.** | | | |
| Term Loan, 2.77%, Maturing May 5, 2014 | 700 | | 682,622 |
| | | **$** | **4,205,709** |
| **Leisure Goods/Activities/Movies 2.3%** | | | |
| **AMC Entertainment, Inc.** | | | |
| Term Loan, 3.52%, Maturing December 15, 2016 | 1,923 | $ | 1,899,233 |
| **AMC Networks, Inc.** | | | |
| Term Loan, 4.00%, Maturing December 31, 2018 | 274 | | 272,485 |
| **Bombardier Recreational Products** | | | |
| Term Loan, 2.80%, Maturing June 28, 2013 | 522 | | 518,813 |
| **Cinemark USA, Inc.** | | | |
| Term Loan, 3.63%, Maturing April 29, 2016 | 970 | | 970,985 |
| **Clubcorp Club Operations, Inc.** | | | |
| Term Loan, 6.00%, Maturing November 30, 2016 | 499 | | 500,403 |
| **Live Nation Entertainment, Inc.** | | | |
| Term Loan, 4.50%, Maturing November 7, 2016 | 516 | | 515,555 |
| **Regal Cinemas Corp.** | | | |
| Term Loan, 3.58%, Maturing August 23, 2017 | 1,213 | | 1,209,907 |
| **Revolution Studios Distribution Co., LLC** | | | |
| Term Loan, 4.02%, Maturing December 21, 2014 | 265 | | 188,218 |
| Term Loan - Second Lien, 7.27%, Maturing June 21, 2015[(5)] | 225 | | 69,615 |
| **SeaWorld Parks & Entertainment, Inc.** | | | |
| Term Loan, 3.02%, Maturing February 17, 2016 | 246 | | 244,360 |
| Term Loan, 4.00%, Maturing August 17, 2017 | 227 | | 227,524 |
| **Six Flags Theme Parks, Inc.** | | | |
| Term Loan, 4.25%, Maturing December 20, 2018 | 400 | | 399,978 |

| | | | |
|---|---|---|---|
| **Town Sports International, Inc.** | | | |
| Term Loan, 7.00%, Maturing May 11, 2018 | 195 | | 194,986 |
| **Zuffa, LLC** | | | |
| Term Loan, 2.31%, Maturing June 19, 2015 | 478 | | 461,981 |
| | | **$** | **7,674,043** |
| **Lodging and Casinos 0.8%** | | | |
| **Caesars Entertainment Operating Co.** | | | |
| Term Loan, 3.28%, Maturing January 28, 2015 | 403 | $ | 364,741 |
| Term Loan, 3.28%, Maturing January 28, 2015 | 1,553 | | 1,403,493 |
| **Herbst Gaming, Inc.** | | | |
| Term Loan, 10.00%, Maturing December 31, 2015 | 409 | | 418,443 |
| **Las Vegas Sands, LLC** | | | |
| Term Loan, 2.93%, Maturing November 23, 2016 | 106 | | 103,945 |
| Term Loan, 2.93%, Maturing November 23, 2016 | 527 | | 514,007 |
| | | **$** | **2,804,629** |

| Borrower/Tranche Description | | Principal Amount* (000 s omitted) | | Value |
|---|---|---|---|---|
| **Nonferrous Metals/Minerals 0.4%** | | | | |
| **Fairmount Minerals, Ltd.** | | | | |
| Term Loan, 5.25%, Maturing March 15, 2017 | | 535 | $ | 537,424 |
| **Noranda Aluminum Acquisition Corp.** | | | | |
| Term Loan, 2.02%, Maturing May 16, 2014 | | 341 | | 338,868 |
| **Novelis, Inc.** | | | | |
| Term Loan, 3.75%, Maturing March 10, 2017 | | 421 | | 420,277 |
| | | | **$** | **1,296,569** |
| **Oil and Gas 0.8%** | | | | |
| **CITGO Petroleum Corp.** | | | | |
| Term Loan, 9.00%, Maturing June 23, 2017 | | 566 | $ | 581,596 |
| **Frac Tech International, LLC** | | | | |
| Term Loan, 6.25%, Maturing May 6, 2016 | | 404 | | 404,000 |
| **Gibson Energy** | | | | |
| Term Loan, 5.75%, Maturing June 15, 2018 | | 398 | | 400,073 |
| **MEG Energy Corp.** | | | | |
| Term Loan, 4.00%, Maturing March 16, 2018 | | 249 | | 249,518 |
| **Obsidian Natural Gas Trust** | | | | |
| Term Loan, 7.00%, Maturing November 2, 2015 | | 675 | | 677,959 |
| **Sheridan Production Partners I, LLC** | | | | |
| Term Loan, 6.50%, Maturing April 20, 2017 | | 25 | | 24,698 |
| Term Loan, 6.50%, Maturing April 20, 2017 | | 40 | | 40,435 |
| Term Loan, 6.50%, Maturing April 20, 2017 | | 304 | | 305,147 |
| | | | **$** | **2,683,426** |
| **Publishing 1.8%** | | | | |
| **Ascend Learning** | | | | |
| Term Loan, 7.10%, Maturing December 6, 2016 | | 223 | $ | 219,792 |
| **Aster Zweite Beteiligungs GmbH** | | | | |
| Term Loan, 6.00%, Maturing December 30, 2016 | EUR | 793 | | 943,582 |
| **Cengage Learning Acquisitions, Inc.** | | | | |
| Term Loan, 2.52%, Maturing July 3, 2014 | | 481 | | 427,283 |
| **GateHouse Media Operating, Inc.** | | | | |
| Term Loan, 2.27%, Maturing August 28, 2014 | | 307 | | 84,889 |
| Term Loan, 2.27%, Maturing August 28, 2014 | | 731 | | 201,833 |
| **Getty Images, Inc.** | | | | |
| Term Loan, 5.25%, Maturing November 7, 2016 | | 1,226 | | 1,232,910 |
| **Interactive Data Corp.** | | | | |
| Term Loan, 4.50%, Maturing February 12, 2018 | | 447 | | 446,346 |
| **Laureate Education, Inc.** | | | | |
| Term Loan, 5.25%, Maturing August 15, 2018 | | 939 | | 879,971 |
| **MediaNews Group, Inc.** | | | | |

| | | | | |
|---|---|---|---|---|
| Term Loan, 8.50%, Maturing March 19, 2014 | | 31 | | 29,474 |
| **Nielsen Finance, LLC** | | | | |
| Term Loan, 2.30%, Maturing August 9, 2013 | | 1,407 | | 1,406,418 |
| **SGS International, Inc.** | | | | |
| Term Loan, 3.77%, Maturing September 30, 2013 | | 356 | | 351,955 |
| | | | **$** | **6,224,453** |
| **Radio and Television 1.0%** | | | | |
| **Cumulus Media, Inc.** | | | | |
| Term Loan, 5.75%, Maturing September 17, 2018 | | 825 | $ | 827,286 |
| **Mission Broadcasting, Inc.** | | | | |
| Term Loan, 5.00%, Maturing September 30, 2016 | | 125 | | 125,161 |
| **Nexstar Broadcasting, Inc.** | | | | |
| Term Loan, 5.00%, Maturing September 30, 2016 | | 195 | | 195,770 |
| **Tyrol Acquisition 2 SAS** | | | | |
| Term Loan, 4.48%, Maturing January 29, 2016 | EUR | 250 | | 286,340 |
| Term Loan, 4.73%, Maturing January 29, 2016 | EUR | 250 | | 286,340 |

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | | Value |
|---|---|---|---|
| **Univision Communications, Inc.** | | | |
| Term Loan, 2.27%, Maturing September 29, 2014 | 667 | $ | 659,872 |
| Term Loan, 4.52%, Maturing March 31, 2017 | 667 | | 628,628 |
| **Weather Channel** | | | |
| Term Loan, 4.25%, Maturing February 13, 2017 | 268 | | 268,603 |
| | | **$** | **3,278,000** |
| **Retailers (Except Food and Drug) 1.4%** | | | |
| **Amscan Holdings, Inc.** | | | |
| Term Loan, 6.75%, Maturing December 4, 2017 | 321 | $ | 321,138 |
| **Dollar General Corp.** | | | |
| Term Loan, 3.13%, Maturing July 7, 2014 | 500 | | 500,786 |
| **FTD, Inc.** | | | |
| Term Loan, 4.75%, Maturing June 11, 2018 | 199 | | 195,269 |
| **Harbor Freight Tools USA, Inc.** | | | |
| Term Loan, 6.50%, Maturing December 22, 2017 | 369 | | 372,742 |
| **J. Crew Group, Inc.** | | | |
| Term Loan, 4.75%, Maturing March 7, 2018 | 347 | | 336,157 |
| **Jo-Ann Stores, Inc.** | | | |
| Term Loan, 4.75%, Maturing March 16, 2018 | 347 | | 338,908 |
| **Michaels Stores, Inc.** | | | |
| Term Loan, 5.13%, Maturing July 29, 2016 | 463 | | 463,056 |
| **Neiman Marcus Group, Inc.** | | | |
| Term Loan, 4.75%, Maturing May 16, 2018 | 600 | | 590,542 |
| **PETCO Animal Supplies, Inc.** | | | |
| Term Loan, 4.50%, Maturing November 24, 2017 | 245 | | 243,418 |
| **Pilot Travel Centers, LLC** | | | |
| Term Loan, 4.25%, Maturing March 30, 2018 | 340 | | 341,679 |
| **Savers, Inc.** | | | |
| Term Loan, 4.25%, Maturing March 3, 2017 | 209 | | 210,064 |
| **Service Master Co.** | | | |
| Term Loan, 2.77%, Maturing July 24, 2014 | 45 | | 44,070 |
| Term Loan, 2.85%, Maturing July 24, 2014 | 450 | | 442,533 |
| **Visant Holding Corp.** | | | |
| Term Loan, 5.25%, Maturing December 22, 2016 | 259 | | 246,714 |
| | | **$** | **4,647,076** |
| **Steel 0.0%**[(5)] | | | |
| **JMC Steel Group, Inc.** | | | |
| Term Loan, 4.75%, Maturing April 3, 2017 | 149 | $ | 149,229 |
| | | **$** | **149,229** |

| | | | | |
|---|---|---|---|---|
| **Surface Transport 0.3%** | | | | |
| **Hertz Corp.** | | | | |
| Term Loan, 3.75%, Maturing March 9, 2018 | | 695 | $ | 694,460 |
| **Swift Transportation Co., Inc.** | | | | |
| Term Loan, 6.00%, Maturing December 21, 2016 | | 388 | | 390,832 |
| | | | **$** | **1,085,292** |
| **Telecommunications 2.1%** | | | | |
| **Alaska Communications Systems Holdings, Inc.** | | | | |
| Term Loan, 5.50%, Maturing October 21, 2016 | | 371 | $ | 346,302 |
| **Crown Castle International Corp.** | | | | |
| Term Loan, Maturing January 31, 2019(2) | | 350 | | 350,407 |
| **ERC Luxembourg Holdings, Ltd.** | | | | |
| Term Loan, 2.60%, Maturing September 30, 2014 | EUR | 362 | | 273,722 |
| Term Loan, 2.85%, Maturing September 30, 2015 | EUR | 362 | | 273,761 |
| **Intelsat Jackson Holdings SA** | | | | |
| Term Loan, 5.25%, Maturing April 2, 2018 | | 2,134 | | 2,141,211 |
| **IPC Systems, Inc.** | | | | |
| Term Loan, 3.34%, Maturing May 31, 2014 | GBP | 234 | | 348,131 |

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | | | Value |
|---|---|---|---|---|
| **Macquarie UK Broadcast, Ltd.** | | | | |
| Term Loan, 3.02%, Maturing December 1, 2014 | GBP | 219 | $ | 308,807 |
| **MetroPCS Wireless** | | | | |
| Term Loan, 4.06%, Maturing March 16, 2018 | | 1,190 | | 1,183,554 |
| **SBA Finance** | | | | |
| Term Loan, 3.75%, Maturing June 29, 2018 | | 174 | | 174,372 |
| **Syniverse Technologies, Inc.** | | | | |
| Term Loan, 5.25%, Maturing December 21, 2017 | | 297 | | 298,346 |
| **Telesat Canada** | | | | |
| Term Loan, 3.27%, Maturing October 31, 2014 | | 39 | | 38,711 |
| Term Loan, 3.27%, Maturing October 31, 2014 | | 451 | | 450,651 |
| **Windstream Corp.** | | | | |
| Term Loan, 3.26%, Maturing December 17, 2015 | | 839 | | 838,349 |
| | | | **$** | **7,026,324** |
| **Utilities 0.8%** | | | | |
| **AES Corp.** | | | | |
| Term Loan, 4.25%, Maturing June 1, 2018 | | 496 | $ | 497,242 |
| **Calpine Corp.** | | | | |
| Term Loan, 4.50%, Maturing April 2, 2018 | | 199 | | 197,653 |
| Term Loan, 4.50%, Maturing April 2, 2018 | | 546 | | 542,503 |
| **NRG Energy, Inc.** | | | | |
| Term Loan, 4.00%, Maturing July 2, 2018 | | 871 | | 869,333 |
| **Texas Competitive Electric Holdings Co., LLC** | | | | |
| Term Loan, 4.80%, Maturing October 10, 2017 | | 851 | | 528,446 |
| | | | **$** | **2,635,177** |
| **Total Senior Floating-Rate Interests (identified cost $140,569,079)** | | | **$** | **138,819,983** |

**Collateralized Mortgage Obligations 6.2%**

| Security | Principal Amount (000 s omitted) | | | Value |
|---|---|---|---|---|
| **Federal Home Loan Mortgage Corp.**: | | | | |
| Series 2113, Class QG, 6.00%, 1/15/29 | $ | 3,215 | $ | 3,510,863 |
| Series 2167, Class BZ, 7.00%, 6/15/29 | | 1,951 | | 2,084,629 |
| Series 2182, Class ZB, 8.00%, 9/15/29 | | 2,710 | | 3,133,061 |
| Series 3871, Class MS, 6.952%, 6/15/41[7][19] | | 5,337 | | 1,017,498 |

| | | | | |
|---|---|---|---|---|
| | | | **$** | **9,746,051** |
| **Federal National Mortgage Association**: | | | | |
| Series 1989-89, Class H, 9.00%, 11/25/19 | $ | 115 | $ | 133,553 |
| Series 1991-122, Class N, 7.50%, 9/25/21 | | 363 | | 415,385 |
| Series 1993-84, Class M, 7.50%, 6/25/23 | | 3,094 | | 3,590,003 |
| Series 1994-42, Class K, 6.50%, 4/25/24 | | 1,024 | | 1,161,425 |
| Series 1997-28, Class ZA, 7.50%, 4/20/27 | | 941 | | 1,121,372 |
| Series 1997-38, Class N, 8.00%, 5/20/27 | | 856 | | 1,022,259 |
| Series 2006-72, Class GI, 6.336%, 8/25/36(7)(19) | | 15,897 | | 2,448,336 |
| Series G-33, Class PT, 7.00%, 10/25/21 | | 1,161 | | 1,292,405 |
| | | | **$** | **11,184,738** |
| **Total Collateralized Mortgage Obligations (identified cost $19,440,172)** | | | **$** | **20,930,789** |

**Commercial Mortgage-Backed Securities 2.6%**

| Security | Principal Amount (000 s omitted) | Value |
|---|---|---|
| CSFB, Series 2003-C3, Class D, 4.131%, 5/15/38 | $ 835 | $ 839,062 |
| CSFB, Series 2004-C3, Class A5, 5.113%, 7/15/36(8) | 595 | 638,675 |
| GCCFC, Series 2003-C1, Class D, 4.29%, 7/5/35(9) | 160 | 163,246 |
| GECMC, Series 2004-C3, Class A4, 5.189%, 7/10/39(8) | 1,250 | 1,341,597 |
| GSMS, Series 2004-GG2, Class A6, 5.396%, 8/10/38(8) | 1,250 | 1,353,195 |
| JPMCC, Series 2010-C2, Class C, 5.713%, 11/15/43(8)(9) | 500 | 491,929 |
| MLMT, Series 2004-BPC1, Class A4, 4.724%, 10/12/41(8) | 1,000 | 1,030,597 |
| MSC, Series 2003-IQ6, Class A4, 4.97%, 12/15/41 | 500 | 530,736 |
| RBSCF, Series 2010-MB1, Class C, 4.829%, 4/15/24(8)(9) | 675 | 662,041 |
| WBCMT, Series 2004-C12, Class A4, 5.495%, 7/15/41(8) | 1,225 | 1,323,012 |
| WFCM, Series 2010-C1, Class C, 5.774%, 11/15/43(8)(9) | 500 | 497,219 |
| **Total Commercial Mortgage-Backed Securities (identified cost $8,098,550)** | | **$ 8,871,309** |

**Mortgage Pass-Throughs 36.6%**

| Security | Principal Amount (000 s omitted) | Value |
|---|---|---|
| **Federal Home Loan Mortgage Corp.**: | | |
| 2.91%, with maturity at 2035(10) | $ 5,133 | $ 5,400,446 |
| 5.00%, with various maturities to 2023(11) | 7,234 | 7,791,818 |
| 6.00%, with various maturities to 2029 | 5,188 | 6,023,973 |
| 6.15%, with maturity at 2027 | 1,462 | 1,682,291 |
| 6.50%, with various maturities to 2032 | 10,259 | 11,655,169 |
| 7.00%, with various maturities to 2035 | 8,621 | 10,189,991 |
| 7.50%, with various maturities to 2035 | 3,833 | 4,515,588 |
| 8.00%, with various maturities to 2032 | 4,043 | 4,778,843 |
| 8.50%, with various maturities to 2031 | 4,214 | 5,242,948 |
| 9.00%, with maturity at 2031 | 410 | 524,992 |
| 9.50%, with various maturities to 2022 | 276 | 319,468 |
| 11.50%, with maturity at 2019 | 372 | 401,816 |
| | | **$ 58,527,343** |
| **Federal National Mortgage Association**: | | |
| 5.50%, with various maturities to 2029 | $ 2,736 | $ 3,071,243 |
| 6.00%, with maturity at 2023 | 4,154 | 4,632,197 |

| | | | | |
|---|---|---|---|---|
| 6.324%, with maturity at 2032[10] | | 2,341 | | 2,552,554 |
| 6.50%, with various maturities to 2030 | | 9,158 | | 10,329,656 |
| 7.00%, with various maturities to 2033 | | 11,476 | | 13,444,837 |
| 7.50%, with various maturities to 2031 | | 9,155 | | 11,049,485 |
| 8.00%, with various maturities to 2029 | | 2,351 | | 2,818,893 |
| 8.50%, with various maturities to 2027 | | 538 | | 644,946 |
| 9.00%, with various maturities to 2029 | | 1,206 | | 1,452,026 |
| 9.50%, with maturity at 2014 | | 10 | | 10,582 |
| 10.00%, with various maturities to 2031 | | 938 | | 1,095,200 |
| | | | **$** | **51,101,619** |
| **Government National Mortgage Association**: | | | | |
| 7.50%, with maturity at 2025 | $ | 4,061 | $ | 4,846,771 |
| 8.00%, with various maturities to 2027 | | 4,550 | | 5,635,267 |
| 9.00%, with various maturities to 2026 | | 2,246 | | 2,850,846 |
| 9.50%, with maturity at 2025 | | 334 | | 401,435 |
| 11.00%, with maturity at 2018 | | 342 | | 385,488 |
| | | | **$** | **14,119,807** |
| **Total Mortgage Pass-Throughs (identified cost $114,091,514)** | | | **$** | **123,748,769** |

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**Asset-Backed Securities 0.1%**

| **Security** | **Principal Amount (000 s omitted)** | **Value** |
|---|---|---|
| Centurion CDO 9 Ltd., Series 2005-9A, Class D1, 5.317%, 7/17/19(12) | $ 500 | $ 378,051 |
| **Total Asset-Backed Securities (identified cost $500,000)** | | **$ 378,051** |

**Corporate Bonds & Notes 0.4%**

| **Security** | **Principal Amount (000 s omitted)** | **Value** |
|---|---|---|
| **Utilities 0.4%** | | |
| **Calpine Corp., Sr. Notes** | | |
| 7.50%, 2/15/21(9) | $ 575 | $ 615,250 |
| 7.875%, 1/15/23(9) | 675 | 727,313 |
| **Total Corporate Bonds & Notes (identified cost $1,250,000)** | | **$ 1,342,563** |

**Foreign Corporate Bonds & Notes 0.8%**

| **Security** | **Principal Amount (000 s omitted)** | **Value** |
|---|---|---|
| **Chile 0.8%** | | |
| **JPMorgan Chilean Inflation Linked Note** | | |
| 3.80%, 11/17/15(13) | $ 2,499 | $ 2,679,580 |
| **Total Chile (identified cost $2,000,000)** | | **$ 2,679,580** |
| **Total Foreign Corporate Bonds & Notes (identified cost $2,000,000)** | | **$ 2,679,580** |

**Foreign Government Bonds 20.4%**

| Security | | Principal Amount (000 s omitted) | | Value |
|---|---|---|---|---|
| **Albania 0.4%** | | | | |
| Republic of Albania, 7.50%, 11/4/15 | EUR | 1,000 | $ | 1,158,409 |
| **Total Albania** | | | **$** | **1,158,409** |
| **Bermuda 0.2%** | | | | |
| Government of Bermuda, 5.603%, 7/20/20(9) | USD | 619 | $ | 689,446 |
| **Total Bermuda** | | | **$** | **689,446** |
| **Brazil 0.6%** | | | | |
| Nota Do Tesouro Nacional, 6.00%, 5/15/15(13) | BRL | 3,520 | $ | 2,088,224 |
| **Total Brazil** | | | **$** | **2,088,224** |
| **Chile 0.8%** | | | | |
| Government of Chile, 6.00%, 3/1/18 | CLP | 1,280,000 | $ | 2,771,346 |
| **Total Chile** | | | **$** | **2,771,346** |
| **Congo 0.5%** | | | | |
| Republic of Congo, 3.00%, 6/30/29(14) | USD | 2,270 | $ | 1,668,119 |
| **Total Congo** | | | **$** | **1,668,119** |
| **Dominican Republic 1.1%** | | | | |
| Dominican Republic Bonos Internos Total Return Linked Bond (Citibank NA), 13.00%, 2/25/13(15) | DOP | 31,000 | $ | 793,200 |
| Dominican Republic Bonos Internos Total Return Linked Bond (Citibank NA), 15.00%, 3/12/12(15) | DOP | 24,000 | | 618,139 |

| Security | Principal Amount (000 s omitted) | | | Value |
|---|---|---|---|---|
| Dominican Republic Bonos Internos Total Return Linked Bond (Citibank NA), 16.00%, 7/10/20[15] | DOP | 94,600 | $ | 2,404,532 |
| **Total Dominican Republic** | | | **$** | **3,815,871** |
| **Georgia 0.1%** | | | | |
| Georgia Treasury Bond, 9.10%, 12/8/13 | GEL | 200 | $ | 120,549 |
| Georgia Treasury Bond, 11.30%, 1/26/17 | GEL | 400 | | 258,655 |
| **Total Georgia** | | | **$** | **379,204** |
| **Hungary 1.6%** | | | | |
| Republic of Hungary, 3.50%, 7/18/16 | EUR | 1,187 | $ | 1,280,940 |
| Republic of Hungary, 4.375%, 7/4/17 | EUR | 1,532 | | 1,663,264 |
| Republic of Hungary, 4.50%, 1/29/14 | EUR | 1,544 | | 1,881,082 |
| Republic of Hungary, 5.75%, 6/11/18 | EUR | 567 | | 645,396 |
| **Total Hungary** | | | **$** | **5,470,682** |
| **Israel 0.8%** | | | | |
| Israel Government Bond, 3.00%, 10/31/19[13] | ILS | 2,517 | $ | 739,836 |
| Israel Government Bond, 5.00%, 4/30/15[13] | ILS | 6,191 | | 1,889,868 |
| **Total Israel** | | | **$** | **2,629,704** |
| **Mexico 0.2%** | | | | |
| Mexican Bonos, 7.00%, 6/19/14 | MXN | 9,645 | $ | 781,920 |
| **Total Mexico** | | | **$** | **781,920** |
| **Philippines 0.7%** | | | | |
| Philippine Government International Bond, 6.25%, 1/14/36 | PHP | 98,000 | $ | 2,404,635 |
| **Total Philippines** | | | **$** | **2,404,635** |
| **Poland 0.8%** | | | | |
| Poland Government Bond, 3.00%, 8/24/16[13] | PLN | 7,947 | $ | 2,542,212 |
| **Total Poland** | | | **$** | **2,542,212** |
| **Romania 0.4%** | | | | |
| Romania Government International Bond, 6.75%, 2/7/22[9] | USD | 1,400 | $ | 1,387,498 |
| **Total Romania** | | | **$** | **1,387,498** |

| | | | | |
|---|---|---|---|---|
| **Serbia 2.6%** | | | | |
| Serbia Treasury Bill, 0.00%, 8/9/12 | RSD | 115,840 | $ | 1,355,727 |
| Serbia Treasury Bill, 0.00%, 9/6/12 | RSD | 171,270 | | 1,986,093 |
| Serbia Treasury Bill, 0.00%, 9/6/12 | RSD | 194,870 | | 2,259,764 |
| Serbia Treasury Bill, 0.00%, 11/22/12 | RSD | 223,410 | | 2,522,424 |
| Serbia Treasury Bill, 0.00%, 1/17/13 | RSD | 1,030 | | 11,392 |
| Serbia Treasury Bill, 0.00%, 4/4/13 | RSD | 25,400 | | 272,623 |
| Serbia Treasury Bill, 0.00%, 4/25/13 | RSD | 30,290 | | 322,651 |
| **Total Serbia** | | | **$** | **8,730,674** |
| **South Africa 3.4%** | | | | |
| Republic of South Africa, 2.50%, 1/31/17(13) | ZAR | 14,511 | $ | 1,987,162 |
| Republic of South Africa, 2.60%, 3/31/28(13) | ZAR | 15,824 | | 2,096,522 |
| Republic of South Africa, 2.75%, 1/31/22(13) | ZAR | 3,151 | | 427,127 |
| Republic of South Africa, 5.50%, 12/7/23(13) | ZAR | 2,830 | | 487,561 |
| Republic of South Africa, 6.50%, 6/2/14 | USD | 5,854 | | 6,475,988 |
| **Total South Africa** | | | **$** | **11,474,360** |
| **Taiwan 0.3%** | | | | |
| Taiwan Government Bond, 0.25%, 2/10/12 | TWD | 28,300 | $ | 956,445 |
| **Total Taiwan** | | | **$** | **956,445** |
| **Turkey 3.4%** | | | | |
| Turkey Government Bond, 0.00%, 4/25/12 | TRY | 1,080 | $ | 595,503 |
| Turkey Government Bond, 0.00%, 8/8/12 | TRY | 1,124 | | 603,620 |

| Security | Principal Amount (000 s omitted) | | | Value |
|---|---|---|---|---|
| Turkey Government Bond, 0.00%, 11/7/12 | TRY | 12,218 | $ | 6,413,307 |
| Turkey Government Bond, 3.00%, 1/6/21(13) | TRY | 7,125 | | 3,728,990 |
| **Total Turkey** | | | **$** | **11,341,420** |
| **Uruguay 1.1%** | | | | |
| Monetary Regulation Bill, 0.00%, 8/15/13 | UYU | 12,600 | $ | 552,536 |
| Republic of Uruguay, 4.375%, 12/15/28(13) | UYU | 62,535 | | 3,235,491 |
| **Total Uruguay** | | | **$** | **3,788,027** |
| **Venezuela 1.4%** | | | | |
| Bolivarian Republic of Venezuela, 7.00%, 3/31/38(14) | USD | 3,383 | $ | 2,122,833 |
| Bolivarian Republic of Venezuela, 9.25%, 5/7/28(14) | USD | 650 | | 484,250 |
| Bolivarian Republic of Venezuela, 11.75%, 10/21/26(14) | USD | 2,509 | | 2,214,192 |
| **Total Venezuela** | | | **$** | **4,821,275** |
| **Total Foreign Government Bonds (identified cost $68,830,293)** | | | **$** | **68,899,471** |

**Common Stocks 1.3%**

| Security | Shares | | Value |
|---|---|---|---|
| Buffets, Inc.(5)(16)(17) | 6,477 | $ | 0 |
| Dayco Products, LLC(16)(17) | 8,898 | | 313,655 |
| Euramax International, Inc.(5)(16)(17) | 234 | | 70,110 |
| Hayes Lemmerz International, Inc.(16)(17) | 30,203 | | 1,721,571 |
| Herbst Gaming, Inc.(5)(16)(17) | 23,498 | | 143,573 |
| Ion Media Networks, Inc.(5)(16)(17) | 1,357 | | 1,085,600 |
| MediaNews Group, Inc.(5)(16)(17) | 3,023 | | 59,825 |
| Metro-Goldwyn-Mayer Holdings, Inc.(16)(17) | 19,828 | | 476,699 |
| New Young Broadcasting Holding Co., Inc.(16)(17) | 178 | | 525,100 |
| Oreck Corp.(5)(16)(17) | 1,510 | | 106,017 |
| SuperMedia, Inc.(16)(17) | 1,346 | | 3,877 |
| United Subcontractors, Inc.(5) (16) (17) | 154 | | 9,003 |
| **Total Common Stocks (identified cost $1,815,516)** | | **$** | **4,515,030** |

**Warrants 0.0%**

| Security | Shares | | Value |
|---|---|---|---|
| **United States 0.0%** | | | |
| Oriental Trading Co., Inc., Expires 2/11/16(5)(16)(17) | 1,636 | $ | 0 |
| Oriental Trading Co., Inc., Expires 2/11/16(5)(16)(17) | 1,795 | | 0 |
| **Total Warrants (identified cost $0)** | | **$** | **0** |

**Precious Metals 2.1%**

| Description | Troy Ounces | | Value |
|---|---|---|---|
| Gold(16) | 1,983 | $ | 3,452,681 |
| Platinum(16) | 2,364 | | 3,753,784 |
| **Total Precious Metals (identified cost $6,775,524)** | | **$** | **7,206,465** |

**Currency Options Purchased 0.0%[6]**

| Description | Principal Amount of Contracts (000 s omitted) | | Strike Price | | Expiration Date | | Value |
|---|---|---|---|---|---|---|---|
| Euro Put Option | EUR | 11,837 | EUR | 1.17 | 5/3/12 | $ | 44,592 |
| **Total Currency Options Purchased (identified cost $540,846)** | | | | | | **$** | **44,592** |

**Short-Term Investments 18.0%**

**Foreign Government Securities 10.2%**

| Security | Principal Amount (000 s omitted) | | | Value |
|---|---|---|---|---|
| **Brazil 0.4%** | | | | |
| Letras Do Tesouro Nacional, 0.00%, 4/1/12 | BRL | 2,494 | $ | 1,404,175 |
| **Total Brazil** | | | **$** | **1,404,175** |
| **Croatia 0.5%** | | | | |
| Croatia Treasury Bill, 0.00%, 2/16/12 | EUR | 260 | $ | 339,468 |
| Croatia Treasury Bill, 0.00%, 3/1/12 | EUR | 417 | | 543,584 |
| Croatia Treasury Bill, 0.00%, 11/15/12 | EUR | 260 | | 327,871 |
| Croatia Treasury Bill, 0.00%, 11/29/12 | EUR | 417 | | 524,816 |
| **Total Croatia** | | | **$** | **1,735,739** |
| **Georgia 0.1%** | | | | |
| Georgia Treasury Bill, 0.00%, 5/17/12 | GEL | 330 | $ | 193,431 |
| Georgia Treasury Bill, 0.00%, 9/6/12 | GEL | 137 | | 78,426 |
| **Total Georgia** | | | **$** | **271,857** |
| **Iceland 1.0%** | | | | |
| Iceland Treasury Bill, 0.00%, 4/16/12 | ISK | 505,000 | $ | 3,447,953 |
| **Total Iceland** | | | **$** | **3,447,953** |
| **Indonesia 0.0%[6]** | | | | |
| Indonesia Treasury Bill, 0.00%, 2/9/12 | IDR | 663,000 | $ | 73,705 |

| | | | | |
|---|---|---|---|---|
| **Total Indonesia** | | | **$** | **73,705** |
| | | | | |
| **Kazakhstan 0.0%[6]** | | | | |
| Kazakhstan National Bank, 0.00%, 3/4/12 | KZT | 3,767 | $ | 25,323 |
| | | | | |
| **Total Kazakhstan** | | | **$** | **25,323** |
| | | | | |
| **Malaysia 1.8%** | | | | |
| Bank Negara Monetary Note, 0.00%, 2/23/12 | MYR | 3,441 | $ | 1,129,038 |
| Bank Negara Monetary Note, 0.00%, 3/1/12 | MYR | 3,034 | | 995,280 |
| Bank Negara Monetary Note, 0.00%, 3/6/12 | MYR | 1,658 | | 543,682 |
| Bank Negara Monetary Note, 0.00%, 3/29/12 | MYR | 3,969 | | 1,299,086 |
| Bank Negara Monetary Note, 0.00%, 4/17/12 | MYR | 4,078 | | 1,333,020 |
| Bank Negara Monetary Note, 0.00%, 4/17/12 | MYR | 2,337 | | 763,920 |
| | | | | |
| **Total Malaysia** | | | **$** | **6,064,026** |
| | | | | |
| **Philippines 0.6%** | | | | |
| Philippine Treasury Bill, 0.00%, 2/15/12 | PHP | 14,460 | $ | 336,982 |
| Philippine Treasury Bill, 0.00%, 2/22/12 | PHP | 25,390 | | 591,497 |
| Philippine Treasury Bill, 0.00%, 3/7/12 | PHP | 29,200 | | 679,782 |
| Philippine Treasury Bill, 0.00%, 5/2/12 | PHP | 890 | | 20,658 |
| Philippine Treasury Bill, 0.00%, 5/16/12 | PHP | 3,130 | | 72,594 |
| Philippine Treasury Bill, 0.00%, 8/22/12 | PHP | 10,310 | | 237,820 |
| | | | | |
| **Total Philippines** | | | **$** | **1,939,333** |
| | | | | |
| **Romania 1.8%** | | | | |
| Romania Treasury Bill, 0.00%, 3/21/12 | RON | 6,240 | $ | 1,865,039 |
| Romania Treasury Bill, 0.00%, 4/11/12 | RON | 5,590 | | 1,665,005 |

| Security | Principal Amount (000 s omitted) | | | Value |
|---|---|---|---|---|
| Romania Treasury Bill, 0.00%, 5/2/12 | RON | 5,670 | $ | 1,684,940 |
| Romania Treasury Bill, 0.00%, 6/20/12 | RON | 480 | | 141,498 |
| Romania Treasury Bill, 0.00%, 7/11/12 | RON | 440 | | 129,232 |
| Romania Treasury Bill, 0.00%, 1/16/13 | RON | 2,540 | | 723,017 |
| **Total Romania** | | | **$** | **6,208,731** |
| **Serbia 0.8%** | | | | |
| Serbia Treasury Bill, 0.00%, 3/22/12 | RSD | 110,190 | $ | 1,344,319 |
| Serbia Treasury Bill, 0.00%, 4/5/12 | RSD | 17,930 | | 218,033 |
| Serbia Treasury Bill, 0.00%, 6/7/12 | RSD | 29,000 | | 346,132 |
| Serbia Treasury Bill, 0.00%, 7/6/12 | RSD | 58,780 | | 695,391 |
| **Total Serbia** | | | **$** | **2,603,875** |
| **Slovakia 0.6%** | | | | |
| Slovakia Treasury Bill, 0.00%, 7/11/12 | EUR | 1,500 | $ | 1,952,853 |
| **Total Slovakia** | | | **$** | **1,952,853** |
| **Sri Lanka 2.2%** | | | | |
| Sri Lanka Treasury Bill, 0.00%, 3/9/12 | LKR | 30,490 | $ | 265,467 |
| Sri Lanka Treasury Bill, 0.00%, 3/16/12 | LKR | 36,270 | | 315,288 |
| Sri Lanka Treasury Bill, 0.00%, 3/23/12 | LKR | 67,120 | | 582,532 |
| Sri Lanka Treasury Bill, 0.00%, 4/27/12 | LKR | 61,000 | | 525,365 |
| Sri Lanka Treasury Bill, 0.00%, 5/11/12 | LKR | 200,370 | | 1,721,275 |
| Sri Lanka Treasury Bill, 0.00%, 7/13/12 | LKR | 230,890 | | 1,954,832 |
| Sri Lanka Treasury Bill, 0.00%, 8/3/12 | LKR | 135,510 | | 1,142,438 |
| Sri Lanka Treasury Bill, 0.00%, 10/5/12 | LKR | 35,800 | | 297,115 |
| Sri Lanka Treasury Bill, 0.00%, 1/18/13 | LKR | 99,460 | | 803,275 |
| **Total Sri Lanka** | | | **$** | **7,607,587** |
| **Uruguay 0.2%** | | | | |
| Monetary Regulation Bill, 0.00%, 2/14/12 | UYU | 2,700 | $ | 137,674 |
| Monetary Regulation Bill, 0.00%, 3/13/12 | UYU | 8,140 | | 412,222 |
| Monetary Regulation Bill, 0.00%, 8/24/12 | UYU | 3,025 | | 146,427 |
| **Total Uruguay** | | | **$** | **696,323** |
| **Zambia 0.2%** | | | | |
| Zambia Treasury Bill, 0.00%, 3/12/12 | ZMK | 505,000 | $ | 97,739 |
| Zambia Treasury Bill, 0.00%, 3/19/12 | ZMK | 2,390,000 | | 462,004 |
| **Total Zambia** | | | **$** | **559,743** |

| | |
|---|---|
| **Total Foreign Government Securities (identified cost $36,326,046)** | **$ 34,591,223** |

**U.S. Treasury Obligations 1.4%**

| **Security** | **Principal Amount (000 s omitted)** | **Value** |
|---|---|---|
| U.S. Treasury Bill, 0.00%, 2/23/12[11] | $ 4,686 | $ 4,685,987 |
| **Total U.S. Treasury Obligations (identified cost $4,686,068)** | | **$ 4,685,987** |

**Repurchase Agreements 3.7%**

| **Description** | **Principal Amount (000 s omitted)** | **Value** |
|---|---|---|
| Bank of America: Dated 1/3/12 with a maturity date of 2/6/12, an interest rate of 0.15% payable by the Fund and repurchase proceeds of EUR 1,266,336, collateralized by EUR 1,192,000 Government of France 3.75%, due 10/25/19 and a market value, including accrued interest, of $1,686,457 | EUR 1,267 | $ 1,656,645 |

| Description | Principal Amount (000 s omitted) | | Value | |
|---|---|---|---|---|
| Dated 1/12/12 with a maturity date of 2/17/12, an interest rate of 0.50% payable by the Fund and repurchase proceeds of $351,354, collateralized by $380,000 Republic of Belarus 8.75%, due 8/3/15 and a market value, including accrued interest, of $371,740. | $ | 352 | $ | 351,500 |
| Dated 1/17/12 with a maturity date of 2/21/12, an interest rate of 0.05% and repurchase proceeds of EUR 1,962,537, collateralized by EUR 1,869,000 Government of France 4.00%, due 10/25/38 and a market value, including accrued interest, of $2,555,490. | EUR | 1,962 | | 2,566,982 |
| Dated 1/24/12 with a maturity date of 2/27/12, an interest rate of 0.05% and repurchase proceeds of EUR 1,497,189, collateralized by EUR 1,450,000 Government of France 4.00%, due 10/25/38 and a market value, including accrued interest, of $1,982,590. | EUR | 1,497 | | 1,958,314 |
| Dated 1/31/12 with a maturity date of 3/5/12, an interest rate of 0.05% and repurchase proceeds of EUR 2,870,374, collateralized by EUR 2,580,000 Government of France 3.75%, due 4/25/17 and a market value, including accrued interest, of $3,754,870. | EUR | 2,870 | | 3,754,429 |
| Citibank NA: | | | | |
| Dated 1/25/12 with a maturity date of 3/30/12, an interest rate of 0.12% and repurchase proceeds of EUR 1,565,813, collateralized by EUR 1,550,000 Belgium Kingdom Government Bond 3.75%, due 9/28/20 and a market value, including accrued interest, of $2,105,586. | EUR | 1,566 | | 2,047,752 |
| **Total Repurchase Agreements (identified cost $12,260,775)** | | | **$** | **12,335,622** |

**Other Securities 2.7%**

| Description | Interest/ Principal Amount (000 s omitted) | | Value | |
|---|---|---|---|---|
| Eaton Vance Cash Reserves Fund, LLC, 0.07%[18] | $ | 7,190 | $ | 7,189,928 |
| State Street Bank and Trust Euro Time Deposit, 0.01%, 2/1/12 | | 1,978 | | 1,978,329 |
| **Total Other Securities (identified cost $9,168,257)** | | | **$** | **9,168,257** |
| **Total Short-Term Investments (identified cost $62,441,146)** | | | **$** | **60,781,089** |

| | |
|---|---|
| **Total Investments 129.6%<br>(identified cost $426,352,640)** | **$ 438,217,691** |
| **Other Assets, Less Liabilities (29.6)%** | **$ (100,141,089)** |
| **Net Assets 100.0%** | **$ 338,076,602** |

The percentage shown for each investment category in the Consolidated Portfolio of Investments is based on net assets.

CSFB - Credit Suisse First Boston Mortgage Securities Corp.

GCCFC - Greenwich Capital Commercial Funding Corp.

GECMC - General Electric Commercial Mortgage Corp.

GSMS - Goldman Sachs Mortgage Securities Corporation II

JPMCC - JPMorgan Chase Commercial Mortgage Securities Corp.

MLMT - Merrill Lynch Mortgage Trust

MSC - Morgan Stanley Capital I

RBSCF - Royal Bank of Scotland Commercial Funding

WBCMT - Wachovia Bank Commercial Mortgage Trust

WFCM - Wells Fargo Commercial Mortgage Trust

BRL - Brazilian Real

CLP - Chilean Peso

DOP - Dominican Peso

EUR - Euro

GBP - British Pound Sterling

GEL - Georgian Lari

IDR - Indonesian Rupiah

ILS - Israeli Shekel

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| | | |
|---|---|---|
| ISK | - | Icelandic Krona |
| KZT | - | Kazak Tenge |
| LKR | - | Sri Lankan Rupee |
| MXN | - | Mexican Peso |
| MYR | - | Malaysian Ringgit |
| PHP | - | Philippine Peso |
| PLN | - | Polish Zloty |
| RON | - | Romanian Leu |
| RSD | - | Serbian Dinar |
| TRY | - | New Turkish Lira |
| TWD | - | New Taiwan Dollar |
| USD | - | United States Dollar |
| UYU | - | Uruguayan Peso |
| ZAR | - | South African Rand |
| ZMK | - | Zambian Kwacha |

* In U.S. dollars unless otherwise indicated.

(1) Senior floating-rate interests (Senior Loans) often require prepayments from excess cash flows or permit the borrowers to repay at their election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with accuracy. As a result, the actual remaining maturity may be substantially less than the stated maturities shown. However, Senior Loans will have an expected average life of approximately two to four years. The stated interest rate represents the weighted average interest rate of all contracts within the senior loan facility and includes commitment fees on unfunded loan commitments, if any. Senior Loans typically have rates of interest which are redetermined either daily, monthly, quarterly or semi-annually by reference to a base lending rate, plus a premium. These base lending rates are primarily the London Interbank Offered Rate ( LIBOR ) and secondarily, the prime rate offered by one or more major United States banks (the Prime Rate ) and the certificate of deposit ( CD ) rate or other base lending rates used by commercial lenders.

(2) This Senior Loan will settle after January 31, 2012, at which time the interest rate will be determined.

(3)

Currently the issuer is in default with respect to interest payments. For a variable rate security, interest rate has been adjusted to reflect non-accrual status.

(4) Represents a payment-in-kind security which may pay all or a portion of interest in additional par.

(5) For fair value measurement disclosure purposes, security is categorized as Level 3.

(6) Amount is less than 0.05%.

(7) Interest only security that entitles the holder to receive only interest payments on the underlying mortgages. Principal amount shown is the notional amount of the underlying mortgages on which coupon interest is calculated.

(8) Weighted average fixed-rate coupon that changes/updates monthly.

(9) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be sold in certain transactions (normally to qualified institutional buyers) and remain exempt from registration. At January 31, 2012, the aggregate value of these securities is $5,233,942 or 1.5% of the Fund s net assets.

(10) Adjustable rate mortgage security. Rate shown is the rate at January 31, 2012.

(11) Security (or a portion thereof) has been pledged to cover collateral requirements on open financial contracts.

(12) Variable rate security. The stated interest rate represents the rate in effect at January 31, 2012.

(13) Inflation-linked security whose principal is adjusted for inflation based on changes in a designated inflation index or inflation rate for the applicable country. Interest is calculated based on the inflation-adjusted principal.

(14) Security exempt from registration under Regulation S of the Securities Act of 1933, which exempts from registration securities offered and sold outside the United States. Security may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

(15) Represents a structured security whose market value and interest rate are linked to the performance of the underlying security.

(16) Non-income producing.

(17) Security was acquired in connection with a restructuring of a Senior Loan and may be subject to restrictions on resale.

(18) Affiliated investment company available to Eaton Vance portfolios and funds which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of January 31, 2012. Net income allocated from the investment in Eaton Vance Cash Reserves Fund, LLC for the fiscal year to date ended January 31, 2012 was $1,002.

(19) Inverse floating-rate security whose coupon varies inversely with changes in the interest rate index. The stated interest rate represents the coupon rate in effect at January 31, 2012.

**Securities Sold Short**
**Foreign Government Bonds**

| Security | Principal Amount (000 s omitted) | | Value | |
|---|---|---|---|---|
| **Belarus** | | | | |
| Republic of Belarus, 8.75%, 8/3/15[14] | $ | (380) | $ | (355,300) |
| **Total Belarus** | | | **$** | **(355,300)** |
| **Belgium** | | | | |
| Belgium Kingdom Government Bond, 3.75%, 9/28/20 | EUR | (1,550) | $ | (2,079,340) |
| **Total Belgium** | | | **$** | **(2,079,340)** |

| Security | Principal Amount (000 s omitted) | | | Value |
|---|---|---|---|---|
| **France** | | | | |
| Government of France, 3.75%, 4/25/17 | EUR | (2,580) | $ | (3,657,094) |
| Government of France, 3.75%, 10/25/19 | EUR | (1,192) | | (1,670,598) |
| Government of France, 4.00%, 10/25/38 | EUR | (3,319) | | (4,490,979) |
| **Total France** | | | **$** | **(9,818,671)** |
| **Total Foreign Government Bonds (proceeds $12,790,940)** | | | **$** | **(12,253,311)** |
| **Total Securities Sold Short (proceeds $12,790,940)** | | | **$** | **(12,253,311)** |

**Basis for Consolidation**

The Fund seeks to gain exposure to the commodity markets, in whole or in part, through investments in Eaton Vance EVG Commodity Subsidiary, Ltd. (the Subsidiary), a wholly-owned subsidiary of the Fund organized under the laws of the Cayman Islands with the same objective and investment policies and restrictions as the Fund. The Fund may invest up to 25% of its total assets in the Subsidiary. The net assets of the Subsidiary at January 31, 2012 were $12,500,688 or 3.7% of the Fund s consolidated net assets. The Consolidated Portfolio of Investments includes positions of the Fund and the Subsidiary.

A summary of open financial instruments at January 31, 2012 is as follows:

**Forward Commodity Contracts[(1)]**

| Settlement Date | Deliver | In Exchange For | Counterparty | | Net Unrealized Depreciation |
|---|---|---|---|---|---|
| 4/26/12 | Gold 1,387 Troy Ounces | United States Dollar 1,991,233 | Citibank NA | $ | (424,319) |
| | | | | **$** | **(424,319)** |

(1) Non-deliverable contract that is settled with the counterparty in cash.

**Forward Foreign Currency Exchange Contracts**

**Sales**

| Settlement Date | Deliver | In Exchange For | Counterparty | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|
| 2/6/12 | New Taiwan Dollar 33,090,000 | United States Dollar 1,100,506 | Nomura International PLC | $ (17,625) |
| 2/6/12 | Russian Ruble 19,905,000 | United States Dollar 658,136 | Barclays Bank PLC | 1,239 |
| 2/6/12 | Russian Ruble 21,195,000 | United States Dollar 700,777 | Standard Chartered Bank | 1,308 |
| 2/9/12 | Euro 940,000 | United States Dollar 1,214,085 | Bank of America | (15,497) |
| 2/9/12 | Euro 2,000,000 | United States Dollar 2,557,280 | Bank of America | (58,853) |
| 2/9/12 | New Taiwan Dollar 11,641,000 | United States Dollar 387,194 | Citibank NA | (6,096) |
| 2/9/12 | New Taiwan Dollar 10,993,000 | United States Dollar 365,641 | Credit Suisse International | (5,757) |
| 2/9/12 | New Taiwan Dollar 12,172,000 | United States Dollar 404,991 | Credit Suisse International | (6,240) |
| 2/9/12 | New Taiwan Dollar 23,975,000 | United States Dollar 798,023 | Standard Chartered Bank | (11,972) |
| 2/13/12 | Euro 6,653,000 | United States Dollar 8,476,587 | Goldman Sachs International | (226,043) |
| 2/14/12 | Czech Koruna 19,008,000 | Euro 743,458 | Credit Suisse International | (9,320) |

| Settlement Date | Deliver | In Exchange For | Counterparty | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|
| 2/16/12 | Euro 260,000 | United States Dollar 352,269 | Standard Chartered Bank | $ 12,167 |
| 2/21/12 | New Taiwan Dollar 22,945,000 | United States Dollar 759,240 | Barclays Bank PLC | (15,441) |
| 2/21/12 | New Taiwan Dollar 23,464,000 | United States Dollar 776,029 | Credit Suisse International | (16,176) |
| 2/21/12 | New Taiwan Dollar 23,091,000 | United States Dollar 763,945 | Nomura International PLC | (15,666) |
| 2/21/12 | New Taiwan Dollar 23,464,000 | United States Dollar 776,029 | Standard Chartered Bank | (16,176) |
| 2/24/12 | Euro 209,842 | United States Dollar 267,250 | Australia and New Zealand Banking Group Limited | (7,244) |
| 2/24/12 | Euro 862,618 | United States Dollar 1,098,622 | Bank of America | (29,771) |
| 2/24/12 | Euro 2,069,248 | United States Dollar 2,634,339 | Deutsche Bank | (72,450) |
| 2/24/12 | Euro 52,568 | United States Dollar 67,990 | Goldman Sachs International | (774) |
| 2/24/12 | Euro 199,447 | United States Dollar 256,309 | Goldman Sachs International | (4,588) |
| 2/24/12 | Euro 1,341,643 | United States Dollar 1,708,951 | Goldman Sachs International | (46,056) |
| 2/24/12 | Euro 16,598,973 | United States Dollar 21,462,140 | State Street Bank and Trust Co. | (251,021) |
| 2/29/12 | British Pound Sterling 120,387 | United States Dollar 186,996 | JPMorgan Chase Bank | (2,670) |
| 2/29/12 | Euro 6,686,287 | United States Dollar 8,937,559 | Citibank NA | 191,129 |
| 2/29/12 | Euro 340,000 | United States Dollar | Citibank NA | (52) |

| | | | | |
|---|---|---|---|---|
| | | 444,707 | | |
| 2/29/12 | Euro 1,730,000 | United States Dollar 2,272,571 | Goldman Sachs International | 9,533 |
| 2/29/12 | Euro 171,464 | United States Dollar 220,999 | Nomura International PLC | (3,296) |
| 2/29/12 | South African Rand 7,169,552 | United States Dollar 917,891 | Standard Chartered Bank | 4,925 |
| 3/1/12 | Euro 417,000 | United States Dollar 557,295 | Standard Chartered Bank | 11,811 |
| 3/9/12 | Sri Lankan Rupee 30,490,000 | United States Dollar 271,263 | Standard Chartered Bank | 4,863 |
| 3/15/12 | South African Rand 24,093,821 | United States Dollar 2,885,971 | Standard Bank | (175,312) |
| 3/16/12 | Sri Lankan Rupee 36,270,000 | United States Dollar 320,690 | Standard Chartered Bank | 4,068 |
| 3/19/12 | Croatian Kuna 1,104,600 | Euro 146,034 | Citibank NA | 1,520 |
| 3/19/12 | New Taiwan Dollar 24,504,000 | United States Dollar 807,115 | Australia and New Zealand Banking Group Limited | (20,358) |
| 3/19/12 | New Taiwan Dollar 24,367,000 | United States Dollar 802,602 | Citibank NA | (20,244) |
| 3/19/12 | New Taiwan Dollar 20,107,000 | United States Dollar 662,286 | Credit Suisse International | (16,705) |
| 3/19/12 | New Taiwan Dollar 24,149,000 | United States Dollar 795,422 | Nomura International PLC | (20,063) |
| 3/19/12 | South African Rand 38,346,930 | United States Dollar 4,521,404 | State Street Bank and Trust Co. | (347,960) |

| Settlement Date | Deliver | In Exchange For | Counterparty | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|
| 3/22/12 | South African Rand 11,284,418 | United States Dollar 1,345,385 | Goldman Sachs International | $ (86,897) |
| 3/23/12 | Sri Lankan Rupee 67,120,000 | United States Dollar 595,299 | HSBC Bank USA | 9,890 |
| 3/26/12 | Croatian Kuna 2,460,700 | Euro 323,589 | Deutsche Bank | 1,615 |
| 3/30/12 | British Pound Sterling 385,969 | United States Dollar 596,844 | Goldman Sachs International | (11,085) |
| 4/2/12 | New Taiwan Dollar 11,692,000 | United States Dollar 394,853 | Barclays Bank PLC | (213) |
| 4/2/12 | New Taiwan Dollar 14,553,000 | United States Dollar 491,473 | Credit Suisse International | (266) |
| 4/2/12 | New Taiwan Dollar 13,177,000 | United States Dollar 445,004 | Deutsche Bank | (241) |
| 4/2/12 | New Taiwan Dollar 13,068,000 | United States Dollar 441,322 | HSBC Bank USA | (239) |
| 4/3/12 | Brazilian Real 1,607,000 | United States Dollar 954,843 | Deutsche Bank | 48,175 |
| 4/3/12 | Brazilian Real 1,607,000 | United States Dollar 955,410 | Nomura International PLC | 48,743 |
| 4/3/12 | Brazilian Real 886,600 | United States Dollar 534,257 | Standard Bank | 34,039 |
| 4/3/12 | Brazilian Real 1,990,000 | United States Dollar 1,185,936 | Standard Chartered Bank | 63,180 |
| 4/17/12 | Israeli Shekel 9,111,651 | United States Dollar 2,371,159 | JPMorgan Chase Bank | (56,980) |
| 4/25/12 | Croatian Kuna 3,811,000 | Euro 500,263 | Deutsche Bank | 3,502 |
| 4/27/12 | Russian Ruble 6,095,000 | United States Dollar 195,760 | Barclays Bank PLC | (3,055) |
| 4/27/12 | Russian Ruble 11,235,000 | United States Dollar | Credit Suisse International | (5,631) |

| | | | | |
|---|---|---|---|---|
| | | 360,848 | | |
| 4/27/12 | Russian Ruble 12,670,000 | United States Dollar 406,854 | Standard Chartered Bank | (6,433) |
| 4/27/12 | Sri Lankan Rupee 61,000,000 | United States Dollar 538,869 | Standard Chartered Bank | 9,432 |
| 4/30/12 | British Pound Sterling 406,669 | United States Dollar 637,472 | JPMorgan Chase Bank | (2,885) |
| 5/11/12 | Sri Lankan Rupee 200,370,000 | United States Dollar 1,777,906 | Standard Chartered Bank | 42,337 |
| 5/30/12 | Croatian Kuna 1,166,000 | Euro 152,339 | Credit Suisse International | 1,001 |
| 6/8/12 | Croatian Kuna 1,629,200 | Euro 211,639 | Citibank NA | 137 |
| 6/19/12 | Croatian Kuna 1,916,900 | Euro 251,430 | Citibank NA | 3,800 |
| 7/11/12 | Euro 1,500,000 | United States Dollar 2,019,525 | Deutsche Bank | 55,950 |
| 7/13/12 | Sri Lankan Rupee 230,890,000 | United States Dollar 2,048,713 | Standard Chartered Bank | 66,714 |

| Settlement Date | Deliver | In Exchange For | Counterparty | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|
| 7/30/12 | Russian Ruble 6,014,000 | United States Dollar 190,467 | Citibank NA | $ (3,130) |
| 7/30/12 | Russian Ruble 10,695,000 | United States Dollar 338,717 | Credit Suisse International | (5,566) |
| 7/30/12 | Russian Ruble 13,291,000 | United States Dollar 420,964 | Nomura International PLC | (6,887) |
| 10/23/12 | Croatian Kuna 2,415,000 | Euro 311,131 | Barclays Bank PLC | 2,583 |
| 10/29/12 | Russian Ruble 11,310,000 | United States Dollar 353,189 | Deutsche Bank | (6,273) |
| 10/29/12 | Russian Ruble 13,033,000 | United States Dollar 406,900 | HSBC Bank USA | (7,324) |
| 10/29/12 | Russian Ruble 5,657,000 | United States Dollar 176,616 | Standard Chartered Bank | (3,179) |
| 11/15/12 | Euro 260,000 | United States Dollar 352,867 | Goldman Sachs International | 12,170 |
| 11/29/12 | Euro 417,000 | United States Dollar 559,531 | Standard Chartered Bank | 13,033 |
| 1/17/13 | Croatian Kuna 2,303,668 | Euro 296,025 | Barclays Bank PLC | 5,276 |
| 1/18/13 | Sri Lankan Rupee 99,460,000 | United States Dollar 828,833 | HSBC Bank USA | (3,877) |
| | | | | **$ (985,447)** |

**Purchases**

| Settlement Date | In Exchange For | Deliver | Counterparty | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|
| 2/3/12 | South Korean Won 1,880,315,000 | United States Dollar 1,634,062 | Australia and New Zealand Banking Group Limited | $ 39,520 |

| | | | | |
|---|---|---|---|---|
| 2/3/12 | South Korean Won 1,880,529,000 | United States Dollar 1,633,822 | BNP Paribas SA | 39,950 |
| 2/3/12 | South Korean Won 1,859,356,000 | United States Dollar 1,615,848 | Deutsche Bank | 39,079 |
| 2/9/12 | Philippine Peso 41,270,000 | United States Dollar 933,964 | Credit Suisse International | 28,675 |
| 2/9/12 | Polish Zloty 1,437,398 | Euro 320,390 | State Street Bank and Trust Co. | 26,030 |
| 2/13/12 | Philippine Peso 20,870,000 | United States Dollar 473,253 | Standard Chartered Bank | 13,634 |
| 2/13/12 | Yuan Renminbi 1,191,000 | United States Dollar 186,298 | Bank of America | 2,711 |
| 2/13/12 | Yuan Renminbi 1,947,000 | United States Dollar 307,982 | Standard Chartered Bank | 1,002 |
| 2/13/12 | Zambian Kwacha 1,930,965,000 | United States Dollar 370,698 | Citibank NA | 5,106 |
| 2/15/12 | Euro 2,319,446 | United States Dollar 3,000,746 | Nomura International PLC | 33,277 |
| 2/17/12 | South Korean Won 648,000,000 | United States Dollar 558,212 | Australia and New Zealand Banking Group Limited | 17,270 |
| 2/17/12 | South Korean Won 573,000,000 | United States Dollar 493,753 | Standard Chartered Bank | 15,122 |

| Settlement Date | In Exchange For | Deliver | Counterparty | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|
| 2/17/12 | Yuan Renminbi 3,876,000 | United States Dollar 608,429 | Barclays Bank PLC | $ 6,618 |
| 2/21/12 | Hong Kong Dollar 50,198,000 | United States Dollar 6,450,112 | Standard Chartered Bank | 22,677 |
| 2/21/12 | Malaysian Ringgit 13,714,000 | United States Dollar 4,387,918 | HSBC Bank USA | 111,578 |
| 2/23/12 | Indian Rupee 76,806,000 | United States Dollar 1,515,539 | Barclays Bank PLC | 26,307 |
| 2/23/12 | Indian Rupee 68,274,000 | United States Dollar 1,347,451 | Standard Chartered Bank | 23,119 |
| 2/23/12 | Polish Zloty 3,602,931 | Euro 829,796 | HSBC Bank USA | 28,599 |
| 2/23/12 | Swedish Krona 10,555,200 | Euro 1,203,654 | Nomura International PLC | (24,406) |
| 2/23/12 | Swedish Krona 10,555,200 | Euro 1,202,975 | Standard Chartered Bank | (23,518) |
| 2/24/12 | Ghanaian Cedi 1,541,100 | United States Dollar 924,198 | Standard Bank | (12,267) |
| 2/24/12 | Ghanaian Cedi 577,600 | United States Dollar 342,789 | Standard Bank | (1,000) |
| 2/24/12 | New Turkish Lira 562,116 | United States Dollar 313,535 | Bank of America | 1,057 |
| 2/29/12 | Euro 1,250,687 | United States Dollar 1,640,501 | Deutsche Bank | (4,459) |
| 2/29/12 | Yuan Renminbi 8,358,100 | United States Dollar 1,326,514 | Australia and New Zealand Banking Group Limited | 143 |
| 2/29/12 | Yuan Renminbi 7,457,000 | United States Dollar 1,183,782 | Bank of America | (154) |
| 2/29/12 | Yuan Renminbi 4,490,000 | United States Dollar 706,808 | Bank of America | 5,876 |
| 2/29/12 | Yuan Renminbi 5,485,000 | United States Dollar | Citibank NA | 6,975 |

| | | | | |
|---|---|---|---|---|
| | | 863,644 | | |
| 2/29/12 | Yuan Renminbi 5,483,398 | United States Dollar 863,119 | HSBC Bank USA | 7,244 |
| 3/12/12 | Indian Rupee 54,512,000 | United States Dollar 1,021,350 | Citibank NA | 67,482 |
| 3/12/12 | Indian Rupee 47,594,000 | United States Dollar 891,733 | Credit Suisse International | 58,918 |
| 3/12/12 | Singapore Dollar 5,317,000 | United States Dollar 4,126,055 | Standard Chartered Bank | 100,997 |
| 3/12/12 | Yuan Renminbi 1,164,657 | United States Dollar 181,864 | Bank of America | 2,828 |
| 3/19/12 | South Korean Won 724,360,000 | United States Dollar 626,501 | Australia and New Zealand Banking Group Limited | 14,646 |
| 3/19/12 | South Korean Won 762,407,000 | United States Dollar 659,294 | HSBC Bank USA | 15,529 |
| 3/19/12 | South Korean Won 728,233,000 | United States Dollar 629,959 | Standard Chartered Bank | 14,615 |
| 3/20/12 | Ugandan Shilling 735,800,000 | United States Dollar 293,850 | Citibank NA | 14,638 |
| 3/20/12 | Ugandan Shilling 408,800,000 | United States Dollar 163,194 | Standard Chartered Bank | 8,198 |
| 3/30/12 | Indian Rupee 1,042,000 | United States Dollar 19,254 | Bank of America | 1,478 |
| 3/30/12 | Indian Rupee 1,109,000 | United States Dollar 20,484 | Barclays Bank PLC | 1,580 |

| Settlement Date | In Exchange For | Deliver | Counterparty | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|
| 3/30/12 | Indian Rupee 1,109,000 | United States Dollar 20,484 | Citibank NA | $ 1,580 |
| 3/30/12 | Norwegian Krone 8,576,150 | Euro 1,117,588 | Australia and New Zealand Banking Group Limited | (3,647) |
| 3/30/12 | Norwegian Krone 8,576,150 | Euro 1,117,632 | Standard Chartered Bank | (3,704) |
| 3/30/12 | Ugandan Shilling 292,047,600 | United States Dollar 119,203 | Citibank NA | 2,560 |
| 4/9/12 | Mexican Peso 69,998,872 | United States Dollar 5,051,699 | Standard Chartered Bank | 288,296 |
| 4/11/12 | New Turkish Lira 2,733,428 | United States Dollar 1,476,332 | State Street Bank and Trust Co. | 37,559 |
| 4/12/12 | Zambian Kwacha 1,930,965,000 | United States Dollar 364,815 | Citibank NA | 7,276 |
| 4/25/12 | Zambian Kwacha 472,666,210 | United States Dollar 87,856 | Standard Bank | 3,013 |
| 4/26/12 | Ugandan Shilling 772,052,000 | United States Dollar 253,132 | Barclays Bank PLC | 66,315 |
| 4/26/12 | Ugandan Shilling 454,981,000 | United States Dollar 148,930 | Citibank NA | 39,325 |
| 5/29/12 | Yuan Renminbi 15,676,465 | United States Dollar 2,452,206 | JPMorgan Chase Bank | 38,829 |
| 6/4/12 | Yuan Renminbi 4,540,000 | United States Dollar 709,264 | Barclays Bank PLC | 9,324 |
| 6/15/12 | Yuan Renminbi 30,114,000 | United States Dollar 4,680,448 | Barclays Bank PLC | 84,983 |
| 8/7/12 | Ugandan Shilling 292,047,600 | United States Dollar 98,532 | Standard Chartered Bank | 17,053 |
| 10/29/12 | Ugandan Shilling 454,244,000 | United States Dollar 145,614 | Citibank NA | 27,528 |

| | | | | |
|---|---|---|---|---|
| 10/29/12 | Ugandan Shilling 457,198,000 | United States Dollar 144,886 | Standard Chartered Bank | 29,382 |
| 10/31/12 | Ugandan Shilling 250,079,000 | United States Dollar 80,879 | Standard Bank | 14,357 |
| | | | | **$ 1,396,703** |

**Futures Contracts**

| Expiration Month/Year | Contracts | Position | Aggregate Cost | Value | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|---|
| 3/12 | 12 Euro-Bobl | Short | $ (1,969,066) | $ (1,971,806) | $ (2,740) |
| 3/12 | 19 Euro-Bund | Long | 3,349,477 | 3,472,453 | 122,976 |
| 3/12 | 18 Euro-Buxl | Long | 2,830,610 | 2,992,085 | 161,475 |
| 3/12 | 12 Euro-Schatz | Short | (1,729,902) | (1,733,375) | (3,473) |
| 3/12 | 4 Japan 10-Year Bond | Short | (7,431,645) | (7,483,075) | (51,430) |
| 3/12 | 47 U.S. 5-Year Treasury Note | Short | (5,771,086) | (5,830,203) | (59,117) |
| 3/12 | 12 U.S. 10-Year Treasury Note | Short | (1,586,808) | (1,587,000) | (192) |
| 4/12 | 22 Platinum | Long | 1,577,710 | 1,746,910 | 169,200 |
| | | | | | **$ 336,699** |

Euro-Bobl: Medium-term debt securities issued by the Federal Republic of Germany with a term to maturity of 4.5 to 5 years.

Euro-Bund: Long-term debt securities issued by the Federal Republic of Germany with a term to maturity of 8.5 to 10.5 years.

Euro-Buxl: Long-term debt securities issued by the Federal Republic of Germany with a term to maturity of 24 to 35 years.

Euro-Schatz: Short-term debt securities issued by the Federal Republic of Germany with a term to maturity of 1.75 to 2.25 years.

Japan 10-Year Bond: Japanese Government Bonds (JGB) having a maturity of 7 years or more but less than 11 years.

**Interest Rate Swaps**

| Counterparty | Notional Amount (000 s omitted) | | Fund Pays/Receives Floating Rate | Floating Rate Index | Annual Fixed Rate | Termination Date | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|---|---|---|
| Bank of America | HUF | 93,050 | Receives | 6-month HUF BUBOR | 7.32% | 12/16/16 | $ 3,758 |
| Bank of America | HUF | 117,000 | Receives | 6-month HUF BUBOR | 7.91 | 1/17/17 | (6,109) |
| Bank of America | ILS | 2,650 | Receives | 3-month ILS TELBOR | 4.20 | 11/19/14 | (32,100) |
| Bank of America | ILS | 2,600 | Receives | 3-month ILS TELBOR | 4.54 | 1/6/15 | (38,054) |
| Bank of America | ZAR | 5,852 | Receives | 3-month ZAR JIBAR | 6.86 | 11/17/15 | (14,268) |
| Bank of America | ZAR | 6,082 | Receives | 3-month ZAR JIBAR | 7.18 | 12/15/15 | (22,626) |
| Bank of America | ZAR | 2,773 | Receives | 3-month ZAR JIBAR | 7.26 | 11/16/20 | (956) |
| Bank of America | ZAR | 5,850 | Receives | 3-month ZAR JIBAR | 7.42 | 11/17/20 | (10,080) |
| Bank of America | ZAR | 4,072 | Receives | 3-month ZAR JIBAR | 7.31 | 11/19/20 | (3,020) |
| Barclays Bank PLC | ILS | 1,311 | Receives | 3-month ILS TELBOR | 5.15 | 3/5/20 | (47,138) |
| Barclays Bank PLC | ILS | 1,334 | Receives | 3-month ILS TELBOR | 5.16 | 3/8/20 | (48,138) |
| Citibank NA | ZAR | 2,659 | Receives | 3-month ZAR JIBAR | 7.29 | 11/19/20 | (1,516) |
| Credit Suisse International | HUF | 46,530 | Receives | 6-month HUF BUBOR | 7.32 | 12/16/16 | 1,879 |
| Credit Suisse International | HUF | 80,000 | Receives | 6-month HUF BUBOR | 7.63 | 1/16/17 | (142) |
| Credit Suisse International | HUF | 67,000 | Receives | 6-month HUF BUBOR | 7.75 | 1/20/17 | (1,563) |
| Deutsche Bank | HUF | 69,250 | Receives | 6-month HUF BUBOR | 7.98 | 1/19/17 | (4,477) |
| Deutsche Bank | ZAR | 2,073 | Receives | 3-month ZAR JIBAR | 6.71 | 11/19/15 | (3,596) |
| Deutsche Bank | ZAR | 3,825 | Receives | 3-month ZAR JIBAR | 7.26 | 11/16/20 | (1,319) |
| Deutsche Bank | ZAR | 2,467 | Receives | 3-month ZAR JIBAR | 7.27 | 11/19/20 | (979) |
| JPMorgan Chase Bank | HUF | 173,000 | Receives | 6-month HUF BUBOR | 7.26 | 12/19/16 | 8,868 |
| JPMorgan Chase Bank | HUF | 103,000 | Receives | 6-month HUF BUBOR | 7.34 | 12/20/16 | 3,744 |
| JPMorgan Chase Bank | HUF | 139,000 | Receives | 6-month HUF BUBOR | 7.36 | 12/21/16 | 4,552 |
| JPMorgan Chase Bank | HUF | 80,000 | Receives | 6-month HUF BUBOR | 7.30 | 12/22/16 | 3,512 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| JPMorgan Chase Bank | HUF | 78,000 | Receives | 6-month HUF BUBOR | 7.37 | 12/27/16 | 2,553 |
| JPMorgan Chase Bank | HUF | 82,000 | Receives | 6-month HUF BUBOR | 7.75 | 1/20/17 | (1,912) |
| Morgan Stanley & Co. International PLC | HUF | 72,000 | Receives | 6-month HUF BUBOR | 7.26 | 12/19/16 | 3,691 |
| | | | | | | | **$ (205,436)** |

HUF - Hungarian Forint

ILS - Israeli Shekel

ZAR - South African Rand

**Credit Default Swaps Sell Protection**

| **Reference Entity** | **Counterparty** | **Notional Amount* (000 s omitted)** | **Contract Annual Fixed Rate**** | **Termination Date** | **Current Market Annual Fixed Rate***** | **Market Value** | **Upfront Payments Received (Paid)** | **Net Unrealized Appreciation (Depreciation)** |
|---|---|---|---|---|---|---|---|---|
| Argentina | Bank of America | $ 2,608 | 5.00%(1) | 6/20/13 | 4.26% | $ 41,648 | $ (10,140) | $ 31,508 |
| Argentina | Bank of America | 859 | 5.00(1) | 6/20/13 | 4.26 | 13,722 | (7,618) | 6,104 |
| Argentina | Bank of America | 430 | 5.00(1) | 6/20/13 | 4.26 | 6,862 | (3,923) | 2,939 |
| Argentina | Bank of America | 437 | 5.00(1) | 6/20/13 | 4.26 | 6,985 | (5,267) | 1,718 |
| Argentina | Bank of America | 442 | 5.00(1) | 6/20/13 | 4.26 | 7,051 | (5,493) | 1,558 |
| Argentina | Credit Suisse International | 435 | 5.00(1) | 6/20/13 | 4.26 | 6,947 | (1,691) | 5,256 |
| Argentina | Credit Suisse International | 446 | 5.00(1) | 6/20/13 | 4.26 | 7,123 | (2,899) | 4,224 |
| Argentina | Credit Suisse International | 442 | 5.00(1) | 6/20/13 | 4.26 | 7,059 | (4,046) | 3,013 |
| Argentina | Credit Suisse International | 384 | 5.00(1) | 6/20/13 | 4.26 | 6,132 | (3,515) | 2,617 |
| Argentina | Deutsche Bank | 440 | 5.00(1) | 6/20/13 | 4.26 | 7,027 | (3,745) | 3,282 |
| Argentina | Deutsche Bank | 442 | 5.00(1) | 6/20/13 | 4.26 | 7,059 | (4,046) | 3,013 |
| Argentina | Deutsche Bank | 279 | 5.00(1) | 6/20/13 | 4.26 | 4,458 | (2,554) | 1,904 |
| Argentina | Deutsche Bank | 442 | 5.00(1) | 6/20/13 | 4.26 | 7,051 | (5,493) | 1,558 |
| Iceland | | 2,600 | 1.75 | 3/20/18 | 2.93 | (154,795) | | (154,795) |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | JPMorgan Chase Bank | | | | | | | |
| Iceland | JPMorgan Chase Bank | 1,000 | 2.10 | 3/20/23 | 2.97 | (66,866) | | (66,866) |
| Iceland | JPMorgan Chase Bank | 1,000 | 2.45 | 3/20/23 | 2.97 | (38,694) | | (38,694) |
| Panama | Credit Suisse International | 500 | 1.00(1) | 12/20/16 | 1.31 | (6,672) | 13,044 | 6,372 |
| Panama | Deutsche Bank | 300 | 1.00(1) | 12/20/16 | 1.31 | (4,003) | 7,961 | 3,958 |
| Panama | Morgan Stanley & Co. International PLC | 500 | 1.00(1) | 12/20/16 | 1.31 | (6,672) | 15,501 | 8,829 |
| South Africa | Bank of America | 55 | 1.00(1) | 12/20/15 | 1.67 | (1,316) | 361 | (955) |
| South Africa | Bank of America | 200 | 1.00(1) | 12/20/15 | 1.67 | (4,786) | 1,254 | (3,532) |

| Reference Entity | Counterparty | Notional Amount* (000 s omitted) | Contract Annual Fixed Rate** | Termination Date | Current Market Annual Fixed Rate*** | Market Value | Upfront Payments Received (Paid) | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|---|---|---|---|
| South Africa | Barclays Bank PLC | $ 80 | 1.00%[(1)] | 12/20/15 | 1.67% | $ (1,914) | $ 584 | $ (1,330) |
| South Africa | Barclays Bank PLC | 145 | 1.00[(1)] | 12/20/15 | 1.67 | (3,470) | 1,067 | (2,403) |
| South Africa | Credit Suisse International | 85 | 1.00[(1)] | 12/20/15 | 1.67 | (2,033) | 681 | (1,352) |
| South Africa | Credit Suisse International | 200 | 1.00[(1)] | 12/20/15 | 1.67 | (4,786) | 1,473 | (3,313) |
| South Africa | Deutsche Bank | 155 | 1.00[(1)] | 12/20/15 | 1.67 | (3,709) | 1,140 | (2,569) |
| South Africa | Goldman Sachs International | 90 | 1.00[(1)] | 12/20/15 | 1.67 | (2,153) | 721 | (1,432) |
| South Africa | Goldman Sachs International | 205 | 1.00[(1)] | 12/20/15 | 1.67 | (4,905) | 1,582 | (3,323) |
| | | | | | | **$ (177,650)** | **$ (15,061)** | **$ (192,711)** |

**Credit Default Swaps Buy Protection**

| Reference Entity | Counterparty | Notional Amount (000 s omitted) | Contract Annual Fixed Rate** | Termination Date | Market Value | Upfront Payments Received (Paid) | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|---|---|---|
| Austria | Barclays Bank PLC | $ 2,200 | 0.44% | 12/20/13 | $ 27,598 | $ | $ 27,598 |
| Austria | Barclays Bank PLC | 1,000 | 1.42 | 3/20/14 | (6,828) | | (6,828) |
| Brazil | Bank of America | 1,000 | 1.00[(1)] | 6/20/20 | 49,189 | (30,745) | 18,444 |
| Brazil | Bank of America | 625 | 1.00[(1)] | 6/20/20 | 30,742 | (24,246) | 6,496 |
| Brazil | Bank of America | 680 | 1.00[(1)] | 12/20/20 | 36,225 | (22,518) | 13,707 |
| Brazil | Bank of America | 300 | 1.00[(1)] | 12/20/20 | 15,982 | (9,717) | 6,265 |
| Brazil | Bank of America | 100 | 1.00[(1)] | 12/20/20 | 5,328 | (3,099) | 2,229 |
| Brazil | Barclays Bank PLC | 2,300 | 1.65 | 9/20/19 | (16,040) | | (16,040) |
| Brazil | | 630 | 1.00[(1)] | 12/20/20 | 33,561 | (21,349) | 12,212 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Brazil | Barclays Bank PLC Citibank NA | 100 | 1.00(1) | 12/20/20 | 5,328 | (3,135) | 2,193 |
| Brazil | Credit Suisse International | 775 | 1.00(1) | 6/20/20 | 38,122 | (35,528) | 2,594 |
| Brazil | Deutsche Bank | 170 | 1.00(1) | 12/20/20 | 9,056 | (5,945) | 3,111 |
| Brazil | HSBC Bank USA | 775 | 1.00(1) | 6/20/20 | 38,121 | (34,045) | 4,076 |
| Brazil | HSBC Bank USA | 130 | 1.00(1) | 12/20/20 | 6,927 | (4,076) | 2,851 |
| Brazil | Standard Chartered Bank | 130 | 1.00(1) | 12/20/20 | 6,927 | (4,076) | 2,851 |
| China | Bank of America | 500 | 1.00(1) | 3/20/17 | 8,254 | (15,329) | (7,075) |
| China | Barclays Bank PLC | 863 | 1.00(1) | 3/20/17 | 14,246 | (24,077) | (9,831) |
| China | Deutsche Bank | 316 | 1.00(1) | 3/20/17 | 5,217 | (8,379) | (3,162) |
| China | Deutsche Bank | 369 | 1.00(1) | 3/20/17 | 6,091 | (9,784) | (3,693) |
| Colombia | Bank of America | 410 | 1.00(1) | 9/20/21 | 21,938 | (17,741) | 4,197 |
| Colombia | Goldman Sachs International | 310 | 1.00(1) | 9/20/21 | 16,589 | (13,179) | 3,410 |
| Colombia | HSBC Bank USA | 900 | 1.00(1) | 9/20/21 | 48,159 | (37,404) | 10,755 |
| Colombia | Morgan Stanley & Co. International PLC | 460 | 1.00(1) | 9/20/21 | 24,613 | (19,904) | 4,709 |
| Egypt | Bank of America | 350 | 1.00(1) | 6/20/15 | 46,245 | (14,681) | 31,564 |
| Egypt | Bank of America | 1,400 | 1.00(1) | 9/20/15 | 199,319 | (48,735) | 150,584 |
| Egypt | Barclays Bank PLC | 105 | 1.00(1) | 6/20/15 | 13,874 | (2,895) | 10,979 |
| Egypt | Citibank NA | 300 | 1.00(1) | 6/20/20 | 86,933 | (27,888) | 59,045 |
| Egypt | Citibank NA | 300 | 1.00(1) | 6/20/20 | 86,933 | (29,295) | 57,638 |
| Egypt | Deutsche Bank | 300 | 1.00(1) | 6/20/15 | 39,640 | (12,826) | 26,814 |
| Egypt | Deutsche Bank | 200 | 1.00(1) | 6/20/15 | 26,425 | (8,278) | 18,147 |
| Egypt | Deutsche Bank | 350 | 1.00(1) | 6/20/20 | 101,423 | (32,692) | 68,731 |
| Egypt | Deutsche Bank | 300 | 1.00(1) | 6/20/20 | 86,933 | (24,797) | 62,136 |
| Egypt | Deutsche Bank | 300 | 1.00(1) | 6/20/20 | 86,933 | (28,059) | 58,874 |
| Egypt | JPMorgan Chase Bank | 350 | 1.00(1) | 6/20/15 | 46,245 | (14,681) | 31,564 |
| Guatemala | Citibank NA | 1,286 | 1.00(1) | 9/20/20 | 109,585 | (85,286) | 24,299 |
| Italy | Credit Suisse International | 6,800 | 0.20 | 12/20/16 | 1,080,929 | | 1,080,929 |
| Lebanon | Barclays Bank PLC | 500 | 1.00(1) | 12/20/14 | 43,986 | (22,209) | 21,777 |
| Lebanon | Barclays Bank PLC | 300 | 1.00(1) | 3/20/15 | 28,820 | (13,270) | 15,550 |
| Lebanon | | 100 | 1.00(1) | 3/20/15 | 9,607 | (4,503) | 5,104 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Lebanon | Barclays Bank PLC Barclays Bank PLC | 100 | 1.00(1) | 3/20/15 | 9,607 | (5,150) | 4,457 |
| Lebanon | Citibank NA | 1,200 | 3.30 | 9/20/14 | 14,059 | | 14,059 |

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| Reference Entity | Counterparty | Notional Amount (000 s omitted) | Contract Annual Fixed Rate** | Termination Date | Market Value | Upfront Payments Received (Paid) | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|---|---|---|
| Lebanon | Citibank NA | $ 1,000 | 1.00%(1) | 12/20/14 | $ 87,969 | $ (45,087) | $ 42,882 |
| Lebanon | Citibank NA | 500 | 1.00(1) | 12/20/14 | 43,986 | (22,209) | 21,777 |
| Lebanon | Citibank NA | 350 | 1.00(1) | 12/20/14 | 30,788 | (15,233) | 15,555 |
| Lebanon | Citibank NA | 300 | 1.00(1) | 3/20/15 | 28,821 | (11,822) | 16,999 |
| Lebanon | Credit Suisse International | 800 | 1.00(1) | 3/20/15 | 76,851 | (35,367) | 41,484 |
| Lebanon | Credit Suisse International | 200 | 1.00(1) | 3/20/15 | 19,213 | (8,893) | 10,320 |
| Lebanon | Credit Suisse International | 100 | 1.00(1) | 6/20/15 | 10,483 | (4,472) | 6,011 |
| Lebanon | Deutsche Bank | 200 | 1.00(1) | 3/20/15 | 19,213 | (8,210) | 11,003 |
| Lebanon | Deutsche Bank | 100 | 1.00(1) | 6/20/15 | 10,483 | (4,472) | 6,011 |
| Philippines | Barclays Bank PLC | 1,100 | 1.85 | 12/20/14 | (26,843) | | (26,843) |
| Philippines | Barclays Bank PLC | 655 | 1.00(1) | 3/20/15 | 1,669 | (11,924) | (10,255) |
| Philippines | Citibank NA | 800 | 1.84 | 12/20/14 | (19,284) | | (19,284) |
| Philippines | JPMorgan Chase Bank | 656 | 1.00(1) | 3/20/15 | 1,671 | (11,942) | (10,271) |
| South Africa | Bank of America | 1,200 | 1.00(1) | 12/20/19 | 88,277 | (43,891) | 44,386 |
| South Africa | Bank of America | 200 | 1.00(1) | 12/20/20 | 16,844 | (6,846) | 9,998 |
| South Africa | Bank of America | 55 | 1.00(1) | 12/20/20 | 4,632 | (2,065) | 2,567 |
| South Africa | Barclays Bank PLC | 1,200 | 1.00(1) | 12/20/19 | 88,277 | (50,736) | 37,541 |
| South Africa | Barclays Bank PLC | 500 | 1.00(1) | 3/20/20 | 38,140 | (16,250) | 21,890 |
| South Africa | Barclays Bank PLC | 145 | 1.00(1) | 12/20/20 | 12,212 | (4,945) | 7,267 |
| South Africa | Barclays Bank PLC | 80 | 1.00(1) | 12/20/20 | 6,736 | (2,891) | 3,845 |
| South Africa | Citibank NA | 655 | 1.00(1) | 12/20/19 | 48,183 | (31,485) | 16,698 |
| South Africa | Citibank NA | 400 | 1.00(1) | 3/20/20 | 30,510 | (20,940) | 9,570 |
| South Africa | Citibank NA | 200 | 1.00(1) | 3/20/20 | 15,257 | (10,145) | 5,112 |
| South Africa | Credit Suisse International | 400 | 1.00(1) | 3/20/20 | 30,511 | (14,256) | 16,255 |
| South Africa | Credit Suisse International | 200 | 1.00(1) | 3/20/20 | 15,256 | (8,672) | 6,584 |
| South Africa | Credit Suisse International | 200 | 1.00(1) | 12/20/20 | 16,843 | (7,278) | 9,565 |
| South Africa | | 85 | 1.00(1) | 12/20/20 | 7,157 | (3,250) | 3,907 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | Credit Suisse International | | | | | | |
| South Africa | Deutsche Bank | 155 | 1.00(1) | 12/20/20 | 13,053 | (5,508) | 7,545 |
| South Africa | Goldman Sachs International | 205 | 1.00(1) | 12/20/20 | 17,265 | (7,433) | 9,832 |
| South Africa | Goldman Sachs International | 90 | 1.00(1) | 12/20/20 | 7,579 | (3,316) | 4,263 |
| South Africa | JPMorgan Chase Bank | 600 | 1.00(1) | 12/20/19 | 44,139 | (30,076) | 14,063 |
| South Africa | JPMorgan Chase Bank | 310 | 1.00(1) | 12/20/19 | 22,805 | (18,649) | 4,156 |
| South Africa | JPMorgan Chase Bank | 400 | 1.00(1) | 3/20/20 | 30,510 | (14,506) | 16,004 |
| South Africa | JPMorgan Chase Bank | 300 | 1.00(1) | 3/20/20 | 22,884 | (10,504) | 12,380 |
| South Africa | JPMorgan Chase Bank | 200 | 1.00(1) | 3/20/20 | 15,256 | (10,024) | 5,232 |
| Spain | Barclays Bank PLC | 300 | 1.00(1) | 3/20/20 | 48,416 | (2,929) | 45,487 |
| Spain | Barclays Bank PLC | 1,080 | 1.00(1) | 12/20/20 | 183,804 | (99,521) | 84,283 |
| Spain | Citibank NA | 1,200 | 1.00(1) | 3/20/20 | 193,663 | (55,100) | 138,563 |
| Spain | Citibank NA | 800 | 1.00(1) | 3/20/20 | 129,108 | (17,837) | 111,271 |
| Spain | Deutsche Bank | 1,200 | 1.00(1) | 3/20/20 | 193,663 | (55,100) | 138,563 |
| Spain | Deutsche Bank | 500 | 1.00(1) | 3/20/20 | 80,693 | (10,527) | 70,166 |
| Spain | Deutsche Bank | 500 | 1.00(1) | 6/20/20 | 82,198 | (29,697) | 52,501 |
| Spain | Deutsche Bank | 845 | 1.00(1) | 12/20/20 | 143,810 | (77,866) | 65,944 |
| Thailand | Barclays Bank PLC | 1,900 | 0.97 | 9/20/19 | 112,029 | | 112,029 |
| Thailand | Citibank NA | 1,600 | 0.86 | 12/20/14 | 12,530 | | 12,530 |
| Thailand | Citibank NA | 900 | 0.95 | 9/20/19 | 54,302 | | 54,302 |
| Thailand | JPMorgan Chase Bank | 800 | 0.87 | 12/20/14 | 6,029 | | 6,029 |
| Uruguay | Citibank NA | 300 | 1.00(1) | 6/20/20 | 22,573 | (19,197) | 3,376 |
| Uruguay | Deutsche Bank | 600 | 1.00(1) | 6/20/20 | 45,145 | (37,495) | 7,650 |
| Venezuela | Barclays Bank PLC | 312 | 5.00(1) | 12/20/21 | 58,452 | (74,689) | (16,237) |
| Venezuela | Barclays Bank PLC | 296 | 5.00(1) | 12/20/21 | 55,454 | (73,080) | (17,626) |
| Venezuela | Barclays Bank PLC | 288 | 5.00(1) | 12/20/21 | 53,954 | (74,161) | (20,207) |
| Venezuela | Barclays Bank PLC | 304 | 5.00(1) | 12/20/21 | 56,951 | (78,941) | (21,990) |
| Venezuela | Barclays Bank PLC | 376 | 5.00(1) | 12/20/21 | 70,441 | (95,744) | (25,303) |
| Venezuela | Deutsche Bank | 431 | 5.00(1) | 12/20/21 | 80,746 | (105,750) | (25,004) |
| Banco de Sabadell, S.A. | JPMorgan Chase Bank | 470 | 3.00(1) | 3/20/15 | 75,549 | (1,926) | 73,623 |
| Citigroup, Inc. | Bank of America | 683 | 1.00(1) | 9/20/20 | 64,673 | (37,322) | 27,351 |
| Citigroup, Inc. | | 683 | 1.00(1) | 9/20/20 | 64,673 | (39,503) | 25,170 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Erste Group Bank AG | JPMorgan Chase Bank Barclays Bank PLC | 470 | 1.00(1) | 3/20/15 | 55,408 | (20,893) | 34,515 |

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| Reference Entity | Counterparty | Notional Amount (000 s omitted) | Contract Annual Fixed Rate** | Termination Date | Market Value | Upfront Payments Received (Paid) | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|---|---|---|
| NG Verzekeringen N.V. | JPMorgan Chase Bank | $ 470 | 1.00%(1) | 3/20/15 | $ 16,426 | $ (9,398) | $ 7,028 |
| DAO Gazprom | Bank of America | 700 | 1.00(1) | 6/20/20 | 101,990 | (80,900) | 21,090 |
| DAO Gazprom | Deutsche Bank | 200 | 1.00(1) | 9/20/20 | 29,933 | (21,328) | 8,605 |
| Rabobank Nederland N.V. | JPMorgan Chase Bank | 470 | 1.00(1) | 3/20/15 | 8,704 | (274) | 8,430 |
| Raiffeisen Zentralbank | Barclays Bank PLC | 470 | 1.00(1) | 3/20/15 | 45,125 | (28,206) | 16,919 |
| Traxx Europe Senior Financials 5-Year ndex | Goldman Sachs International | EUR 1,260 | 1.00(1) | 12/20/16 | 84,816 | (140,482) | (55,666) |
| Traxx Europe Subordinated Financials 5-Year ndex | Goldman Sachs International | EUR 840 | 5.00(1) | 12/20/16 | (62,176) | (4,632) | (66,808) |
| | | | | | **$ 5,589,269** | **$ (2,515,316)** | **$ 3,073,953** |

* If the Fund is the seller of credit protection, the notional amount is the maximum potential amount of future payments the Fund could be required to make if a credit event, as defined in the credit default swap agreement, were to occur. At January 31, 2012, such maximum potential amount for all open credit default swaps in which the Fund is the seller was $15,201,000.

** The contract annual fixed rate represents the fixed rate of interest received by the Fund (as a seller of protection) or paid by the Fund (as a buyer of protection) annually on the notional amount of the credit default swap contract.

*** Current market annual fixed rates, utilized in determining the net unrealized appreciation or depreciation as of period end, serve as an indicator of the market s perception of the current status of the payment/performance risk associated with the credit derivative. The current market annual fixed rate of a particular reference entity reflects the cost, as quoted by the pricing vendor, of selling protection against default of that entity as of period end and may include upfront payments required to be made to enter into the agreement. The higher the fixed rate, the greater the market perceived risk of a credit event involving the reference entity. A rate identified as Defaulted indicates a credit event has occurred for the reference entity.

(1) Upfront payment is exchanged with the counterparty as a result of the standardized trading coupon.

EUR - Euro

**Cross-Currency Swaps**

| Counterparty | Notional Amount on Fixed Rate (Currency Received) (000 s omitted) | | Notional Amount on Floating Rate (Currency Delivered) (000 s omitted) | | Floating Rate | Fixed Rate | Termination Date | Net Unrealized Depreciation | |
|---|---|---|---|---|---|---|---|---|---|
| Citibank NA | TRY | 1,163 | $ | 729 | 3 Month USD-LIBOR-BBA | 8.23% | 2/25/21 | $ | (37,327) |
| Credit Suisse International | TRY | 512 | | 288 | 3 Month USD-LIBOR-BBA | 6.90 | 8/18/21 | | (11,652) |
| Deutsche Bank | TRY | 4,266 | | 2,680 | 3 Month USD-LIBOR-BBA | 8.20 | 2/24/21 | | (142,049) |
| Deutsche Bank | TRY | 679 | | 381 | 3 Month USD-LIBOR-BBA | 7.00 | 8/18/21 | | (18,457) |
| | | | | | | | | **$** | **(209,485)** |

TRY - New Turkish Lira

The Fund pays interest on the currency received and receives interest on the currency delivered. At the termination date, the notional amount of the currency received will be exchanged for the notional amount of the currency delivered.

At January 31, 2012, the Fund had sufficient cash and/or securities to cover commitments under these contracts.

In the normal course of pursuing its investment objectives and its use of derivatives, the Fund is subject to the following risks:

Commodity Risk: The Fund invests in commodities-linked derivative investments, including commodity futures contracts and options thereon and forward commodity contracts, that provide exposure to the investment returns of certain commodities. Commodities-linked derivative investments are used to enhance return.

Credit Risk: The Fund enters into credit default swap contracts to manage its credit risk, to gain a particular exposure to a credit risk, or to enhance return.

Foreign Exchange Risk: The Fund engages in forward foreign currency exchange contracts, currency options and cross-currency swaps to enhance return or to hedge against fluctuations in currency exchange rates. It also enters into forward foreign currency exchange contracts to hedge the currency risks of investments it anticipates purchasing and/or as a substitute for the purchase or sale of securities or currencies.

Interest Rate Risk: The Fund utilizes various interest rate derivatives including futures, interest rate swaps and cross-currency swaps to enhance return, to change the overall duration of the portfolio, or to hedge against fluctuations in securities prices due to interest rates.

The fair value of open derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) by risk exposure at January 31, 2012 was as follows:

| | | Fair Value | |
|---|---|---|---|
| **Risk** | **Derivative** | **Asset Derivative** | **Liability Derivative** |
| Commodity | Forward Commodity Contracts | $ | $ (424,319) |
| Commodity | Futures Contracts* | 169,200 | |
| | | **$ 169,200** | **$ (424,319)** |
| Credit | Credit Default Swaps | $ 5,849,564 | $ (437,945) |
| | | **$ 5,849,564** | **$ (437,945)** |
| Foreign Exchange | Currency Options Purchased | $ 44,592 | $ |
| Foreign Exchange | Forward Foreign Currency Exchange Contracts | 2,133,998 | (1,722,742) |
| | | **$ 2,178,590** | **$ (1,722,742)** |
| Interest Rate | Cross-Currency Swaps | $ | $ (209,485) |
| Interest Rate | Futures Contracts* | 284,451 | (116,952) |
| Interest Rate | Interest Rate Swaps | 32,557 | (237,993) |
| | | **$ 317,008** | **$ (564,430)** |

* Amount represents cumulative unrealized appreciation or (depreciation) on futures contracts in the Futures Contracts table above.

The cost and unrealized appreciation (depreciation) of investments of the Fund at January 31, 2012, as determined on a federal income tax basis, were as follows:

| | |
|---|---|
| **Aggregate cost** | **$ 428,394,440** |

| | |
|---|---|
| Gross unrealized appreciation | $ 19,468,881 |
| Gross unrealized depreciation | (9,645,630) |
| **Net unrealized appreciation** | **$ 9,823,251** |

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund s own assumptions in determining the fair value of investments)

In cases where the inputs used to measure fair value fall in different levels of the fair value hierarchy, the level disclosed is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

At January 31, 2012, the hierarchy of inputs used in valuing the Fund s investments and open derivative instruments, which are carried at value, were as follows:

| Asset Description | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| Senior Floating-Rate Interests | $ | $ 138,674,264 | $ 145,719 | $ 138,819,983 |
| Collateralized Mortgage Obligations | | 20,930,789 | | 20,930,789 |
| Commercial Mortgage-Backed Securities | | 8,871,309 | | 8,871,309 |
| Mortgage Pass-Throughs | | 123,748,769 | | 123,748,769 |
| Asset-Backed Securities | | 378,051 | | 378,051 |
| Corporate Bonds & Notes | | 1,342,563 | | 1,342,563 |
| Foreign Corporate Bonds & Notes | | 2,679,580 | | 2,679,580 |
| Foreign Government Bonds | | 68,899,471 | | 68,899,471 |
| Common Stocks | 3,877 | 3,037,025 | 1,474,128 | 4,515,030 |
| Warrants | | | 0 | 0 |
| Precious Metals | 7,206,465 | | | 7,206,465 |
| Currency Options Purchased | | 44,592 | | 44,592 |
| Short-Term Investments | | | | |
| Foreign Government Securities | | 34,591,223 | | 34,591,223 |
| U.S. Treasury Obligations | | 4,685,987 | | 4,685,987 |
| Repurchase Agreements | | 12,335,622 | | 12,335,622 |
| Other Securities | | 9,168,257 | | 9,168,257 |
| **Total Investments** | **$ 7,210,342** | **$ 429,387,502** | **$ 1,619,847** | **$ 438,217,691** |
| Forward Foreign Currency Exchange Contracts | $ | $ 2,133,998 | $ | $ 2,133,998 |
| Futures Contracts | 453,651 | | | 453,651 |
| Swap Contracts | | 5,882,121 | | 5,882,121 |
| **Total** | **$ 7,663,993** | **$ 437,403,621** | **$ 1,619,847** | **$ 446,687,461** |

| Liability Description | | | | |
|---|---|---|---|---|
| Securities Sold Short | $ | $ (12,253,311) | $ | $ (12,253,311) |
| Forward Commodity Contracts | | (424,319) | | (424,319) |
| Forward Foreign Currency Exchange Contracts | | (1,722,742) | | (1,722,742) |
| Futures Contracts | (116,952) | | | (116,952) |
| Swap Contracts | | (885,423) | | (885,423) |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Total** | **$** | **(116,952)** | **$** | **(15,285,795)** | **$** | | **$** | **(15,402,747)** |

The following is a reconciliation of Level 3 assets for which significant unobservable inputs were used to determine fair value:

| | | **Investment in Senior Floating-Rate Interests** | | **Investment in Common Stocks** | | **Investment in Warrants** | | **Total** |
|---|---|---|---|---|---|---|---|---|
| **Balance as of October 31, 2011** | **$** | **342,757** | **$** | **3,065,347** | **$** | **0** | **$** | **3,408,104** |
| Realized gains (losses) | | (455) | | 53,683 | | | | 53,228 |
| Change in net unrealized appreciation (depreciation) | | 4,422 | | (66,744) | | | | (62,322) |
| Cost of purchases* | | 651 | | | | | | 651 |
| Proceeds from sales* | | (201,710) | | (58,812) | | | | (260,522) |
| Accrued discount (premium) | | 54 | | | | | | 54 |
| Transfers to Level 3** | | | | 66,312 | | | | 66,312 |
| Transfers from Level 3** | | | | (1,585,658) | | | | (1,585,658) |
| **Balance as of January 31, 2012** | **$** | **145,719** | **$** | **1,474,128** | **$** | **0** | **$** | **1,619,847** |
| **Change in net unrealized appreciation (depreciation) on investments still held as of January 31, 2012** | **$** | **(71)** | **$** | **3,798** | **$** | | **$** | **3,727** |

* Cost of purchases may include securities received in corporate actions; Proceeds from sales may include securities delivered in corporate actions.

** Transfers are reflected at the value of the securities at the beginning of the period. Transfers from Level 2 to Level 3 were due to a reduction in the availability of significant observable inputs in determining the fair value of investments. Transfers from Level 3 to Level 2 were due to increased market trading activity resulting in the availability of significant observable inputs in determining the fair value of these investments.

At January 31, 2012, the value of investments transferred between Level 1 and Level 2, if any, during the fiscal year to date then ended was not significant.

For information on the Fund s policy regarding the valuation of investments and other significant accounting policies, please refer to the Fund s most recent financial statements included in its semiannual or annual report to shareholders.

**Item 2. Controls and Procedures**

(a) It is the conclusion of the registrant s principal executive officer and principal financial officer that the effectiveness of the registrant s current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission s rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant s principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant s internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant s internal control over financial reporting.

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Short Duration Diversified Income Fund

By: /s/ Payson F. Swaffield

Payson F. Swaffield
President

Date: March 26, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Payson F. Swaffield

Payson F. Swaffield
President

Date: March 26, 2012

By: /s/ Barbara E. Campbell

Barbara E. Campbell
Treasurer

Date: March 26, 2012