

Edgar Filing: BANCOLOMBIA SA - Form 6-K

BANCOLOMBIA SA
Form 6-K
January 23, 2004

CONFORMED COPY

SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1933

For the month of January 2004

BANCOLOMBIA S.A.

(Translation of Registrant's name into English)

Calle 50 No. 51-66
Medllin, Colombia

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F.)

Form 20-F ---

Form 40-F ---

(Indicate by check mark whether the registrant by furnishing the information
contained in this form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of
1934.)

Yes ---

No ---

(If "Yes" is marked, indicate below the file number assigned to the registrant
in connection with Rule 12g3-2(b): 82- _____.)

This Report on Form 6-K shall be incorporated by reference into the
registrant's registration statement on Form F-3 (File No. 333-12658).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the

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registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BANCOLOMBIA S.A.
(Registrant)

Date: January 23, 2004 By /s/ JAIME ALBERTO VELASQUEZ B.

Name: Jaime Alberto Velasquez B.
Title: Vice President of Finance

[BANCOLOMBIA LOGO]

BANCOLOMBIA S.A. ANNOUNCES DATE FOR GENERAL SHAREHOLDERS MEETING AND PROPOSED DISTRIBUTION OF PROFITS

Medellin, January 23, 2004

The Board of Directors of BANCOLOMBIA S.A. (NYSE: CIB) has announced that the ordinary General Shareholders meeting will be held on February 26, 2004 at 10:00 a.m., in the Metropolitan Theatre of Medellin, Colombia.

During its extraordinary meeting of January 22, 2004, the Board of Directors also approved the following proposal to be submitted for consideration by the General Shareholders:

Proposal for the distribution of profits (figures in Colombian pesos).

Net Income (Unconsolidated)	\$309,771,611,553.06
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Amount to withdraw from the last fiscal year's reserve for future distribution of dividends	\$ 81,598,380,11
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For the legal Reserve Fund	\$ 30,977,161,155.31
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Reserve ordered by Edict 2336 of 1995, resulting from the valuation of investments at market prices	\$ 30,507,584,875.91
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In order to pay a dividend to 398,259,608 ordinary shares and 178,435,787 shares with preferential dividends and without voting rights, underwritten and paid through December 31, 2003, with a ratio of \$272/share, payable at \$68/share and per quarter from the first working day of each calendar quarter of the year (April 1st, July 1st, October 1st 2004 and January 3rd 2005).	\$156,861,147,440.00
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Net Position of the Period	\$ 91,425,718,081.84
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At the disposal of the General Shareholders Assembly for future distributions	\$173,024,098,196.08
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BANCOLOMBIA will release its consolidated financial results for the quarter and year ended December 31, 2003 after the ordinary General Shareholders Meeting.

Contacts

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