

METHANEX CORP
Form 6-K
January 10, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

FOR THE MONTH OF JANUARY 2006

METHANEX CORPORATION

(Registrant's name)

SUITE 1800, 200 BURRARD STREET, VANCOUVER, BC V6C 3M1 CANADA

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82_____.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on behalf by the undersigned, thereunto duly authorized.

METHANEX CORPORATION

Date: January 10, 2006

By: /s/ RANDY MILNER

Name: Randy Milner

Title: Senior Vice President, General
Counsel & Corporate Secretary

NEWS RELEASE

Methanex Corporation
1800 200 Burrard St.
Vancouver, BC Canada V6C 3M1
Investor Relations: (604) 661-2600
<http://www.methanex.com>

For immediate release

METHANEX AND UNIVAR AGREE TO LONG-TERM METHANOL SUPPLY ARRANGEMENT

January 10, 2006

Methanex Corporation and Univar Canada Ltd. have reached a long-term agreement under which Methanex has become the exclusive methanol supplier to Univar in Western Canada. Univar, the leading chemical distributor in North America, distributes methanol throughout Western Canada for end-uses primarily in the oil and gas and pulp and paper industries.

Methanex's Director, North American Marketing & Logistics, Joe Caudell, commented, "We are delighted to have Univar as a customer. We have converted our Kitimat site into a world-class terminal operation, have established terminaling in Edmonton and also plan to have a terminal in the US Pacific Northwest. This will uniquely position Methanex to be a reliable, long-term supplier to Univar and other customers in these important markets.

Univar's Canadian President, Randy Craddock, stated, "We are pleased to be joining forces with Methanex, the global leader in methanol. This deal with Methanex is very attractive to Univar as it offers us a secure, competitive, long-term, local source of methanol supply with which to serve the growing needs of our valued customers.

Methanex is a Vancouver based, publicly-traded company engaged in the worldwide production and marketing of methanol. Methanex shares are listed for trading on the Toronto Stock Exchange in Canada under the trading symbol "MX" and on the Nasdaq National Market in the United States under the trading symbol "MEOH." www.methanex.com
-end-

Investor Inquiries:

Wendy Bach or
Director, Investor
Relations
Methanex Corporation
604-661-2600

Media Inquiries:

Diana Barkley
Director, Public Affairs

Methanex Corporation
604-661-2690

Information in this news release may contain forward-looking statements. By their nature, such forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements. They include world-wide economic conditions, actions of competitors, the availability and cost of gas feedstock, the ability to implement business strategies and pursue business opportunities, conditions in the methanol and other industries including the supply and demand for methanol and the risks attendant with producing and marketing methanol, integrating acquisitions and realizing anticipated synergies and carrying out major capital expenditure projects. Please also refer to our publicly available documents filed from time to time with securities commissions.