

Edgar Filing: AMERIVEST PROPERTIES INC - Form 4

AMERIVEST PROPERTIES INC
 Form 4
 April 02, 2001

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

Check this box if
 no longer subject
 to Section 16.
 Form 4 or Form 5
 obligations may
 continue. See
 Instruction 1(b)
 (Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935
 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name AND Ticker or Trading Symbol		6. Relationship
Hewitt	Alexander	S.	AmeriVest Properties, Inc. (AMV)		Director
(Last)	(First)	(Middle)	3. IRS or Social Security Number of Reporting Person, if an entity (Voluntary)		X Official title
1780 South Bellaire Street, Suite 515			N/A		Vi
(Street)			4. Statement for Month/Year		---
Denver CO 80222			3/01		---
(City) (State) (Zip)			5. If Amendment, Date of Original (Month/Year)		7. Individual (Check appropriate Form Repo
					X Form

					Form

					Repo

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
		Code	V	Amount	(A) or (D)	Price	
Common Stock	3/29/01	X		65,892	A	\$5.00	217,093
							57,984

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the collection of information on this form displays a currently valid OMB control number.

FORM 4 (continued)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date
Common Stock Warrants	\$5.00	3/29/01	X			65,892	Immed.	7/10/05

1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	750,000	I	(b)
	545	D	

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Explanation of Responses:

- (a) Common stock owned by entities in which reporting person has an indirect pecuniary interest. Reporting person disclaims beneficial ownership over 53,251 shares of common stock reported in this transaction and an aggregate of 174,448 shares of common stock.
- (b) Warrants owned by entity in which reporting person has an indirect pecuniary interest. Reporting person disclaims beneficial ownership over portion of interest not attributable to reporting person. Unexercised warrants have different terms from the warrants whose exercise is being reported in this form.

** Intentional misstatements or omissions of facts
constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Deborah J

Deborah J. Fr
Attorney-in-F

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.