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DATA RACE INC Form 8-K January 12, 2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 10, 2001

DATA RACE, INC.

(Exact name of registrant as specified in its charter)

TEXAS 0-20706 74-2272363 (State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

6509 Windcrest Drive, Suite 120, Plano, Texas 75024 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (972) 265-4000

ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT.

On January 10, 2001, Data Race, Inc. d/b/a IP AXESS (the "Company") appointed and engaged Deloitte & Touche LLP ("Deloitte") as the Company's principal independent public accountant. The Company has not directly or indirectly during its two most recent fiscal years or during the subsequent interim period prior to appointing Deloitte consulted Deloitte regarding (a) either the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on the Company's financial statements, or (b) any matter that was either the subject of a disagreement with the Company's prior principal independent accountant, KPMG LLP, or a reportable event.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits:

(99.1)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DATA RACE, INC.

Date: January 12, 2001 By: /s/ James G. Scogin

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James G. Scogin, Senior Vice President-Finance, Chief Financial Officer and Secretary

EXHIBIT INDEX

Exhibit No.	Description

(99.1) Press Release dated January 10, 2001.