

BLACKROCK INCOME TRUST INC  
Form N-Q  
March 29, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-05542

BlackRock Income Trust, Inc.  
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE  
(Address of principal executive offices)

19809  
(Zip code)

Robert S. Kapito, President  
**BlackRock Income Trust, Inc.**  
40 East 52nd Street, New York, NY 10022

(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: October 31, 2007

Date of reporting period: January 31, 2007

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**Item 1. Schedule of Investments.**

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

**PORTFOLIO OF INVESTMENTS (unaudited)****JANUARY 31, 2007****BlackRock Income Trust Inc. (BKT)****(Percentage of Net Assets)**

<b>Rating1</b>	<b>Principal Amount (000)</b>	<b>Description</b>	<b>Value</b>
		<b>LONG-TERM INVESTMENTS</b> 117.0%	
		<b>Mortgage Pass-Through Securities</b> 27.4%	
		Federal Home Loan Mortgage Corp.,	
	\$ 7752	4.01%, 1/01/35	\$ 768,092
	1,0342	4.96%, 10/01/34	1,019,372
	700	5.50%, 1/01/22	696,392
	292	6.01%, 11/01/17	28,802
	71	6.50%, 5/01/29-5/01/30	72,928
	2	7.50%, 2/01/23	2,425
	26	8.00%, 11/01/15	26,714
	□	8.50%, 4/01/07-3/01/08	263
	148	9.00%, 9/01/20	158,437
	9,100	TBA, 5.50%, 2/15/22	9,051,661
		Federal National Mortgage Assoc.,	
	33,046	5.00%, 6/01/33-11/01/36	31,758,337
	16,296	5.50%, 3/01/34-8/01/34	16,057,596
	3,125	5.97%, 8/01/16	3,239,258
	6,924	6.00%, 11/01/31-10/01/36	6,961,170
	17,169	6.50%, 2/01/26-11/01/36	17,471,721
	□	7.50%, 2/01/22	264
	103	8.00%, 5/01/08-5/01/22	103,340
	4	9.50%, 1/01/19-9/01/19	4,375
	25,000	TBA, 5.50%, 2/15/22	24,890,625
		Government National Mortgage Assoc.,	
	50	7.00%, 10/15/17	51,544
	449	7.50%, 8/15/21-12/15/23	463,290
	233	8.00%, 10/15/22-2/15/29	245,310
	24	9.00%, 6/15/18-9/15/21	25,532
		<b>Total Mortgage Pass-Through Securities</b>	<b>113,097,448</b>
		<b>Federal Housing Administration Securities</b> 2.0%	
	401	General Motors Acceptance Corp. Colonial, 7.40%, 12/01/22	401,304
		General Motors Acceptance Corp. Projects,	
	2953	Ser. 51, 7.43%, 2/01/23	295,339
	589	Ser. 56, 7.43%, 11/01/22	590,713
	514	Merrill Projects, Ser. 54, 7.43%, 5/15/23	50,965
	789	Reilly Project, Ser. 41, 8.28%, 3/01/20	788,515
		USGI Projects,	
	109	Ser. 87, 7.43%, 12/01/22	109,305

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339	Ser. 99, 7.43%, 10/01/23	339,595
5,598	Ser. 6094, 7.43%, 6/01/21	5,611,869
Total Federal Housing Administration Securities		8,187,605
<b>Agency Multiple Class Mortgage Pass-Through Securities</b> 29.8%		
Federal Home Loan Mortgage Corp.,		
4,6262	Ser. 11, Class A9, 2.327%, 1/25/28	3,411,796
242	Ser. 19, Class F, 8.50%, 3/15/20	241,428
849	Ser. 40, Class K, 6.50%, 8/17/24	868,404
12	Ser. 192, Class U, 1,009.033%, 2/15/22	9
18	Ser. 1057, Class J, 1,008.001%, 3/15/21	3,206
3,000	Ser. 1598, Class J, 6.50%, 10/15/08	2,998,038
485	Ser. 1961, Class H, 6.50%, 5/15/12	489,000
8,919	Ser. 2218, Class Z, 8.50%, 3/15/30	9,760,427
15,222	Ser. 2461, Class Z, 6.50%, 6/15/32	15,574,663
10,200	Ser. 2542, Class UC, 6.00%, 12/15/22	10,426,467
2,475	Ser. 2562, Class PG, 5.00%, 1/15/18	2,410,124
928	Ser. 2564, Class NC, 5.00%, 2/15/33	846,506
2,050	Ser. 2750, Class TC, 5.25%, 2/15/34	2,006,850
11,801	Ser. 2758, Class KV, 5.50%, 5/15/23	11,730,019
1,573	Ser. 2765, Class UA, 4.00%, 3/15/11	1,492,265
3,344	Ser. 2806, Class VC, 6.00%, 12/15/19	3,394,425
2,305	Ser. 2927, Class BZ, 5.50%, 2/15/35	2,229,456

**BlackRock Income Trust Inc. (BKT) (continued)**  
**(Percentage of Net Assets)**

Rating1	Principal Amount (000)	Description	Value
<b>Agency Multiple Class Mortgage Pass-Through Securities (cont'd)</b>			
	\$ 2,749	Ser. 2996, Class MK, 5.50%, 6/15/35	\$ 2,758,613
	1,633	Ser. 3179, Class Z, 5.75%, 12/15/18	1,624,740
	94	Ser. 3193, Class ZA, 6.00%, 7/15/36	93,961
	1,909	Ser. 3227, Class CZ, 6.00%, 8/15/36	1,897,302
		Federal National Mortgage Assoc.,	
	1,2702	Ser. 2, Class KP, 1.133%, 2/25/35	1,197,626
	5,549	Ser. 28, Class PB, 6.00%, 8/25/28	5,559,063
	2,381	Ser. 29, Class HC, 7.50%, 7/25/30	2,508,462
	2,251	Ser. 31, Class ZG, 7.50%, 5/25/34	2,582,733
	7,677	Ser. 32, Class VT, 6.00%, 9/25/15	7,764,242
	682	Ser. 38, Class F, 8.325%, 4/25/21	69,807
	5,866	Ser. 38, Class Z, 5.00%, 5/25/36	5,826,748
	3,005	Ser. 68, Class PC, 5.50%, 7/25/35	3,007,785
	12,264	Ser. 135, Class PB, 6.00%, 1/25/34	12,306,798
		Government National Mortgage Assoc.,	
	1,187	Ser. 5, Class Z, 7.00%, 5/16/26	1,229,027
	2,073	Ser. 33, Class PB, 6.50%, 7/20/31	2,101,299
	4,532	Ser. 89, Class PE, 6.00%, 10/20/34	4,596,241
		Total Agency Multiple Class Mortgage Pass-Through Securities	123,007,530
<b>Non-Agency Multiple Class Mortgage Pass-Through Securities 10.7%</b>			
AAA	6,889	CWALT, Inc., Ser. 28CB, Class 1A5, 5.50%, 8/25/35	6,875,012
		GSR Mortgage Loan Trust,	
AAA	4,5092	Ser. 10, Class 2A1, 4.474%, 10/25/33	4,317,936
AAA	4,5052	Ser. 13, Class 1A1, 4.502%, 10/25/33	4,304,426
AAA	1,796	MASTR Alternative Loan Trust, Ser. 7, Class 4A3, 8.00%, 11/25/18	1,884,691
AAA	8,144	MASTR Asset Securitization Trust, Ser. 12, Class 3A5, 5.25%, 10/25/14	7,977,360
AAA	6,4622	Residential Asset Securitization Trust, Ser. A8, Class A2, 5.67%, 10/25/18	6,445,161
AAA	10,723	Residential Funding Securities Corp., Ser. RM2, Class AI5, 8.50%, 5/25/33	11,506,938
AAA	5,9782	Structured Adjustable Rate Mortgage Loan Trust, Ser. 18, Class 7AX, 5.50%, 9/25/35	927,488
AAA	262,56	Summit Mortgage Trust, Ser. 1, Class B1, 6.581%, 12/28/12	25,888
		Total Non-Agency Multiple Class Mortgage Pass-Through Securities	44,264,900
<b>Inverse Floating Rate Mortgage Securities 3.6%</b>			
		Federal Home Loan Mortgage Corp.,	
	362	Ser. 1160, Class F, 17.319%, 10/15/21	36,232
	2032,7	Ser. 1616, Class SB, 8.50%, 11/15/08	204,976
	5982	Ser. 1688, Class S, 9.223%, 12/15/13	608,624
	5,0852	Ser. 3167, Class SX, 5.58%, 6/15/36	5,005,317

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		Federal National Mortgage Assoc.,	
	412	Ser. 7, Class S, 541.833%, 3/25/21	4,484
	622	Ser. 17, Class S, 531.967%, 6/25/21	7,262
	692	Ser. 38, Class SA, 10.186%, 4/25/21	72,691
	202	Ser. 46, Class S, 1,295.281%, 5/25/21	7,033
	242	Ser. 49, Class S, 479.05%, 12/25/21	2,364
	2552	Ser. 72, Class S, 8.75%, 5/25/08	260,502
	6,6422	Ser. 73, Class DS, 3.718%, 8/25/35	6,201,062
	1452	Ser. 87, Class S, 12.522%, 8/25/21	165,942
	992	Ser. 93, Class S, 8.50%, 5/25/08	99,983
	392	Ser. 170, Class SC, 9.00%, 9/25/08	39,490
	5152	Ser. 196, Class SC, 7.731%, 10/25/08	520,914
	2212	Ser. 214, Class SH, 4.359%, 12/25/08	219,987
	1,0412	Ser. 247, Class SN, 10.00%, 12/25/23	1,179,791
AAA	1212	Kidder Peabody Acceptance Corp., Ser. 1, Class A6, 6.741%, 8/25/23	120,829
		Total Inverse Floating Rate Mortgage Securities	14,757,483
		<b>Interest Only Asset-Backed Securities</b> 0.4%	
AAA	6542,5	Morgan Stanley Capital Trust I, Ser. HF1, Class X, 1.947%, 6/15/17	1,395
		Sterling Coofs Trust,	
AAA	22,801	Ser. 1, 2.362%, 4/15/29	933,399
AAA	17,317	Ser. 2, 2.216%, 3/30/30	551,989
		Total Interest Only Asset-Backed Securities	1,486,783
		<b>Interest Only Mortgage-Backed Securities</b> 12.9%	
AAA	1,792	ABN Amro Mortgage Corp., Ser. 4, Class A2, 5.50%, 3/25/33	18,755

**BlackRock Income Trust Inc. (BKT) (continued)**  
**(Percentage of Net Assets)**

Rating <sup>1</sup>	Principal Amount (000)	Description	Value
<b>Interest Only Mortgage-Backed Securities (cont'd)</b>			
AAA	\$ 248,8712	Banc of America Mortgage Securities, Inc., Ser. 3, Class 1A, 0.286%, 5/25/18	\$ 2,984,366
Aaa	80,4692	Commercial Mortgage Acceptance Corp., Ser. ML1, 0.917%, 11/15/17	907,025
AAA	11,5662,5	Credit Suisse First Boston Mortgage Securities Corp., Ser. C1, Class AX, 1.478%, 6/20/29	386,585
AAA	160,6992	CWALT, Inc., Ser. 79CB, Class A2, 6.21%, 1/25/36	462,847
		Federal Home Loan Mortgage Corp.,	
	3,8332	Ser. 60, Class HS, 0.625%, 4/25/24	22,154
	6	Ser. 176, Class M, 1,010.00%, 7/15/21	80
	30	Ser. 200, Class R, 93,499.29%, 12/15/22	410
	1,946	Ser. 204, Class IO, 6.00%, 5/01/29	431,996
	162	Ser. 1043, Class H, 20.813%, 2/15/21	16,358
	22	Ser. 1054, Class I, 413.56%, 3/15/21	318
	15	Ser. 1056, Class KD, 1,084.50%, 3/15/21	2,838
	512	Ser. 1148, Class E, 563.074%, 10/15/21	856
	11	Ser. 1179, Class O, 1,009.389%, 11/15/21	194
	□	Ser. 1221, Class H, 1,006.50%, 3/15/07	□
	266	Ser. 1706, Class IA, 7.00%, 10/15/23	17,632
	87	Ser. 1720, Class PK, 7.50%, 1/15/24	7,541
	3,725	Ser. 1914, Class PC, 0.75%, 12/15/11	45,886
	8952	Ser. 2296, Class SA, 2.43%, 3/15/16	48,800
	4842	Ser. 2444, Class ST, 2.65%, 9/15/29	18,147
	203	Ser. 2513, Class BI, 5.50%, 12/15/15	3,857
	1,610	Ser. 2542, Class MX, 5.50%, 5/15/22	267,311
	3,059	Ser. 2545, Class NI, 5.50%, 3/15/22	421,909
	1,7482	Ser. 2559, Class IO, 0.839%, 8/15/30	12,915
	4,962	Ser. 2561, Class EW, 5.00%, 9/15/16	476,667
	11,726	Ser. 2611, Class QI, 5.50%, 9/15/32	2,170,128
	3,593	Ser. 2633, Class PI, 4.50%, 3/15/12	74,514
	3,730	Ser. 2653, Class MI, 5.00%, 4/15/26	376,468
	5,946	Ser. 2658, Class PI, 4.50%, 6/15/13	238,485
	4,765	Ser. 2672, Class TQ, 5.00%, 3/15/23	186,437
	1,653	Ser. 2676, Class JI, 5.50%, 8/15/13	10,294
	3,633	Ser. 2687, Class IL, 5.00%, 9/15/18	467,333
	6,645	Ser. 2687, Class IQ, 5.50%, 9/15/22	157,746
	5,496	Ser. 2693, Class IB, 4.50%, 6/15/13	205,694
	2,920	Ser. 2694, Class LI, 4.50%, 7/15/19	265,061
	5,428	Ser. 2773, Class OX, 5.00%, 2/15/18	672,277
	17,2982	Ser. 2780, Class SM, 0.68%, 4/15/34	321,037
	2,782	Ser. 2786, Class PI, 4.50%, 10/15/10	9,847
	6,727	Ser. 2825, Class NI, 5.50%, 3/15/30	1,662,515
	18,2962	Ser. 2865, Class SR, 0.405%, 10/15/33	510,919
	12,3912	Ser. 2865, Class SV, 0.584%, 10/15/33	618,574
	2,056	Ser. 2949, Class IO, 5.50%, 3/15/35	359,565

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36,882	Ser. 2990, Class WR, 1.306%, 6/15/35	1,720,219
104,9682	Ser. 3122, Class IS, 1.38%, 3/15/36	5,353,711
98,1892	Ser. 3225, Class EY, 0.97%, 10/15/36	4,195,516
Federal National Mortgage Assoc.,		
236	Ser. 5, Class H, 9.00%, 1/25/22	58,200
14	Ser. 7, Class 2, 8.50%, 4/01/17	2,905
4,646	Ser. 9, Class BI, 5.50%, 10/25/22	690,203
1162	Ser. 10, Class S, 524.318%, 5/25/21	22,148
60	Ser. 12, Class C, 1,016.898%, 2/25/22	11,333
982	Ser. 12, Class S, 553.577%, 5/25/21	10,964
5,662	Ser. 13, Class IG, 5.00%, 10/25/22	246,439
4,127	Ser. 16, Class PI, 5.00%, 11/25/12	64,818
79	Ser. 33, Class PV, 1,078.42%, 10/25/21	22,267
1,4012	Ser. 33, Class SG, 2.756%, 3/25/09	34,612
54,4502	Ser. 36, Class SP, 1.38%, 5/25/36	3,023,048
5	Ser. 38, Class N, 1,008.50%, 4/25/21	814
1,253	Ser. 43, Class LC, 6.00%, 3/25/34	279,479
58	Ser. 50, Class G, 1,158.628%, 12/25/21	13,721
7962	Ser. 50, Class SI, 1.20%, 4/25/23	26,346
5,651	Ser. 51, Class IE, 5.50%, 4/25/26	241,976
6,044	Ser. 55, Class GI, 5.00%, 7/25/19	657,444
14,1392	Ser. 55, Class SB, 0.83%, 7/25/35	428,973

**BlackRock Income Trust Inc. (BKT) (continued)**  
**(Percentage of Net Assets)**

Rating1	Principal Amount (000)	Description	Value
<b>Interest Only Mortgage-Backed Securities (cont'd)</b>			
	\$ 4,3132	Ser. 59, Class S, 4.904%, 10/25/22	\$ 621,923
	6832	Ser. 60, Class SB, 1.60%, 10/25/22	31,748
	408	Ser. 62, Class IC, 5.50%, 7/25/15	12,465
	6,092	Ser. 66, Class CI, 5.00%, 7/25/33	1,307,122
	2,4272	Ser. 68, Class SC, 2.756%, 1/25/24	132,170
	15,6972	Ser. 73, Class ST, 0.81%, 8/25/35	453,345
	7,726	Ser. 88, Class TI, 4.50%, 11/25/13	274,904
	25	Ser. 89, Class 2, 8.00%, 6/01/18	4,358
	34,4282	Ser. 90, Class JH, 1.38%, 11/25/34	1,552,382
	14,769	Ser. 90, Class M, 6.00%, 1/25/28	3,073,751
	8	Ser. 94, Class 2, 9.50%, 8/01/21	2,046
	30	Ser. 99, Class L, 930.00%, 8/25/21	8,613
	3,741	Ser. 122, Class IC, 5.00%, 9/25/18	487,280
	5	Ser. 123, Class M, 1,009.50%, 10/25/20	1,252
	302	Ser. 136, Class S, 14.746%, 11/25/20	37,067
	52	Ser. 139, Class PT, 648.35%, 10/25/21	9,996
	22	Ser. 141, Class SA, 13.625%, 8/25/07	56
	2,5082	Ser. 199, Class SB, 2.156%, 10/25/23	155,314
	719	Ser. W4, Class IO, 6.50%, 12/25/28	163,087
AAA	102	First Boston Mortgage Securities Corp., Ser. C, Class I, 10.965%, 4/25/17	28,714
First Horizon Alternative Mortgage Securities,			
AAA	59,8122	Ser. FA2, Class 1A4, 0.18%, 5/25/36	219,300
AAA	81,5622	Ser. FA7, Class 1A7, 6.08%, 10/25/35	220,495
AAA	207,9952	Ser. FA9, Class A2, 6.168%, 12/25/35	273,472
General Motors Acceptance Corp., Commercial Mortgage Securities,			
AAA	18,5432	Inc., Ser. C1, Class X, 1.517%, 7/15/27	441,679
AAA	9,5222,5	Goldman Sachs Mortgage Securities Corp., Ser. 5, 0.987%, 2/19/25	203,196
Government National Mortgage Assoc.,			
	2,012	Ser. 39, Class ID, 5.00%, 5/20/33	473,527
	2,355	Ser. 58, Class IT, 5.50%, 7/20/33	345,630
	6,275	Ser. 75, Class IJ, 5.50%, 7/20/25	161,437
	19,3612	Ser. 89, Class SA, 0.58%, 10/16/33	464,451
AAA	172,263	Indymac Index Mortgage Loan Trust, Ser. AR33, Class 4AX, 0.165%, 1/25/37	868,656
Aaa	83	Kidder Peabody Acceptance Corp., Ser. B, Class A2, 9.50%, 4/22/18	21,039
AAA	28,631	MASTR Adjustable Rate Mortgages Trust, Ser. 3, Class 3AX, 0.977%, 4/25/34	573,579
AAA	1,650	MASTR Alternative Loan Trust, Ser. 9, Class 15X2, 6.00%, 1/25/19	305,885
AAA	1,971	Morgan Stanley Capital Trust I, Ser. 3, Class 1AX, 5.00%, 5/25/19	291,476
AAA	166,8182	Residential Accredit Loans, Inc., Ser. QS16, Class A2, 6.51%, 11/25/35	198,730
AAA	98,0902	Sequoia Mortgage Trust, Ser. 2, Class XA, 1.018%, 3/20/35	835,923
NR	9,5943	Small Business Administration, Ser. 1, 1.381%, 4/01/15	1
Structured Adjustable Rate Mortgage Loan Trust,			
AAA	17,9432	Ser. 2, Class 4AX, 5.50%, 3/25/36	2,528,466



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AAA	5,148	Ser. 20, Class 3AX, 5.50%, 10/25/35	747,933
AAA	51,2722	Ser. 7, Class 3AS, 2.442%, 8/25/36	3,428,833
NR	96,8532	Vendee Mortgage Trust, Ser. 2, Class 1, 0.052%, 5/15/29	246,104
		Total Interest Only Mortgage-Backed Securities	53,174,882
		<b>Principal Only Mortgage-Backed Securities</b> 5.4%	
		Countrywide Home Loans, Inc.,	
AAA	5,9258	Ser. 26, 4.944%, 8/25/33	4,434,207
AAA	1,1468	Ser. J4, 5.142%, 6/25/33	860,274
AAA	1,6188	Ser. J5, 4.911%, 7/25/33	1,182,959
AAA	1,2458	Ser. J8, 4.787%, 9/25/23	953,787
		Drexel Burnham Lambert, Inc.,	
AAA	298	Ser. K, Class 1, 11.50%, 9/23/17	28,445
AAA	3518	Ser. V, Class 1, 11.50%, 9/01/18	300,065
		Federal Home Loan Mortgage Corp.,	
	2608	Ser. 8, Class A10, 6.737%, 11/15/28	208,961
	1778	Ser. 1418, Class M, 7.50%, 11/15/22	160,800
	5778	Ser. 1571, Class G, 7.50%, 8/15/23	484,676
	2,2908	Ser. 1691, Class B, 7.50%, 3/15/24	1,884,468
	2178	Ser. 1739, Class B, 7.50%, 2/15/24	188,366
		Federal National Mortgage Assoc.,	
	3378	Ser. 2, Class KB, 8.00%, 1/25/23	272,933
	478	Ser. 7, Class J, 10.00%, 2/25/21	39,608
	1,0138	Ser. 13, Class PR, 6.50%, 3/25/32	797,578

**BlackRock Income Trust Inc. (BKT) (continued)**  
**(Percentage of Net Assets)**

Rating <sup>1</sup>	Principal Amount (000)	Description	Value
<b>Principal Only Mortgage-Backed Securities (cont'd)</b>			
	\$ 1548	Ser. 51, Class E, 8.00%, 2/25/23	\$ 125,295
	288	Ser. 70, Class A, 7.00%, 5/25/23	22,791
	708	Ser. 167, Class D, 8.50%, 10/25/17	63,276
	518	Ser. 203, Class 1, 8.00%, 2/01/23	42,441
	338	Ser. 228, Class 1, 7.00%, 5/01/23	26,663
	2,0758	Ser. 249, Class B, 7.50%, 11/25/23	1,660,096
	2688	Ser. 273, Class 1, 7.00%, 7/01/26	214,391
	4,9878	Ser. 328, Class 1, 6.00%, 11/01/32	3,840,028
	3,9618	Ser. 338, Class 1, 5.50%, 6/01/33	2,945,675
	3718	Ser. W4, Class PO, 5.985%, 2/25/29	284,130
AAA	3148	MASTR Asset Securitization Trust, Ser. 3, Class 4A15, 5.634%, 3/25/34	131,604
AAA	9838	Residential Asset Securitization Trust, Ser. A15, Class 1A8, 5.713%, 2/25/36	526,952
AAA	183,8	Structured Mortgage Asset Residential Trust, Ser. 3C, Class CX, 7.031%, 4/25/24	16,947
AAA	1,0358	Washington Mutual, Ser. 9, Class CP, 5.112%, 11/25/35	739,166
		Total Principal Only Mortgage-Backed Securities	22,436,582
<b>Collateralized Mortgage Obligation Residual Securities 0.0%</b>			
Collateralized Mortgage Obligation Trust,			
AAA	4	Ser. 40, Class R, 580.50%, 4/01/18	355
AAA	65	Ser. 42, Class R, 6,000.00%, 10/01/14	4,612
Federal Home Loan Mortgage Corp.,			
	23	Ser. 19, Class R, 9,427.406%, 3/15/20	1,746
	□	Ser. 75, Class R, 9.50%, 1/15/21	5
	□	Ser. 75, Class RS, 16.90%, 1/15/21	5
	□	Ser. 173, Class R, 9.00%, 11/15/21	25
	□	Ser. 173, Class RS, 9.103%, 11/15/21	25
NR	13	Painewebber CMO Trust, Ser. 88 M, Class 6, 13.80%, 9/01/18	□
		Total Collateralized Mortgage Obligation Residual Securities	6,773
<b>U.S. Government and Agency Securities 24.1%</b>			
Overseas Private Investment Corp.,			
	312	4.09%, 5/29/12	289,272
	8722	4.30%, 5/29/12	831,026
	653	4.64%, 5/29/12	630,823
	369	4.68%, 5/29/12	345,434
	2,790	4.87%, 5/29/12	2,722,781
	3,4602	5.40%, 5/29/12	3,555,891
	13,000	Resolution Funding Corp., Ser. B, Zero Coupon, 4/15/30	4,020,991
Small Business Administration,			
	765	Ser. 20C-1, 7.15%, 3/01/17	791,492
	742	Ser. 20E-1, 7.60%, 5/01/16	773,516
	1,011	Ser. 20F-1, 7.55%, 6/01/16	1,053,067
	613	Ser. 20G-1, 7.70%, 7/01/16	640,738
	1,111	Ser. 20H-1, 7.25%, 8/01/16	1,149,965

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	1,673	Ser. 20K-1, 6.95%, 11/01/16	1,726,611
		U.S. Treasury Notes,	
	21,0009	3.75%, 3/31/07	20,952,414
	19,4009	4.00%, 8/31/07	19,278,750
	100,0007,9	U.S. Treasury Strip, Zero Coupon, 11/15/24	40,896,600
		Total U.S. Government and Agency Securities	99,659,371
		<b>Corporate Bond</b> 0.7%	
AA+	3,0593	Structured Asset Receivable Trust, 5.114%, 1/21/10	3,058,522
		Total Long-Term Investments (cost \$505,551,647)	483,137,879
		<b>SHORT-TERM INVESTMENTS</b> 5.4%	
		<b>U.S. Government and Agency Discount Notes</b> 5.4%	
		Federal Home Loan Bank Discount Notes,	
	16,80010	5.001%, 2/01/07	16,800,000
	3,00010	5.161%, 2/16/07	2,993,575
	1,50010	Federal National Mortgage Assoc. Discount Notes, 5.132%, 2/21/07	1,495,742
		U.S. Treasury Bills,	
	1007,10	4.879%, 2/01/07	100,000
	1,0007,10	4.889%, 2/01/07	1,000,000
		Total Short-Term Investments (cost \$22,389,317)	22,389,317

**BlackRock Income Trust Inc. (BKT) (continued)**  
**(Percentage of Net Assets)**

Notional Amount (000)	Description	Value
<b>Outstanding Options Purchased 0.2%</b>		
Interest Rate Swaps,		
5,500	Trust pays 3-month LIBOR, Trust receives 5.52%, expires 9/21/36	\$ 279,509
49,200	Trust pays 5.40%, Trust receives 3-month LIBOR, expires 3/14/08	29,850
5,500	Trust pays 5.52%, Trust receives 3-month LIBOR, expires 9/21/36	314,693
49,200	Trust pays 5.90%, Trust receives 3-month LIBOR, expires 3/14/08	5
Total Outstanding Options Purchased (cost \$729,050)		624,057
Total investments before borrowed bonds, investments sold short, TBA sale commitments and outstanding options written (cost \$528,670,01411)		506,151,253
<b>Principal Amount (000)</b>		
<b>BORROWED BONDS 15.0%</b>		
\$ 32,80812	U.S. Treasury Bonds, 5.00%, 8/15/23-2/15/31	32,808,000
29,06012	U.S. Treasury Notes, 5.00%, 8/15/10-5/15/16	29,059,750
Total Borrowed Bonds (cost \$61,867,750)		61,867,750
<b>INVESTMENTS SOLD SHORT (14.5)%</b>		
U.S. Treasury Bonds,		
(12,930)	5.375%, 2/15/31	(13,643,167)
(15,750)	6.25%, 8/15/23	(17,897,166)
U.S. Treasury Notes,		
(14,900)	4.00%, 2/15/15	(14,086,907)
(12,000)	4.125%, 8/15/10	(11,730,468)
(2,500)	5.125%, 5/15/16	(2,553,613)
Total Investements Sold Short (proceeds \$61,745,381)		(59,911,321)
<b>TBA SALE COMMITMENTS (6.2)%</b>		
Federal National Mortgage Assoc.,		
(19,000)	5.00%, 2/12/37	(18,228,125)
(7,500)	5.50%, 2/12/37	(7,375,785)
Total TBA Sale Commitments (proceeds \$25,876,328)		(25,603,910)
<b>Notional Amount (000)</b>		
<b>OUTSTANDING OPTIONS WRITTEN (0.5)%</b>		
Interest Rate Swaps,		
(14,100)	Trust pays 3-month LIBOR, Trust receives 4.725%, expires 6/13/07	(683,145)
(5,700)	Trust pays 3-month LIBOR, Trust receives 5.135%, expires 4/21/08	(185,592)
(5,400)	Trust pays 3-month LIBOR, Trust receives 5.485%, expires 10/28/19	(167,994)

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(98,400)	Trust pays 3-month LIBOR, Trust receives 5.65%, expires 3/14/08	(2,598)
(12,400)	Trust pays 3-month LIBOR, Trust receives 5.67%, expires 1/04/10	(313,805)
(14,100)	Trust pays 4.725%, Trust receives 3-month LIBOR, expires 6/13/07	(13,677)
(5,700)	Trust pays 5.135%, Trust receives 3-month LIBOR, expires 4/21/08	(85,446)
(5,400)	Trust pays 5.485%, Trust receives 3-month LIBOR, expires 10/28/19	(177,174)
(12,400)	Trust pays 5.67%, Trust receives 3-month LIBOR, expires 1/04/10	(493,681)
	Total Outstanding Options Written (premium received \$3,312,560)	(2,123,112)
	Total Investments net of borrowed bonds, investments sold short, TBA sale commitments and outstanding options written	\$ 480,380,660
	Liabilities in excess of other assets (including \$62,691,250 in reverse repurchase agreements payable)	(67,555,709)
	<b>Net Assets</b>	<b>\$ 412,824,951</b>

- 1 Using the highest of Standard & Poor's, Moody's Investor Service or Fitch's Ratings.
- 2 Variable rate security. Rate shown is interest rate as of January 31, 2007.
- 3 Illiquid security. As of January 31, 2007, the Trust held 0.8% of its net assets, with a current market value of \$3,370,809, in these securities.
- 4 Represents an investment in an affiliate.
- 5 Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of January 31, 2007, the Trust held 0.1% of its net assets, with a current market value of \$617,064, in securities restricted as to resale.
- 6 Security is fair valued.

**BlackRock Income Trust Inc. (BKT) (continued)**  
**(Percentage of Net Assets)**

- 7 Security, or a portion thereof, pledged as collateral with a value of \$8,526,379 on 1,485 short Eurodollar futures contracts expiring March 2007 to September 2009, 626 short U.S. Treasury Bond futures contracts expiring March 2007 and 770 short U.S. Treasury Note futures contracts expiring March 2007. The notional value of such contracts on January 31, 2007 was \$502,055,269, with an unrealized gain of \$4,899,431.
- 8 Rate shown is effective yield as of January 31, 2007 of the underlying collateral.
- 9 Entire or partial principal amount pledged as collateral for reverse repurchase agreements.
- 10 Rate shown is the yield to maturity as of the date of purchase.
- 11 Cost for federal income tax purposes is \$529,350,087. The net unrealized depreciation on a tax basis is \$23,198,834, consisting of \$13,027,382 gross unrealized appreciation and \$36,226,216 gross unrealized depreciation.
- 12 The interest rate and maturity date shown represent the terms of the borrowed transaction, not the security borrowed.

**KEY TO ABBREVIATIONS**

LIBOR	□ London Interbank Offered Rate
TBA	□ To Be Announced

**Item 2. Controls and Procedures.**

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

**Item 3. Exhibits.**

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock Income Trust, Inc.

By: /s/ Donald C. Burke

Name: Donald C. Burke

Title: Treasurer and Principal Financial Officer

Date: March 28, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito

Name: Robert S. Kapito

Title: President and Principal Executive Officer

Date: March 28, 2007

By: /s/ Donald C. Burke

Name: Donald C. Burke

Title: Treasurer and Principal Financial Officer

Date: March 28, 2007

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