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before the end of 2003, may trigger a tax event for Mr. Jacob Lee, who sold Pacinfo to the Registrant in 1998, and to whom the Registrant may be obligated, under the purchase agreement, to loan a sum of money, currently estimated at approximately \$1.5 million, towards the tax payment, while receiving a security interest in the Registrant's shares Mr. Lee currently holds. The Registrant is currently studying the matter with its consultants.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

B.O.S. Better On-Line Solutions, Ltd.  
(Registrant)

By: /S/ ISRAEL GAL  
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Israel Gal  
President and CEO

Dated: November 14, 2002