

TRONOX INC  
Form SC 13G  
November 15, 2010

---

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number:3235-0145  
Expires: February 28, 2009  
Estimated average burden  
hours per response... 10.4

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.   )1/

TRONOX INCORPORATED  
(Name of Issuer)

Class A Common Stock, par value \$0.01 per share  
(Title of Class of Securities)

897051108  
(CUSIP Number)

November 3, 2010  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

---

1/The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. Beneficial ownership information contained herein is given as of the date

listed above.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

---

CUSIP NO.  
897051108

- 1 Names of Reporting Persons.  
Seneca Capital Investments, L.P.  
Seneca Capital Investments, LLC  
Douglas A. Hirsch
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization.  
Seneca Capital Investments, L.P. – Delaware  
Seneca Capital Investments, LLC – Delaware  
Douglas A. Hirsch – United States
- |  |   |
|--|---|
|  | 5 Sole Voting Power                                 |
|  | Seneca Capital Investments, L.P. – 0 shares         |
|  | Seneca Capital Investments, LLC – 0 shares          |
|  | Douglas A. Hirsch – 0 shares                        |
|  | 6 Shared Voting Power                               |
|  | Seneca Capital Investments, L.P. – 1,285,537 shares |
|  | Seneca Capital Investments, LLC – 1,285,537 shares  |
|  | Douglas A. Hirsch – 1,285,537 shares                |
|  | 7 Sole Dispositive Power                            |
|  | Seneca Capital Investments, L.P. – 0 shares         |
|  | Seneca Capital Investments, LLC – 0 shares          |
|  | Douglas A. Hirsch – 0 shares                        |
|  | 8 Shared Dispositive Power                          |
|  | Seneca Capital Investments, L.P. – 1,285,537 shares |
|  | Seneca Capital Investments, LLC – 1,285,537 shares  |
|  | Douglas A. Hirsch – 1,285,537 shares                |
- 9 Aggregate Amount Beneficially Owned by Each Reporting Person  
Seneca Capital Investments, L.P. – 1,285,537 shares  
Seneca Capital Investments, LLC – 1,285,537 shares  
Douglas A. Hirsch – 1,285,537 shares
- 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)   
Not applicable.
- 11 Percent of Class Represented by Amount in Row (9)  
Seneca Capital Investments, L.P. – 6.9%  
Seneca Capital Investments, LLC – 6.9%

Douglas A. Hirsch – 6.9%

12 Type of Reporting Person (See Instructions)

Seneca Capital Investments, L.P. – OO (Limited Liability Company)

Seneca Capital Investments, LLC – OO (Limited Liability Company)

Douglas A. Hirsch – IN

---

CUSIP NO.  
897051108

Item 1.

- (a) Name of Issuer  
Tronox Incorporated
- (b) Address of Issuer's Principal Executive Offices  
3301 N.W. 150th Street, Oklahoma City, Oklahoma, 73134

Item 2.

- (a) Name of Person Filing  
Seneca Capital Investments, L.P.  
Seneca Capital Investments, LLC  
Douglas A. Hirsch
- (b) Address of Principal Business Office or, if none, Residence  
Seneca Capital Investments, L.P.  
Seneca Capital Investments, LLC  
Douglas A. Hirsch  
c/o Seneca Capital  
590 Madison Avenue, 28th Floor  
New York, NY 10022
- (c) Citizenship  
Seneca Capital Investments, L.P. - Delaware  
Seneca Capital Investments, LLC - Delaware  
Douglas A. Hirsch - United States
- (d) Title of Class of Securities  
Class A Common Stock. par value \$0.01 per share
- (e) CUSIP Number  
897051108

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is  
a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance Company as defined in Section 3(a)(19) of the Act
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).

CUSIP NO.  
897051108

- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with §240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4. Ownership\*\*

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount Beneficially Owned
  - Seneca Capital Investments, L.P. – 1,285,537 shares
  - Seneca Capital Investments, LLC – 1,285,537 shares
  - Douglas A. Hirsch – 1,285,537 shares
- (b) Percent of Class
  - Seneca Capital Investments, L.P. – 6.9%
  - Seneca Capital Investments, LLC – 6.9%
  - Douglas A. Hirsch – 6.9%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote
    - Seneca Capital Investments, L.P. – 0 shares
    - Seneca Capital Investments, LLC – 0 shares
    - Douglas A. Hirsch – 0 shares
  - (ii) shared power to vote or to direct the vote
    - Seneca Capital Investments, L.P. – 1,285,537 shares
    - Seneca Capital Investments, LLC – 1,285,537 shares
    - Douglas A. Hirsch – 1,285,537 shares





CUSIP NO.  
897051108

- (iii) sole power to dispose or to direct the disposition of  
Seneca Capital Investments, L.P. – 0 shares  
Seneca Capital Investments, LLC – 0 shares  
Douglas A. Hirsch – 0 shares
  
- (iv) shared power to dispose or to direct the disposition of  
Seneca Capital Investments, L.P. – 1,285,537 shares  
Seneca Capital Investments, LLC – 1,285,537 shares  
Douglas A. Hirsch – 1,285,537 shares

\*\* Shares reported for Seneca Capital Investments, L.P. (“Seneca LP”) reflect the shares held of record by certain private investment vehicles of which Seneca LP is the investment manager. Shares reported for Seneca Capital Investments, LLC (“Seneca LLC”) reflect the shares reported for Seneca LP. Seneca LLC is the general partner of Seneca LP. Seneca LP and Seneca LLC have voting and investment control over the shares reported for such entities herein, but each disclaims beneficial ownership of such shares and warrants except to the extent of its pecuniary interest therein. Shares reported for Douglas A. Hirsch reflect the shares reported for Seneca LLC, of which Mr. Hirsch is the managing member, and in such capacity, Mr. Hirsch may be deemed to have voting and investment control over such shares and warrants. Mr. Hirsch disclaims beneficial ownership of all such shares except to the extent of his pecuniary interest therein.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following “.”

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

---

CUSIP NO.  
897051108

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: November 15, 2010

SENECA CAPITAL INVESTMENTS, L.P.  
By: Seneca Capital Investments, LLC,  
its General Partner

By: /s/ Douglas A. Hirsch  
Douglas A. Hirsch, Managing Member

SENECA CAPITAL INVESTMENTS, LLC

By: /s/ Douglas A. Hirsch  
Douglas A. Hirsch, Managing Member

DOUGLAS A. HIRSCH

/s/ Douglas A. Hirsch  
Douglas A. Hirsch, individually

---

CUSIP NO.  
897051108

Exhibit 1

JOINT FILING AGREEMENT

This Joint Filing Agreement, dated as of November 15, 2010, is by and between Seneca Capital Investments, L.P., Seneca Capital Investments, LLC and Douglas A. Hirsch, an individual (the foregoing are collectively referred to herein as the "Seneca Filers").

Each of the Seneca Filers may be required to file with the United States Securities and Exchange Commission a statement on Schedule 13G with respect to shares of Class A Common Stock, par value \$0.01 per share, of Tronox Incorporated, beneficially owned by them from time to time.

Pursuant to and in accordance with Rule 13(d)(1)(k) promulgated under the Securities Exchange Act of 1934, as amended, the Seneca Filers hereby agree to file a single statement on Schedule 13G and/or 13D (and any amendments thereto) on behalf of each of such parties, and hereby further agree to file this Agreement as an exhibit to such statement, as required by such rule.

This Joint Filing Agreement may be terminated by any of the Seneca Filers upon one week's prior written notice or such lesser period of notice as the Seneca Filers may mutually agree.

Executed and delivered as of the date first above written.

SENECA CAPITAL INVESTMENTS, L.P.

By: Seneca Capital Investments, LLC,  
its General Partner

By: /s/ Douglas A. Hirsch  
Douglas A. Hirsch, Managing Member

SENECA CAPITAL INVESTMENTS, LLC

By: /s/ Douglas A. Hirsch  
Douglas A. Hirsch, Managing Member

DOUGLAS A. HIRSCH

/s/ Douglas A. Hirsch  
Douglas A. Hirsch, individually

