PYRAMID OIL CO Form 4

July 09, 2008

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

Filed

obligations
may continue.

See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>\*</u> HERMAN MICHAEL D

(First)

(Middle)

PO BOX 60446

(Last)

(Street)

2. Issuer Name **and** Ticker or Trading Symbol

PYRAMID OIL CO [PYOL]

3. Date of Earliest Transaction (Month/Day/Year) 07/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

\_X\_ Director \_X\_ 10% Owner
Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person \_\_\_\_ Form filed by More than One Reporting Person

#### COLORADO SPRINGS, CO 80960

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or			Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	07/07/2008		S	26,554	D	\$ 19.247	2,023,923	D	
Common Stock	07/07/2008		S	3,446	D	\$ 19	2,020,477	D	
Common Stock	07/07/2008		S	4,851	D	\$ 18.564	2,015,626	D	
Common Stock	07/07/2008		S	22,120	D	\$ 18.5	1,993,506	D	
Common Stock	07/07/2008		S	1,030	D	\$ 19.11	1,992,476	D	
	07/07/2008		S	1,999	D	\$ 19	1,990,477	D	

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Common Stock								
Common Stock	07/07/2008	S	2,722	D	\$ 18.132	1,987,755	D	
Common Stock	07/07/2008	S	27,500	D	\$ 18	1,960,255	D	
Common Stock	07/08/2008	S	19,000	D	\$ 15.823	1,941,255	D	
Common Stock	07/08/2008	S	21,000	D	\$ 15.5	1,920,255	D	
Common Stock	07/08/2008	S	7,832	D	\$ 15.015	1,912,423	D	
Common Stock	07/08/2008	S	22,168	D	\$ 15	1,890,255	D	
Common Stock	07/08/2008	S	159	D	\$ 14.61	1,890,096	D	
Common Stock	07/08/2008	S	29,841	D	\$ 14.5	1,860,255	D	
Common Stock	07/08/2008	S	670	D	\$ 14.79	1,859,585	D	
Common Stock	07/08/2008	S	29,300	D	\$ 14.75	1,830,255	D	
Common Stock	07/08/2008	S	20,938	D	\$ 14.253	1,809,317	D	
Common Stock	07/08/2008	S	6,862	D	\$ 14.25	1,802,455	D	
Common Stock	07/08/2008	S	2,200	D	\$ 14.5	1,800,255	D	
Common Stock						3,000	I	Owned by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativo	e	Securities	(Instr. 5)	Bene
	Derivative Security	Derivative Conversion Security or Exercise	Derivative Conversion (Month/Day/Year) Security or Exercise	Derivative Conversion (Month/Day/Year) Execution Date, if Security or Exercise any	Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Security or Exercise any Code	Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Security or Exercise any Code of	Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Security or Exercise any Code of (Month/Day/Year)	Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Amount of Security or Exercise any Code of (Month/Day/Year) Underlying	Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Amount of Derivative Security or Exercise any Code of (Month/Day/Year) Underlying Security

SEC 1474

(9-02)

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Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date Number of Shares

Own

Follo

Repo

Trans

(Insti

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

HERMAN MICHAEL D

PO BOX 60446 X X

COLORADO SPRINGS, CO 80960

## **Signatures**

/Michael D.
Herman/

\*\*Signature of Reporting Person

O7/09/2008

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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