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HOME PRO Form 4 August 09, 2 FORM						NGE C	COMMISSION	OMB AF OMB Number:	PPROVAL 3235-0287	
Check thi		x x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							January 31,	
if no long subject to Section 1 Form 4 o Form 5	6. r								2005 average rs per 0.5	
obligations may continue. See Instruction 1(b).										
(Print or Type F	Responses)									
TAIT AMY L Symbol			er Name and Ticker or Trading E PROPERTIES INC [HME]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)				СП	livicj	(Check all applicable)			
			of Earliest Transaction Day/Year) 2006				X_Director10% Owner Officer (give titleOther (specify below)below)			
			ndment, Date Original hth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
ROCHESTE	ER, NY 14604						Person		porting	
(City)	(State) (Zip)	Tab	le I - Non-E	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	(Month/Day/Year) Execu any					cquired d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Stock, Par Value \$.01	08/08/2006		М	3,500	А	\$ 36.03	69,262	D		
Common Stock, Par Value \$.01	08/08/2006		S	3,500	D	\$ 57.45	65,762	D		
Common Stock, Par Value \$.01							15,000	D <u>(1)</u>		
Common Stock, Par							10,655	Ι	By Spouse	

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Value \$.01											
Common Stock, Par Value \$.01							6,036	Ι	Shares in account for minor children		
Reminder: Re	eport on a sepa	arate line for each clas	ss of securities benefi	-		-	-				
				informa require	ation co d to res vs a curr	ontaine spond	ed in this form unless the fo	n this form are not		SEC 1474 (9-02)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of 8 Underlying Securities 1 (Instr. 3 and 4) 6			
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options											
to Purchase Common Stock	\$ 36.03	08/08/2006		М	3	,500	05/07/2002	05/07/2007	Common Stock	3,500	
Reporting Owners											
Reporting Owner Name / Address Relationships Director 10% Owner Officer Other											
								TAIT AMY LC/O HOME PROPERTIES 850 CLINTON SQUAREXROCHESTER, NY 14604X			

Signatures

/s/ Amy L. Tait, By Ann M. McCormick, attorney-in-fact	08/09/2006		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Jointly with spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.