Edgar Filing: HOME PROPERTIES INC - Form 4

HOME PRO Form 4 May 08, 2000	PERTIES INC										
FORM	4 UNITED	STATES	SECUR	ITIES AI	ND EXC	'HA'	NGE (COMMISSION	r	PPROVAL	
UNITED STATES SECURITIES AN					gton, D.C. 20549			OMB Number:	3235-0287		
Check thi if no long subject to Section 10 Form 4 or	F CHAN	GES IN I SECURI		Expires: Estimated a burden hou response	irs per						
Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed pur s Section 17(a) of the		ility Hold	ing Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40		0.0	
(Print or Type R	esponses)										
			2. Issuer Name and Ticker or Trading Symbol HOME PROPERTIES INC [HME]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I	Middle)	3. Date of	Earliest Tra	ansaction			(Chec	k all applicable	2)	
C/O HOME CLINTON S	PROPERTIES, S QUARE	850	(Month/Da 05/04/20	-				Director X_ Officer (give below) SVP, Chi		o Owner er (specify fficer	
				Amendment, Date Original d(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
ROCHESTE	ER, NY 14604								Jore than One Re		
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	lecuri	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any		3. Transactic Code (Instr. 8) Code V	4. Securit onAcquired Disposed (Instr. 3, Amount	(A) o of (D)	Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, Par Value \$.01	05/04/2006			А	1,500	А	\$ 0 (1)	20,263	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Option to Purchase Common Stock	\$ 51.06 (2)	05/04/2006		А	10,000	05/04/2007 <u>(3)</u>	05/04/2016	Common Stock	10,00

Edgar Filing: HOME PROPERTIES INC - Form 4

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting o when runne (runne (Director	10% Owner	Officer	Other				
LUKEN ROBERT C/O HOME PROPERTIES 850 CLINTON SQUARE ROCHESTER, NY 14604			SVP, Chief Operating Officer					
Signatures								
/s/ Robert J. Luken, By Ann M. M attorney-in-fact	cCormick,		05/08/2006					

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents grant of restricted stock issued to the Reporting Person under the provisions of the Issuer's 2003 Stock Benefit Plan. The grant vests in four equal installments beginning on May 4, 2007.

Date

- (2) This option was granted by the Board of Directors on May 4, 2006 and the exercise price is the closing price on the NYSE on that date.
- (3) This option vests in five equal annual installments beginning on May 4, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.