Edgar Filing: HOME PROPERTIES INC - Form 4

HOME PRC Form 4 June 01, 200	OPERTIES INC										
FORM	OMB APPROVAL										
	UNITED	STATES		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Subject to Section 16.				IGES IN BENEFICIAL OWNE SECURITIES					Expires:	January 31, 2005	
								ERSHIP OF	Estimated average burden hours per		
Form 4 c Form 5		report to	Section 1	6(n) of th	o Soouri	tion E	Tychongo	Act of 1034	response 0.5		
obligatio	ns Section 17						•	Act of 1934, 1935 or Section	,		
may con See Instr	unue.			vestment	•	-	•				
1(b).	uetion	. ,				•					
(Print or Type]	Responses)										
1. Name and Address of Reporting Person _ 2. Issue HELBIG LEONARD F III Symbol							5. Relationship of Reporting Person(s) to Issuer				
			HOME	E PROPERTIES INC [HME]				(Check all applicable)			
(Month/E			e of Earliest Transaction h/Day/Year) 7/2005			_X_Director10% Owner Officer (give titleOther (specify					
CLINTON SQUARE								below) below)			
(Street) 4. If Ame			nendment, Date Original			6. Individual or Joint/Group Filing(Check					
Filed(Mor				Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
ROCHEST	ER, NY 14604							_X_ Form filed by O Form filed by M Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities Acqu	iired, Disposed of,	or Beneficial	y Owned	
1.Title of Security (Instr. 3)	any		n Date, if	3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
		、 · · · · · · · · · ·			(A) or			Following Reported Transaction(s) (Instr. 3 and 4)			
Common				Code V	Amount	(D)	Price	(
Stock, Par Value \$.01	05/27/2005			J <u>(1)</u>	425	А	\$ 41.776	42,659	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transactionof		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 0 <u>(2)</u>	05/27/2005		А	495 (<u>3</u>)	<u>(4)</u>	(4)	Common Stock	495	\$ 0 <u>(3</u>

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Rune / Runess	Director	10% Owner	Officer	Other			
HELBIG LEONARD F III C/O HOME PROPERTIES 850 CLINTON SQUARE ROCHESTER, NY 14604	Х						
Signatures							
/s/ Leonard F. Helbig, III, By A attorney-in-fact	Ann M. M	cCormick,					

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares acquired under the Company's Dividend Reinvestment Plan in a transaction that is exempt from Section 16(b).
- (2) Converts to Common Stock on a one-for-one basis.

Represents phantom stock units accrued to the Reporting Person's account pursuant to the Issuer's Director Deferred Compensation Plan at prices ranging from \$40.81 to \$41.776 per share. Represents phantom stock units accrued in lieu of cash in payment of meeting and

- (3) at prices larging from \$40.01 to \$41.770 per share. Represents phantom stock units accrued in red of easi in payment of incentig stipend fees, the Issuer's contribution to the account pursuant to the Plan and hypothetical shares accrued pursuant to the dividend reinvestment feature of the Plan.
- (4) The Reporting Person's account will be paid in the form of the Issuer's Common Stock on or about the dividend payment date following the 3rd, 5th or 10th anniversary of the deferral depending on the election of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

06/01/2005 Date