HOME PROPERTIES INC

Form 4

March 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

See Instruction

1(b).

Value \$.01

(Print or Type Responses)

1. Name and Address of Reporting Person *

DOYLE SCOTT		ol ME PROPERTIES INC [HME]	Issuer			
(Last) (First) (Middle) C/O HOME PROPERTIES, 850 CLINTON SQ		e of Earliest Transaction th/Day/Year) 9/2005	(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Senior Vice President			
(Street)		Amendment, Date Original Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting			
ROCHESTER, NY 14604			Person			
(City) (State)	(Zip)	able I - Non-Derivative Securities A	equired, Disposed of,	or Beneficially Owned		
Security (Month/Day/Yea (Instr. 3)	ate 2A. Deemed Execution Date any (Month/Day/Yo	Code Disposed of (D)	Securities F Beneficially (1) Owned In Following (2) Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Form: Direct Indirect D) or Beneficial Ownership Instr. 4) (Instr. 4)		
Common Stock, Par Value \$.01			197 <u>(1)</u> I	By 401(k) Plan		
Common Stock, Par			14,737 I)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and A Underlying So (Instr. 3 and 4		Securities	8. Pric Deriva Securi (Instr.	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 0 (2)	03/09/2005		A	1,782 (3)	<u>(4)</u>	<u>(4)</u>	Common Stock	1,782	\$ 40

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DOYLE SCOTT C/O HOME PROPERTIES 850 CLINTON SQ ROCHESTER, NY 14604

Senior Vice President

Signatures

/s/ Scott Doyle, By Ann M. McCormick, attorney-in-fact

03/11/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Since the date of the Reporting Person's last report on February 16, 2005, Reporting Person's 401(k) Plan account was credited with 3 (1) additional shares. The amount accurately reflects number of shares in the Reporting Person's 401(k) Plan account as of the date of this report.
- (2) Converts to Common Stock on a one-for-one basis.
- (3) Represents phantom stock units accrued to the Reporting Person's account in lieu of cash payment of bonus amount pursuant to Issuer's Deferred Bonus Plan and the Issuer's contribution to the account pursuant to the Plan.
- (4) The Reporting Person will be paid in the form of the Issuer's Common Stock on or about the 3rd, 5th or 10th anniversary of the deferral depending on the election of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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