#### HOME PROPERTIES INC

Form 4

March 02, 2005

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 4 or Form 5 obligations may continue. See Instruction

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

4640 LAKE DR

(City)

1(b).

1. Name and Address of Reporting Person \* KOBER ROGER W

2. Issuer Name and Ticker or Trading Symbol

HOME PROPERTIES INC [HME]

5. Relationship of Reporting Person(s) to Issuer

(Middle)

(Zip)

(First) (Last)

3. Date of Earliest Transaction

(Month/Day/Year) 02/28/2005

X\_ Director 10% Owner Officer (give title Other (specify

(Check all applicable)

below) 6. Individual or Joint/Group Filing(Check

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

CANANDAIGUA, NY 14424

(Street)

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) anv (Month/Day/Year)

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

(A)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Owned Following Reported

Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Common Stock, Par

Value \$.01

02/28/2005

Amount (D) 152

J(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Instr. 3 and 4) Price

40.58

13,256 <sup>(2)</sup>

D

Transaction(s)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**SEC 1474** (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: HOME PROPERTIES INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and An Underlying Se (Instr. 3 and 4)		Securities	8. Price Deriva Securi (Instr.	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 0 (3)	02/28/2005		A	1,416 (4)	(5)	(5)	Common Stock	1,416	\$ 0

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer Other				
KOBER ROGER W							
4640 LAKE DR	X						
CANANDAIGUA, NY 14424							

## **Signatures**

/s/ Roger Kober, By Ann M. McCormick, 03/02/2005 attorney-in-fact

> \*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** Represents shares acquired under the Company's Dividend Reinvestment Plan in a transaction that is exempt from Section 16(b).
- This number has been increased by 2 shares to correct a mathematical error and accurately reflects the number of shares owned by **(2)** the Reporting Person as of the date of this report.
- **(3)** Converts to common stock on a one-for-one basis.
  - Represents phantom stock units accrued to the Reporting Person's account pursuant to the Issuer's Director Deferred Compensation Plan at prices ranging from \$40.58 to \$40.81 per share. Represents phantom units accrued in lieu of restricted stock and cash in payment of meeting and stipend fees, the Issuer's contribution to the account pursuant to the Plan and hypothetical
- **(4)** shares accrued pursuant to the dividend reinvestment feature of the Plan.
- The Reporting Person's account will be paid in the form of the Issuer's common stock on or about the dividend payment date **(5)** following the 3rd, 5th or 10th anniversary of the deferral depending on the election of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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