Edgar Filing: HOME PROPERTIES INC - Form 4

HOME PROF	PERTIES INC											
Form 4												
March 02, 200	05											
FORM	4		CECUD					COMMERION		PPROVAL		
	- UNITED	SIAIES		hington,]			NGE (COMMISSION	OMB Number:	3235-0287		
Check this	s box		vv as	inington, i	D.C. 203	747				January 31,		
-	if no longer whist ta STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							NERSHIP OF	Expires:	2005		
subject to Section 16		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHILD SECURITIES								Estimated average burden hours per		
Form 4 or										response 0.5		
Form 5	Filed pur	suant to S	Section 16	(a) of the	Securiti	es Ez	kchang	ge Act of 1934,				
obligation may contin				•	•	- ·		f 1935 or Sectio	n			
<i>See</i> Instruct 1(b).		30(h)	of the Inv	vestment (Company	y Act	of 194	40				
(Print or Type Ro	esponses)											
SMITH PAUL L Symbol				Name and T			-	5. Relationship of Reporting Person(s) to Issuer				
							VILJ	(Check all applicable)				
				Earliest Transaction				_X_ Director	100	Owner		
			(Month/Da 02/28/20	-				X_ Director 10% Owner Officer (give title Other (specify below) below)				
				dment, Dat	e Original			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
				h/Day/Year)								
ROCHESTE	R, NY 14610-33	304						Form filed by N Form filed by N Person				
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution D any (Month/Day/Year)			on Date, if	ed 3. 4. Securities Date, if TransactionAcquired (A) or Code Disposed of (D)				Securities Beneficially Owned Following	5. Ownership Form: Direct D) or Indirect (I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock, Par Value \$.01	02/28/2005			А	875	А	\$ 0 (1)	14,957 <u>(2)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transa Code (Instr.	actionof Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price o Derivativ Security (Instr. 5)	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 0 <u>(3)</u>	02/28/2005	А		396		(5)	(5)	Common Stock	396	\$ 0 <u>(4</u>

Edgar Filing: HOME PROPERTIES INC - Form 4

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
SMITH PAUL L 77 BABCOCK DR ROCHESTER, NY 14610-3304	Х			
Signatures				
/s/ Paul L. Smith, By Ann M. Me attorney-in-fact	· •		03/02/2005	
<u>**</u> Signature of Reporting			Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents grant of restricted stock issued to the Reporting Person under the provisions of the Issuer's 2003 Stock Benefit Plan.
- (2) This number has been increased by 30 shares to correct a mathematical error and accurately reflects the shares owned by the Reporting Person as of the date of this report.
- (3) Converts to common stock on a one-for-one basis.

Represents phantom stock units accrued to the Reporting Person's account pursuant to the Issuer's Deferred Compensation Plan at prices ranging from \$40.58 to \$40.81 per share. Represents phantom stock units accrued in lieu of cash in payment of meeting and stipend fees,

- (4) Tanging from 940.50 to 940.61 per share. Represents phantom stock times accrued in neu or cash in payment or meeting and supend rees, the Issuer's contribution to the account pursuant to the Plan and hypothetical shares accrued pursuant to the dividend reinvestment feature of the Plan.
- (5) The Reporting Person's account will be paid in the form of the Issuer's common stock on or about the dividend payment date following the 3rd, 5th or 10th anniversary date of the deferral depending on the election of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.