

WESTERN SIZZLIN CORP  
Form 4  
October 23, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SONKIN PAUL D

2. Issuer Name and Ticker or Trading Symbol  
WESTERN SIZZLIN CORP  
[WSZL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
460 PARK AVENUE, 12TH FLOOR  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/18/2006

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
see footnote #1

NEW YORK, NY 10022-

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock, \$.01 par value <sup>(1)</sup>	10/18/2006		S		700	D	\$ 9.89	100,579	I <sup>(2)</sup>	By Hummingbird Microcap Value Fund, LP <sup>(3)</sup>
Common Stock, \$.01 par value	10/19/2006		S		11,618	D	\$ 9.5831	88,961	I <sup>(2)</sup>	By Hummingbird Microcap Value Fund, LP <sup>(3)</sup>
	10/20/2006		S		8,880	D		80,081	I <sup>(2)</sup>	

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Common Stock, \$.01 par value					\$ 9.5013				By Hummingbird Microcap Value Fund, LP <sup>(3)</sup>
Common Stock, \$.01 par value	10/18/2006	S	700	D	\$ 9.89	103,739	I <sup>(4)</sup>		By Hummingbird Value Fund, LP <sup>(5)</sup>
Common Stock, \$.01 par value	10/19/2006	S	11,983	D	\$ 9.5831	91,756	I <sup>(4)</sup>		By Hummingbird Value Fund, LP <sup>(5)</sup>
Common Stock, \$.01 par value	10/20/2006	S	8,609	D	\$ 9.5013	83,147	I <sup>(4)</sup>		By Hummingbird Value Fund, LP <sup>(5)</sup>
Common Stock, \$.01 par value	10/18/2006	S	600	D	\$ 9.89	12,975	I <sup>(6)</sup>		By Tarsier Nanocap Value Fund <sup>(7)</sup>
Common Stock, \$.01 par value	10/19/2006	S	1,499	D	\$ 9.5831	11,476	I <sup>(6)</sup>		By Tarsier Nanocap Value Fund <sup>(7)</sup>
Common Stock, \$.01 par value	10/20/2006	S	1,111	D	\$ 9.5013	10,365	I <sup>(6)</sup>		By Tarsier Nanocap Value Fund <sup>(7)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu



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By: Hummingbird Capital, LLC, General Partner, By: /s/ Paul D. Sonkin, Managing Member

\_\_Signature of Reporting Person

Date

By: Hummingbird Capital, LLC, By: /s/ Paul D. Sonkin, Managing Member

10/23/2006

\_\_Signature of Reporting Person

Date

By: Hummingbird Capital, LLC, By: /s/ Paul D. Sonkin, Managing Member

10/23/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 4 is jointly filed by Paul D. Sonkin, The Hummingbird Value Fund, L.P. (HVF), The Hummingbird Microcap Value Fund, L.P. (Microcap), The Tarsier Nanocap Value Fund, L.P. (Tarsier), Hummingbird Capital, LLC and Hummingbird Management, LLC. Paul D. Sonkin is the Managing Member of (a) Hummingbird Capital, LLC, the general partner of HVF, Microcap, and Tarsier, and (b)

(1) Hummingbird Management, LLC, the investment manager to HVF, Microcap and Tarsier. Accordingly, each of Paul D. Sonkin, Hummingbird Capital, LLC and Hummingbird Management, LLC may be deemed to beneficially own the securities owned by HVF, Microcap and Tarsier reported herein. The Reporting Persons are members of a Section 13(d) group that owns more than 10% of the Issuer's outstanding Common Stock.

Owned directly by The Hummingbird Microcap Value Fund, L.P. and indirectly by Paul D. Sonkin, Hummingbird Capital, LLC and

(2) Hummingbird Management, LLC, each of which disclaims beneficial ownership of the securities owned by The Hummingbird Value Microcap Fund, L.P., except to the extent that each such party has an interest, if any, in The Hummingbird Microcap Value Fund, L.P.

(3) Sold by The Hummingbird Microcap Value Fund, L.P.

Owned directly by The Hummingbird Value Fund, L.P. and indirectly by Paul D. Sonkin, Hummingbird Capital, LLC and Hummingbird

(4) Management, LLC, each of which disclaims beneficial ownership of the securities owned by The Hummingbird Value Fund, L.P., except to the extent that each such party has an interest, if any, in The Hummingbird Value Fund, L.P.

(5) Sold by The Hummingbird Value Fund, L.P.

Owned directly by The Tarsier Nanocap Value Fund, L.P., and indirectly by Paul D. Sonkin, Hummingbird Capital, LLC and

(6) Hummingbird Management, LLC, each of which disclaims beneficial ownership of the securities owned by The Tarsier Nanocap Value Fund, L.P., except to the extent that each such party has an interest, if any, in The Tarsier Nanocap Value Fund, L.P.

(7) Sold by The Tarsier Nanocap Value Fund, L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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