

BEAR STEARNS COMPANIES INC  
 Form 4  
 March 28, 2003  
 SEC Form 4

|  |   |   |   |
|--|---|---|---|
| <p><b>FORM 4</b></p> <p>[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p>  | <p><b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b><br/>                 Washington, D.C. 20549</p> <p><b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b></p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p> | <p>OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0287<br/>                 Expires: January 31, 2005<br/>                 Estimated average burden hours per response: . . . . 0.5</p> |   |
| <p>1. Name and Address of Reporting Person*<br/> <b>Nickell, Frank T.</b></p> <hr/> <p>(Last) (First) (Middle)<br/> <b>c/o Kelso &amp; Company</b><br/> <b>320 Park Avenue, 24th floor</b></p> <hr/> <p>(Street)<br/> <b>New York, NY 10022</b></p> <hr/> <p>(City) (State) (Zip)<br/> <b>U.S.A.</b></p> | <p>2. Issuer Name and Ticker or Trading Symbol<br/> <b>The Bear Stearns Companies Inc. BSC</b></p> <hr/> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>   | <p>4. Statement for (Month/Year)<br/> <b>May 31, 2002</b></p> <hr/> <p>5. If Amendment, Date of Original (Month/Year)</p>   | <p>6. Relationship of Reporting Person(s) to Issuer<br/>                 (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director _____ 10%<br/>                 Owner</p> <p><input type="checkbox"/> Officer _____</p> <p>Other<br/>                 Officer/Other Description _____</p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Individual Filing<br/> <input type="checkbox"/> Joint/Group Filing</p> |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                      |   |  |   |   |   |
|--|--------------------------------------|---|--|---|---|---|
| 1. Title of Security (Instr. 3)  | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code and Voluntary Code (Instr. 8) | 4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5) | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | 6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|  |                                      | Code   V  | Amount   A/D<br>  Price  |   |   |   |
|  |                                      |   |  |   |   |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
 \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(over)  
 SEC 1474 (3-99)

**Nickell, Frank T. - May 2002**

**Form 4 (continued)**

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                    |                     |                     |                                    |   |  |                                 |   |                       |   |
|--|------------------------------------|---------------------|---------------------|------------------------------------|---|--|---------------------------------|---|-----------------------|---|
| 1. Title of Derivative Security (Instr. 3)   | 2. Conversion or Exercise Price of | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable(DE) and Expiration Date(ED) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security | 9. Number of Derivative Securities Beneficially | 10. Ownership Form of | 11. Nature of Indirect Beneficial Ownership |
|  |                                    |                     |                     |                                    |   |  |                                 |   |                       |   |

