

JOHNSON BRADLEY A  
Form 4  
February 22, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JOHNSON BRADLEY A

2. Issuer Name and Ticker or Trading Symbol  
WPS RESOURCES CORP [WPS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
700 NORTH ADAMS STREET, P.  
O. BOX 19001

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/17/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Vice President and Treasurer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

GREEN BAY, WI 543079001

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	02/17/2006		M	76 A \$ 52.9	76	D	
Common Stock	02/17/2006		S	76 D \$ 52.7785	0	D	
Common Stock	02/21/2006		A	0.236 A \$ 53.055	869.62	I	By Stock Investment Plan
Common Stock					2,388.8105	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Performance Rights	<u>(1)</u>	02/17/2006		M	582	01/01/2006 <sup>(1)</sup> 06/30/2006	Common Stock	582
Phantom Stock Unit	<u>(2)</u>	02/17/2006		M	622	<u>(3)</u> <u>(3)</u>	Common Stock	622
Employee Stock Option (Right to buy)	\$ 34.09 <u>(4)</u>					12/13/2002 12/13/2011	Common Stock	1,000
Employee Stock Option (Right to buy)	\$ 37.96 <u>(5)</u>					12/12/2003 12/12/2012	Common Stock	4,400
Employee Stock Option (Right to buy)	\$ 44.73 <u>(6)</u>					12/10/2004 12/10/2013	Common Stock	4,500
Employee Stock Option (Right to Buy)	\$ 48.11 <u>(7)</u>					12/08/2005 12/08/2014	Common Stock	6,000
Employee Stock Option (Right to Buy)	\$ 54.85 <u>(8)</u>					12/07/2006 12/07/2015	Common Stock	6,400
Performance Rights	\$ 0 <u>(1)</u>					01/01/2007 <sup>(1)</sup> 06/30/2007	Common Stock	610

