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IMMTECH INTERNATIONAL INC
Form 8-K
December 03, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 3, 2003

IMMTECH INTERNATIONAL, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware

8733

39-1523370

(State or Other
Jurisdiction of
Incorporation)

(Commission File Number)

(I.R.S. Employer
Identification No.)

150 Fairway Drive, Suite 150, Vernon Hills, Illinois

60061

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (847) 573-0033

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events.

On November 26, 2003, Immtech International, Inc. ("Immtech") entered into a Testing Agreement with Medicines For Malaria Venture, a foundation established in Switzerland ("MMV") and The University of North Carolina at Chapel Hill, a public institution of higher education with administrative offices at Chapel Hill, North Carolina, United States of America ("UNC"), pursuant to which Immtech, with the support of MMV and UNC, will conduct a proof of concept study of the dicationic drug candidate DB289,

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including Phase II and Phase III human clinical trials, and will pursue drug development activities of DB289 alone, or in combination with other anti-malarial drugs, with the goal of obtaining marketing approval of a product for the treatment of malaria.

Under the terms of the agreement, MMV has committed to advance funds to Immtech to pay for human clinical trials and regulatory preparation and filing costs for the approvals to market DB289 for treatment of malaria by at least one internationally accepted regulatory body and one malaria endemic country. Immtech has forecasted such costs to be approximately \$8.2 million over the next three years. MMV has agreed to fund the forecasted amount based on progress achieved, including payment to Immtech of approximately \$668,000 in respect of human clinical trials conducted in 2003. UNC will receive approximately \$50,000 for its work to evaluate synergistic qualities of other drugs that may be used in combination with DB289 as a malarial drug "cocktail".

Attached below is Exhibit 10.1, the Testing Agreement effective as of November 26, 2003, among Medicines for Malaria Venture, Immtech International Inc., and The University of North Carolina At Chapel Hill.

The following exhibits are filed with this report:

| Exhibit Number ----- | Description ----- |
|-------------------------|--|
| 10.1 | Testing Agreement effective as of November 26, 2003 among Medicines for Malaria Venture, Immtech International Inc., and The University of North Carolina at Chapel Hill |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IMMTECH INTERNATIONAL, INC.

By: /s/ T. Stephen Thompson

Name: T. Stephen Thompson
Title: Chief Executive Officer and
President

Dated: December 3, 2003