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BEAR STEARNS COMPANIES INC

Form 424B3

January 15, 2003

PRICING SUPPLEMENT NO. 50

Rule 424(b)(3)

DATED: January 14, 2003

File No. 333-76894

(To Prospectus dated January 25, 2002,  
and Prospectus Supplement dated January 25, 2002)

\$10,006,693,162

THE BEAR STEARNS COMPANIES INC.  
MEDIUM-TERM NOTES, SERIES B

Principal Amount: Floating Rate Notes [ ] Book Entry Notes [x]  
\$25,000,000

Original Issue Date: Fixed Rate Notes [x] Certificated Notes [ ]  
1/17/2003

Maturity Date: 2/13/2004 CUSIP#: 073928YJ6

Option to Extend Maturity: No [x]  
Yes [ ] Final Maturity Date:

Redeemable On	Redemption Price(s)	Optional Repayment Date(s)	Optional Repayment Price(s)
----- N/A	----- N/A	----- N/A	----- N/A

Applicable Only to Fixed Rate Notes:

Interest Rate: 1.57%

Interest Payment Date(s): 2/13/04

Applicable Only to Floating Rate Notes:

Interest Rate Basis: Maximum Interest Rate:

[ ] Commercial Paper Rate Minimum Interest Rate:

[ ] Federal Funds Effective Rate

[ ] Federal Funds Open Rate Interest Reset Date(s):

[ ] Treasury Rate Interest Reset Period:

[ ] LIBOR Reuters Interest Payment Date(s):

[ ] LIBOR Telerate

[ ] Prime Rate

[ ] CMT Rate

Initial Interest Rate: Interest Payment Period:

Index Maturity:

Spread (plus or minus):

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The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.