

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B3

BEAR STEARNS COMPANIES INC  
Form 424B3  
May 23, 2001

PRICING SUPPLEMENT NO. 48  
DATED: May 18, 2001  
(To Prospectus dated January 11, 2001,  
and Prospectus Supplement dated January 11, 2001)

Rule 424(b)(3)  
File No. 333-52902

\$9,015,893,162  
THE BEAR STEARNS COMPANIES INC.  
MEDIUM-TERM NOTES, SERIES B

Principal Amount: \$300,000,000 Floating Rate Notes  Book Entry Notes   
Original Issue Date: 5/23/2001 Fixed Rate Notes  Certificated Notes   
Maturity Date: 5/24/2004 CUSIP#: 073928UF8  
Option to Extend Maturity: No  Final Maturity Date:  
Yes

Redeemable On	Redemption Price(s)	Optional Repayment Date(s)	Optional Repayment Price(s)
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N/A	N/A	N/A	N/A

Applicable Only to Fixed Rate Notes:  
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Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:  
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Interest Rate Basis:

Commercial Paper Rate

Federal Funds Rate

Treasury Rate

LIBOR Reuters

LIBOR Telerate

Prime Rate

CMT Rate

Maximum Interest Rate: N/A

Minimum Interest Rate: N/A

Interest Reset Date(s): \*

Interest Reset Period: Quarterly

Interest Payment Date(s): \*\*

Initial Interest Rate: 4.675%

Interest Payment Period: Quarterly

Index Maturity: Three Months

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Spread (plus or minus): + 0.60%

\* On the 24th of each August, November, February and May prior to Maturity.

\*\* On the 24th of each August, November, February and May, including the maturity date.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.