

SYNOVUS FINANCIAL CORP
Form 4
May 21, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLANCHARD JAMES H

2. Issuer Name and Ticker or Trading Symbol
SYNOVUS FINANCIAL CORP [SNV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/20/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

P.O. BOX 120

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

COLUMBUS, GA 31902

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/20/2010		J(1)		350,000	D	\$ 0	352,923	D	
Common Stock	05/20/2010		J(1)		350,000	A	\$ 0	350,000	I	GRAT 05/2010
Common Stock	05/20/2010		J(2)		69,088	D	\$ 0	113	I	By Spouse
Common Stock	05/20/2010		J(2)		69,088	A	\$ 0	69,088	I	Spouse GRAT 05/2010
Common Stock								45,862	I	GRAT 01/2009

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Common Stock	175,000	I	GRAT 06/2009
Common Stock	100,000	I	Spouse GRAT 06/2009
Common Stock	625,000	I	GRAT 05/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLANCHARD JAMES H P.O. BOX 120 COLUMBUS, GA 31902	X			

Signatures

/s/ Alana L. Griffin,
Attorney-in-Fact

05/21/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 20, 2010, the form of ownership of these shares changed when the reporting person transferred the shares for no consideration to the reporting person's new 05/2010 GRAT. This transaction did not result in any change in the reporting person's total beneficial holdings.
On May 20, 2010, the form of ownership of these shares changed when the reporting person's spouse transferred the shares for no consideration to the reporting person's spouse's new 05/2010 GRAT. This transaction did not result in any change in the reporting person's total beneficial holdings.
- (2) On May 20, 2010, the form of ownership of these shares changed when the reporting person's spouse transferred the shares for no consideration to the reporting person's spouse's new 05/2010 GRAT. This transaction did not result in any change in the reporting person's total beneficial holdings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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