

GROSSMAN MICHAEL
Form 4
July 03, 2002

----- FORM 4 -----			UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549		
/ / CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).			STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP		
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934			Section 17(a) of the Public Utility Holding Company Act of 1935		
Section 30(f) of the Investment Company Act of 1940					

1. Name and Address of Reporting Person*		2. Issuer Name AND Ticker or Trading Symbol		6. R	
Grossman Michael		Mack-Cali Realty Corporation (CLI)		---	
(Last) (First) (Middle)		3. IRS or Social Security Number of Reporting Person (Voluntary)		4. Statement for Month/Year 06/02	
c/o Mack-Cali Realty Corporation 11 Commerce Drive					
----- (Street)				5. If Amendment, Date of Original (Month/Year)	
				7. X	
Cranford, New Jersey 07016				---	
(City) (State) (Zip)		TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DI			
1. Title of Security (Instr. 3)		2. Trans- action Date (Month/ Day/ Year)		3. Trans- action Code (Instr. 8)	
		Code V		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
		Amount		(A) or (D) Price	
Common Stock		6/24/02 M(1)		250 A \$30.75	
Common Stock		6/24/02 M(1)		250 A \$24.625	
Common Stock		6/24/02 M(1)		1,500 A \$26.75	
Common Stock		6/24/02 M(1)		5,000 A \$33.00	
Common Stock		6/24/02 S(1)		2,000 D \$34.61	

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Common Stock	6/24/02	S(1)	3,000	D	\$34.5033	
Common Stock	6/25/02	S(1)	2,000	D	\$34.93	30,

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

(Print or Type Responses)

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4, and 5)		
			Code	V	(A)	(D)

Employee Stock Option (Right to Buy)	\$30.75	6/24/02	M(1)			250
Employee Stock Option (Right to Buy)	\$24.625	6/24/02	M(1)			250
Employee Stock Option (Right to Buy)	\$26.75	6/24/02	M(1)			1,500
Common Stock Warrant (Right to Buy)	\$33.00	6/24/02	M(1)			5,000

7. Title and Amount of Under- lying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Securi- ties Bene- ficially Owned at End of	10. Owner- ship Form of De- rivative Secu- rity: Direct (D) or Indi-	11. Nature of In- direct Bene- ficial Own- ership (Instr. 4)
Title	Amount or			

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	Number of Shares	Month (Instr. 4)	rect (I) (Instr. 4)
Common Stock	250	750	D
Common Stock	250	2,750	D
Common Stock	1,500	22,500	D
Common Stock	5,000	15,000	D

Explanation of Responses:

- (1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise of Employee Stock Options.
- (2) On May 15, 1997, the reporting person was granted an option to purchase 5,000 shares of Common Stock. The options vest in five equal annual installments beginning December 31, 1997.
- (3) On December 3, 1999, the reporting person was granted an option to purchase 5,000 shares of Common Stock. The options vest in five equal annual installments beginning December 31, 1999.
- (4) On September 11, 2000, the reporting person was granted an option to purchase 30,000 shares of Common Stock. The options vest in five equal annual installments beginning December 31, 2000.
- (5) On January 31, 1997, the reporting person was granted 20,000 warrants to purchase shares of Common Stock. The warrants vest in three equal annual installments beginning January 31, 1998.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.

/s/ Michael Grossman	7/3/02
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**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).