

Edgar Filing: PARTRIDGE JACK W - Form 4

PARTRIDGE JACK W
Form 4
April 02, 2003

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                        OMB APPROVAL
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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

| | | |
|-----------|---------|----------|
| Partridge | Jack | W. |
| (Last) | (First) | (Middle) |

c/o SPAR Group, Inc.
580 White Plains Road

| | | |
|-----------|----------|-------|
| | (Street) | |
| Tarrytown | New York | 10591 |
| (City) | (State) | (Zip) |

2. Issuer Name and Ticker or Trading Symbol

SPAR Group, Inc. ("SGRP")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

March 31, 2003

5. If Amendment, Date of Original (Month/Day/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (mm/dd/yy) | 2A. Deemed Execution Date, if any (mm/dd/yy) | 3. Transaction Code (Instr. 8) ----- Code V | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount Securit Benefic Owned F ing Rep Transac (Instr. |
|---------------------------------------|---|---|--|--|-------|--|
| | | | | Amount | Price | |
| Common Stock, par value \$.01 | | | | | | 10,968 |

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity | 3. Trans- action Date (Month/ Day/ Year) | 3A. Deemed Execution Date, if any (Month/Day Year) | 4. Trans- action Code (Instr. 8) ----- Code V | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Exer- cisable Date | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares |
|--|---|--|--|--|--|--|--|
| Options to buy Common Stock | \$0.6875 | | | | | Immed. 01/29/2011 | Common Stock 10,000 |
| Options to buy Common Stock | \$1.75 | | | | | Immed. 01/29/2012 | Common Stock 2,500 |
| Options to buy Common Stock | \$.01 | | | | | Immed. 12/31/2012 | Common Stock 791 |
| Options to buy Common Stock | \$3.15 | | | | | 1/29/04 01/29/2013 | Common Stock 2,500 |
| Options to buy Common Stock | \$.01 | 3/31/2003 | | A | 1,071 | Immed. 12/31/2012 | Common Stock 1,071 |
| Options to buy Common Stock | | | | | | | |

Explanation of Responses:

/s/ Lawrence David Swift

04/02/03

**Signature of Reporting Person

Date

Lawrence David Swift, as attorney-in-fact under
Power of Attorney Grant and Confirming Statement
dated November 7, 2002.

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

* If the form is filed by more than one reporting person, see
Instruction 4(b) (v).

** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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