

Edgar Filing: Flagstone Reinsurance Holdings Ltd - Form 8-K

ITEM 7.01 REGULATION FD DISCLOSURE.

On April 28, 2008, Flagstone Reinsurance Holdings Limited issued a press release reporting that it has agreed to purchase, via a subsidiary, up to 29.9% of Alliance International Reinsurance Public Company Limited ("Alliance Re") from current shareholders. The transaction, subject to regulatory approvals, satisfactory due diligence and closing conditions, is expected to close in the second quarter of 2008. Alliance Re, domiciled in the Republic of Cyprus and publicly traded on the Cyprus Stock Exchange (ALL), is a specialist property and casualty reinsurer writing multiple lines of business in Europe, Asia, and the Middle East & North Africa regions. A copy of the press release is attached as Exhibit 99.1 to this Form 8-K. This Form 8-K and Exhibit 99.1 hereto are being furnished to the Securities and Exchange Commission (the "SEC") pursuant to Item 7.01 of Form 8-K and are therefore not to be considered "filed" with the SEC.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit No. -----	Description -----
99.1	Press Release, dated April 28, 2008, relating to purchase of an interest in Alliance International Reinsurance Public Company Limited.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: April 28, 2008

FLAGSTONE REINSURANCE HOLDINGS
LIMITED

By: /s/James O'Shaughnessy

Name: James O'Shaughnessy
Title: Chief Financial Officer

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