PHARMION CORP Form SC 13D/A February 15, 2008

OMB APPROVAL OMB Number: 3235-0145

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1) *

Pharmion Corporation (Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

71715B409 (Cusip Number)

Mark C. Wehrly

Farallon Capital Management, L.L.C.

One Maritime Plaza, Suite 2100

San Francisco, California 94111

(415) 421-2132 (Name, Address, and Telephone Number of Person

Authorized to Receive Notices and Communications

February 6, 2008

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box **o**.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* Section 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

Page 1 of 43 pages

CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Farallon Capital Partners, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

- (a) []
- 2 (b) [X]**

** The reporting persons making this filing hold an aggregate of 2,800,855 Shares, which is 7.5% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page. SEC USE ONLY

3

SOURCE OF FUNDS (See Instructions)

4

WC, OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

California NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

447,850 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

447,850 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

[]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

1.2% TYPE OF REPORTING PERSON (See Instructions)

14

PN

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CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

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Farallon Capital Institutional Partners, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

- (a) []
- 2 (b) [X]**

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SOURCE OF FUNDS (See Instructions)

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WC CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

California NUMBER OF SOLE VOTING POWER

7

SHARES -0-BENEFICIALLY SHARED VOTING POWER OWNED BY **8** BEACH **9 384,900** SOLE DISPOSITIVE POWER

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

384,900 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

384,900 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

[]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

1.0% TYPE OF REPORTING PERSON (See Instructions)

14

PN

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13D CUSIP No. 71715B409 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) 1 Farallon Capital Institutional Partners II, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] 2 (b) [X]** ** The reporting persons making this filing hold an aggregate of 2,800,855 Shares, which is 7.5% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page. SEC USE ONLY 3 SOURCE OF FUNDS (See Instructions) 4 WC CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) 5

[]

CITIZENSHIP OR PLACE OF ORGANIZATION

6

California NUMBER OF SOLE VOTING POWER

7

SHARES BENEFICIALLY		-0- SHARED VOTING POWER
OWNED BY	8	
ЕАСН	9	7,139 SOLE DISPOSITIVE POWER

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

7,139 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

7,139 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

0.0% TYPE OF REPORTING PERSON (See Instructions)

14

PN

[]

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CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Farallon Capital Institutional Partners III, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

- (a) []
- 2 (b) [X]**

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SOURCE OF FUNDS (See Instructions)

4

WC CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware NUMBER OF SOLE VOTING POWER

7

SHARES -0-BENEFICIALLY SHARED VOTING POWER OWNED BY **8** BACH **9 34,300** SOLE DISPOSITIVE POWER

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

34,300 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

34,300 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

[]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

0.1% TYPE OF REPORTING PERSON (See Instructions)

14

PN

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CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Tinicum Partners, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

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3

SOURCE OF FUNDS (See Instructions)

4

WC, OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

New YorkNUMBER OFSOLE VOTING POWER

7

SHARES -0-BENEFICIALLY SHARED VOTING POWER OWNED BY **8** EACH **9**

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

10,300 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

10,300 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

0.0% TYPE OF REPORTING PERSON (See Instructions)

14

PN

[]

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CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Farallon Capital Offshore Investors II, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

- (a) []
- 2 (b) [X]**

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3

SOURCE OF FUNDS (See Instructions)

4

WC, OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Cayman Islands
NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

479,350 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

479,350 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

[]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

1.3% TYPE OF REPORTING PERSON (See Instructions)

14

PN

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CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Noonday Capital Partners, L.L.C. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

- (a) []
- 2 (b) [X]**

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SOURCE OF FUNDS (See Instructions)

4

WC, OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

21,400 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

21,400 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

[]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

0.1% TYPE OF REPORTING PERSON (See Instructions)

14

00

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13D CUSIP No. 71715B409 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) 1 Farallon Capital Management, L.L.C. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] 2 (b) [X]** ** The reporting persons making this filing hold an aggregate of 2,800,855 Shares, which is 7.5% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page. SEC USE ONLY 3 SOURCE OF FUNDS (See Instructions) 4 00 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) 5 []

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware NUMBER OF SOLE VOTING POWER

7

SHARES BENEFICIALLY		-0- SHARED VOTING POWER
OWNED BY	8	
ЕАСН	9	1,415,616 SOLE DISPOSITIVE POWER

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

1,415,616 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

1,415,616 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

[]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

13

3.8% TYPE OF REPORTING PERSON (See Instructions)

14

IA, 00

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CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Farallon Partners, L.L.C. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

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SOURCE OF FUNDS (See Instructions)

4

AF CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States
NUMBER OF SOLE VOTING POWER

7

SHARES -0-BENEFICIALLY SHARED VOTING POWER OWNED BY 8 -0-SHARED VOTING POWER 9 SOLE DISPOSITIVE POWER EACH

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

1,385,239 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

1,385,239 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

3.7% TYPE OF REPORTING PERSON (See Instructions)

14

00

[]

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CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

William F. Duhamel CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

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SOURCE OF FUNDS (See Instructions)

4

AF, OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States
NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

2,800,855 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,800,855 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

7.5% TYPE OF REPORTING PERSON (See Instructions)

14

IN

[]

Page 11 of 43 Pages

CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Richard B. Fried CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) []

2 (b) [X]**

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SOURCE OF FUNDS (See Instructions)

4

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TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States
NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

2,800,855 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,800,855 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

7.5% TYPE OF REPORTING PERSON (See Instructions)

14

IN

[]

Page 12 of 43 Pages

CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Monica R. Landry CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

- (a) []
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SOURCE OF FUNDS (See Instructions)

4

AF, OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States
NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

2,800,855 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,800,855 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

7.5% TYPE OF REPORTING PERSON (See Instructions)

14

IN

[]

Page 13 of 43 Pages

CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Douglas M. MacMahon CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

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SOURCE OF FUNDS (See Instructions)

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AF, OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States
NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

2,800,855 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,800,855 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

7.5% TYPE OF REPORTING PERSON (See Instructions)

14

IN

[]

Page 14 of 43 Pages

CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

William F. Mellin CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

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AF, OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States
NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

2,800,855 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,800,855 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

7.5% TYPE OF REPORTING PERSON (See Instructions)

14

IN

[]

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CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Stephen L. Millham CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

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[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States
NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

2,800,855 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,800,855 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

7.5% TYPE OF REPORTING PERSON (See Instructions)

14

IN

[]

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CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Jason E. Moment CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) []

2 (b) [X]**

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[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States
NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

2,800,855 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,800,855 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

7.5% TYPE OF REPORTING PERSON (See Instructions)

14

IN

[]

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CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Ashish H. Pant CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

- (a) []
- 2 (b) [X]**

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SOURCE OF FUNDS (See Instructions)

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AF, OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

India NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

2,800,855 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,800,855 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

7.5% TYPE OF REPORTING PERSON (See Instructions)

14

IN

[]

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CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Rajiv A. Patel CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

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TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States
NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

2,800,855 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,800,855 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

7.5% TYPE OF REPORTING PERSON (See Instructions)

14

IN

[]

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CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Derek C. Schrier CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

- (a) []
- 2 (b) [X]**

** The reporting persons making this filing hold an aggregate of 2,800,855 Shares, which is 7.5% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page. SEC USE ONLY

3

SOURCE OF FUNDS (See Instructions)

4

AF, OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States
NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

2,800,855 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,800,855 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

7.5% TYPE OF REPORTING PERSON (See Instructions)

14

IN

[]

Page 20 of 43 Pages

CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Andrew J. M. Spokes CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

- (a) []
- 2 (b) [X]**

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SOURCE OF FUNDS (See Instructions)

4

AF, OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United Kingdom NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

2,800,855 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,800,855 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

7.5% TYPE OF REPORTING PERSON (See Instructions)

14

IN

[]

Page 21 of 43 Pages

CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Thomas F. Steyer CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

- (a) []
- 2 (b) [X]**

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3

SOURCE OF FUNDS (See Instructions)

4

AF, OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States
NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

2,800,855 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,800,855 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

7.5% TYPE OF REPORTING PERSON (See Instructions)

14

IN

[]

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CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Mark C. Wehrly CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

- (a) []
- 2 (b) [X]**

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3

SOURCE OF FUNDS (See Instructions)

4

AF, OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States
NUMBER OF SOLE VOTING POWER

7

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

2,800,855 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,800,855 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

7.5% TYPE OF REPORTING PERSON (See Instructions)

14

IN

[]

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13D CUSIP No. 71715B409 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) 1 Noonday Asset Management, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] 2 (b) [X]** ** The reporting persons making this filing hold an aggregate of 2,800,855 Shares, which is 7.5% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page. SEC USE ONLY 3 SOURCE OF FUNDS (See Instructions) 4 00 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) 5 []

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware NUMBER OF SOLE VOTING POWER

7

SHARES BENEFICIALLY		-0- SHARED VOTING POWER
OWNED BY	8	
ЕАСН	9	1,376,755 SOLE DISPOSITIVE POWER

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

1,376,755 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

1,376,755 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

3.7% TYPE OF REPORTING PERSON (See Instructions)

14

IA, PN

[]

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CUSIP No. 71715B409

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Noonday G.P. (U.S.), L.L.C. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

- (a) []
- 2 (b) [X]**

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3

SOURCE OF FUNDS (See Instructions)

4

OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT

TO ITEMS 2(d) OR 2(e)

[]

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware NUMBER OF SOLE VOTING POWER

7

SHARES -0-BENEFICIALLY SHARED VOTING POWER OWNED BY 8 -0-SHARED VOTING POWER 0WNED BY 9 EACH 9

-0-

SHARED DISPOSITIVE POWER

REPORTING PERSON WITH

1,376,755 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

1,376,755 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (See Instructions)

10

12

[]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

3.7% TYPE OF REPORTING PERSON (See Instructions)

14

00

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CUSIP No. 71715B409

1 NAMES OF REPORTING PERSONS