

ONYX ACCEPTANCE CORP
Form 4
October 19, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EMPLOYEES RETIREMENT
PLAN OF CONSOLIDATED
ELECTRICAL DISTRIB

2. Issuer Name and Ticker or Trading Symbol
ONYX ACCEPTANCE CORP
[ONYX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
31356 VIA COLINAS
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/30/2004

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Please see remarks

WESTLAKE VILLAGE, CA 91362

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	09/30/2004	10/06/2004	S		42,601	D	\$ 27.26
COMMON STOCK	10/01/2004	10/06/2004	S		16,294	D	\$ 27.3
COMMON STOCK	10/04/2004	10/07/2004	S		13,400	D	\$ 27.34
COMMON STOCK	10/05/2004	10/08/2004	S		6,705	D	\$ 27.4
COMMON STOCK	10/07/2004	10/13/2004	S		8,300	D	\$ 27.4

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COMMON STOCK 10/06/2004 10/12/2004 S 1,700 D \$ 27.45 364,200 D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EMPLOYEES RETIREMENT PLAN OF CONSOLIDATED ELECTRICAL DISTRIB 31356 VIA COLINAS WESTLAKE VILLAGE, CA 91362				

Please see remarks

Signatures

DAVID D. COLBURN 10/19/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of October 2004, CED Pension Plan beneficially owns 364,200 shares of Common Stock. Galashiels Fund Ltd. beneficially owns 160,000 shares of Common Stock. Lincolnshire Associates, Ltd., a Texas Limited partnership beneficially owns 90,000 shares of Common Stock. D. Colburn beneficially owns 3,500 shares of Common Stock and is a managing partner of Lincolnshire. Keith W. Colburn is the

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beneficiary of the Colburn Trust and Colburn KEOGH, which together beneficially own 25,500 shares of Common Stock.

Remarks:

CED Pension Plan may be a member of a 13(d) group owning more than 10% although CED Pension Plan has disclaimed such

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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