Edgar Filing: MULTIBAND CORP - Form 4

MULTIBAN Form 4	ID CORP										
January 12, 2	2011										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB APPROVAL OMB 3235-028 Number:			
if no long subject to Section 1 Form 4 of Form 5 obligation may cont	obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Expires: January 31, 2005 Estimated average burden hours per response 0.5 n				
(Print or Type F	Responses)										
1. Name and A DirecTECH	suer Name and ol TIBAND C		U		5. Relationship of Reporting Person(s) to Issuer						
(Last) (First) (Middle) 3. Date of			e of Earliest Ti	f Earliest Transaction (Check all applicable))		
970 W. VERNON ROAD 01/10/ (Street) 4. If Ar			onth/Day/Year) 10/2011 ² Amendment, Date Original d(Month/Day/Year)				Director X 10% Owner Officer (give title below) Other (specify below)				
							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
FARWELL,	, MI 48622						Form filed by M Person	lore than One Re	porting		
(City)	(State)	(Zip) T	able I - Non-I	Derivative Se	curitie	es Acqu	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Data (Month/Day/Year)		Code ar) (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4	(A) or	f (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	01/10/2011		Code V $J(\underline{1})$	Amount 100,822	(D) A	Price \$ 0 (1)	1,906,438	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: MULTIBAND CORP - Form 4

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if	4. Transacti		1	ate	7. Tit Amou	unt of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Secur	rlying ities . 3 and 4)	(Instr. 5) Ben Owr Folle Rep Tran	Secu Bene Owne Follo Repo Trans (Instr	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
DirecTECH Holding Company, Inc. 970 W. VERNON ROAD FARWELL, MI 48622		Х		
Signatures				
/s/ Bernard J. Schafer, President	01/12/20	11		
**Signature of Reporting Person	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person acquired the shares of common stock as a dividend paid on the Series J Convertible Preferred Stock (the "Preferred Stock") of the issuer previously reported on Table II of the Reporting Person's Form 4 filed on October 22, 2010. The Preferred Stock was

(1) acquired by the reporting person from the issuer in a private transaction. Under the Certificate of Designation of Preferences and Rights for the Preferred Stock, dividends paid in the form of the issuer's common stock are payable at a fixed conversion price of \$2.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.