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SMITH & NEPHEW PLC
Form 6-K
September 16, 2003

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of

1934

September 16, 2003

Commission File Number 001-14978

SMITH & NEPHEW plc
(Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F ---

[Indicate by check mark if the registrant is submitting the Form 6-K in paper
as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper
as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X
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[Indicate by check mark whether by furnishing the information
contained in this Form, the registrant is also thereby furnishing information
to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange
Act of 1934.]

Yes No X
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If "Yes" is marked, indicate below the file number assigned to the
registrant in connection with Rule 12g3-2 (b) : 82 -n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc
(Registrant)

Date: September 16, 2003

By: /s/ Paul Chambers

Paul Chambers
Company Secretary

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Smith & Nephew plc
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London WC2N 6LA
England

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SMITH & NEPHEW LOGO

15 September 2003

SMITH & NEPHEW COMPLETES ABILITYONE DISPOSAL

Smith & Nephew, the global advanced medical devices company, announces that the sale of AbilityOne Corporation rehabilitation business to Patterson Dental Inc, previously announced on 18 August 2003, has now completed. Smith & Nephew's finally adjusted proceeds for its 21 1/2% share of AbilityOne were GBP 52m in cash.

Enquiries:

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NEWS