MODEM MEDIA INC Form SC 13G/A June 25, 2004

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

Modem Media, Inc.
(Name of Issuer)
Common Stock (\$0.001 par value)
(Title of Class of Securities)
60753310
(CUSIP Number)
December 31, 2003
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[ ] Rule 13d-1(b) [ ] Rule 13d-1(c) [X] Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).
Names of Reporting Persons I.R.S. Identification Nos. of above persons (entities only)
The Interpublic Group of Companies, Inc.
2 Check the Appropriate Box if a Member of a Group (See Instructions)
Not Applicable (a) [ ]
3 SEC Use Only

Citizenship or Place of Organization a Delaware corporation 5 SOLE VOTING POWER 40,964 Number of SHARED VOTING POWER Shares Beneficially -0-Owned by SOLE DISPOSITIVE POWER Each Reporting 40,964 Person With: SHARED DISPOSITIVE POWER 8 -0-Aggregate Amount Beneficially Owned by Each Reporting Person 40,964 Check if the Aggregate Amount in Row (9) Excludes Certain Shares 10 (See Instructions) [ ] 11 Percent of Class Represented by Amount in Row (9) 0.2% 12 Type of Reporting Person CO Item 1. (a) Name of Issuer: Modem Media, Inc. (b) Address of Issuer's Principal Executive Offices: 230 East Avenue, Norwalk, CT 06855 Item 2. (a) Name of Persons Filing: The Interpublic Group of Companies, Inc. (b) Address of Principal Business Office or, if none, Residence: 1114 Avenue of the Americas, New York, NY 10036

(C)

Citizenship:

a Delaware corporation (d) Title of Class of Securities: Common Stock, \$0.001 par value (e) CUSIP Number: 60753310 Item 3. If this statement is filed pursuant to ss.ss.240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a: Not Applicable. This statement is being filed pursuant to Rule 13d-1(d). Item 4. Ownership. (a) Amount Beneficially Owned: 40,964 (b) Percent of Class: 0.2% (C) Number of shares as to which such person has: (i) Sole power to vote or to direct the vote: As of Dec. 31, 2003 As of June 24, 2004 148,305 40,964 (ii) Shared power to vote or to direct the vote: As of Dec. 31, 2003 As of June 24, 2004 -0--0-(iii) Sole power to dispose or to direct the disposition of: As of Dec. 31, 2003 As of June 24, 2004 148,305 40,964 (iv) Shared power to dispose or to direct the disposition of: As of Dec. 31, 2003 As of June 24, 2004 -0--0-

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:  $[\mathtt{x}]$ 

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which

Acquired the Security Being Reported on by the Parent

Holding Company.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

Not Applicable

#### SIGNATURE

After reasonable inquiry, and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 25, 2004

THE INTERPUBLIC GROUP OF COMPANIES, INC.

By: /s/ Nicholas J. Camera

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Name: Nicholas J. Camera

Title: Senior Vice President, General

Counsel & Secretary