

717-747-1519

(Registrant's telephone number including area code)

N/A

(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

CODORUS VALLEY BANCORP, INC.

FORM 8-K

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On November 15, 2016, Codorus Valley Bancorp, Inc. (the “Corporation”) granted non-qualified stock options and/or shares of restricted stock to certain officers of the Corporation. The awards were approved by the Board of Directors of the Corporation following a recommendation of the Compensation Committee, and were granted pursuant to the Corporation’s 2007 Long-Term Incentive Plan (the “Plan”).

Awards to the Corporation’s named executive officers are set forth in the table below:

| Executive Officer | Title | Shares of Restricted Stock | Non-qualified Stock Options |
|-----------------------|------------------------------------|----------------------------|-----------------------------|
| Larry J. Miller | Chairman, President & CEO | 2,325 | - |
| Charles T. Field | Treasurer & Assistant Secretary | 581 | - |
| Amy L. Doll | Senior Vice President, PeoplesBank | 1,569 | 3,094 |
| Benjamin F. Riggs, Jr | General Counsel | 732 | 1,443 |
| Stephen M. Altland | Senior Vice President, PeoplesBank | 1,290 | 2,544 |

The exercise price of the stock options was established in accordance with the terms of the Plan. The stock options and shares of the restricted stock vest as to one third on November 15, 2017, one third on November 15, 2018 and the remainder on November 15, 2019, and the options expire on November 15, 2026.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Codorus Valley Bancorp, Inc.
(Registrant)

Date: November 17, 2016 /s/ Larry
Larry J. Miller J. Miller

Chairman, President and

Chief Executive Officer

(Principal Executive Officer)