

REGENCY CENTERS CORP  
 Form 4  
 December 04, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 STEIN MARTIN E JR

2. Issuer Name and Ticker or Trading Symbol  
 REGENCY CENTERS CORP  
 [REG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 121 W FORSYTH ST, STE 200  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/01/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman and CEO

JACKSONVILLE, FL 32202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/21/2006		G	536 D \$ 0	513,303	D	
Common Stock	12/01/2006		M	18,883 A \$ 52.8	532,186	D	
Common Stock	12/01/2006		M	18,504 A \$ 48.85	550,690	D	
Common Stock	12/01/2006		M	31,931 A \$ 54.05	582,621	D	
Common Stock	12/01/2006		M	9,935 A \$ 44.94	592,556	D	

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Common Stock	12/01/2006	M	9,859	A	\$ 45.95	602,415	D	
Common Stock	12/01/2006	F	65,721	D	\$ 78.98	536,694	D	
Common Stock						6,053	I	Note 1 <sup>(1)</sup>
Common Stock						160,263	I	Note 2 <sup>(2)</sup>
Common Stock						415,382	I	Note 3 <sup>(3)</sup>
Common Stock						4,000	I	Note 4 <sup>(4)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to acquire)	\$ 48.85	12/01/2006		M	18,504	10/28/2004	12/15/2008	Common Stock	18,504
Employee Stock Option (right to acquire)	\$ 52.8	12/01/2006		M	961	12/09/2004	12/15/2008	Common Stock	961
Employee Stock Option (right to acquire)	\$ 54.05	12/01/2006		M	31,931	12/14/2004	12/15/2008	Common Stock	31,931

acquire)

Employee  
Stock

Option	\$ 44.94	12/01/2006		M	9,935	03/19/2004	07/29/2009	Common Stock	9,935
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(right to  
acquire)

Employee  
Stock

Option	\$ 45.95	12/01/2006		M	9,859	09/20/2004	07/29/2009	Common Stock	9,859
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(right to  
acquire)

Employee  
Stock

Option	\$ 52.8	12/01/2006		M	17,922	12/09/2004	07/29/2009	Common Stock	17,922
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(right to  
acquire)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEIN MARTIN E JR 121 W FORSYTH ST STE 200 JACKSONVILLE, FL 32202	X		Chairman and CEO	

## Signatures

/s/ Linda Y. Kelso, Attorney-in-Fact for Martin E.  
Stein, Jr. 12/04/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As custodian for minor children.
- (2) By a limited partnership, the general partner of which is controlled by Mr. Stein's family.
- (3) By two general partnerships in which Mr. Stein is a general partner.
- (4) By a trust for Mr. Stein's benefit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.