MARCUS CORP Form 4 May 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * MARCUS STEPHEN H

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

MARCUS CORP [MCS]

(Last)

C/O THE MARCUS

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 05/23/2006

_X__ Director X__ 10% Owner Other (specify X_ Officer (give title

(Check all applicable)

below)

President, Chairman and CEO

WISCONSIN AVENUE, SUITE

1900

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

MILWAUKEE, WI 532024125

CORPORATION, 100 EAST

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative	Secui	ities Acq	uired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi or(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	05/23/2006		S	100	D	\$ 17.67	178,178	I	As trustee
Common Stock	05/23/2006		S	400	D	\$ 17.8	177,778	I	As trustee
Common Stock	05/23/2006		S	500	D	\$ 17.89	177,278	I	As trustee
Common Stock	05/23/2006		S	500	D	\$ 17.9	176,778	I	As trustee
	05/23/2006		S	400	D		176,378	I	As trustee

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Common Stock					\$ 17.94			
Common Stock	05/23/2006	S	1,300	D	\$ 17.95	175,078	I	As trustee
Common Stock	05/23/2006	S	100	D	\$ 17.96	174,978	I	As trustee
Common Stock	05/23/2006	S	100	D	\$ 17.97	174,878	I	As trustee
Common Stock	05/23/2006	S	400	D	\$ 17.98	174,478	I	As trustee
Common Stock	05/23/2006	S	5,000	D	\$ 17.99	169,478	I	As trustee
Common Stock	05/23/2006	S	1,700	D	\$ 18	167,778	I	As trustee
Common Stock	05/23/2006	S	900	D	\$ 18.01	166,878	I	As trustee
Common Stock	05/23/2006	S	1,600	D	\$ 18.02	165,278	I	As trustee
Common Stock	05/23/2006	S	1,600	D	\$ 18.03	163,678	I	As trustee
Common Stock	05/23/2006	S	500	D	\$ 18.04	163,178	I	As trustee
Common Stock	05/23/2006	S	1,700	D	\$ 18.05	161,478	I	As trustee
Common Stock	05/23/2006	S	200	D	\$ 18.06	161,278	I	As trustee
Common Stock	05/23/2006	S	600	D	\$ 18.07	160,678	I	As trustee
Common Stock	05/23/2006	S	600	D	\$ 18.08	160,078	I	As trustee
Common Stock	05/23/2006	S	400	D	\$ 18.09	159,678	I	As trustee
Common Stock	05/23/2006	S	600	D	\$ 18.1	159,078	I	As trustee
Common Stock	05/23/2006	S	200	D	\$ 18.12	158,878	I	As trustee
Common Stock	05/23/2006	S	100	D	\$ 18.13	158,778	I	As trustee
Common Stock	05/23/2006	S	300	D	\$ 18.15	158,478	I	As trustee
	05/23/2006	S	700	D		157,778	I	As trustee

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Common Stock	\$ 18.16			
Common Stock		700	I	As co-trustee (1)
Common Stock		21,895	I	By Marcus Family Holdings LLC
Common Stock		54,096	I	By wife and self as trustees
Common Stock		6,003	I	Trustee for Ida Lowe Family Trust
Reminder: Report on a separate line for each class of securities beneficially owned di	rectly or i	ndirectly.		

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. DiNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	\$ 0 (2)					(3)	<u>(4)</u>	Common Stock	8,693
Class B Common Stock	\$ 0 (2)					(3)	<u>(4)</u>	Common Stock	12,783
Class B Common Stock	\$ 0 (2)					(3)	<u>(4)</u>	Common Stock	665,060

8. Pri Deriv Secur (Instr.

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Class B Common Stock	\$ 0 <u>(2)</u>	(3)	<u>(4)</u>	Common Stock	2,689,812
Class B Common Stock	\$ 0 <u>(2)</u>	(3)	<u>(4)</u>	Common Stock	50,845
Class B Common Stock	\$ 0 <u>(2)</u>	(3)	<u>(4)</u>	Common Stock	1,225
Class B Common Stock	\$ 0 <u>(2)</u>	(3)	<u>(4)</u>	Common Stock	652,179
Class B Common Stock	\$ 0 <u>(2)</u>	(3)	<u>(4)</u>	Common Stock	625,920

Reporting Owners

Reporting Owner Name / Address	Relationships						
corporating of their state of state of the s	Director	10% Owner	Officer	Other			
MARCUS STEPHEN H C/O THE MARCUS CORPORATION 100 EAST WISCONSIN AVENUE, SUITE 1900 MILWAUKEE, WI 532024125	X	X	President, Chairman and CEO				

Signatures

By: Tracy L. Haas, Attorney-In-Fact 05/24/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As co-trustee with sister of the shares held by the Ben Marcus Life Trust.
- (2) This security is convertible into common stock on a 1-for-1 basis at no cost.
- (3) This security is immediately exercisable.
- (4) No expiration date.
- (5) As co-trustee with sister of the shares held by the Ben Marcus and Celia Marcus 1992 Revocable Trust.
- $\textbf{(6)} \quad \text{By the Ben and Celia Marcus 1992 Revocable Trust F/B/O Stephen H. Marcus.}$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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