#### HARRIS & HARRIS GROUP INC /NY/

Form 4 June 27, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Janse Michael A

(Last) (First) (Middle)

111 WEST 57TH STREET SUITE 1100

(State)

(Street)

NEW YORK, NY 10019

(City)

1. Title of

Security

(Instr. 3)

2. Issuer Name and Ticker or Trading

Symbol

HARRIS & HARRIS GROUP INC /NY/ [TINY]

3. Date of Earliest Transaction (Month/Day/Year)

06/27/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 3, 4 and 5)

or Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

(Zip)

2. Transaction Date 2A. Deemed

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date** 

7. Title and Amount Underlying Securities

burden hours per response...

**OMB APPROVAL** 

0.5

3235-0287

January 31,

2005

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

**OMB** 

Number:

Expires:

Director 10% Owner X\_ Officer (give title

Other (specify

**Executive Vice President** 

6. Ownership

Form: Direct

(Instr. 4)

7. Nature of

Ownership

(Instr. 4)

SEC 1474

(9-02)

Indirect

(D) or Indirect Beneficial

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

5. Amount of

Securities

Owned

Beneficially

below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(Month/Day/Year) Execution Date, if (Month/Day/Year) (Instr. 8)

Following Reported (A)

Transaction(s) (Instr. 3 and 4)

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee Stock Option (Right to Buy)	\$ 11.1105	06/27/2007		A	79,128	<u>(1)</u>	06/26/2016	Common Stock	79,12
Employee Stock Option (Right to Buy)	\$ 11.1105	06/27/2007		A	228,000	12/27/2007	12/27/2008	Common Stock	228,0
Employee Stock Option (Right to Buy)	\$ 11.1105	06/27/2007		A	248,108	12/27/2008	12/27/2009	Common Stock	248,1
Employee Stock Option (Right to Buy)	\$ 11.1105	06/27/2007		A	73,892	12/27/2009	12/27/2010	Common Stock	73,89

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Janse Michael A

111 WEST 57TH STREET SUITE 1100 Executive Vice President NEW YORK, NY 10019

**Signatures** 

/s/ Carmen DeForest, by Power of Attorney 06/27/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in equal installments on 12/27/2007, 6/27/2008, 6/27/2009, 6/27/2010, 6/27/2011, 6/27/2012, 6/27/2013 and 6/27/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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