

Nuveen Build America Bond Fund
Form N-Q
August 28, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-22391

Nuveen Build America Bond Fund
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 3/31

Date of reporting period: 6/30/15

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments

Nuveen Build America Bond Fund (NBB)
June 30, 2015 (Unaudited)

| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|------------------------|--|------------------------------|-------------|--------------|
| | LONG-TERM INVESTMENTS – 121.7% (99.4% of Total Investments) | | | |
| | MUNICIPAL BONDS – 121.2% (98.9% of Total Investments) | | | |
| | Alabama – 0.3% (0.3% of Total Investments) | | | |
| \$ 2,000 | Baptist Health Care Authority, Alabama, An Affiliate of UAB Health System, Taxable Bond Series 2013A, 5.500%, 11/15/43 | No Opt. Call | A3 | \$ 1,922,200 |
| | Arizona – 1.7% (1.4% of Total Investments) | | | |
| 4,070 | Downtown Phoenix Hotel Corporation, Arizona, Revenue Bonds, Subordinate Lien Series 2005C, 5.290%, 7/01/18 – FGIC Insured | No Opt. Call | AA– | 4,116,520 |
| 5,000 | Mesa, Arizona, Utility System Revenue Bonds, Series 2010, 6.100%, 7/01/34 | 7/20 at 100.00 | Aa2 | 5,606,000 |
| 9,070 | Total Arizona | | | 9,722,520 |
| | California – 29.9% (24.4% of Total Investments) | | | |
| 2,520 | Alameda Corridor Transportation Authority, California, User Fee Revenue Bonds, Subordinate Lien Series 2004B, 0.000%, 10/01/31 – AMBAC Insured | No Opt. Call | BBB+ | 932,677 |
| 1,995 | Bay Area Toll Authority, California, Revenue Bonds, San Francisco Bay Area Toll Bridge, Build America Federally Taxable Bond Series 2009F-2, 6.263%, 4/01/49 | No Opt. Call | AA | 2,588,153 |
| 75 | Bay Area Toll Authority, California, Revenue Bonds, San Francisco Bay Area Toll Bridge, Subordinate Lien, Build America Federally Taxable Bond Series 2010S-1, 6.793%, 4/01/30 | No Opt. Call | AA– | 93,885 |
| 500 | California Infrastructure and Economic Development Bank, Revenue Bonds, | No Opt. Call | AA– | 594,535 |

Edgar Filing: Nuveen Build America Bond Fund - Form N-Q

| | | | | |
|--------|---|----------------|------|------------|
| | University of California San Francisco Neurosciences Building, Build America Taxable Bond Series 2010B, 6.486%, 5/15/49 California Municipal Finance Authority Charter School Revenue Bonds, Albert Einstein Academies | No Opt. Call | BB | 465,237 |
| 465 | Project, Taxable Series 2013B, 7.000%, 8/01/18 California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Build | No Opt. Call | A+ | 4,228,846 |
| 3,005 | America Taxable Bond Series 2009G-2, 8.361%, 10/01/34 California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Build | 3/20 at 100.00 | A+ | 2,395,938 |
| 2,050 | America Taxable Bond Series 2010A-2, 8.000%, 3/01/35 California State University, Systemwide Revenue Bonds, Build America Taxable Bond Series | No Opt. Call | Aa2 | 8,711,290 |
| 7,000 | 2010B, 6.484%, 11/01/41 California State, General Obligation Bonds, Various Purpose Build America Taxable Bond Series | 3/20 at 100.00 | AA- | 8,612,209 |
| 7,115 | 2010, 7.950%, 3/01/36 California State, General Obligation Bonds, Various Purpose, Build America Taxable Bond Series | No Opt. Call | AA- | 24,678,307 |
| 16,610 | 2010, 7.600%, 11/01/40 California Statewide Communities Development Authority, California, Revenue Bonds, Loma Linda | No Opt. Call | BBB- | 1,042,670 |
| 1,000 | University Medical Center, Series 2014B, 6.000%, 12/01/24 Los Angeles Community College District, California, General Obligation Bonds, Build America | No Opt. Call | AA+ | 20,074,650 |
| 15,000 | Taxable Bonds, Series 2010, 6.600%, 8/01/42 Los Angeles Community College District, Los Angeles County, California, General Obligation | No Opt. Call | AA+ | 13,383,100 |
| 10,000 | Bonds, Series 2010, 6.600%, 8/01/42 (UB) (4) Los Angeles County Metropolitan Transportation Authority, California, Measure R Sales Tax | No Opt. Call | AAA | 3,592,500 |
| 3,000 | Revenue Bonds, Build America Taxable Bond Series 2010A, 5.735%, 6/01/39 | | | |

Edgar Filing: Nuveen Build America Bond Fund - Form N-Q

| | | | | |
|--------|---|----------------|-----|------------|
| | Los Angeles County Public Works Financing Authority, California, Lease Revenue Bonds, Multiple | | | |
| | Capital Projects I, Build America Taxable Bond Series 2010B: | | | |
| 5,500 | 7.488%, 8/01/33 | No Opt. Call | AA | 7,017,285 |
| 18,085 | 7.618%, 8/01/40 | No Opt. Call | AA | 24,461,951 |
| | Los Angeles Department of Airports, California, Revenue Bonds, Los Angeles International | | | |
| 9,390 | Airport, Build America Taxable Bonds, Series 2009C, 6.582%, 5/15/39 | No Opt. Call | AA- | 11,836,095 |
| | Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Federally | | | |
| | Taxable – Direct Payment – Build America Bonds, Series 2010A: | | | |
| 50 | 5.716%, 7/01/39 | No Opt. Call | AA- | 59,101 |
| 2,840 | 6.166%, 7/01/40 | 7/20 at 100.00 | AA- | 3,206,956 |
| | Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Federally | | | |
| 1,685 | Taxable – Direct Payment – Build America Bonds, Series 2010D, 6.574%, 7/01/45 | No Opt. Call | AA- | 2,224,975 |
| | Los Angeles Department of Water and Power, California, Water System Revenue Bonds, Tender | | | |
| 2,000 | Option Bond Trust T0003, 30.210%, 7/01/42 (IF) (4) | No Opt. Call | AA | 5,464,500 |
| | Metropolitan Water District of Southern California, Water Revenue Bonds, Build America Taxable | | | |
| 1,000 | Series 2010A, 6.947%, 7/01/40 | 7/20 at 100.00 | AAA | 1,185,870 |
| | Oakland Redevelopment Agency, California, Subordinated Housing Set Aside Revenue Bonds, Federally Taxable Series 2011A-T, 7.500%, 9/01/19 | | | |
| 3,000 | | No Opt. Call | A | 3,293,460 |
| | San Francisco City and County Public Utilities Commission, California, Water Revenue Bonds, Build America Taxable Bonds, Series 2010B, 6.000%, 11/01/40 | | | |
| 1,365 | | No Opt. Call | AA- | 1,629,919 |
| | San Francisco City and County Public Utilities Commission, California, Water Revenue Bonds, Build America Taxable Bonds, Series 2010G, 6.950%, 11/01/50 | | | |
| 4,000 | | No Opt. Call | AA- | 5,390,320 |
| | San Francisco City and County, California, Certificates of Participation, 525 Golden Gate | | | |
| 4,000 | | No Opt. Call | AA | 7,505,600 |

Edgar Filing: Nuveen Build America Bond Fund - Form N-Q

| | | | | |
|---------|--|----------------|-----|-------------|
| | Avenue, San Francisco Public Utilities Commission Office Project, Tender Option Bond Trust B001, 29.317%, 11/01/30 (IF) | | | |
| 860 | Santa Clara Valley Transportation Authority, California, Sales Tax Revenue Bonds, Build America Taxable Bond Series 2010A, 5.876%, 4/01/32 | No Opt. Call | AA+ | 1,026,384 |
| 275 | Stanton Redevelopment Agency, California, Consolidated Project Tax Allocation Bonds, Series 2011A: 6.500%, 12/01/17 | No Opt. Call | A- | 297,448 |
| 295 | 6.750%, 12/01/18 | No Opt. Call | A- | 327,258 |
| 2,505 | University of California, General Revenue Bonds, Limited Project, Build America Taxable Bond Series 2010F, 5.946%, 5/15/45 | No Opt. Call | AA- | 2,976,065 |
| 127,185 | Total California | | | 169,297,184 |
| | Colorado – 0.6% (0.5% of Total Investments) | | | |
| 3,100 | Denver School District 1, Colorado, General Obligation Bonds, Build America Taxable Bonds, Series 2009C, 5.664%, 12/01/33 | No Opt. Call | AA+ | 3,594,667 |
| | Connecticut – 1.3% (1.0% of Total Investments) | | | |
| 6,000 | Harbor Point Infrastructure Improvement District, Connecticut, Special Obligation Revenue Bonds, Harbor Point Project, Federally Taxable – Issuer Subsidy – Recovery Zone Economic Development Bond Series 2010B, 12.500%, 4/01/39 | 4/20 at 100.00 | N/R | 7,235,640 |
| | Florida – 1.0% (0.8% of Total Investments) | | | |
| 5,000 | Florida State Board of Education, Public Education Capital Outlay Bonds, Build America Taxable Bonds, Series 2010G, 5.750%, 6/01/35 | 6/19 at 100.00 | AAA | 5,450,600 |
| | Georgia – 4.8% (3.9% of Total Investments) | | | |
| 9,000 | Georgia Municipal Electric Authority, Plant Vogtle Units 3 & 4 Project J Bonds, Taxable Build America Bonds Series 2010A, 6.637%, 4/01/57 | No Opt. Call | A+ | 10,824,030 |
| 15,000 | Georgia Municipal Electric Authority, Plant Vogtle Units 3 & 4 Project P Bonds, Refunding Taxable Build America Bonds Series 2010A, 7.055%, 4/01/57 | No Opt. Call | A- | 16,485,900 |
| 24,000 | Total Georgia | | | 27,309,930 |
| | Illinois – 14.6% (11.9% of Total Investments) | | | |

Edgar Filing: Nuveen Build America Bond Fund - Form N-Q

| | | | | |
|--------|--|----------------|-----|------------|
| 4,320 | Chicago Transit Authority, Illinois, Sales Tax Receipts Revenue Bonds, Federally Taxable Build America Bonds, Series 2010B, 6.200%, 12/01/40 | No Opt. Call | AA | 4,566,802 |
| 10,925 | Chicago, Illinois, General Airport Revenue Bonds, O'Hare International Airport, Third Lien, Build America Taxable Bond Series 2010B, 6.845%, 1/01/38 | 1/20 at 100.00 | A2 | 11,998,928 |
| 11,085 | Chicago, Illinois, Wastewater Transmission Revenue Bonds, Build America Taxable Bond Series 2010B, 6.900%, 1/01/40 | No Opt. Call | AA | 12,642,886 |
| 11,795 | Chicago, Illinois, Water Revenue Bonds, Taxable Second Lien Series 2010B, 6.742%, 11/01/40 | No Opt. Call | AA | 13,418,582 |
| 15,480 | Cook County, Illinois, General Obligation Bonds, Build America Taxable Bonds, Series 2010D, 6.229%, 11/15/34 | No Opt. Call | AA | 15,446,408 |
| 14,000 | Illinois State, General Obligation Bonds, Taxable Build America Bonds, Series 2010-3, 6.725%, 4/01/35 | No Opt. Call | A- | 14,575,820 |
| 5,900 | Illinois Toll Highway Authority, Toll Highway Revenue Bonds, Build America Taxable Bonds, Senior Lien Series 2009A, 6.184%, 1/01/34 | No Opt. Call | AA- | 7,130,504 |
| 1,555 | Illinois Toll Highway Authority, Toll Highway Revenue Bonds, Build America Taxable Bonds, Senior Lien Series 2009B, 5.851%, 12/01/34 | No Opt. Call | AA- | 1,856,577 |
| 685 | Northern Illinois Municipal Power Agency, Power Project Revenue Bonds, Prairie State Project, Build America Taxable Bond Series 2010A, 7.820%, 1/01/40 | No Opt. Call | A2 | 842,228 |
| 75,745 | Total Illinois | | | 82,478,735 |
| | Indiana – 1.4% (1.1% of Total Investments) | | | |
| 5,000 | Indiana University, Consolidated Revenue Bonds, Build America Taxable Bonds, Series 2010B, 5.636%, 6/01/35 | 6/20 at 100.00 | Aaa | 5,391,950 |
| 2,000 | Indianapolis Local Public Improvement Bond Bank, Indiana, Build America Taxable Bonds, Series 2010B-2, 6.116%, 1/15/40 | No Opt. Call | Aa1 | 2,477,120 |
| 7,000 | Total Indiana | | | 7,869,070 |
| | Kentucky – 1.8% (1.5% of Total Investments) | | | |
| 5,000 | Kentucky Municipal Power Agency, Power Supply System Revenue Bonds, Prairie State | 9/20 at 100.00 | AA | 7,670,500 |

Edgar Filing: Nuveen Build America Bond Fund - Form N-Q

| | | | | |
|--------|--|----------------|-----|------------|
| | Project, Tender Option Bond Trust B002, 27.968%, 9/01/37 – AGC Insured (IF) Louisville and Jefferson County Metropolitan Sewer District, Kentucky, Sewer and | | | |
| 1,950 | Drainage System Revenue Bonds, Build America Taxable Bonds Series 2010A, 6.250%, 5/15/43 | No Opt. Call | AA | 2,446,412 |
| 6,950 | Total Kentucky Louisiana – 4.0% (3.2% of Total Investments) East Baton Rouge Sewerage Commission, Louisiana, Revenue Bonds, Build America | | | 10,116,912 |
| 20,350 | Taxable Bonds, Series 2010B, 6.087%, 2/01/45 (UB) (4) Massachusetts – 0.7% (0.6% of Total Investments) Massachusetts, Transportation Fund Revenue Bonds, Accelerated Bridge Program, Tender | 2/20 at 100.00 | AA | 22,509,339 |
| 2,000 | Option Bond Trust T0004, 25.530%, 6/01/40 (IF) (4) Michigan – 0.5% (0.4% of Total Investments) Michigan Tobacco Settlement Finance Authority, Tobacco Settlement Asset-Backed | No Opt. Call | AAA | 4,086,100 |
| 3,100 | Revenue Bonds, Taxable Turbo Series 2006A, 7.309%, 6/01/34 Missouri – 0.3% (0.2% of Total Investments) Curators of the University of Missouri, System Facilities Revenue Bonds, Build | No Opt. Call | B– | 2,680,477 |
| 1,290 | America Taxable Bonds, Series 2009A, 5.960%, 11/01/39 Nevada – 4.8% (4.0% of Total Investments) Clark County, Nevada, Airport Revenue Bonds, Senior Lien Series 2009B, 6.881%, 7/01/42 | No Opt. Call | AA+ | 1,579,154 |
| 8,810 | Clark County, Nevada, Airport Revenue Bonds, Taxable Direct Payment Build | 7/19 at 100.00 | AA– | 9,932,923 |
| 11,800 | America Bond Series 2010C, 6.820%, 7/01/45 Las Vegas, Nevada, Certificates of Participation, City Hall Project, Build | No Opt. Call | AA– | 15,987,938 |
| 1,315 | America Federally Taxable Bonds, Series 2009B, 7.800%, 9/01/39 Reno, Nevada, 1999 Special Assessment District 2 Local Improvement Bonds, | 9/19 at 100.00 | AA– | 1,531,173 |
| 530 | ReTRAC Project, Taxable Series 2006, 6.890%, 6/01/16 | No Opt. Call | BBB | 537,388 |
| 22,455 | Total Nevada | | | 27,989,422 |

Edgar Filing: Nuveen Build America Bond Fund - Form N-Q

| | | | | |
|---|--|-----------------|-----|------------|
| New Jersey – 4.2% (3.4% of Total Investments) | | | | |
| 130 | New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Build America | 12/20 at 100.00 | A– | 135,896 |
| | Bonds Issuer Subsidy Program, Series 2010C, 6.104%, 12/15/28 | | | |
| 4,755 | New Jersey Turnpike Authority, Revenue Bonds, Build America Taxable Bonds, Series 2009F, 7.414%, 1/01/40 | No Opt. Call | A+ | 6,619,959 |
| 12,535 | New Jersey Turnpike Authority, Revenue Bonds, Build America Taxable Bonds, Series 2010A, 7.102%, 1/01/41 | No Opt. Call | A+ | 16,881,511 |
| 17,420 | Total New Jersey | | | 23,637,366 |
| New York – 13.8% (11.3% of Total Investments) | | | | |
| 25,000 | Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Build America Taxable Bonds, Series 2010D, 5.600%, 3/15/40 (UB) | No Opt. Call | AAA | 29,818,500 |
| 5,100 | Long Island Power Authority, New York, Electric System Revenue Bonds, Build America Taxable Bond Series 2010B, 5.850%, 5/01/41 | No Opt. Call | A– | 5,532,684 |
| 7,925 | Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Build America Taxable Bonds, Series 2010C, 7.336%, 11/15/39 | No Opt. Call | AA | 11,284,091 |
| 100 | Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Build America Taxable Bonds, Series 2010B-1, 6.648%, 11/15/39 | No Opt. Call | AA– | 128,238 |
| 2,120 | New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Build America Taxable Bonds, Fiscal 2011 Series AA, 5.790%, 6/15/41 | 6/20 at 100.00 | AA+ | 2,328,057 |
| 2,595 | New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Build America Taxable Bonds, Series 2010DD, 5.952%, 6/15/42 | No Opt. Call | AA+ | 3,260,488 |
| 2,025 | | No Opt. Call | AA+ | 2,544,311 |

Edgar Filing: Nuveen Build America Bond Fund - Form N-Q

| | | | | |
|--------|--|-----------------|-----|------------|
| 1,595 | New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Build America Taxable Bonds, Series 2010DD, 5.952%, 6/15/42 (UB) | No Opt. Call | AA+ | 3,625,754 |
| 6,340 | New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Taxable Tender Option Bonds Trust T30001-2, 26.728%, 6/15/44 (IF) | No Opt. Call | AA | 8,139,609 |
| 10,000 | New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Build America Taxable Bond Fiscal 2011 Series 2010S-1B, 6.828%, 7/15/40 | No Opt. Call | AAA | 11,729,500 |
| 62,800 | New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Build America Taxable Bonds, Series 2010G-1, 5.467%, 5/01/40 (4) | | | 78,391,232 |
| 10,000 | Total New York North Carolina – 2.0% (1.6% of Total Investments) | | | |
| 10,000 | North Carolina Turnpike Authority, Triangle Expressway System State Annual Appropriation | 1/19 at 100.00 | AA | 11,253,500 |
| 10,700 | Revenue Bonds, Federally Taxable Issuer Subsidy Build America Bonds, Series 2009B, 6.700%, 1/01/39 | No Opt. Call | A | 14,835,229 |
| 25 | Ohio – 5.6% (4.6% of Total Investments) American Municipal Power Inc., Ohio, Combined Hydroelectric Projects Revenue Bonds, Build America Bond Series 2010B, 7.834%, 2/15/41 | No Opt. Call | AA | 26,078 |
| 15,000 | JobsOhio Beverage System, Ohio, Statewide Liquor Profits Revenue Bonds, Senior Lien Taxable Series 2013B, 4.532%, 1/01/35 | 11/20 at 100.00 | AA+ | 16,936,050 |
| 25,725 | Northeast Ohio Regional Sewer District, Wastewater Improvement Revenue Bonds, Build America Taxable Bonds, Series 2010, 6.038%, 11/15/40 | | | 31,797,357 |
| 4,000 | Total Ohio Oregon – 2.8% (2.3% of Total Investments) | 5/20 at 100.00 | AA | 6,501,200 |
| | Oregon Department of Administrative Services, Certificates of Participation, | | | |

Edgar Filing: Nuveen Build America Bond Fund - Form N-Q

| Federally Taxable | | | | |
|-------------------|---|----------------|-----|------------|
| | Build America Bonds, Tender Option Bond Trust TN-011, 26.604%, 5/01/35 (IF) (4) | | | |
| | Warm Springs Reservation Confederated Tribes, Oregon, Tribal Economic Development Bonds, | No Opt. Call | A3 | 9,498,826 |
| 8,790 | Hydroelectric Revenue Bonds, Pelton Round Butte Project, Refunding Series 2009A, 8.250%, 11/01/19 | | | |
| 12,790 | Total Oregon Pennsylvania – 1.1% (0.9% of Total Investments) | | | 16,000,026 |
| | Commonwealth Financing Authority, Pennsylvania, State Appropriation Lease Bonds, Build America | No Opt. Call | A+ | 2,217,493 |
| 1,915 | Taxable Bonds, Series 2009D, 6.218%, 6/01/39 | | | |
| | Pennsylvania State, General Obligation Bonds, Build America Taxable Bonds, Third Series 2010B, | 7/20 at 100.00 | Aa3 | 2,235,060 |
| 2,000 | 5.850%, 7/15/30 | | | |
| | Pennsylvania Turnpike Commission, Turnpike Revenue Bonds, Build America Taxable Bonds, Series | No Opt. Call | A+ | 1,704,412 |
| 1,420 | 2009A, 6.105%, 12/01/39 | | | |
| 5,335 | Total Pennsylvania South Carolina – 2.8% (2.3% of Total Investments) | | | 6,156,965 |
| | South Carolina Public Service Authority, Electric System Revenue Bonds, Santee Cooper, | No Opt. Call | AA– | 4,023,293 |
| 3,220 | Federally Taxable Build America Series 2010C, 6.454%, 1/01/50 | | | |
| | South Carolina Public Service Authority, Electric System Revenue Bonds, Santee Cooper, | No Opt. Call | AA– | 460,707 |
| 205 | Federally Taxable Build America Tender Option Bond Trust T30002, 28.950%, 1/01/50 (IF) | | | |
| | South Carolina Public Service Authority, Electric System Revenue Bonds, Santee Cooper, | No Opt. Call | AA– | 11,226,488 |
| 8,985 | Federally Taxable Build America, Series 2010C, 6.454%, 1/01/50 (UB) | | | |
| 12,410 | Total South Carolina Tennessee – 1.7% (1.4% of Total Investments) | | | 15,710,488 |
| | Metropolitan Government Nashville & Davidson County Convention Center Authority, Tennessee, | No Opt. Call | A1 | 6,379,000 |
| 5,000 | Tourism Tax Revenue Bonds, Build America Taxable Bonds, Series 2010A-2, 7.431%, | | | |

Edgar Filing: Nuveen Build America Bond Fund - Form N-Q

| | | | | |
|--------|--|-----------------|------|------------|
| | 7/01/43 | | | |
| | Metropolitan Government Nashville & Davidson County Convention Center Authority, Tennessee, Tourism Tax Revenue Bonds, Build America Taxable Bonds, Subordinate Lien Series 2010B, 6.731%, 7/01/43 | No Opt. Call | Aa3 | 3,263,883 |
| 2,630 | | | | |
| 7,630 | Total Tennessee Texas – 10.9% (8.9% of Total Investments) | | | 9,642,883 |
| | Dallas Convention Center Hotel Development Corporation, Texas, Hotel Revenue Bonds, Build America Taxable Bonds, Series 09B, 7.088%, 1/01/42 | No Opt. Call | A+ | 11,571,046 |
| 9,280 | | | | |
| | Dallas Independent School District, Dallas County, Texas, General Obligation Bonds, School Building, Build America Taxable Bond Series 2010C, 6.450%, 2/15/35 | 2/21 at 100.00 | AAA | 2,557,918 |
| 2,200 | | | | |
| | North Texas Tollway Authority, System Revenue Bonds, Taxable Build America Bond Series 2009B, 6.718%, 1/01/49 | No Opt. Call | A2 | 20,200,049 |
| 15,000 | | | | |
| | North Texas Tollway Authority, System Revenue Bonds, Series 2010-B2, 8.910%, 2/01/30 | 2/20 at 100.00 | Baa3 | 11,817,500 |
| 10,000 | | | | |
| | San Antonio, Texas, Electric and Gas System Revenue Bonds, Junior Lien, Build America Taxable Bond Series 2010A, 5.808%, 2/01/41 | No Opt. Call | AA+ | 1,226,420 |
| 1,000 | | | | |
| | San Antonio, Texas, General Obligation Bonds, Build America Taxable Bonds, Series 2010B, 6.038%, 8/01/40 | 8/20 at 100.00 | AAA | 5,613,600 |
| 5,000 | | | | |
| | Texas State, General Obligation Bonds, Transportation Commission, Build America Taxable Bonds, Series 2009A, 5.517%, 4/01/39 | No Opt. Call | AAA | 8,656,300 |
| 7,015 | | | | |
| 49,495 | Total Texas Utah – 1.0% (0.8% of Total Investments) | | | 61,642,833 |
| | Central Utah Water Conservancy District, Utah, Revenue Bonds, Federally Taxable Build America Bonds, Series 2010A, 5.700%, 10/01/40 | 4/20 at 100.00 | AA+ | 4,341,480 |
| 4,000 | | | | |
| | Tooele County Municipal Building Authority, Utah, Lease Revenue Bonds, Build America Bond Series 2010A-2, 8.000%, 12/15/32 | 12/20 at 100.00 | A+ | 1,109,770 |
| 1,000 | | | | |
| 5,000 | Total Utah | | | 5,451,250 |

Edgar Filing: Nuveen Build America Bond Fund - Form N-Q

| | | | | |
|------------|--|----------------|------|-------------|
| | Virginia – 3.9% (3.2% of Total Investments) | | | |
| | Metropolitan Washington Airports Authority, Virginia, Dulles Toll Road Second Senior | | | |
| 14,800 | Lien | No Opt. Call | BBB+ | 19,321,992 |
| | Revenue Bonds, Build America Bonds, Series 2009D, 7.462%, 10/01/46 – AGC Insured | | | |
| | Tobacco Settlement Financing Corporation of Virginia, Tobacco Settlement Asset Backed | | | |
| 3,625 | Bonds, | 6/17 at 100.00 | B– | 2,735,389 |
| | Refunding Senior Lien Series 2007A, 6.706%, 6/01/46 | | | |
| 18,425 | Total Virginia | | | 22,057,381 |
| | Washington – 3.7% (3.0% of Total Investments) | | | |
| | Seattle, Washington, Municipal Light and Power Revenue Bonds, Federally Taxable | | | |
| 4,000 | Build America | No Opt. Call | AA | 7,124,000 |
| | Bonds, Tender Option Bond Trust T0001, 24.804%, 2/01/40 (IF) (4) | | | |
| | Washington State Convention Center Public Facilities District, Lodging Tax Revenue | | | |
| 11,090 | Bonds, | No Opt. Call | Aa3 | 13,601,330 |
| | Build America Taxable Bond Series 2010B, 6.790%, 7/01/40 | | | |
| 15,090 | Total Washington | | | 20,725,330 |
| \$ 557,365 | Total Municipal Bonds (cost \$614,888,786) | | | 686,308,561 |

Principal
Amount
(000)

| | Description (1) | Coupon | Maturity | Ratings (3) | Value |
|----------|---|--------|----------|-------------|--------------|
| | CORPORATE BONDS – 0.5% (0.5% of Total Investments) | | | | |
| | Diversified Consumer Services – 0.5% (0.5% of Total Investments) | | | | |
| \$ 3,015 | BCOM Investment Partners LLC, Taxable Notes, Series 2015 (Burrell College of Osteopathic Medicine), 144A | 7.500% | 9/01/45 | N/R | \$ 3,033,090 |
| \$ 3,015 | Total Corporate Bonds (cost \$3,015,000) | | | | 3,033,090 |
| | Total Long-Term Investments (cost \$617,903,786) | | | | 689,341,651 |

Principal
Amount
(000)

| Description (1) | Coupon | Maturity | Value |
|--|--------|----------|-------|
| SHORT-TERM INVESTMENTS – 0.8% (0.6% of Total Investments) | | | |

Edgar Filing: Nuveen Build America Bond Fund - Form N-Q

REPURCHASE AGREEMENTS – 0.8%
(0.6% of Total Investments)

| | | | |
|----------|---|--------|----------------------|
| \$ 4,370 | Repurchase Agreement with Fixed Income Clearing Corporation, dated 6/30/15, repurchase price \$4,369,575, collateralized by \$4,540,000 U.S. Treasury Notes, 1.750%, due 4/30/22, value \$4,460,550 | 0.000% | 7/01/15 \$ 4,369,575 |
| | Total Short-Term Investments (cost \$4,369,575) | | 4,369,575 |
| | Total Investments (cost \$622,273,361) – 122.5% | | 693,711,226 |
| | Borrowings – (15.8)% (5), (6) | | (89,500,000) |
| | Floating Rate Obligations – (9.4)% | | (53,090,000) |
| | Other Assets Less Liabilities – 2.7% (7) | | 15,403,915 |
| | Net Assets Applicable to Common Shares – 100% | | \$ 566,525,141 |

Investments in Derivatives as of June 30, 2015

Interest Rate Swaps
outstanding:

| Counterparty | Notional Amount | Fund Pay/Receive Floating Rate | Floating Rate Index (Annualized) | Fixed Rate | Fixed Rate Payment Frequency | Effective Date (8) | Termination Date | Value (Debit) | Value (Credit) |
|--------------------|-----------------|-----------------------------------|----------------------------------|------------|------------------------------|--------------------|------------------|---------------|----------------|
| | | | | | | | | | |
| Barclays Bank PLC* | \$ 47,600,000 | Receive | USD-LIBOR-ICE 3.219% | | Semi-Annually | 1/15/16 | 1/15/44 | \$(2,182,421) | \$0 |
| Barclays Bank PLC* | 49,300,000 | Receive | USD-LIBOR-ICE 2.971 | | Semi-Annually | 7/13/16 | 7/13/45 | 762,496 | |
| Morgan Stanley | 121,000,000 | Receive | USD-LIBOR-ICE 1.500 | | Monthly | 12/01/15 | 12/01/19 | (1,631,802) | (|
| | \$217,900,000 | | | | | | | \$(3,051,727) | \$0 |

* Citigroup is the clearing broker for this transaction.

Fair Value Measurements

Fair value is defined as the price that would be received upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

| | Level 1 | Level 2 | Level 3 | Total |
|-----------------------------|---------|---------------|---------|---------------|
| Long-Term Investments: | | | | |
| Municipal Bonds | \$ — | \$686,308,561 | \$ — | \$686,308,561 |
| Corporate Bonds | — | 3,033,090 | — | 3,033,090 |
| Short-Term Investments: | | | | |
| Repurchase Agreements | — | 4,369,575 | — | 4,369,575 |
| Investments in Derivatives: | | | | |

Edgar Filing: Nuveen Build America Bond Fund - Form N-Q

| | | | | |
|----------------------|------|---------------|------|---------------|
| Interest Rate Swaps* | — | (3,052,934) | — | (3,052,934) |
| Total | \$ — | \$690,658,292 | \$ — | \$690,658,292 |

* Represents net unrealized appreciation (depreciation).

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

As of June 30, 2015, the cost of investments (excluding investments in derivatives) was \$568,424,831.

Gross unrealized appreciation and gross unrealized depreciation of investments (excluding investments in derivatives) as of June 30, 2015, were as follows:

| | |
|---|--------------|
| Gross unrealized: | |
| Appreciation | \$76,092,004 |
| Depreciation | (3,898,104) |
| Net unrealized appreciation (depreciation) of investments | \$72,193,900 |

- All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (1) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
 - (2) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
 - (3) Investment, or portion of investment, has been pledged to collateralize the net payment obligations for investments in derivatives and/or inverse floating rate transactions.
 - (4) Borrowings as a percentage of Total Investments is 12.9%.
 - (5) The Fund may pledge up to 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) as collateral for borrowings. Other assets less liabilities includes the unrealized appreciation (depreciation) of certain over-the-counter derivatives as well as the exchange-cleared and exchange-traded derivatives, when applicable.
 - (6)
 - (7)
 - (8)

Edgar Filing: Nuveen Build America Bond Fund - Form N-Q

Effective date represents the date on which both the Fund and counterparty commence interest payment accruals on each contract.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended.

144A These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

USD

LIBOR-ICE United States Dollar-London Inter-Bank Offered Rate Intercontinental Exchange

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Build America Bond Fund

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date: August 28, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date: August 28, 2015

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date: August 28, 2015